

Revised: October 9, 2026

TENTATIVE AGENDA
for the
THIRD MEETING
of the
REVENUE STABILIZATION AND TAX POLICY COMMITTEE

**October 14-15, 2026
State Capitol, Room 307
Santa Fe**

Wednesday, October 14

- 9:00 a.m. (1) **Policy Spotlight: Industrial Revenue Bonds**
 —Drew Weaver, Program Evaluator, Legislative Finance Committee (LFC)
 —Michael Hess, Program Evaluator, LFC
- 10:00 a.m. (2) **Impact of New Mexico Economic Development Tax Expenditures**
 —Brendon Gray, Economist, LFC
- 11:00 a.m. (3) **Distributional Analysis of New Mexico Taxes**
 —Ismael Torres, Chief Economist, LFC
 —Jennifer Faubion, Economist, LFC
- 12:00 noon **Lunch**
- 1:00 p.m. (4) **Economic Development Department (EDD) Programs and Incentives Overview and Updates**
 —Isaac Romero, Deputy Secretary, EDD
- 2:00 p.m. (5) **Analysis of Housing Incentives**
 —Alex Horowitz, Project Director, Housing Policy, The Pew Charitable Trusts
- 3:00 p.m. (6) **Progress Report: Housing Special Appropriations**
 —Josh Chaffin, Program Evaluator, LFC
 —Alma Kassim, Program Evaluator, LFC
- 4:00 p.m. **Recess**

Thursday, October 15

- 9:00 a.m. (7) **Amending the Technology Jobs and Research and Development Tax Credit Act**
—Representative Meredith A. Dixon
—Representative Joshua N. Hernandez
- 9:30 a.m. (8) **Amending the Technology Readiness Gross Receipts Tax Credit**
—Representative Meredith A. Dixon
—Senator Michael Padilla
- 10:00 a.m. (9) **Gross Receipts Tax Deduction for Sale of Outdoor Billboards**
—Representative Art De La Cruz
- 10:30 a.m. (10) **Industrial Revenue Bond Reform**
—Senator George K. Muñoz
- 11:00 a.m. (11) **Creating the Low-Income Housing Tax Credit**
—Senator Natalie Figueroa (*Proposal submitted by Senator Heather Berghmans*)
—Philip Gilman, Director of Acquisitions and Housing Policy, Sugar Creek Capital
- 11:30 a.m. (12) **Single-Family Home Development Tax Credits**
—Representative Jonathan A. Henry
- 12:00 noon (13) **Amending the Affordable Housing Tax Credit Act**
—Representative Rebecca Dow
- 12:30 p.m. (14) **Enacting the Workforce Housing Creation Act**
—TBD (*Proposal submitted by Senator Peter Wirth*)
- 1:00 p.m. (15) **Creating the Affordable Housing Revitalization Income Tax Credit**
—Representative Rebecca Dow
- 1:30 p.m. **Adjourn**

If you have a disability and require assistance accessing a meeting, please [click here to request an accommodation](#). You may also call Robin Garrison at (505) 986-4685 or email ada.assist@nmlegis.gov. Please help us prepare your accommodation by submitting your request at least three (3) business days prior to the meeting or as soon as possible. Requests made with less than a 24-hour notice cannot be guaranteed.