

NEW MEXICO
LEGISLATIVE
FINANCE
COMMITTEE

Local Government Dashboard:
**Taos County &
Town of Taos**

Legislative Finance Committee Hearing

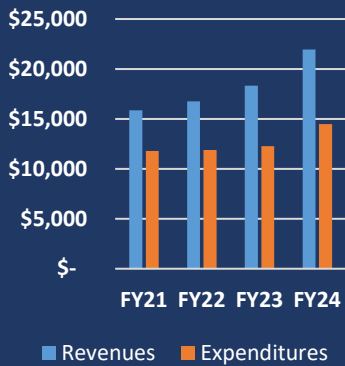
June 24-26

Taos, New Mexico

Economy & Finance

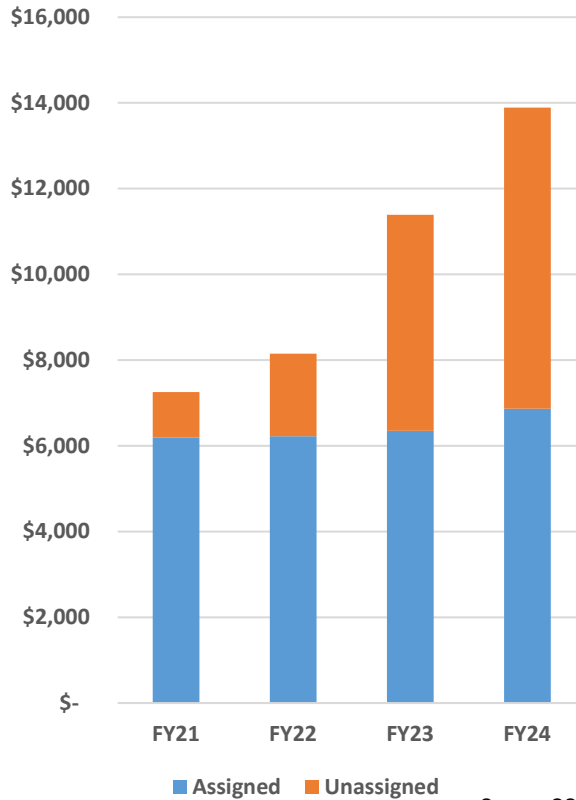
Taos County's taxable gross receipts in construction grew by \$15 million, or 5 percent from this time last year. Construction is still the largest industry of the county's taxable gross receipts, making 26 percent of total taxable gross receipts, followed by retail trade at 25 percent.

Taos County Revenues vs. Expenditures (in thousands)



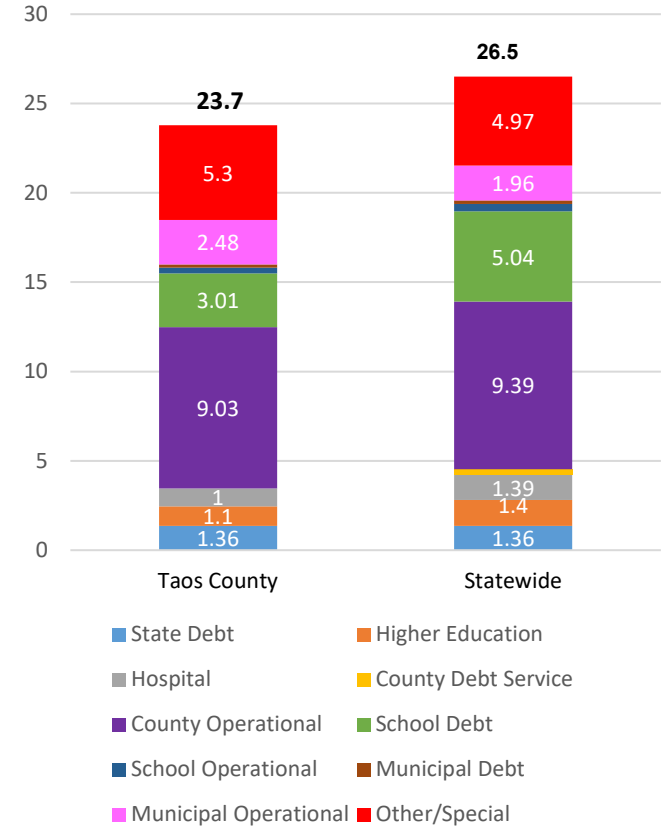
Source: OSA Audits

Taos County General Fund Balance (in thousands)



Source: OSA Audits

Residential Property Tax Mills by Use, 2024



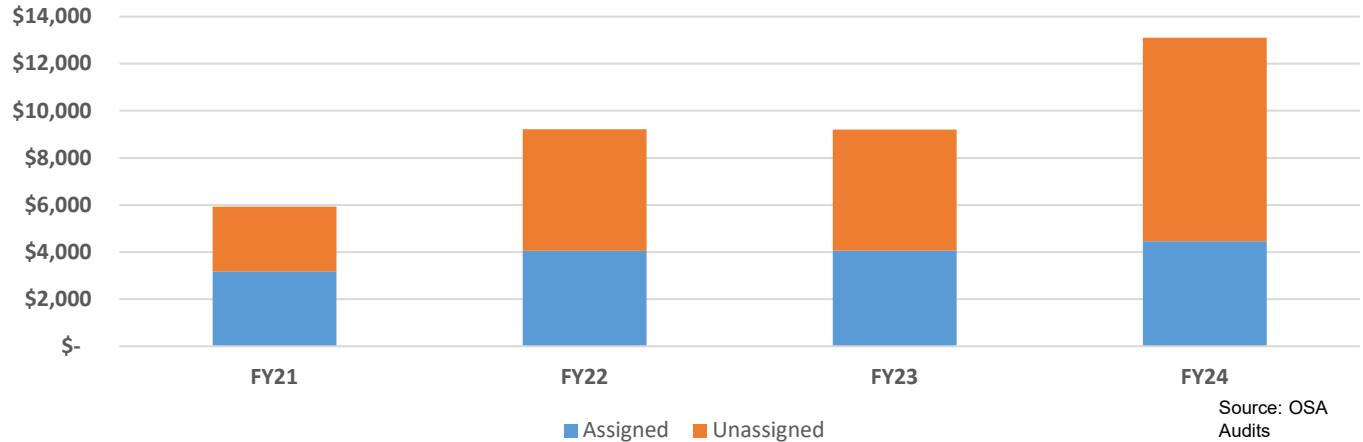
Source: LFC Analysis

- Taos County's unassigned general fund balance grew by \$5.9 million, or 564 percent, from FY21 to FY24. Unassigned fund balance represents money that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.
- Following its FY24, the county had six audit findings: three significant deficiencies, two noncompliance findings, and one other matter finding, all of which are repeated findings. Significant deficiencies include a lack of internal review.
- Taos County residents are paying less in property taxes in relation to their property value than the New Mexico average. The main driver of this is special levies, which constituents vote on. Voted special levies include levied property taxes towards hospitals, public schools, local colleges, etc.

Economy & Finance

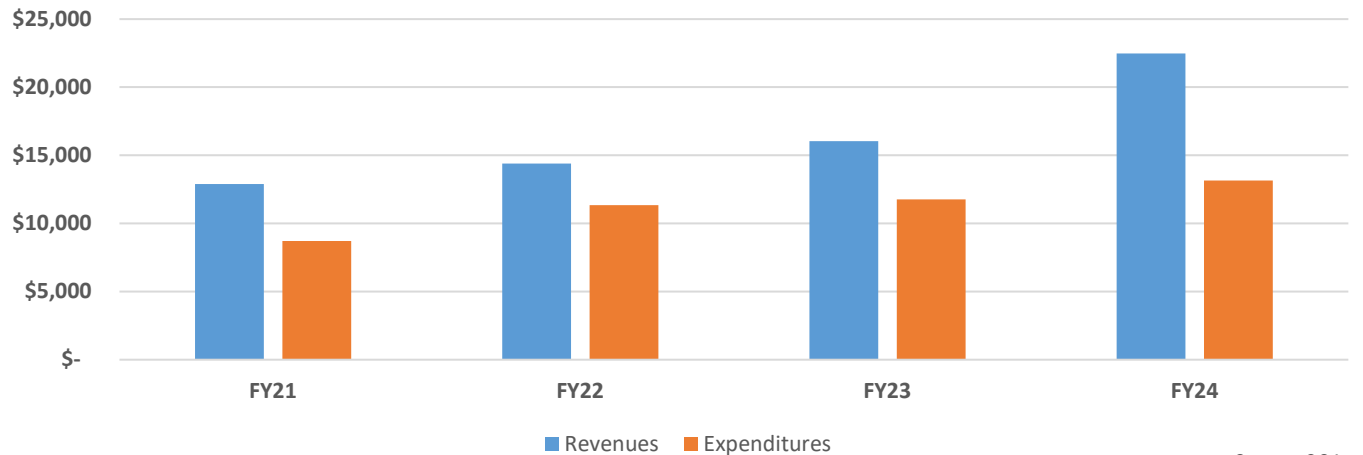
*Following the Office of the State Auditor's FY24 audit, the Town of Taos did not have any major audit findings.

Town of Taos General Fund Balance (in thousands)



- The Town of Taos's general fund has a high unassigned general fund balance. The town's general fund revenue increased by \$5.8 million, or 45.3 percent, over FY23, largely due to increases in gross receipts tax. The town also received a 56 percent increase, or \$311.4 thousand, from the cannabis excise tax in FY24 as compared to FY23.

Town of Taos Revenues vs. Expenditures (in thousands)



Law Enforcement Agencies

Socorro County Sherriff's Office

- Leadership:
 - Sheriff Lee Armijo
- Certified Officers: 11

Socorro Police Department

- Leadership:
 - Chief Angel Garcia
- Certified Officers: 14

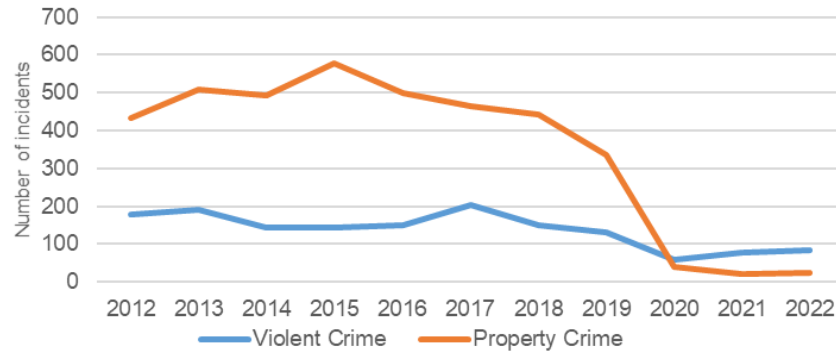
Magdalena Marshal's Office

- Leadership:
 - Marshal Michael Zamora
- Certified Officers: 2

Source: Agency Websites and DFA Local Government Division Law Enforcement Protection Fund Distributions by County and Municipality

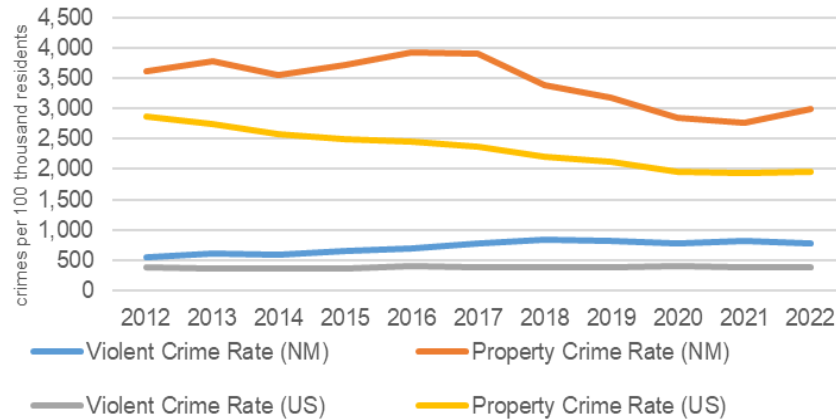
Summary Crime Reported

(Magdalena, Socorro PD*, Socorro County Sheriff)



Source: National Incident Based Reporting System (NIBRS)

Crime Rate History



Source: Federal Bureau of Investigation

Crime Trends and Data Reporting

Rates of Violent and Property Crime had been declining in 2019, which was the last year the FBI has full data for the region.

*The Socorro Police Department has not reported to the National Incident-Based Reporting System, and consequently, data is incomplete from 2020-2022

Leadership & Resources

Taos County Leadership

- **County Commissioners:**
Bob Romero
Anjanette Brush
Darlene Vigil
Ronald Mascarenas
Miguel Romero Jr.
- **County Manager:**
Brent Jaramillo
- **County Clerk:**
Valeria Montoya



Taos *County*
NEW MEXICO



Leadership & Resources

Town of Taos Leadership

- **Mayor:**
Pascualito Maestas
- **Council Members:**
Genevieve Oswald
Daarien Fernandez
Marietta Fambro
Corilia Ortega
- **Town Clerk:**
Denise Martinez