



New Mexico State Land Office

FY27 LFC Budget Presentation

October 14, 2025

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Commissioner of Public Lands**

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Top FY25 Accomplishments

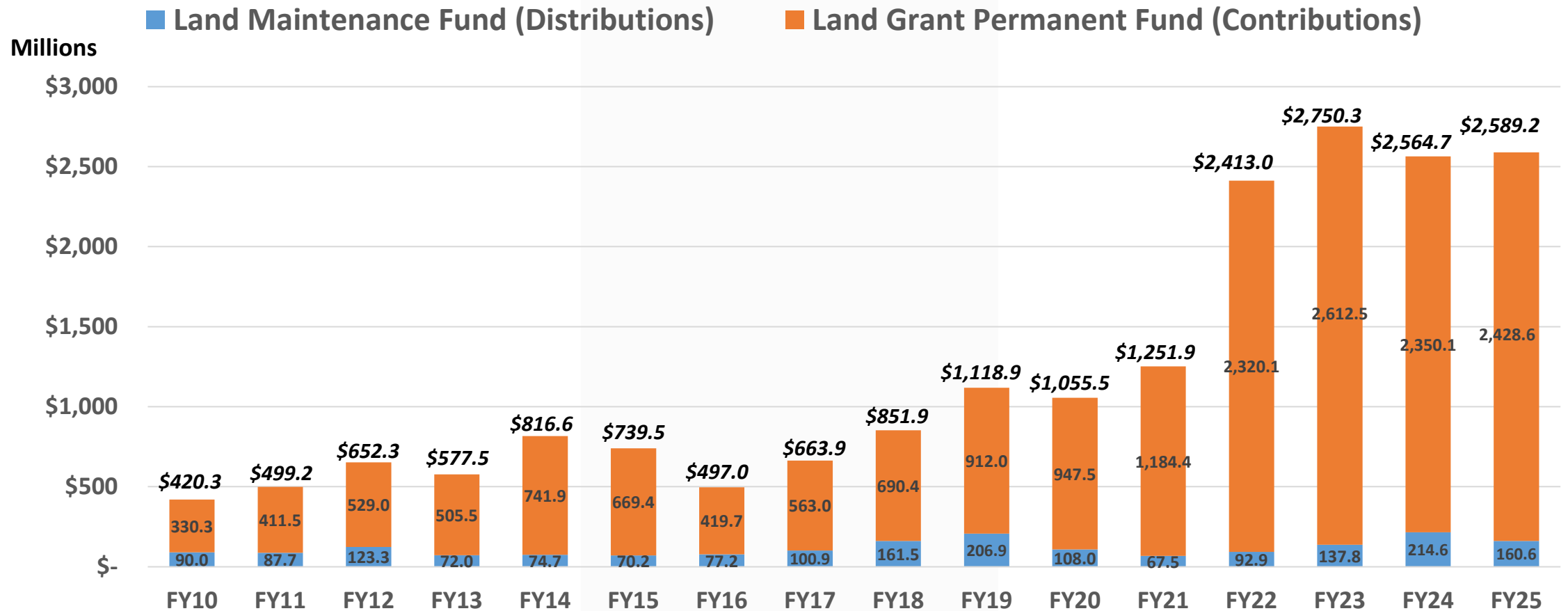
- \$2.589 billion in earnings
- Three wind leases, record solar lease and ten community solar projects (projected to earn over \$615 million; enough power for up to 73,500 homes)
- Rio Sol & NextEra transmission lines (\$100 million)
- Executive Orders protecting the Caja del Rio landscape & Pecos watershed
- WSMR conservation agreement on 60,000 acres (Cupadera Mesa); protected 20,000 acres of LPC habitat
- Additional 36,000 acres surveyed for cultural resources
- Clean financial audit while processing over 25,000 payments
- Named a National Top Workplace by *USA Today*
- Surpassed 730 wells plugged at industry's expense (40 enforcement suits filed)
- Held O&G industry trainings with 200+ participants
- New 25% royalty rate on the best oil & gas parcels
- Processed over 914 agricultural leases
- Record ROW applications & commercial earnings (\$58 million)

Budget Accountability and Performance

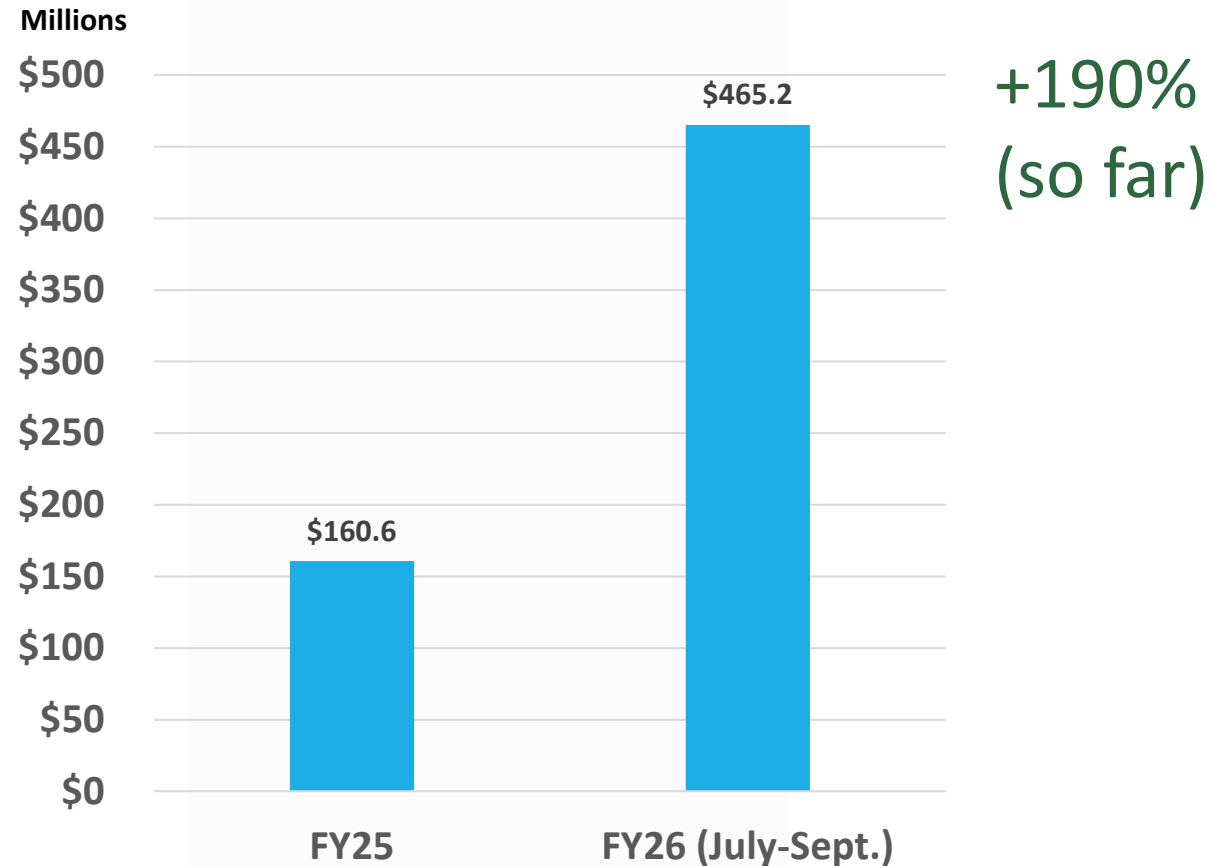
<i>Fill positions already funded (low vacancy rate)</i>	✓
<i>No diversion of personnel funds for other uses</i>	✓
<i>Utilize appropriated funds (low reversion rate)</i>	✓
<i>Additional funds reflect improved performance outcomes</i>	✓
<i>Personnel actions are consistent with LFC/SPO best practices</i>	✓
<i>Budget requests prioritized to meet pressing needs</i>	✓
<i>Clean financial audits (seven consecutive years)</i>	✓

State Land Office Earnings By Fund

FY25 Second Highest Total Earnings Ever



FY26 Non-royalty Earnings Year-to-date



Budget Request Overview

Total Request: \$32,104,800

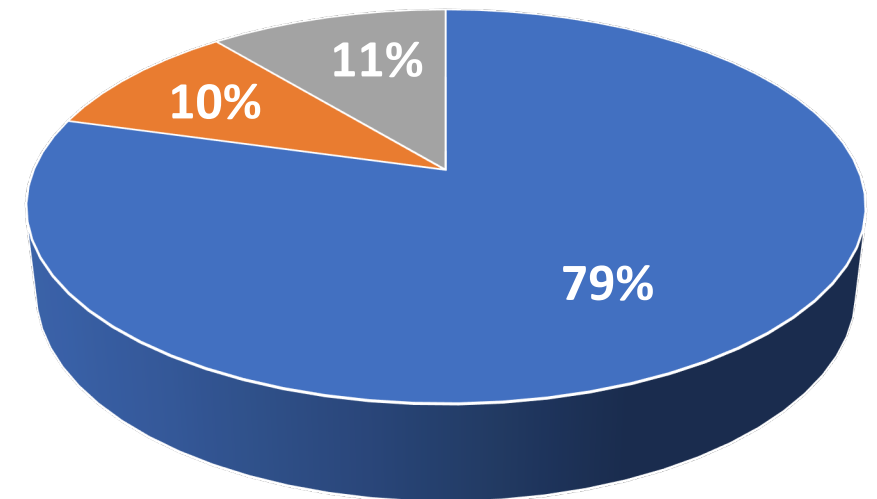
- Budget paid from agency earnings (Not General Funds)
- \$1,817,300 increase over FY26 (6%)

Increases By Category

- *S&B*
 - \$1,501,500 (6.3%)
 - 5% vacancy rate, three new FTE
- *Contractual Services*
 - \$87,500 (+2.9%)
- *Other*
 - \$228,300 (+6.9%)

FY27 Request by Category

■ Salaries & Benefits ■ Contracts ■ Other



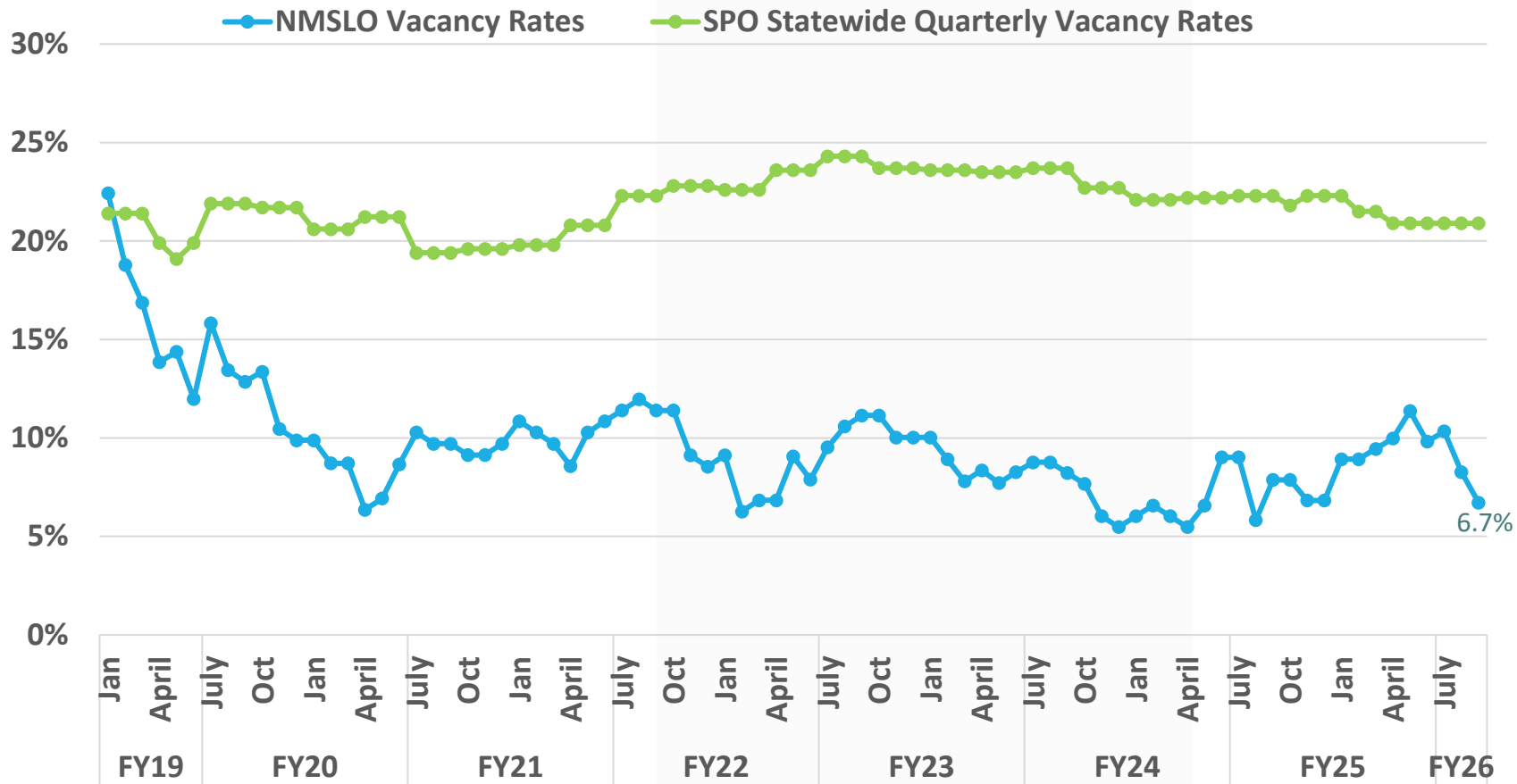
Personnel Requests

- **Senior Forester**
 - Thinning projects, prescribed fires and healthy forest initiatives; partnerships with sister agencies, non-profit organizations and agricultural lessees
- **Economic Development Projects Manager**
 - Manages local government partnerships on major economic development initiatives, planning and development leases, land exchanges and key state priorities (e.g., housing)
 - Example: Development of 4,300 housing units in Las Cruces, 40% of which will be affordable
- **Commingling Petroleum Engineer**
 - Commingling results in less surface disturbance through consolidated locations and equipment; translates into reduced emissions, less damage to land and lower costs for industry



NMSLO v. Statewide Vacancy Rate

Consistently Maintain Low Rate with Full S&B Utilization



Total FTE Positions	193.5
Filled	180.5
Vacant	13
Vacancy Rate	6.7%

As of 9/30/25

QUESTIONS?



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