Revised: August 6, 2021

TENTATIVE AGENDA for the THIRD MEETING of the

REVENUE STABILIZATION AND TAX POLICY COMMITTEE

August 9-11, 2021 State Capitol, Senate Chambers Santa Fe

Monday, August 9

10:00 a.m.	(1)	 Universal Basic Income —Alan Webber, Mayor, City of Santa Fe —Johana Bencomo, City Councilor, District 4, City of Las Cruces —Madeline Neighly, Director, Guaranteed Income, Economic Security Project
12:00 noon		Lunch
1:15 p.m.	(2)	 Update from the State Investment Council —Steve Moise, State Investment Officer, State Investment Council —Charles Wollmann, Director, Communications, Legislative and Client Relations, State Investment Council
2:45 p.m.	(3)	Property Tax Study: A Consideration of Agricultural, Working and Natural Lands —Michael O'Donnell, Ph.D., Acting Director, Bureau of Business and Economic Research (BBER), University of New Mexico (UNM) —Julian Baca, Research Scientist, BBER, UNM
3:45 p.m.		Recess
Tuesday, August 10		
9:00 a.m.	(4)	<u>State Land Office Update</u>—Stephanie Garcia Richard, Commissioner of Public Lands
10:30 a.m.	(5)	Permanent Funds and Distributions: Who, What, How and Why —Dawn Iglesias, Chief Economist, Legislative Finance Committee (LFC)
11:30 a.m.	(6)	State Tax Gap —Micaela Fischer, Program Evaluation Manager, LFC

12:15 p.m. Lunch 1:30 p.m. (7) Update from the Taxation and Revenue Department (TRD) —Emily Oster, Deputy Secretary, TRD —Mark Chaiken, Tax Policy Director, TRD 3:00 p.m. (8) **Severance Tax Bonding Overview** —Ashley Leach, Director, State Board of Finance 4:00 p.m. Recess Wednesday, August 11 9:00 a.m. (9) Proposal for Distribution of Above-Trend General Fund Revenue and **Transfers** —Senator Gerald Ortiz y Pino 10:00 a.m. (10) The Benefits of Increasing New Mexico's Tobacco Taxes —Mahesh Sita, Director, Government Relations, American Heart Association —Linda Siegle, Government Relations, American Cancer Society Cancer Action Network 11:00 a.m. (11) Health Care Easy Enrollment Program: Proposal to Enroll in Health **Insurance Through the Income Tax System** —Gabby Rivera, Policy Analyst, Health Action New Mexico (HANM) —Barbara Webber, Executive Director, HANM Adjourn 12:00 noon