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**AGENDA**  
**Legislative Finance Committee**  
**State Capitol, House Chambers - Santa Fe, New Mexico**  
**October 27 - 29, 2021**

**Wednesday, October 27**

**LFC Capital Outlay Subcommittee**

Representative Patricia A. Lundstrom, Chair  
Representative Gail Armstrong  
Representative Dayan Hochman-Vigil  
Representative Javier Martinez

Senator Nancy Rodriguez, Vice-Chair  
Senator Pete Campos  
Senator George K. Muñoz  
Senator Pat Woods

- 7:00 -- [Review Capacity Estimates \(General Obligation Bond, Severance Tax Bond, and Federal Funds\)](#)  
-- Ismael Torres, Chief Economist, Legislative Finance Committee; Stevie Olson, Analyst, Legislative Finance Committee
- [Major Transportation Infrastructure Projects](#) -- Rick Padilla, Executive Director, Highway Operations, Department of Transportation; Walter Adams, Chairman, State Transportation Commission (Invited); Connor Jorgensen, Analyst, Legislative Finance Committee
- [Review of Higher Education Capital Requests](#) -- Gerald Burke, Chair, Higher Education Capital Outlay Committee; Stephanie Rodriguez, Secretary, Higher Education Department; Gerald Hoehne, Capital Project Division, Higher Education Department; Stevie Olson, Analyst, Legislative Finance Committee
- [Review of State Agency Capital Requests](#) -- Deborah Romero, Secretary, Department of Finance and Administration; Wesley Billingsley, Capital Outlay Bureau Chief, Department of Finance and Administration; Stevie Olson, Analyst, Legislative Finance Committee
- **Information Item**  
[Local Government Capital Requests](#)

**FULL COMMITTEE BEGINS**

- 9:30 -- [Policy Spotlight: Impacts of Stacking Individual Stimulus and Income Supports](#) -- Sarah Dinces, Program Evaluator, Legislative Finance Committee; David Scrase, Secretary Designee, Department of Health
- 11:00 -- [Commission of Public Lands \(539\)](#) -- Stephanie Garcia Richard, Commissioner of Public Lands
- 11:45 -- [Office of the Superintendent of Insurance \(440\)](#) -- Russell Toal, Superintendent, Office of the Superintendent of Insurance
- 12:30 -- Lunch
- 1:45 -- [Veterans' Services Department \(670\)](#) -- Sonya Smith, Secretary, Veterans' Services Department
- 2:45 -- [LegisSTAT: Tourism Department Performance Update](#) -- Jen Schroer, Secretary, Tourism Department
- Tourism Recovery Update
  - Outcomes from Tourism Programs
  - Status on Coordination with Workforce Solutions and Economic Development Departments
- 3:45 -- [Regulation and Licensing Department \(420\)](#) -- Linda Trujillo, Superintendent, Regulation and Licensing Department
- 4:30 -- [Department of Homeland Security and Emergency Management \(795\)](#) -- Bianca Ortiz Wertheim, Secretary, Department of Homeland Security
- 5:30 -- Adjourn

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**Thursday, October 28**

**LFC Public Education Subcommittee**

Representative Candie G. Sweetser, Co-Chair  
Representative Gail Armstrong  
Representative Dayan Hochman-Vigil  
Representative Patricia A. Lundstrom

Senator Roberto "Bobby" J. Gonzales, Co-Chair  
Senator Pete Campos  
Senator Pat Woods  
Senator George K. Muñoz

7:30 -- [LegisSTAT: Public Education Performance](#) -- Kurt Steinhaus, Secretary Designee, Public Education Department

- Public Education Department Strategic Plans
- Student Performance Metrics, Targets, and Accountability Actions
- Public School Spending for At-Risk Student Services

-- [Accountability and Flexibility for At-Risk Interventions and Additional Instructional Time](#) -- LFC Staff

-- [Early Childhood Funding Needs and Alternatives for Tax Stabilization Revenue](#) -- LFC Staff

**Higher Education Subcommittee (Room 307)**

Representative Nathan P. Small, Co-Chair  
Representative Jack Chatfield  
Representative Randal S. Crowder

Senator Nancy Rodriguez, Co-Chair  
Senator Siah Correa Hemphill  
Senator Gay G. Kernan

Representative Patricia A. Lundstrom  
Senator George K. Muñoz  
Ex-officio

7:30 -- [LegisSTAT: Higher Education Performance](#) -- Stephanie Rodriguez, Secretary, Higher Education Department; Charles Saltee, Deputy Director, Legislative Finance Committee

-- [Framework for Understanding Certificates: Market Alignment, Student Outcomes, and Social Mobility](#) -- Shawn Powell, President, Eastern New Mexico University - Roswell; Monica Torres, President, Dona Ana Community College, New Mexico State University

-- [Funding Dual Credit to Align with Postsecondary Student Outcomes](#) -- Stephanie Rodriguez, Secretary, Higher Education Department; Toni Pendergrass, President, San Juan College; Alvin Warren, Vice President, LANL Foundation

-- **Information Item**  
[Research and Public Service Projects](#)

**FULL COMMITTEE RESUMES**

10:00 -- [Progress Report: Maximizing Value in Procurement](#) -- Micaela Fischer, Program Evaluation Manager, Legislative Finance Committee

11:15 -- [State Personnel Office \(378\)](#) -- Ricky Serna, Acting Director, State Personnel Office

12:00 -- [Working Lunch: State Investment Council \(337\)](#) -- Steve Moise\*, State Investment Officer

- Venture Capital Funding Needs in New Mexico -- Chris Cassidy, Portfolio Manager, State Investment Council

1:00 -- [Federal Stimulus Funding Update](#) -- LFC Staff

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**Thursday, October 28 (continued)**

1:30 --

**Subcommittee A - House Chambers**

Representative Nathan P. Small, Chair  
Representative Jack Chatfield  
Representative Randal S. Crowder  
Representative Candie G. Sweetser

Senator Pete Campos, Vice Chair  
Senator Pat Woods  
Senator Roberto "Bobby" J. Gonzales

Representative Patricia A. Lundstrom  
Senator George K. Muñoz  
Ex-officio

**General Control/ Regulation:**

1. [Governor \(356\)](#) -- Nichols
2. [Lieutenant Governor \(360\)](#) -- Nichols
3. [State Auditor \(308\)](#) -- Nichols
4. [State Treasurer's Office \(394\)](#) -- Torres
5. [State Commission of Public Records \(369\)\\*](#) -- Hitzman
6. [Gaming Control Board \(465\)](#) -- Nichols
7. [Racing Commission \(469\)](#) -- Nichols
8. [Administrative Hearings Office \(340\)](#) -- Nichols

**Subcommittee B - Room 307**

Senator Nancy Rodriguez, Chair  
Senator Siah Correa Hemphill  
Senator Gay G. Kernan  
Senator Steven P. Neville

Representative Harry Garcia, Vice Chair  
Representative Gail Armstrong  
Representative Garcia/Hochman-Vigil

Representative Patricia A. Lundstrom  
Senator George K. Muñoz  
Ex-officio

**Courts/Public Safety:**

1. [Supreme Court \(216\)](#) -- Hanika-Ortiz
2. [Court of Appeals \(215\)](#) -- Hanika-Ortiz
3. [New Mexico Compilation Commission](#) -- Hanika-Ortiz
4. [Judicial Standards Commission \(210\)\\*](#) -- Hanika-Ortiz
5. [Department of Military Affairs \(705\)](#) -- Rabin
6. [Juvenile Public Safety Advisory Board \(765\)](#) -- Chenier
7. [Crime Victims Reparation Commission \(780\)](#) -- Rabin
8. [Parole Board \(760\)](#) -- Rabin
9. [New Mexico Sentencing Commission \(354\)](#) -- Rabin

5:00 -- Adjourn

**Friday, October 29**

8:00 -- [Secretary of State \(370\)](#) -- Maggie Toulouse Oliver, Secretary of State

8:30 -- Staff Reports:

1. [Public Employees Retirement Association \(366\)](#) -- Jorgensen
2. [Educational Retirement Board \(352\)](#) -- Jorgensen

9:30 -- [Capital Outlay Quarterly Status; Review of Bonding Capacity and Capital Requests](#) -- Steve Olson, Analyst, Legislative Finance Committee

**Friday, October 29 (continued)**

11:00 -- Miscellaneous Committee Business

**Action Items**

- 1) Approval of LFC September Meeting Minutes
- 2) Approval of LFC Public Education Subcommittee September Report
- 3) Approval of LFC Higher Education Subcommittee September Report
- 4) Approval of LFC Subcommittee A September Report
- 5) Approval of LFC Subcommittee B September Report
- 6) Approval of LFC Contracts

**Review of Monthly Financial Reports & Information Items**

- 7) LFC FY22 Budget Status
- 8) BAR Report
- 9) Cash Balance Report
- 10) Full Time Employees by Agency
- 11) HM27 Parity Pay Task Force Report
- 12) 2021 TCI Review
- 13) LFC Program Evaluation Status Report

11:30 -- Adjourn

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