An electronic copy of your presentation must be sent prior to the meeting to: <a href="likelike-1fc@nmlegis.gov">lfc@nmlegis.gov</a>. In addition, please provide 30 hard copies for the committee.

#### **TENTATIVE AGENDA**

## Legislative Finance Committee October 28, 2020

Meeting held by videoconference, visible and audible to the public via webstream at www.nmlegis.gov

## Wednesday, October 28th

- 8:30 -- Rightsizing and Reimagining Higher Education: Improving Access and Student Outcomes with Collaboration -- Cynthia Rooney, Chancellor, University of New Mexico Los Alamos, Tom Shaver, Chief Executive Officer, Ad Astra; Kelvin Sharp, President, New Mexico Junior College; Rick Bailey, President, Northern New Mexico College; Dan Arvizu, Chancellor, New Mexico State University
  - Metrics to Improve Institutional Accountability
  - Developing Skilled Workforce and Transitioning Students to Universities
  - Smart Investments to Increase Productivity and Encourage Collaboration
- 10:30 -- Overview of New Mexico Tax Expenditures -- Richard Anklam, President and Executive Director, New Mexico Tax Research Institute; Dawn Iglesias, Chief Economist, Legislative Finance Committee; Jon Clark, Deputy Secretary, Economic Development Department; Stephanie Schardin Clarke, Secretary, Taxation and Revenue Department
  - Types of Tax Expenditures and Pros/Cons of Offering Tax Incentives
  - LFC Tax Expenditure Policy Principles
  - Overview of Largest State Tax Expenditures, Including Food GRT Deduction and Film Tax Credit
  - Review of TRD's 2018 Tax Expenditure Report (TER) and Overview of TER Process
- 12:00 -- Lunch
- 1:00 -- Return to School and Recovering Lost Learning Time -- Dr. Ryan Tolman, Program Evaluator, Legislative Finance Committee; Cally Carswell, Program Evaluator, Legislative Finance Committee; Public Education Department Staff (Invited)
  - Update on the Impact of School Closures; Status of School Reopening; Costs and Implications of Continuing Remote Education; and Strategies for Recovering Lost Learning
- 3:15 -- Methane Reduction Strategy; Proposed Rules; Costs of Implementation; and Effects on Production and the Environment -- James Kenney, Secretary, New Mexico Environment Department; Sarah Cottrell Propst, Secretary, Energy, Minerals and Natural Resources; Ben Shepperd, President, Permian Basin Petroleum Association; Erik Schlenker-Goodrich, Executive Director, Western Environmental Law Center
- 4:45 -- <u>Burrell College of Osteopathic Medicine: Graduate Medical Education Expansion in New Mexico; Sustainability and Planning for the Future</u> -- John Hummer, President, Burrell College of Osteopathic Medicine; Dr. Bill Pieratt, Dean, Burrell College of Osteopathic Medicine
- 5:15 -- <u>Miscellaneous Committee Business</u>

## **Action Items**

- 1) Approval of September Meeting Minutes
- 2) Approval of October Subcommittee A and B and Sunset/Sunrise Reports

# **Review of Monthly Financial Reports & Information Items**

- 3) LFC FY21 Budget Status
- 4) BAR Report

# LFC AGENDA, October 28, 2020 Page 2

## Wednesday, October 28th (continued)

- 5) September Cash Balance Report
- 6) October Full Time Employees by Agency
- 7) Tax Increment Development Districts Annual Reporting to LFC
- 8) LFC Program Evaluation on Department of Game and Fish Performance
- 9) LFC Progress Report on Commercial Vehicle Enforcement and Ports of Entry
- 10) LFC Program Evaluation Status Report

### 5:30 -- Adjourn

Public comment may be made by email to <a href="Ifc@nmlegis.gov">Ifc@nmlegis.gov</a>. If you require special accommodations such as an American Sign Language interpreter or reader to attend and participate in any scheduled Legislative Finance Committee meeting, please contact Sharon Boylan, (505) 986-4570 [TDD (505) 986-4657], at least five (5) working days prior to a scheduled meeting. Agendas and minutes of scheduled meetings are available in alternative formats upon request.

Revised 10/26/20