### New Mexico Indian Affairs Department

# Energy Transition Act (ETA) Status Update for the Legislative Finance Committee

San Juan College Farmington, NM July 18, 2023

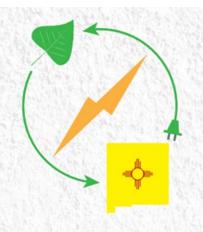
James R. Mountain, Cabinet Secretary Designate



## Energy Transition Act 62-18-16 NMSA 1978

#### What is **The Energy Transition Act?**

Passed in the 2019 New Mexico Legislative
Session, **The Energy Transition Act (ETA)** will
help New Mexico transition from fossil fuels
towards a more **RENEWABLE** and **CLEAN ENERGY BASED ECONOMY**.





Signed into law by Governor Lujan Grisham in March 2019, *The Energy Transition Act (SB 489) sets statewide renewable energy standards* for renewable resources that will make New Mexico a leader in renewable energy.

**50%** Renewable Energy by 2030 **80%** Renewable Energy by 2040 **100%** Renewable Energy by 2045



### Funds Generated (SB 489)

- \$12 Million to the Department of Workforce Solutions: Training for displaced workers.
- \$6 Million to the Economic Development Department: Foster economic development in areas unrelated to fossil fuel use.
- \$1.805 Million to the Indian Affairs Department: Address specific issues closing will have on Tribal land.

Indian Affairs Department	\$1.8 million	Expenditures from the fund shall be made after completion of the plan and as follows: (1) to an entity approved by the Indian affairs department to receive funds for any program established at the Indian affairs department; and (2) to tribal governments, public agencies or private persons to provide services and facilities in the affected community for promoting the welfare of Indian people.

#### NMSA 1978, § 62-18—16(J)(1)

- One -half percent allocated to the Indian Affairs Department for deposit in the energy transition Indian Affairs fund
- Funds were appropriated during the 2023 Legislative Session.



## **Energy Transition Act Committee (ETAC)**

#### November 15, 2022

- The New Mexico Departments of Indian Affairs, Economic Development, and Workforce Solutions, in cooperation with local Committee conveners, partnered to solicit Requests for Information (RFI) from parties interested in working with the State to diversify the economy of San Juan County.
- The following were selected from the proposals that were submitted to the Indian Affairs Department (IAD) for consideration:

Entity	Initiative	Allocation
Shiprock Traditional Farmers Co-op	Sustainable Farm ing	\$ 400,000
Native Renewables	Workforce Development	\$ 500,000
Dine Introspective	Food Sovereignty Proposal	\$ 305,000
Northern NM Indigenous Farmers	Irrigation System Project	\$ 250,000
Dine Centered Research & Evaluation	Sustainable Farm ing	\$ 350,000
	TOTAL	\$ 1,805,000



#### **QUESTIONS**

Secretary Designate James R. Mountain

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Thank you for your support!







