

## Housing Trust Fund (HTF) Awards Summary

2.5% Statutory STB Earmark

March 2026

**Attachment E**

**2023 Housing Trust Fund Allocations:**

Award	Awardee	Certified Use	City	Activity	Anticipated # of Households Impacted	Award Amount	Amount Expended	Balance
FirstDown Plus	Homeownership Department	Down payment assistance (DPA)	Statewide	Down Payment Assistance	708	\$ 10,625,000	\$ 10,615,610	\$ 9,390
HomeForward DPA	Homeownership Department	Down payment assistance (DPA)	Statewide	Down Payment Assistance	67	\$ 1,000,000	\$ 999,642	\$ 358
Unavailable	Southwest Regional Housing and Community Development	Down payment assistance (DPA)	Southwestern NM	Home Improvement Program	3	\$ 134,655	\$ 134,655	\$ -
Unavailable	Southwest Regional Housing and Community Development	Single family emergency repairs, accessibility, energy efficiency improvements and rehabilitation	Southwestern NM	Home Improvement Program	1	\$ 99,000	\$ 99,000	\$ -
Unavailable	Home Improvement Program	Single family emergency repairs, accessibility, energy efficiency improvements and rehabilitation	Statewide	Home Improvement Program	27	\$ 536,919	\$ 536,919	\$ -
Unavailable	San Felipe Pueblo	Single family emergency repairs, accessibility, energy efficiency improvements and rehabilitation	San Felipe Pueblo	Home Improvement Program	3	\$ 229,426	\$ 229,426	\$ -
Unavailable	Central New Mexico Housing Corporation	Single family emergency repairs, accessibility, energy efficiency improvements and rehabilitation	Central NM	Weatherization	33	\$ 475,000	\$ 475,000	\$ -
Unavailable	Southwest Regional Housing and Community Development	Single family emergency repairs, accessibility, energy efficiency improvements and rehabilitation	Southwestern NM	Weatherization	21	\$ 300,000	\$ 300,000	\$ -
Unavailable	Restoring Our Communities Program	Single family acquisition and rehabilitation	Albuquerque/ North Central NM	Restoring Our Communities	12	\$ 2,000,000	\$ 1,868,741	\$ 131,259
Three Sisters	Chelsea Investment Corp.	Rental and single family development	Las Cruces	Gap Financing	70	\$ 3,500,000	\$ 3,500,000	\$ -
La Serena Apartments	La Serena Apartments, LLC	Rental and single family development	Albuquerque	Gap Financing	100	\$ 1,000,000	\$ 1,000,000	\$ -
Pedrena Apartments	Pedrena Apartments LLC	Rental and single family development	Las Cruces	Gap Financing	80	\$ 1,000,000	\$ 1,000,000	\$ -
Encino Senior Gardens	NCNO Limited Partnership, LLLP	Rental and single family development	Albuquerque	Gap Financing	165	\$ 2,000,000	\$ 2,000,000	\$ -
Peachtree Canyon I	Peachtree Canyon Limited Partnership (to be formed)	Rental and single family development	Las Cruces	Gap Financing	144	\$ 3,000,000	\$ -	\$ 3,000,000
Elk Meadows Apartments	EC Ruidoso LP	Rental and single family development	Ruidoso	Gap Financing	72	\$ 2,000,000	\$ 2,000,000	\$ -
Las Brisas Apartments	Post Las Brisas, LLC	Rental and single family development	Albuquerque	Preservation	120	\$ 1,000,000	\$ 642,494	\$ 357,506

Sombra del Oeste	Homewise	Rental and single family development	Albuquerque	SF Development	10	\$ 500,000	\$ -	\$ 500,000
Miraflores	Homewise	Rental and single family development	Santa Fe	SF Development	7	\$ 500,000	\$ 375,000	\$ 125,000
Unavailable	Town of Silver City	Rental and single family development	Silver City	Housing Innovation	8	\$ 500,000	\$ -	\$ 500,000
Unavailable	NM Ramp Project	Rental and single family development	Statewide	Housing Innovation	100	\$ 500,000	\$ 500,000	\$ -
Unavailable	Sawmill CLT	Rental and single family development	Albuquerque	Housing Innovation	105	\$ 262,498	\$ 262,498	\$ -
Unavailable	Hagerman Forward Inc.	Rental and single family development	Chavez County	Housing Innovation	18	\$ 500,000	\$ 23,758	\$ 476,242
Unavailable	San Felipe Pueblo	Rental and single family development	San Felipe Pueblo	Housing Innovation	24	\$ 450,000	\$ 438,690	\$ 11,310
Unavailable	Ohkay Owingeh	Rental and single family development	Ohkay Owingeh	Housing Innovation	10	\$ 500,000	\$ -	\$ 500,000
Unavailable	North Central New Mexico Economic Development District	Rental and single family development	North Central NM	Housing Innovation	4	\$ 1,000,000	\$ 331,865	\$ 668,135
Unavailable	City of Las Cruces	Rental and single family development	Las Cruces	Housing Innovation	-	\$ 1,500,000	\$ 502,629	\$ 997,371
Unavailable	Village of Ruidoso	Rental and single family development	Ruidoso	Housing Innovation	10	\$ 287,502	\$ 287,502	\$ -
Arroyo Oeste Phase II	Santa Fe Community Housing Trust	Rental and single family development	Santa Fe	SF Development	20	\$ 1,000,000	\$ 15,676	\$ 984,324
Unavailable	DreamTree Project	Rental and single family development	Taos	Housing Innovation	250	\$ 500,000	\$ 500,000	\$ -
Unavailable	Greater Albuquerque Habitat for Humanity	Rental and single family development	Albuquerque	Housing Innovation	20	\$ 500,000		\$ 500,000
Unavailable	Esperanza Shelter	Rental and single family development		Housing Innovation	3	\$ 64,938		\$ 64,938
Unavailable	New Creation Albuquerque Church	Rental and single family development	Albuquerque	Housing Innovation	22	\$ 65,062	\$ 65,062	\$ -
<b>2023 (32 Projects)</b>					<b>2,237</b>	<b>\$ 37,530,000</b>	<b>\$ 28,704,168</b>	<b>\$ 8,825,832</b>

**2024 Housing Trust Fund Allocations:**

Award	Awardee	Certified Use	City	Activity	Anticipated # of Households Impacted	Award Amount	Amount Expended	Balance
FirstDown Plus	Homeownership Department	Down payment assistance (DPA)	Statewide	Down Payment Assistance	1,033	\$ 14,496,998	\$ 14,496,998	\$ -
HomeForward DPA	Homeownership Department	Down payment assistance (DPA)	Statewide	Down Payment Assistance	300	\$ 5,503,002	\$ 5,499,008	\$ 3,994
Somos Apartments	Somos Apartments Limited Partnership	Rental and single family development	Albuquerque	Gap Financing	70	\$ 4,000,000	\$ 3,232,734	\$ 767,266
Ocate Apartments	Ocate SF, LLC (to be formed)	Rental and single family development	Santa Fe	Gap Financing	60	\$ 3,000,000	\$ -	\$ 3,000,000
Country Club Apartments	Country Club SF, LLC (to be formed)	Rental and single family development	Santa Fe	Gap Financing	62	\$ 3,000,000	\$ 2,250,000	\$ 750,000

Mariposa Apartments	Chelsea Investment Group	Rental and single family development	Taos	Gap Financing	51	\$ 2,000,000	\$ 2,000,000	\$ -
Sandoval Flats	Rio Rancho Leased Housing Authority I, LLP	Rental and single family development	Rio Rancho	Gap Financing	216	\$ 1,620,000	\$ 1,620,000	\$ -
Unavailable	Dona Ana County Health and Human Services Department	Rental and single family development	Unavailable	Housing Innovation	8	\$ 714,972	\$ -	\$ 714,972
Unavailable	New Creation Albuquerque Church	Rental and single family development	Albuquerque	Housing Innovation	0	\$ 213,467	\$ 200,250	\$ 13,217
Unavailable	Greater Albuquerque Habitat for Humanity	Rental and single family development	Albuquerque	Housing Innovation	0	\$ 71,561	\$ 71,561	\$ (0)
<b>2024 (10 Projects)</b>					<b>1,800</b>	<b>\$ 34,620,000</b>	<b>\$ 29,370,552</b>	<b>\$ 5,249,448</b>

**2024 Housing Trust Fund Special Appropriations:**

Award	Awardee	Certified Use	City	Activity	Anticipated # of Households Impacted	Award Amount	Amount Expended	Balance
Sandoval Flats	Rio Rancho Leased Housing Authority I, LLP	Rental and single family development	Rio Rancho	Gap Financing	216	\$ 1,380,000	\$ 1,380,000	\$ -
El Toro Community	Artisan's Guild Contracting, LLC	Rental and single family development	Roswell	SF Development	29	\$ 3,000,000	\$ 3,000,000	\$ -
Unavailable	HOME and VHRMP	Single family emergency repairs, accessibility, energy efficiency improvements and rehabilitation	Statewide	Home Improvement Program	19	\$ 500,000	\$ 62,773	\$ 437,227
Unavailable	Central New Mexico Housing Corporation	Single family emergency repairs, accessibility, energy efficiency improvements and rehabilitation	Central NM	Weatherization	9	\$ 250,000	\$ 249,988	\$ 12
Unavailable	Southwest Regional Housing and Community Development	Single family emergency repairs, accessibility, energy efficiency improvements and rehabilitation	Southwestern NM	Weatherization	5	\$ 250,000	\$ 175,000	\$ 75,000
Unavailable	Redfeather Development	Single family emergency repairs, accessibility, energy efficiency improvements and rehabilitation	Navajo Nation	Weatherization	4	\$ 450,000	\$ 395,459	\$ 54,541
Unavailable	Central New Mexico Housing Corporation	Single family emergency repairs, accessibility, energy efficiency improvements and rehabilitation	Central NM	Weatherization - EnergySmart Solar Program	5	\$ 75,000	\$ 50,778	\$ 24,222
Unavailable	Southwest Regional Housing and Community Development	Single family emergency repairs, accessibility, energy efficiency improvements and rehabilitation	Southwestern NM	Weatherization - EnergySmart Solar Program	170	\$ 2,400,000	\$ 32,600	\$ 2,367,400
Unavailable	Redfeather Development	Single family emergency repairs, accessibility, energy efficiency improvements and rehabilitation	Navajo Nation	Weatherization	2	\$ 25,000	\$ 12,850	\$ 12,150

Unavailable	Village of Ruidoso	Rental and single family development	Ruidoso	Housing Innovation	-	\$ 712,498	\$ 712,498	\$ -
Unavailable	Forget Me Not Park	Homelessness and Homelessness Prevention	Socorro/ Truth or Consequences Area	Homeless and Homelessness Prevention (Housing Innovation)	40	\$ 375,000	\$ 355,270	\$ 19,730
Unavailable	Home Improvement Program	Single family emergency repairs, accessibility, energy efficiency improvements and rehabilitation	Unavailable	Home Improvement Program	7	\$ 100,000		\$ 100,000
Vado New Horizons	Tierra del Sol Housing Corporation	Rental and single family development	Unavailable	SF Development	56	\$ 1,000,000		\$ 1,000,000
Cresta Ranch	Lincoln Avenue Communities	Rental and single family development	Unavailable	Gap Financing	240	\$ 4,000,000	\$ 4,000,000	\$ -
Tierra Linda Apartments	DBG Properties	Rental and single family development	Unavailable	Gap Financing	240	\$ 3,000,000	\$ 217,913	\$ 2,782,087
Unavailable	Saranam	Homelessness and Homelessness Prevention	Unavailable	Homeless and Homelessness Prevention (Housing Innovation)	13	\$ 732,939	\$ 459,375	\$ 273,564
Turquoise Trail	Dominium Development and Acquisition LLC	Rental and single family development	Santa Fe	Rental Development	312	\$ 2,000,000	\$ 2,000,000	\$ -
Unavailable	Greater Albuquerque Habitat for Humanity	Rental and single family development	Albuquerque	Housing Innovation	0	\$ 178,439	\$ 176,370	\$ 2,069
Sunset 1600 Apartments	Synergy Community Development Corp	Rental and single family development	Roswell	Rental Developmet	60	\$ 3,000,000	\$ 1,988,750	\$ 1,011,250
South 40 Subdivision	Y.M.H. Inc.	Rental and single family development	Hobbs	SF Development	47	\$ 2,000,000		\$ 2,000,000
West Mesa Ridge A	Chelsea Investment Corp.	Rental and single family development	Albuquerque	Rental Developmet	128	\$ 3,000,000	\$ 2,500,000	\$ 500,000
Unavailable	The Life Link	Rental and single family development	Santa Fe	Housing Innovation	15	\$ 350,000		\$ 350,000
Unavailable	New Mexico Ramp Project	Rental and single family development	Statewide	Housing Innovation	180	\$ 500,000	\$ 109,852	\$ 390,148
Unavailable	La Casa Inc.	Rental and single family development	Santa Fe	Housing Innovation	4	\$ 500,000	\$ 376,659	\$ 123,341
Unavailable	ECOHAB	Rental and single family development	El Prado	Housing Innovation	4	\$ 384,063		\$ 384,063
Clearbrook Investments, Inc.	Villa Encantada	Rental and single family development	Moriarty	SF Development	83	\$ 2,900,000	\$ 2,137,921	\$ 762,079
Homeownership Department	FirstDown Plus	Down payment assistance (DPA)	Statewide	SF Development	837	\$ 8,370,000	\$ 20,000	\$ 8,350,000
Homeownership Department	HomeForwardDP A	Down payment assistance (DPA)	Statewide	HomeForwardD PA	150	\$ 1,200,000	\$ -	\$ 1,200,000
JH Homes Inc.	Oaks 7 Subdivision	Rental and single family development	Roswell	SF Development	48	\$ 2,163,000	\$ 890,820	\$ 1,272,180
Central New Mexico, LP	Central Apartments	Rental and single family development	Santa Clara	Preservation	20	\$ 1,000,511	\$ -	\$ 1,000,511
Rosedale Limited Partnership	Valley View Apartments	Rental and single family development	Silver City	Preservation	32	\$ 1,259,192	\$ -	\$ 1,259,192
<b>2024 (31 Projects)</b>					<b>2,975</b>	<b>\$ 47,055,642</b>	<b>\$ 21,304,876</b>	<b>\$ 25,750,766</b>

**2025 Housing Trust Fund Allocations:**

Award	Awardee	Certified Use	City	Activity	Anticipated # of Households Impacted	Award Amount	Amount Expended	Balance
Spire Development	San Mateo Manor	Rental and single family development	Albuquerque	Rental Development	50	\$ 3,000,000	\$ -	\$ 3,000,000
Tierra del Sol Housing Corporation	Villa de Tularosa	Rental and single family development	Tularosa	Rental Development	22	\$ 2,500,000	\$ -	\$ 2,500,000
Spire Development	Plaza Luna Lofts	Rental and single family development	Los Lunas	Rental Development	57	\$ 3,000,000	\$ 450,000	\$ 2,550,000
New Mexico Housing	Peachtree Canyon II	Rental and single family development	Las Cruces	Rental Development	144	\$ 3,000,000	\$ -	\$ 3,000,000
Enriched Communities LLC & NM Housing	Elk Meadows Apartments	Rental and single family development	Ruidoso	Rental Development	72	\$ 489,300	\$ 489,300	\$ -
TWG Development LLC & Santa Fe County	Nueva Acequia (9% LIHTC)	Rental and single family development	Santa Fe	Rental Development	53	\$ 2,000,000	\$ -	\$ 2,000,000
Homeownership Department	FirstDown Plus	Down payment assistance (DPA)	Statewide	Down Payment Assistance	676	\$ 6,763,415	\$ 5,781,999	\$ 981,416
Homeownership Department	HomeForwardDP A	Down payment assistance (DPA)	Statewide	Down Payment Assistance	117	\$ 1,000,000	\$ 862,012	\$ 137,988
Dominium Development and Acquisition LLC	Desert Willow	Rental and single family development	Albuquerque	Rental Development	244	\$ 2,000,000		\$ 2,000,000
Unavailable	Restoring Our Communities	Single family acquisition and rehabilitation	Statewide	Restoring Our Communities	5	\$ 1,500,000	\$ 1,052,722	\$ 447,278
Unavailable	ECOHAB	Rental and single family development	El Prado	Housing Innovation	4	\$ 65,937	\$ -	\$ 65,937
Unavailable	Animas Public Schools	Rental and single family development	Animas	Housing Innovation	7	\$ 432,600	\$ -	\$ 432,600
Unavailable	HopeWorks	Rental and single family development	Albuquerque	Housing Innovation	1,000	\$ 500,000	\$ -	\$ 500,000
Unavailable	DreamTree Project	Rental and single family development	Taos	Housing Innovation	250	\$ 500,000	\$ -	\$ 500,000
Unavailable	City of Las Cruces	Rental and single family development	Las Cruces	Housing Innovation	500	\$ 998,593	\$ -	\$ 998,593
Unavailable	Rebuilding Together Sandoval County	Rental and single family development	Sandoval County	Housing Innovation	30	\$ 350,000	\$ -	\$ 350,000
Unallocated balance						\$ 16,700,155		\$ 16,700,155
<b>2025 (16 Projects)</b>					<b>3,231</b>	<b>\$ 44,800,000</b>	<b>\$ 8,636,033</b>	<b>\$ 36,163,967</b>

**2025 Housing Trust Fund Special Appropriations:**

\$50 million - awards unannounced...