

Housing Trust Fund (HTF) Awards - Summary
 2.5% Statutory STB Earmark
 June 2025

Attachment E

2023 Housing Trust Fund Allocations:

Award	Awardee	Certified Use	City	Activity	Anticipated # of Households Impacted	Award Amount	Amount Expended	Balance
FirstDown Plus	Homeownership Department	Down payment assistance (DPA)	Statewide	Down Payment Assistance	708	\$ 10,625,000	\$ 10,027,555	\$ 597,445
HomeForward DPA	Homeownership Department	Down payment assistance (DPA)	Statewide	Down Payment Assistance	67	\$ 1,000,000	\$ 999,642	\$ 358
Unavailable	Southwest Regional Housing and Community Development	Down payment assistance (DPA)	Southwestern NM	Home Improvement Program	3	\$ 134,655	\$ 134,655	\$ -
Unavailable	Southwest Regional Housing and Community Development	Single family emergency repairs, accessibility, energy efficiency improvements and rehabilitation	Southwestern NM	Home Improvement Program	1	\$ 99,000	\$ 99,000	\$ -
Unavailable	Home Improvement Program	Single family emergency repairs, accessibility, energy efficiency improvements and rehabilitation	Statewide	Home Improvement Program	27	\$ 536,919	\$ 425,038	\$ 111,881
Unavailable	San Felipe Pueblo	Single family emergency repairs, accessibility, energy efficiency improvements and rehabilitation	San Felipe Pueblo	Home Improvement Program	3	\$ 229,426	\$ 229,426	\$ -
Unavailable	Central New Mexico Housing Corporation	Single family emergency repairs, accessibility, energy efficiency improvements and rehabilitation	Central NM	Weatherization	33	\$ 475,000	\$ 475,000	\$ -
Unavailable	Southwest Regional Housing and Community Development	Single family emergency repairs, accessibility, energy efficiency improvements and rehabilitation	Southwestern NM	Weatherization	21	\$ 300,000	\$ 294,190	\$ 5,810
Unavailable	Restoring Our Communities Program	Single family acquisition and rehabilitation	Albuquerque/ North Central NM	Restoring Our Communities	12	\$ 2,000,000	\$ 1,555,806	\$ 444,194
Three Sisters	Chelsea Investment Corp.	Rental and single family development	Las Cruces	Gap Financing	70	\$ 3,500,000	\$ 3,150,000	\$ 350,000
La Serena Apartments	La Serena Apartments, LLC	Rental and single family development	Albuquerque	Gap Financing	100	\$ 1,000,000	\$ 1,000,000	\$ -
Pedrena Apartments	Pedrena Apartments LLC	Rental and single family development	Las Cruces	Gap Financing	80	\$ 1,000,000	\$ 900,000	\$ 100,000
Encino Senior Gardens	NCNO Limited Partnership, LLLP	Rental and single family development	Albuquerque	Gap Financing	165	\$ 2,000,000	\$ 2,000,000	\$ -
Peachtree Canyon I	Peachtree Canyon Limited Partnership (to be formed)	Rental and single family development	Las Cruces	Gap Financing	144	\$ 3,000,000	\$ -	\$ 3,000,000
Elk Meadows Apartments	EC Ruidoso LP	Rental and single family development	Ruidoso	Gap Financing	72	\$ 2,000,000	\$ 353,605	\$ 1,646,395
Las Brisas Apartments	Post Las Brisas, LLC	Rental and single family development	Albuquerque	Preservation	120	\$ 1,000,000	\$ 432,307	\$ 567,693
Sombra del Oeste	Homewise	Rental and single family development	Albuquerque	SF Development	10	\$ 500,000	\$ -	\$ 500,000
Miraflores	Homewise	Rental and single family development	Santa Fe	SF Development	7	\$ 500,000	\$ 50,000	\$ 450,000
Unavailable	Town of Silver City	Rental and single family development	Silver City	Housing Innovation	8	\$ 500,000	\$ -	\$ 500,000
Unavailable	NM Ramp Project	Rental and single family development	Statewide	Housing Innovation	100	\$ 500,000	\$ 402,244	\$ 97,756
Unavailable	Sawmill CLT	Rental and single family development	Albuquerque	Housing Innovation	105	\$ 262,498	\$ 262,498	\$ -
Unavailable	Hagerman Forward Inc.	Rental and single family development	Chavez County	Housing Innovation	18	\$ 500,000	\$ 23,758	\$ 476,242
Unavailable	San Felipe Pueblo	Rental and single family development	San Felipe Pueblo	Housing Innovation	24	\$ 450,000	\$ 438,690	\$ 11,310

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Unavailable	Ohkay Owingeh	Rental and single family development	Ohkay Owingeh	Housing Innovation	10	\$ 500,000	\$ -	\$ 500,000
Unavailable	North Central New Mexico Economic Development District	Rental and single family development	North Central NM	Housing Innovation	4	\$ 1,000,000	\$ 331,865	\$ 668,135
Unavailable	City of Las Cruces	Rental and single family development	Las Cruces	Housing Innovation	-	\$ 1,500,000	\$ -	\$ 1,500,000
Unavailable	Village of Ruidoso	Rental and single family development	Ruidoso	Housing Innovation	10	\$ 287,502	\$ 287,502	\$ -
Arroyo Oeste Phase II	Santa Fe Community Housing Trust	Rental and single family development	Santa Fe	SF Development	20	\$ 1,000,000	\$ -	\$ 1,000,000
Unavailable	DreamTree Project	Rental and single family development	Taos	Housing Innovation	250	\$ 500,000	\$ -	\$ 500,000
2023 (29 Projects)					2,192	\$ 36,900,000	\$ 23,872,781	\$ 13,027,219

2024 Housing Trust Fund Allocations:

Award	Awardee	Certified Use	City	Activity	Anticipated # of Households Impacted	Award Amount	Amount Expended	Balance
FirstDown Plus	Homeownership Department	Down payment assistance (DPA)	Statewide	Down Payment Assistance	1,033	\$ 15,500,000	\$ 10,913,229	\$ 4,586,771
HomeForward DPA	Homeownership Department	Down payment assistance (DPA)	Statewide	Down Payment Assistance	300	\$ 4,500,000	\$ 4,063,345	\$ 436,655
Somos Apartments	Somos Apartments Limited Partnership	Rental and single family development	Albuquerque	Gap Financing	70	\$ 4,000,000	\$ -	\$ 4,000,000
Ocate Apartments	Ocate SF, LLC (to be formed)	Rental and single family development	Santa Fe	Gap Financing	60	\$ 3,000,000	\$ -	\$ 3,000,000
Country Club Apartments	Country Club SF, LLC (to be formed)	Rental and single family development	Santa Fe	Gap Financing	62	\$ 3,000,000	\$ -	\$ 3,000,000
Mariposa Apartments	Chelsea Investment Group	Rental and single family development	Taos	Gap Financing	51	\$ 2,000,000	\$ -	\$ 2,000,000
Sandoval Flats	Rio Rancho Leased Housing Authority I, LLP	Rental and single family development	Rio Rancho	Gap Financing	216	\$ 1,620,000	\$ 1,620,000	\$ -
Unavailable	Dona Ana County Health and Human Services Department	Rental and single family development	Unavailable	Housing Innovation	8	\$ 714,972	\$ -	\$ 714,972
2024 (8 Projects)					1,800	\$ 34,334,972	\$ 16,596,574	\$ 17,738,398

2024 Housing Trust Fund Special Appropriation:

Award	Awardee	Certified Use	City	Activity	Anticipated # of Households Impacted	Award Amount	Amount Expended	Balance
Sandoval Flats	Rio Rancho Leased Housing Authority I, LLP	Rental and single family development	Rio Rancho	Gap Financing	216	\$ 1,380,000	\$ 1,380,000	\$ -
El Toro Community	Artisan's Guild Contracting, LLC	Rental and single family development	Roswell	SF Development	29	\$ 3,000,000	\$ 2,530,100	\$ 469,900
Salazar South	YSM Development Advisors LLC	Rental and single family development	Taos	SF Development	81	\$ 2,500,000	\$ -	\$ 2,500,000
Unavailable	HOME and VHRMP	Single family emergency repairs, accessibility, energy efficiency improvements and rehabilitation	Statewide	Home Improvement Program	19	\$ 500,000	\$ -	\$ 500,000
Unavailable	Central New Mexico Housing Corporation	Single family emergency repairs, accessibility, energy efficiency improvements and rehabilitation	Central NM	Weatherization	9	\$ 125,000	\$ 125,000	\$ -

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Unavailable	Southwest Regional Housing and Community Development	Single family emergency repairs, accessibility, energy efficiency improvements and rehabilitation	Southwestern NM	Weatherization	5	\$ 175,000	\$ 130,979	\$ 44,021
Unavailable	Redfeather Development	Single family emergency repairs, accessibility, energy efficiency improvements and rehabilitation	Navajo Nation	Weatherization	4	\$ 400,000	\$ 200,000	\$ 200,000
Unavailable	Central New Mexico Housing Corporation	Single family emergency repairs, accessibility, energy efficiency improvements and rehabilitation	Central NM	Weatherization - EnergySmart Solar Program	5	\$ 75,000	\$ 50,778	\$ 24,222
Unavailable	Southwest Regional Housing and Community Development	Single family emergency repairs, accessibility, energy efficiency improvements and rehabilitation	Southwestern NM	Weatherization - EnergySmart Solar Program	170	\$ 2,400,000	\$ 26,600	\$ 2,373,400
Unavailable	Redfeather Development	Single family emergency repairs, accessibility, energy efficiency improvements and rehabilitation	Navajo Nation	Weatherization	2	\$ 25,000	\$ 2,400	\$ 22,600
Unavailable	Village of Ruidoso	Rental and single family development	Ruidoso	Housing Innovation	-	\$ 712,498	\$ 445,247	\$ 267,251
Unavailable	Forget Me Not Park	Homelessness and Homelessness Prevention	Socorro/ Truth or Consequences Area	Homeless and Homelessness Prevention (Housing	40	\$ 375,000	\$ 262,292	\$ 112,708
Unavailable	Home Improvement Program	Single family emergency repairs, accessibility, energy efficiency improvements and rehabilitation	Unavailable	Home Improvement Program	7	\$ 100,000	\$ -	\$ 100,000
Vado New Horizons	Tierra del Sol Housing Corporation	Rental and single family development	Unavailable	SF Development	56	\$ 1,000,000	\$ -	\$ 1,000,000
Cresta Ranch	Lincoln Avenue Communities	Rental and single family development	Unavailable	Gap Financing	240	\$ 4,000,000	\$ 4,000,000	\$ -
Tierra Linda Apartments	DBG Properties	Rental and single family development	Unavailable	Gap Financing	240	\$ 3,000,000	\$ -	\$ 3,000,000
Unavailable	Saranam	Homelessness and Homelessness Prevention	Unavailable	Homeless and Homelessness Prevention (Housing	13	\$ 732,939	\$ 459,375	\$ 273,564
Turquoise Trail	Dominium Development and Acquisition LLC	Rental and single family development	Santa Fe	Rental Developmet	312	\$ 2,000,000	\$ -	\$ 2,000,000
Sunset 1600 Apartments	Synergy Community Development Corp	Rental and single family development	Roswell	Rental Developmet	60	\$ 3,000,000	\$ 1,988,750	\$ 1,011,250
South 40 Subdivision	Y.M.H. Inc.	Rental and single family development	Hobbs	SF Development	47	\$ 2,000,000	\$ -	\$ 2,000,000
West Mesa Ridge A	Chelsea Investment Corp.	Rental and single family development	Albuquerque	Rental Developmet	128	\$ 3,000,000	\$ -	\$ 3,000,000
2024 (21 Projects)					1,683	\$ 30,500,437	\$ 11,601,520	\$ 18,898,917

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Spire Development Inc.	San Mateo Manor	Rental and single family development	Albuquerque	Rental Development	50	\$ 3,000,000	\$ -	\$ 3,000,000
Tierra del Sol Housing Corporation	Villa de Tularosa	Rental and single family development	Tularosa	Rental Development	22	\$ 2,500,000	\$ -	\$ 2,500,000
Spire Development Inc.	Plaza Luna Lofts	Rental and single family development	Los Lunas	Rental Development	57	\$ 3,000,000	\$ -	\$ 3,000,000
New Mexico Housing	Peachtree Canyon II	Rental and single family development	Las Cruces	Rental Development	144	\$ 3,000,000	\$ -	\$ 3,000,000
Enriched Communities LLC & NM Housing	Elk Meadows Apartments	Rental and single family development	Ruidoso	Rental Development	72	\$ 489,300	\$ -	\$ 489,300
TWG Development LLC & Santa Fe County	Nueva Acequia (9% LIHTC)	Rental and single family development	Santa Fe	Rental Development	53	\$ 2,000,000	\$ -	\$ 2,000,000
2025 (6 Projects)					398	\$ 13,989,300	\$ -	\$ 13,989,300