

Revised: August 13, 2025

**TENTATIVE AGENDA
for the
SECOND MEETING
of the
REVENUE STABILIZATION AND TAX POLICY COMMITTEE**

**August 14, 2025
State Capitol, Room 322
Santa Fe**

Thursday, August 14

- 9:00 a.m. (1) [New Mexico Tax Policy 101](#)
—Stephanie Schardin Clarke, Secretary, Taxation and Revenue Department
—Ismael Torres, Chief Economist, Legislative Finance Committee (LFC)
- 10:00 a.m. (2) [New Mexico Revenue Sources](#)
—Dawn Iglesias, Chief Investment Operations Officer, State Investment Council
—Ismael Torres, Chief Economist, LFC
- 11:00 a.m. (3) [Introduction to Tax Expenditure Assessments](#)
—Brendon Gray, Economist, LFC
—Drew Weaver, Program Evaluator, LFC
- 11:45 a.m. **Lunch**
- 1:00 p.m. (4) [Overview of the Congressional Reconciliation Bill](#)
—Helen Hecht, Uniformity Counsel, Multistate Tax Commission
—Richard Anklam, President and Executive Director, New Mexico Tax Research Institute
- 3:00 p.m. (5) [State Road Fund Revenue Sources and a Comparison to How Other States Fund Transportation Infrastructure](#)
—Ricky Serna, Secretary, Department of Transportation (DOT)
—Michael Morrison, Chief Economist, DOT
- 4:00 p.m. **Adjourn**