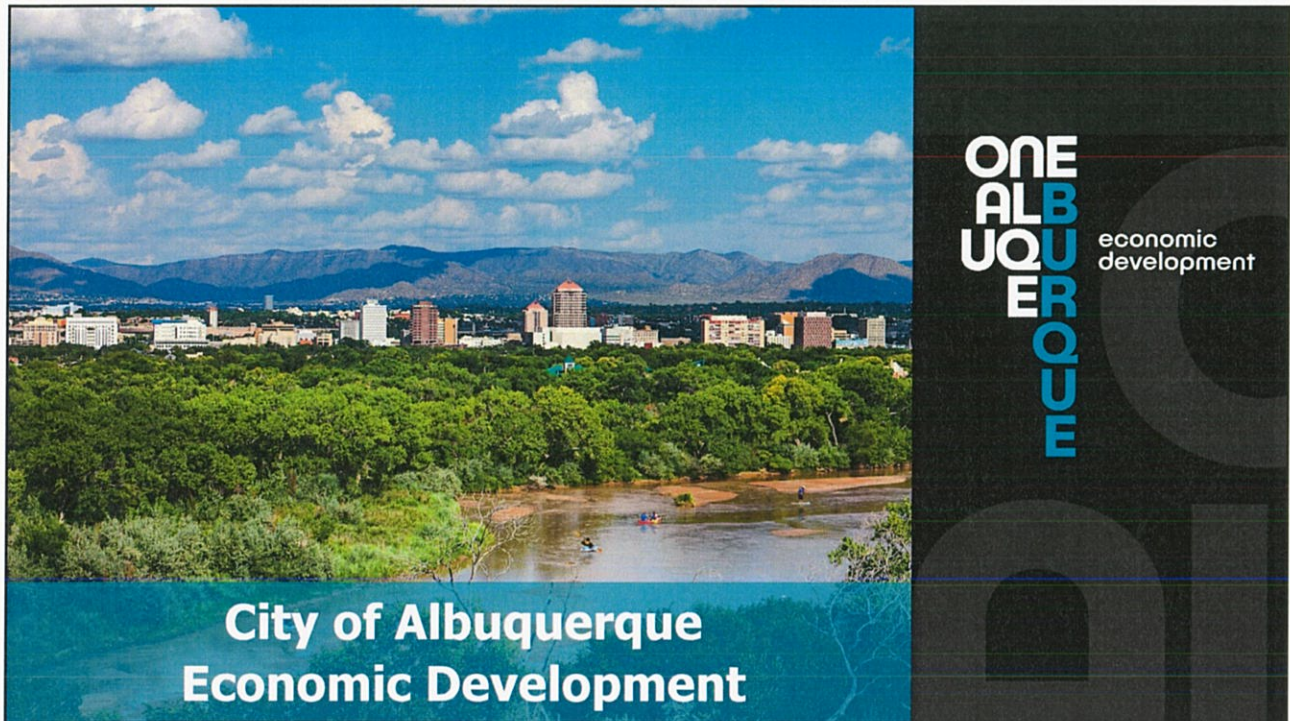


6 A



**Economic Development
WHAT WE DO**

- Regional conveners supporting business and workforce development
- Managing a variety of crucial programs and initiatives
- Improving Albuquerque's quality of life through a lens of equity and inclusion

ONE ALBUQUERQUE economic development



CABQ ECONOMIC DEVELOPMENT PROGRAMS

Small Business Office
Get Certified ABQ
Job Training Albuquerque
Incentives

abqedd.com

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JOB TRAINING ALBUQUERQUE

- 3,300+ Employees Trained
- 150+ Trainings Available
- \$62 Million in Added Earning Power
- 1,948 Jobs Created
- 189 Businesses Participated
- Reported Increase in Wages 26.97%



Since Program's Inception in 2020

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SMALL BUSINESS OFFICE

-  1,861 Businesses Assisted
-  402 Entrepreneurs Coached
-  45 Events Hosted
-  \$400,000+ for Window Grants

FY26 Only

ONE ALBUQUE RQUE economic development



PRIORITY SECTORS

-  Aerospace & Aviation
-  Sustainable Green Energy
-  Film & Digital Media
-  Tourism & Outdoor Recreation
-  Bioscience
-  Quantum
-  International Trade
-  Advanced Manufacturing

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AEROSPACE & AVIATION

- Commercial space industry forecasted to grow 800% to \$3 trillion in 20 years
- Albuquerque boasts an unequaled concentration of aerospace assets
- Intellectual capital, skilled workforce, high-value location, robust space ecosystem
- Industry-specific incentives offered to attract new jobs and investment



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TOURISM & OUTDOOR RECREATION

- Tourism and hospitality generates approximately \$2 billion annually
- Employs more than 44,000 people in Albuquerque
- Rail Trail will add value to both tourism and outdoor recreation sectors
- Investment in tourism positively affects adjacent industries and local businesses



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SUSTAINABLE & GREEN ENERGY



- New Mexico houses diverse solar, wind, geothermal, and natural gas capabilities
- Strategic partnerships within the industry and the region will lead the charge
- Pacific Fusion alone investing \$1B and creating 200+ jobs
- Infrastructure, workforce, and an innovative ecosystem make ABQ ideal

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FILM & DIGITAL MEDIA



- ABQ Film Office is the conduit between the film industry, communities, and the City
- \$323 million production direct spend in FY25 New Mexico Film & Television
- 8,418 direct and indirect New Mexico film industry employment numbers
- New Mexico Media Arts Collective will be a launchpad for careers in film

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Quantum

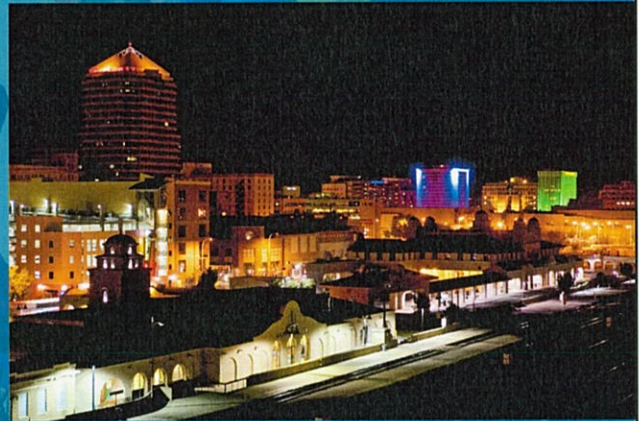


- Building a premier quantum corridor with world-class labs, talent, and infrastructure
- Investing in facilities, testbeds, and industry-academic partnerships
- Training a skilled workforce through CNM's Quantum Technician Bootcamp and university pipelines
- Stable climate, central location, and strong ecosystem for scaling quantum companies

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TOOLS FOR INTERNATIONAL TRADE

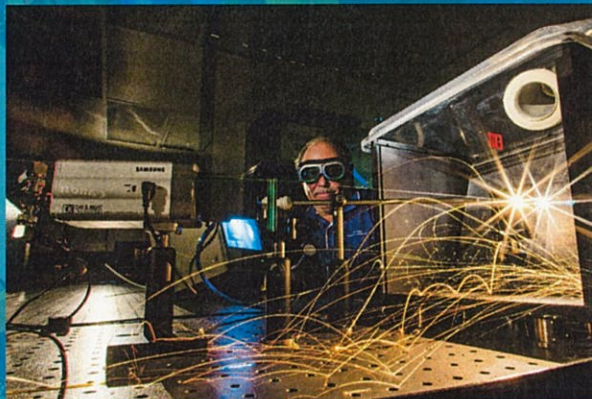
- New Mexico State Trade Expansion Program (STEP) Grant
- ABQ Co-Pilot
- Extended Foreign Trade Zone



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INCENTIVES

- LEDA – Local Economic Development Act
- IRB's – Industrial Revenue Bonds
- Opportunity Zones
- Job Training Albuquerque
- Job Training Incentive Program



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LEDA FUNDING AT WORK



Pacific Fusion

- \$10M in LEDA Funding — \$9M State, \$1M City
- \$1 Billion Capital Investment
- 200 High Wage Jobs

AV (formerly Blue Halo) Expansion

- \$6M in LEDA Funding — \$5M State, \$1M City
- \$30M Capital Investment
- 450 Jobs
- \$670M Economic Impact Over the Next Decade

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CITY OF ALBUQUERQUE ECONOMY

- Gross Receipts Tax (GRT) increased 8.9% this month, bringing year-to-date growth to 5.1%.
- State-shared cannabis revenue increased 33.7% in April, bringing year-to-date growth to 5.6%.



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