



# EDD

ECONOMIC DEVELOPMENT DEPARTMENT

# ***NM Economic Development Department***

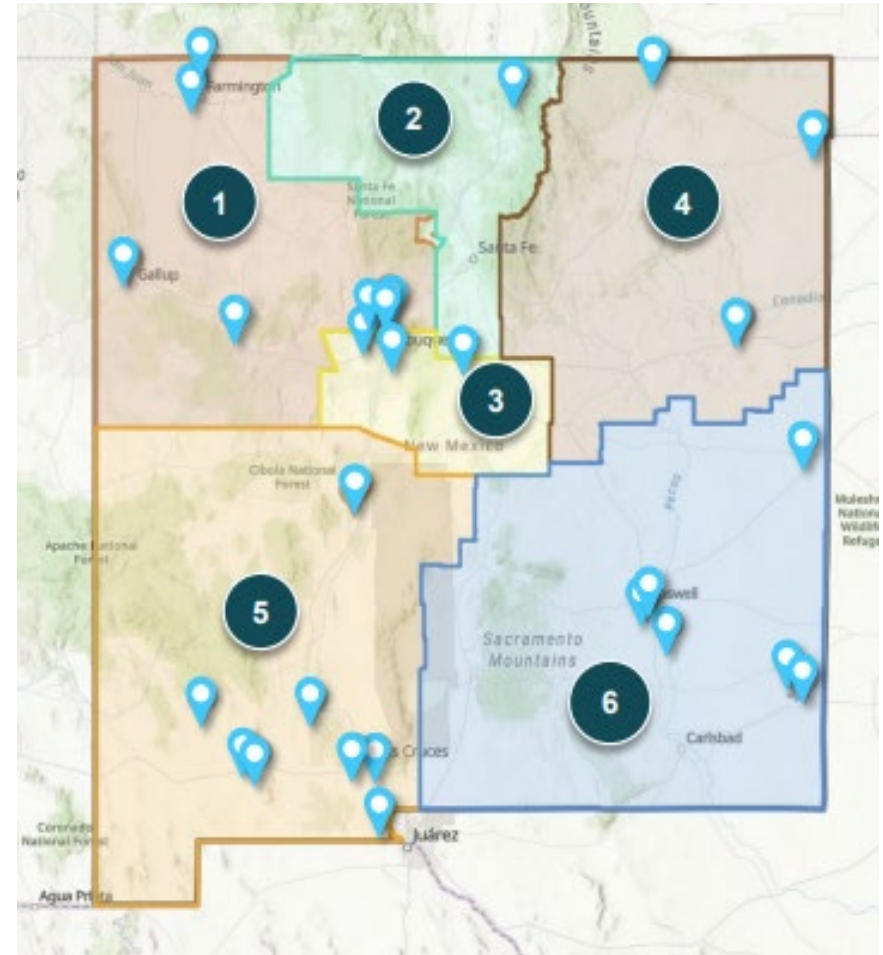
## ***Paths to Prosperity***



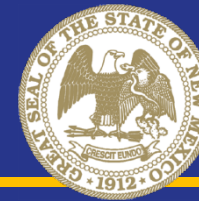
**Rob Black**  
**Cabinet Secretary**



- FY25 site readiness project complete.
- RFP for FY26 industrial park site readiness study closed.
- July 30 webinar for developers and EDOs.
- Hiring site readiness lead staff.



**28 sites identified in FY25**

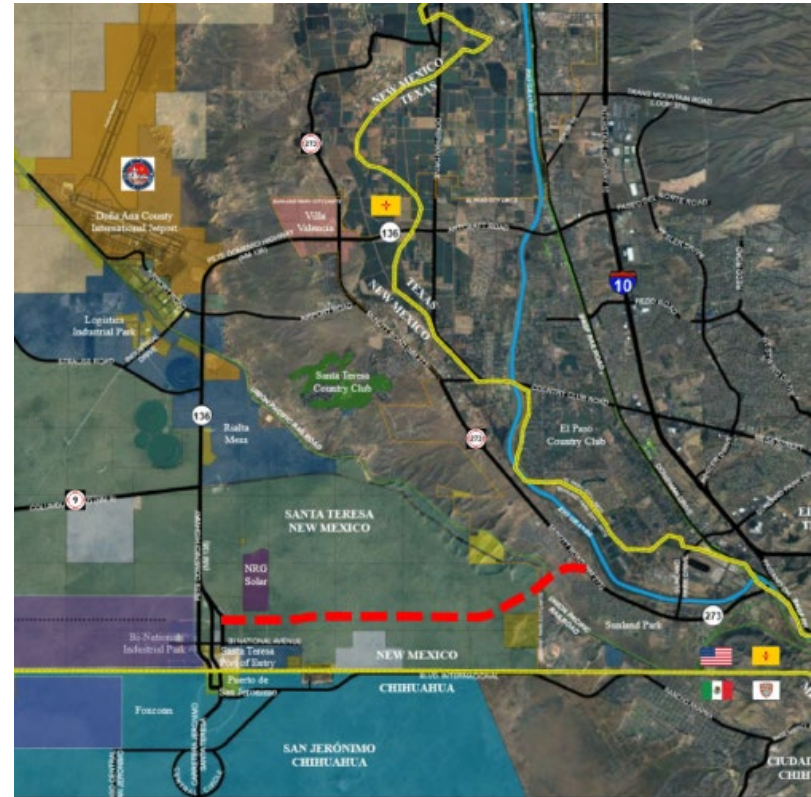


- **June 20 - went into effect**
- **Public utilities may request certification**
- **EDD has 60 days to issue certification letter**
- **Utility may apply for certificate of public convenience & necessity with PRC**
- **Commission reviews application and issues final order (approve, modify, deny) within 6 months of filing**
- **NMPRC may extend approval turnaround time by additional 3 months**
- **If NMPRC approves, utility may begin construction**

# Trade Ports – HB 19

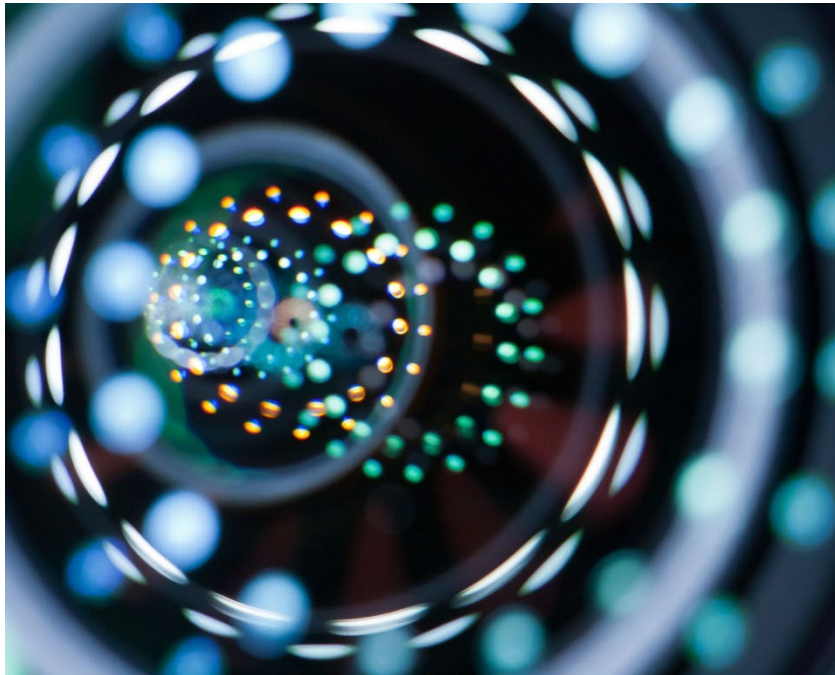
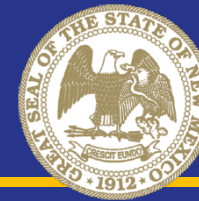


- Creates designated trade port districts across NM.
- Incentivizes local governments to establish distribution and manufacturing centers.
- \$50M for infrastructure and public-private partnerships.
- Rulemaking and committee appointments in process.
- Hiring trade port lead staff.



**New Mexico Borderplex**





- **\$92M+** in grants and funding.
- Actively hiring staff and building program capacity.
- Contract for Quantum Venture Studio in progress.
- Rulemaking and board appointments in process.