

February 2026

2026 Legislative Session: State Budget

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Overview

Action taken in the 2026 legislative session reflects significant investments and policy changes to improve outcomes for New Mexicans.

With enactment of House Bill 1 (feed bill) and assuming enactment of the General Appropriation Act (GAA or House Bill 2) in conjunction with the omnibus tax bill (Senate Bill 151), state agencies would see an increase in recurring general fund revenues of \$339 million, or about 3 percent. Nonrecurring funding from the enactment of GAA and Senate Bill 273 (a supplemental appropriations bill) would provide over \$2.7 billion in general fund revenue for one-time expenses.

The GAA contains significant investments in communities across New Mexico and continues to build on the state's strong fiscal position, despite economic headwinds confirmed by the Consensus Revenue Estimating Group forecast. When all passed appropriations bills are taken into consideration, general fund reserves would be at about 26 percent. However that reserve level can rise or fall depending on action from the governor.

The Legislature voted to support universal childcare (Senate Bill 241) providing funding for year one of the childcare voucher initiative for family choice of care giving site, including recurring funding to support a wage and career ladder for early childhood workers.

The GAA reflects significant investments in education providing about \$50 million for career technical education (CTE) and additional investments for out-of-school-time programs and funding for the state to cover 80 percent of school employee healthcare (House Bill 47).

New investments in public safety include two new judgeships (1st and 2nd districts), recurring funding for the Office of the Child Advocate at the Office of the Attorney General, additional resources for the Organized Crime Commission, and funding for the Department of Public Safety's intelligence-led-policing initiative.

The Legislature also passed tax code changes (SB151), increasing capacity while also potentially impacting agency recurring budgets for FY27 by providing a 1 percent salary increase for state employees and state educators at a cost of \$62.7 million.

The GAA provides over \$3 billion from all funding sources for nonrecurring purposes, including \$100 million for State Fair redevelopment and significant investments in housing, water, quantum initiatives, and higher education student supports and athletics facilities. Additionally, Senate Bill 273 provides an additional \$45.6 million in nonrecurring general fund to help counties address the financial impact of House Bill 9 limiting federal immigration detention contracts, and provides additional appropriations to the Children, Youth and Families Department, the Public Education Department, the Department of Finance and Administration, the Aging and Long Term Services Department, and the Department of Transportation.

The Legislature passed a \$1.5 billion transportation bonding package (SB2) to address road and bridge projects across New Mexico.

The Legislature passed a \$1.3 billion capital package (Senate Bill 240) providing funding for the School of Medicine at the University of New Mexico, and additional funding for state and local projects.



HB 2 - FY27 General Fund Appropriations Summary by Agency (In thousands)

	AGENCY	FY26 General Fund Adj. OpBud	FY27 EXEC Rec	FY27 LFC Rec	HAFC Total	Senate Amend/Other*	Senate Total*	Senate Percent Change from OpBud*
1								1
2	FEED BILL:							2
3	11100 Legislative Council Service	\$ 12,675.3	\$ 12,490.3	\$ 12,805.1	\$ 12,805.1	\$ -	\$ 12,805.1	1.0% 3
4	11200 Legislative Finance Committee	\$ 7,818.0	\$ 7,720.0	\$ 7,951.3	\$ 7,951.3	\$ -	\$ 7,951.3	1.7% 4
5	11400 Senate Chief Clerk	\$ 3,551.0	\$ 3,495.5	\$ 3,950.0	\$ 3,950.0	\$ -	\$ 3,950.0	11.2% 5
6	11500 House Chief Clerk	\$ 3,802.9	\$ 3,763.9	\$ 4,201.9	\$ 4,201.9	\$ -	\$ 4,201.9	10.5% 6
7	11700 Legislative Education Study Committee	\$ 2,024.3	\$ 1,995.9	\$ 2,024.3	\$ 2,024.3	\$ -	\$ 2,024.3	0.0% 7
8	11900 Legislative Building Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	- 8
9	13100 Legislature	\$ 4,864.3	\$ 5,399.1	\$ 4,893.6	\$ 4,893.6	\$ -	\$ 4,893.6	0.6% 9
10	13100 Legislature Staffing	\$ 14,107.3	\$ 14,000.0	\$ 13,200.0	\$ 13,200.0	\$ -	\$ 13,200.0	-6.4% 10
11	LEGISLATIVE:	\$ 48,843.1	\$ 48,864.7	\$ 49,026.2	\$ 49,026.2	\$ -	\$ 49,026.2	0.4% 11
12		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	12
13	GENERAL APPROPRIATIONS ACT:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	13
14	11100 Legislative Council Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	- 14
15	11100 Energy Council Dues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	- 15
16	11200 Legislative Finance Committee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	- 16
17	11400 Senate Chief Clerk	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	- 17
18	11500 House Chief Clerk	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	- 18
19	11700 Legislative Education Study Committee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	- 19
20	11900 Legislative Building Services	\$ 6,254.4	\$ 6,161.0	\$ 6,559.4	\$ 6,559.4	\$ -	\$ 6,559.4	4.9% 20
21		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	- 21
22		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	- 22
23	LEGISLATIVE:	\$ 6,254.4	\$ 6,161.0	\$ 6,559.4	\$ 6,559.4	\$ -	\$ 6,559.4	4.9% 23
24		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	- 24
25	20800 New Mexico Compilation Commission	\$ 500.2	\$ 500.2	\$ 500.2	\$ 500.2	\$ -	\$ 500.2	0.0% 25
26	21000 Judicial Standards Commission	\$ 1,201.1	\$ 1,321.5	\$ 1,296.4	\$ 1,296.4	\$ -	\$ 1,296.4	7.9% 26
27	21500 Court of Appeals	\$ 10,477.6	\$ 10,998.3	\$ 10,913.2	\$ 10,913.2	\$ -	\$ 10,913.2	4.2% 27
28	21600 Supreme Court	\$ 9,970.3	\$ 10,374.8	\$ 10,339.8	\$ 10,339.8	\$ -	\$ 10,339.8	3.7% 28
29	21800 Administrative Office of the Courts	\$ 60,211.4	\$ 61,894.8	\$ 63,212.1	\$ 63,212.1	\$ -	\$ 63,212.1	5.0% 29
30	23100 First Judicial District Court	\$ 14,661.7	\$ 15,331.1	\$ 14,838.5	\$ 14,838.5	\$ 451.4	\$ 15,331.1	4.6% 30
31	23200 Second Judicial District Court	\$ 38,184.3	\$ 40,476.0	\$ 39,622.2	\$ 39,622.2	\$ 183.1	\$ 40,105.3	5.0% 31
32	23300 Third Judicial District Court	\$ 15,116.0	\$ 15,856.5	\$ 15,415.1	\$ 15,499.3	\$ -	\$ 15,499.3	2.5% 32
33	23400 Fourth Judicial District Court	\$ 6,254.6	\$ 6,362.7	\$ 6,477.5	\$ 6,362.6	\$ 182.9	\$ 6,545.5	4.7% 33
34	23500 Fifth Judicial District Court	\$ 15,707.2	\$ 16,079.5	\$ 16,063.6	\$ 16,079.5	\$ -	\$ 16,079.5	2.4% 34
35	23600 Sixth Judicial District Court	\$ 8,223.7	\$ 8,417.6	\$ 8,329.7	\$ 8,358.5	\$ -	\$ 8,358.5	1.6% 35
36	23700 Seventh Judicial District Court	\$ 5,553.4	\$ 5,759.8	\$ 5,553.4	\$ 5,759.8	\$ -	\$ 5,759.8	3.7% 36
37	23800 Eighth Judicial District Court	\$ 7,173.3	\$ 7,324.0	\$ 7,287.8	\$ 7,296.8	\$ -	\$ 7,296.8	1.7% 37
38	23900 Ninth Judicial District Court	\$ 7,807.5	\$ 7,992.0	\$ 7,967.0	\$ 7,967.0	\$ -	\$ 7,967.0	2.0% 38
39	24000 Tenth Judicial District Court	\$ 2,660.5	\$ 2,714.2	\$ 2,744.2	\$ 2,714.2	\$ -	\$ 2,714.2	2.0% 39
40	24100 Eleventh Judicial District Court	\$ 15,247.8	\$ 15,841.1	\$ 15,537.4	\$ 15,537.4	\$ -	\$ 15,537.4	1.9% 40
41	24200 Twelfth Judicial District Court	\$ 7,822.0	\$ 7,947.1	\$ 7,927.0	\$ 7,947.1	\$ -	\$ 7,947.1	1.6% 41
42	24300 Thirteenth Judicial District Court	\$ 15,958.6	\$ 16,188.1	\$ 16,339.2	\$ 16,188.1	\$ -	\$ 16,188.1	1.4% 42
43	24400 Bernalillo County Metropolitan Court	\$ 33,190.5	\$ 34,689.7	\$ 33,992.0	\$ 34,284.6	\$ -	\$ 34,284.6	3.3% 43
44	25100 First Judicial District Attorney	\$ 9,392.1	\$ 9,871.3	\$ 9,689.5	\$ 9,709.5	\$ -	\$ 9,709.5	3.4% 44
45	25200 Second Judicial District Attorney	\$ 36,967.2	\$ 38,898.3	\$ 37,566.2	\$ 38,189.4	\$ -	\$ 38,189.4	3.3% 45
46	25300 Third Judicial District Attorney	\$ 7,936.2	\$ 8,465.3	\$ 8,109.6	\$ 8,423.5	\$ -	\$ 8,423.5	6.1% 46



HB 2 - FY27 General Fund Appropriations Summary by Agency (In thousands)

	AGENCY	FY26 General Fund Adj. OpBud	FY27 EXEC Rec	FY27 LFC Rec	HAFC Total	Senate Amend/Other*	Senate Total*	Senate Percent Change from OpBud*
47	25400 Fourth Judicial District Attorney	\$ 5,041.1	\$ 5,377.8	\$ 5,145.1	\$ 5,289.9	\$ -	\$ 5,289.9	4.9%
48	25500 Fifth Judicial District Attorney	\$ 8,685.9	\$ 9,091.7	\$ 8,966.0	\$ 9,041.0	\$ -	\$ 9,041.0	4.1%
49	25600 Sixth Judicial District Attorney	\$ 4,640.7	\$ 4,912.3	\$ 4,801.9	\$ 4,851.9	\$ -	\$ 4,851.9	4.6%
50	25700 Seventh Judicial District Attorney	\$ 4,068.2	\$ 4,262.6	\$ 4,166.8	\$ 4,267.6	\$ -	\$ 4,267.6	4.9%
51	25800 Eighth Judicial District Attorney	\$ 4,955.3	\$ 5,221.5	\$ 5,086.7	\$ 5,161.7	\$ -	\$ 5,161.7	4.2%
52	25900 Ninth Judicial District Attorney	\$ 4,948.3	\$ 5,207.2	\$ 5,084.4	\$ 5,127.3	\$ -	\$ 5,127.3	3.6%
53	26000 Tenth Judicial District Attorney	\$ 2,307.3	\$ 2,460.6	\$ 2,399.7	\$ 2,409.7	\$ -	\$ 2,409.7	4.4%
54	26100 Eleventh Judicial District Attorney, Div I	\$ 11,769.7	\$ 7,984.1	\$ 12,198.6	\$ 12,308.6	\$ -	\$ 12,308.6	4.6%
55	26200 Twelfth Judicial District Attorney	\$ 5,527.3	\$ 5,711.8	\$ 5,657.3	\$ 5,707.3	\$ -	\$ 5,707.3	3.3%
56	26300 Thirteenth Judicial District Attorney	\$ 9,483.6	\$ 9,921.4	\$ 9,753.6	\$ 9,903.6	\$ -	\$ 9,903.6	4.4%
57	26400 Administrative Office of the District Attorneys	\$ 3,695.5	\$ 3,904.8	\$ 3,895.8	\$ 3,895.8	\$ -	\$ 3,895.8	5.4%
58	26500 Eleventh Judicial District Attorney, Division II	\$ 283.0	\$ 283.0	\$ 283.0	\$ 283.0	\$ -	\$ 283.0	0.0%
59	28000 New Mexico Public Defender Department	\$ 82,110.0	\$ 85,783.5	\$ 84,573.3	\$ 84,662.4	\$ -	\$ 84,662.4	3.1%
60		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	60
61	JUDICIAL:	\$ 477,731.1	\$ 496,913.1	\$ 491,464.2	\$ 494,310.7	\$ 797.4	\$ 495,108.1	3.6%
62		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	62
63	30500 Attorney General	\$ 17,586.8	\$ 17,027.0	\$ 17,027.0	\$ 17,027.0	\$ -	\$ 17,027.0	-3.2%
64	30800 State Auditor	\$ 4,449.6	\$ 4,675.2	\$ 4,694.9	\$ 4,694.9	\$ -	\$ 4,694.9	5.5%
65	33300 Taxation and Revenue Department	\$ 89,105.7	\$ 92,902.8	\$ 91,511.1	\$ 91,511.1	\$ -	\$ 91,511.1	2.7%
66	33700 State Investment Council	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-66
67	34000 Administrative Hearings Office	\$ 2,710.5	\$ 2,854.1	\$ 2,805.6	\$ 2,805.6	\$ -	\$ 2,805.6	3.5%
68	34200 Department of Finance and Administration	\$ 26,004.2	\$ 27,152.6	\$ 26,991.9	\$ 30,141.9	\$ -	\$ 30,141.9	15.9%
69	34200 Public School Insurance Authority	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-69
70	34300 Retiree Health Care Authority	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-70
71	34400 DFA Special Appropriations	\$ 13,281.9	\$ 13,281.9	\$ 15,342.1	\$ 15,342.1	\$ (1,940.0)	\$ 13,402.1	0.9%
72	35000 General Services Department	\$ 22,838.9	\$ 23,737.7	\$ 23,547.5	\$ 23,547.5	\$ 391.3	\$ 23,938.8	4.8%
73	35200 Educational Retirement Board	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-73
74	35400 New Mexico Sentencing Commission	\$ 1,514.3	\$ 1,557.8	\$ 1,514.3	\$ 1,514.3	\$ -	\$ 1,514.3	0.0%
75	35600 Governor	\$ 7,020.4	\$ 7,559.9	\$ 7,135.9	\$ 7,135.9	\$ -	\$ 7,135.9	1.6%
76	36000 Lieutenant Governor	\$ 864.8	\$ 933.0	\$ 891.3	\$ 933.0	\$ -	\$ 933.0	7.9%
77	36100 Department of Information Technology	\$ 10,193.7	\$ 16,239.4	\$ 10,373.8	\$ 16,173.8	\$ -	\$ 16,173.8	56.7%
78	36200 Office of Broadband Access and Expansion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-78
79	36600 Public Employees Retirement Association	\$ 163.4	\$ 70.0	\$ 59.2	\$ 59.2	\$ -	\$ 59.2	-63.8%
80	36800 State Commission of Public Records	\$ 3,368.4	\$ 3,484.2	\$ 3,502.5	\$ 3,484.2	\$ -	\$ 3,484.2	3.4%
81	37000 Secretary of State	\$ 9,575.7	\$ 11,409.7	\$ 9,856.3	\$ 10,633.0	\$ 776.7	\$ 11,409.7	19.2%
82	37800 Personnel Board	\$ 4,744.2	\$ 5,014.8	\$ 4,952.6	\$ 4,952.6	\$ -	\$ 4,952.6	4.4%
83	37900 Public Employee Labor Relations Board	\$ 324.8	\$ 324.8	\$ 324.8	\$ 324.8	\$ -	\$ 324.8	0.0%
84	39400 State Treasurer	\$ 4,854.2	\$ 5,091.2	\$ 4,854.2	\$ 4,854.2	\$ -	\$ 4,854.2	0.0%
85		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	85
86	GENERAL CONTROL	\$ 218,601.5	\$ 233,316.1	\$ 225,385.0	\$ 235,135.1	\$ (772.0)	\$ 234,363.1	7.2%
87		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	87
88	40400 Board of Examiners for Architects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-88
89	41000 Ethics Commission	\$ 1,867.2	\$ 1,957.0	\$ 1,903.1	\$ 1,903.1	\$ -	\$ 1,903.1	1.9%
90	41700 Border Authority	\$ 555.7	\$ 575.8	\$ 572.7	\$ 575.8	\$ -	\$ 575.8	3.6%
91	41800 Tourism Department	\$ 26,235.3	\$ 26,570.4	\$ 26,529.9	\$ 26,529.9	\$ -	\$ 26,529.9	1.0%
92	41900 Economic Development Department	\$ 28,300.1	\$ 28,400.8	\$ 28,400.8	\$ 28,400.8	\$ -	\$ 28,400.8	1.9%
93	42000 Regulation and Licensing Department	\$ 20,987.7	\$ 27,167.9	\$ 22,118.2	\$ 22,462.1	\$ 1,161.2	\$ 23,623.3	12.6%
94	43000 Public Regulation Commission	\$ 15,887.3	\$ 16,453.4	\$ 16,426.5	\$ 16,426.5	\$ -	\$ 16,426.5	3.4%



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	AGENCY	FY26 General Fund Adj. OpBud	FY27 EXEC Rec	FY27 LFC Rec	HAFAC Total	Senate Amend/Other*	Senate Total*	Senate Percent Change from Opbud*
96	44000 Office Superintendent of Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-96
96	44600 Medical Board	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-96
97	44900 Board of Nursing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-97
98	46000 New Mexico State Fair	\$ 375.0	\$ 375.0	\$ 375.0	\$ 375.0	\$ -	\$ 375.0	0.0%
99	46400 State Bd of Lic for Engin & Land Surveyors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-99
100	46500 Gaming Control Board	\$ 7,636.0	\$ 8,243.4	\$ 7,995.3	\$ 7,995.3	\$ -	\$ 7,995.3	4.7%
101	46900 State Racing Commission	\$ 3,417.1	\$ 3,866.1	\$ 3,648.5	\$ 3,648.5	\$ -	\$ 3,648.5	6.8%
102	47900 Board of Veterinary Medicine	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-102
103	49000 Cumbres and Toltec Scenic Railroad Comm	\$ 394.0	\$ 405.8	\$ 394.0	\$ 394.0	\$ -	\$ 394.0	0.0%
104	49100 Office of Military Base Planning and Support	\$ 415.0	\$ 417.2	\$ 415.0	\$ 415.0	\$ -	\$ 415.0	0.0%
105	49500 Spaceport Authority	\$ 4,279.8	\$ 4,600.2	\$ 4,368.5	\$ 4,368.5	\$ -	\$ 4,368.5	2.1%
106		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-106
107	COMMERCE & INDUSTRY	\$ 110,344.2	\$ 119,473.0	\$ 113,587.5	\$ 113,934.5	\$ 1,161.2	\$ 115,095.7	4.3%
108		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-108
109	50500 Cultural Affairs Department	\$ 47,712.6	\$ 49,684.4	\$ 49,625.5	\$ 49,625.5	\$ -	\$ 49,625.5	4.0%
110	50800 New Mexico Livestock Board	\$ 6,282.6	\$ 6,536.6	\$ 6,439.1	\$ 7,439.1	\$ -	\$ 7,439.1	18.4%
111	51600 Department of Game and Fish	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-111
112	52100 Energy, Minerals and Natural Resources Depart.	\$ 44,956.9	\$ 47,051.4	\$ 47,048.7	\$ 49,048.7	\$ -	\$ 49,048.7	9.1%
113	52200 Youth Conservation Corps	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-113
114	53900 Commissioner of Public Lands	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-114
115	55000 State Engineer	\$ 38,441.4	\$ 40,272.0	\$ 39,614.0	\$ 39,961.5	\$ 750.0	\$ 40,711.5	5.9%
116		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-116
117	AGRICULTURE, ENERGY, & NATURAL RESOURCES:	\$ 137,393.5	\$ 143,644.4	\$ 142,727.3	\$ 146,074.8	\$ 750.0	\$ 146,824.8	6.9%
118		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-118
119	60100 Commission on the Status of Women	\$ 429.0	\$ 489.0	\$ 429.0	\$ 489.0	\$ -	\$ 489.0	14.0%
120	60300 Office of African American Affairs	\$ 1,339.4	\$ 1,390.9	\$ 1,374.6	\$ 1,374.6	\$ -	\$ 1,374.6	2.6%
121	60400 Comm for Deaf and Hard-Of-Hearing Persons	\$ 1,996.1	\$ 2,083.2	\$ 1,996.1	\$ 1,996.1	\$ -	\$ 1,996.1	0.0%
122	60500 Martin Luther King, Jr. Commission	\$ 597.6	\$ 631.3	\$ 615.1	\$ 615.1	\$ -	\$ 615.1	2.9%
123	60600 Commission for the Blind	\$ 3,131.7	\$ 3,215.6	\$ 3,148.6	\$ 3,148.6	\$ 117.0	\$ 3,265.6	4.3%
124	60900 Indian Affairs Department	\$ 4,875.1	\$ 4,950.6	\$ 4,875.1	\$ 4,875.1	\$ -	\$ 4,875.1	0.0%
125	61100 Early Childhood Education and Care Department	\$ 301,887.9	\$ 465,137.7	\$ 315,599.1	\$ 330,599.1	\$ (5,000.0)	\$ 325,599.1	7.9%
126	62400 Aging and Long-Term Services Department	\$ 75,048.6	\$ 84,253.2	\$ 76,799.1	\$ 77,408.4	\$ -	\$ 77,408.4	3.1%
127	63000 Health Care Authority Department	\$ 2,066,923.3	\$ 2,128,547.5	\$ 2,046,923.3	\$ 2,046,923.3	\$ 13,162.1	\$ 2,060,085.4	-0.3%
128	63100 Workforce Solutions Department	\$ 14,734.6	\$ 17,299.5	\$ 15,234.6	\$ 15,234.6	\$ -	\$ 15,234.6	3.4%
129	63200 Workers' Compensation Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-129
130	64400 Division of Vocational Rehabilitation	\$ 7,067.3	\$ 7,067.3	\$ 7,067.3	\$ 7,067.3	\$ -	\$ 7,067.3	0.0%
131	64500 Governor's Commission on Disability	\$ 1,587.6	\$ 1,652.8	\$ 1,683.3	\$ 1,683.3	\$ -	\$ 1,683.3	6.0%
132	64700 Developmental Disabilities Council	\$ 10,077.8	\$ 10,703.8	\$ 10,507.8	\$ 10,507.8	\$ -	\$ 10,507.8	4.3%
133	66200 Miners' Hospital of New Mexico	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-133
134	66500 Department of Health	\$ 219,820.8	\$ 228,101.8	\$ 227,621.1	\$ 227,621.1	\$ 2,000.0	\$ 229,621.1	4.5%
135	66700 Department of Environment	\$ 35,010.8	\$ 36,541.8	\$ 37,198.2	\$ 37,198.2	\$ -	\$ 37,198.2	6.2%
136	66800 Office of the Natural Resources Trustee	\$ 826.3	\$ 844.3	\$ 844.3	\$ 844.3	\$ -	\$ 844.3	2.2%
137	67000 Veterans' Services Department	\$ 8,853.9	\$ 10,310.0	\$ 9,911.9	\$ 10,386.9	\$ -	\$ 10,386.9	17.3%
138	68000 Office of Family Representation and Advocacy	\$ 9,190.0	\$ 9,812.7	\$ 9,892.9	\$ 9,812.7	\$ -	\$ 9,812.7	6.8%
139	69000 Children, Youth and Families Department	\$ 269,025.5	\$ 299,241.4	\$ 282,018.7	\$ 282,018.7	\$ 1,940.0	\$ 283,958.7	5.6%
140		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-140
141	HEALTH, HOSPITALS, & HUMAN SERVICES:	\$ 3,032,423.3	\$ 3,312,195.4	\$ 3,053,740.1	\$ 3,069,804.2	\$ 12,219.1	\$ 3,082,023.3	1.6%



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	AGENCY	FY26 General Fund Adj. OpBud	FY27 EXEC Rec	FY27 LFC Rec	HAFC Total	Senate Amend/Other*	Senate Total*	Senate Percent Change from OpBud*
142		\$ -						142
143	70500 Department of Military Affairs	\$ 10,334.4	\$ 11,937.8	\$ 10,640.6	\$ 10,640.6	\$ -	\$ 10,640.6	3.0%
144	76000 Parole Board	\$ 858.1	\$ 880.4	\$ 858.1	\$ 858.1	\$ -	\$ 858.1	0.0%
146	77000 Corrections Department	\$ 353,450.8	\$ 368,037.5	\$ 365,107.1	\$ 365,107.1	\$ -	\$ 365,107.1	3.3%
147	78000 Crime Victims Reparation Commission	\$ 14,558.3	\$ 15,099.9	\$ 14,709.3	\$ 15,709.3	\$ -	\$ 15,709.3	7.9%
148	79000 Department of Public Safety	\$ 199,939.8	\$ 213,729.1	\$ 206,029.4	\$ 206,029.4	\$ 6,270.0	\$ 212,299.4	6.2%
149	79500 Homeland Security and Emergency Mgmt.	\$ 4,481.3	\$ 5,355.1	\$ 4,481.3	\$ 4,481.3	\$ -	\$ 4,481.3	0.0%
150		\$ -						150
151	PUBLIC SAFETY:	\$ 583,622.7	\$ 615,039.8	\$ 601,825.8	\$ 602,825.8	\$ 6,270.0	\$ 609,095.8	4.4%
152		\$ -						152
153	80500 Department of Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
154		\$ -						154
155	TRANSPORTATION:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
156		\$ -						156
157	92400 Public Education Department	\$ 26,263.7	\$ 29,267.2	\$ 27,192.4	\$ 26,532.4	\$ 500.0	\$ 27,032.4	2.9%
158	92500 Public Education Dept.-Special Approps	\$ 66,701.0	\$ 73,321.0	\$ 73,201.0	\$ 66,701.0	\$ -	\$ 66,701.0	-2.9%
159	93000 Regional Education Cooperatives	\$ 1,500.0	\$ 1,500.0	\$ 1,500.0	\$ 1,500.0	\$ -	\$ 1,500.0	0.0%
160	94000 Public School Facilities Authority	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
161		\$ -						161
162	OTHER EDUCATION:	\$ 96,464.7	\$ 104,088.2	\$ 101,893.4	\$ 94,733.4	\$ 500.0	\$ 95,233.4	-1.3%
163		\$ -						163
164	95000 Higher Education Department	\$ 187,792.5	\$ 187,907.2	\$ 187,788.3	\$ 187,788.3	\$ 1,000.0	\$ 188,788.3	0.5%
165	95200 University of New Mexico	\$ 508,416.8	\$ 525,011.6	\$ 528,259.4	\$ 528,259.4	\$ 22,000.0	\$ 550,259.4	8.2%
166	95400 New Mexico State University	\$ 310,159.3	\$ 319,367.9	\$ 324,742.4	\$ 324,742.4	\$ -	\$ 324,742.4	4.7%
167	95600 New Mexico Highlands University	\$ 47,126.8	\$ 48,170.4	\$ 48,606.1	\$ 48,606.1	\$ -	\$ 48,606.1	3.1%
168	95800 Western New Mexico University	\$ 36,813.3	\$ 37,797.8	\$ 38,638.4	\$ 38,638.4	\$ -	\$ 38,638.4	5.0%
169	96000 Eastern New Mexico University	\$ 72,184.2	\$ 74,738.1	\$ 75,648.0	\$ 75,648.0	\$ -	\$ 75,648.0	4.9%
170	96200 NM Institute of Mining and Technology	\$ 57,069.7	\$ 58,329.2	\$ 60,050.1	\$ 60,050.1	\$ -	\$ 60,050.1	6.1%
171	96400 Northern New Mexico College	\$ 16,301.7	\$ 17,230.9	\$ 16,787.6	\$ 16,787.6	\$ -	\$ 16,787.6	3.0%
172	96600 Santa Fe Community College	\$ 20,852.5	\$ 21,313.9	\$ 21,285.7	\$ 21,385.7	\$ -	\$ 21,385.7	2.6%
173	96800 Central New Mexico Community College	\$ 86,624.0	\$ 89,805.4	\$ 89,699.1	\$ 89,699.1	\$ -	\$ 89,699.1	3.5%
174	97000 Luna Community College	\$ 10,414.1	\$ 10,593.1	\$ 10,599.3	\$ 10,599.3	\$ -	\$ 10,599.3	1.8%
175	97200 Mesalands Community College	\$ 5,932.8	\$ 6,039.8	\$ 6,064.0	\$ 6,064.0	\$ -	\$ 6,064.0	2.2%
176	97400 New Mexico Junior College	\$ 9,467.2	\$ 9,740.3	\$ 9,819.5	\$ 9,819.5	\$ -	\$ 9,819.5	3.7%
177	97500 Southeast New Mexico College	\$ 5,838.3	\$ 5,906.4	\$ 6,008.8	\$ 6,008.8	\$ -	\$ 6,008.8	2.9%
178	97600 San Juan College	\$ 35,775.6	\$ 37,089.8	\$ 36,822.8	\$ 36,822.8	\$ -	\$ 36,822.8	2.9%
179	97700 Clovis Community College	\$ 13,892.9	\$ 14,517.0	\$ 14,296.7	\$ 14,296.7	\$ -	\$ 14,296.7	2.9%
180	97800 New Mexico Military Institute	\$ 6,416.0	\$ 6,498.4	\$ 6,698.6	\$ 6,698.6	\$ -	\$ 6,698.6	4.4%
181	97900 NM School for the Blind and Visually Impaired	\$ 3,562.7	\$ 3,623.1	\$ 3,769.8	\$ 3,769.8	\$ 513.7	\$ 4,283.5	20.2%
182	98000 New Mexico School for the Deaf	\$ 7,163.3	\$ 7,280.9	\$ 7,566.7	\$ 7,566.7	\$ 536.0	\$ 8,102.7	13.1%
183		\$ -						183
184	HIGHER EDUCATION:	\$ 1,441,803.7	\$ 1,480,961.4	\$ 1,493,151.3	\$ 1,493,901.3	\$ 24,049.7	\$ 1,517,951.0	5.3%
185		\$ -						185
186	99300 Public School Support	\$ 4,672,907.2	\$ 4,692,326.5	\$ 4,788,553.1	\$ 4,788,553.1	\$ -	\$ 4,788,553.1	2.5%
187		\$ -						187
188	PUBLIC SCHOOL SUPPORT:	\$ 4,672,907.2	\$ 4,692,326.5	\$ 4,788,553.1	\$ 4,788,553.1	\$ -	\$ 4,788,553.1	2.5%
189		\$ -						189



HB 2 - FY27 General Fund Appropriations Summary by Agency (In thousands)

	AGENCY	FY26 General Fund Adj. OpBud	FY27 EXEC Rec	FY27 LFC Rec	HAFC Total	Senate Amend/Other*	Senate Total*	Senate Percent Change from Opbud*	
190									190
191									191
192	Compensation LFC: (1% Agencies/Higher Ed (public ed 1% funded in public school support line 186). Exec 1% all funded in comp line.	\$ 62,658.5	\$ 26,005.1	\$ 26,005.1	\$ 26,005.1	\$ 0.9	\$ 26,006.0	-	192
193	Compensation Exec: 6% additional increase for state law enforcement and fire personnel	\$ 13,500.0	\$ -	\$ -	\$ -	\$ -	\$ -	-	193
194		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	194
195		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	195
196	COMPENSATION/OTHER*	\$ 76,158.5	\$ 26,005.1	\$ 26,005.1	\$ 26,005.1	\$ 0.9	\$ 26,006.0	-	196
197									197
198	TOTAL GENERAL APPROPRIATION ACT	\$ 10,777,646.3	\$ 11,280,277.4	\$ 11,044,892.2	\$ 11,071,837.4	\$ 44,976.3	\$ 11,116,813.7	3.1%	198
199									199
200	TOTAL FEED BILL AND GENERAL APPROPRIATION ACT	\$ 10,826,389.4	\$ 11,329,142.1	\$ 11,093,918.4	\$ 11,120,863.6	\$ 44,976.3	\$ 11,165,839.9	3.4%	200
201	*The SFC Amendment to HB2 initially removed compensation appropriations, subsequently Senate Bill 151 added compensation back with the only difference being a \$900 addition to line 192 referenced above.								

**General Fund Financial Summary
2026 Session - Bills Passed Both**

(millions of dollars)

February 25, 2026
3:45 PM

	Estimate FY2025	Estimate FY2026	Estimate FY2027
APPROPRIATION ACCOUNT			
REVENUE			
August 2025 Consensus Revenue Estimate	\$ 13,654.8	\$ 13,706.0	\$ 14,109.9
December 2025 Consensus Revenue Estimate	\$ (59.1)	\$ (322.9)	\$ (196.7)
<u>2026 Regular Session Recurring Revenue Changes</u>		\$ -	\$ 49.9
Total Recurring Revenue	\$ 13,595.7	\$ 13,383.1	\$ 13,963.1
<i>Percent Change in Recurring Revenue</i>	4.3%	-1.6%	4.3%
Nonrecurring Revenue			
August 2025 Consensus Revenue Estimate	\$ 45.5	\$ -	\$ -
December 2025 Consensus Revenue Estimate	\$ (17.1)	\$ 362.6	\$ -
<u>2026 Regular Session Nonrecurring Revenue Changes</u>		\$ -	\$ -
Total Nonrecurring Revenue	\$ 28.5	\$ 362.6	\$ -
TOTAL REVENUE	\$ 13,624.1	\$ 13,745.7	\$ 13,963.1
APPROPRIATIONS			
Recurring Appropriations			
2024 Regular Session Recurring Legislation & Feed Bill	\$ 10,219.5		
2025 Regular Session Recurring Legislation & Feed Bill	\$ 15.1	\$ 10,826.3	
<u>2026 Regular Session Recurring Spending</u>	\$ -	\$ 10.8	\$ 11,165.8
Total Recurring Appropriations	\$ 10,234.6	\$ 10,837.1	\$ 11,165.8
Nonrecurring Appropriations			
<u>Allotment to the Election Fund</u>		\$ 30.0	\$ 15.0
2024 Regular Session Nonrecurring Legislation	\$ 2,399.6		
2024 Special Session Nonrecurring Legislation	\$ 103.0		
2025 Regular Session Nonrecurring Legislation	\$ 1,056.4	\$ 2,806.6	
2025 1st Special Session Nonrecurring Legislation	\$ -	\$ 144.5	
2025 2nd Special Session Nonrecurring Legislation		\$ 0.1	
<u>2026 Session Nonrecurring Spending</u>		\$ 43.2	\$ 2,687.4
Total Nonrecurring Appropriations	\$ 3,559.0	\$ 3,024.5	\$ 2,702.4
Subtotal Recurring and Nonrecurring Appropriations	\$ 13,793.6	\$ 13,861.5	\$ 13,868.2
<u>Audit Adjustments</u>	\$ (7.9)		
TOTAL APPROPRIATIONS	\$ 13,785.7	\$ 13,861.5	\$ 13,868.2
TOTAL REVENUE LESS TOTAL APPROPRIATIONS	\$ (161.6)	\$ (115.9)	\$ 94.9
GENERAL FUND RESERVES			
Beginning Balances	\$ 3,307.3	\$ 3,181.4	\$ 3,454.1
Transfers from (to) Appropriations Account	\$ (161.6)	\$ (115.9)	\$ 94.9
Revenue and Reversions	\$ 761.0	\$ 764.1	\$ 221.3
Appropriations, Expenditures and Transfers Out	\$ (725.4)	\$ (375.5)	\$ (830.9)
Ending Balances	\$ 3,181.4	\$ 3,454.1	\$ 2,939.3
<i>Reserves as a Percent of Recurring Appropriations</i>	31.1%	31.9%	26.3%

Notes:

1) Many nonrecurring appropriations, including specials and supplementals in the GAA, had authorization to spend in multiple fiscal years - amounts that were not distributed in the first year become encumbrances for the next year.

2) Reforms to emergency order spending is expected to increase reserves by approximately \$75 million, not reflected here.

* Note: totals may not foot due to rounding

**General Fund Financial Summary
2026 Session - Bills Passed Both**

RESERVE DETAIL

(millions of dollars)

February 25, 2026
3:45 PM

	Estimate FY2025	Estimate FY2026	Estimate FY2027
OPERATING RESERVE			
Beginning Balance	\$ 606.6	\$ 246.5	\$ 153.7
BOF Emergency Appropriations/Reversions	\$ (4.0)	\$ (4.0)	\$ (4.0)
Transfers from (to) Appropriation Account	\$ (161.6)	\$ (115.9)	\$ 94.9
Transfers to Tax Stabilization Reserve or Gov. Results and Opportunity Fund	\$ -	\$ -	\$ -
Disaster Allotments	\$ (194.4)	\$ (200.0)	\$ (77.5)
Transfers from tax stabilization reserve to restore balance to 1 percent	\$ -	\$ -	\$ -
Appropriations - 2025 2nd Special Session	\$ -	\$ (25.5)	\$ -
Reversions in from HSD, DOH, HCA - 2025 2nd Special Session	\$ -	\$ 162.5	\$ -
Transfer from (to) ACF/Other Appropriations	\$ -	\$ 90.0	\$ (27.5)
Audit and Pre-Audit Adjustments	\$ (0.1)	\$ -	\$ -
Ending Balance	\$ 246.5	\$ 153.7	\$ 139.6
APPROPRIATION CONTINGENCY FUND			
Beginning Balance	\$ 9.1	\$ 68.4	\$ 31.1
Disaster Allotments	\$ (65.7)	\$ (42.3)	\$ -
Transfers In/(Out)	\$ 150.0	\$ 5.0	\$ (50.0)
Appropriations In/(Out)	\$ (25.0)	\$ -	\$ 30.0
Ending Balance	\$ 68.4	\$ 31.1	\$ 11.1
STATE SUPPORT FUND			
Beginning Balance	\$ 0.4	\$ 0.4	\$ 0.4
Revenues	\$ 40.0	\$ -	\$ -
Appropriations	\$ (40.0)	\$ -	\$ -
Ending Balance	\$ 0.4	\$ 0.4	\$ 0.4
GOVERNMENT RESULTS AND OPPORTUNITY EXPENDABLE TRUST (GRO)			
Beginning Balance	\$ 512.2	\$ 530.8	\$ -
Revenues/Gains	\$ 7.7	\$ 10.6	\$ -
Transfers from the Operating Reserve	\$ -	\$ -	\$ -
Appropriations to (from) the GRO	\$ -	\$ 265.3	\$ -
Reversions	\$ 10.9	\$ -	\$ -
Expenditures	\$ -	\$ (132.7)	\$ -
Ending Balance	\$ 530.8	\$ 674.0	\$ -
BEHAVIORAL HEALTH TRUST FUND			
Beginning Balance		\$ -	\$ 166.2
Revenues/Gains		\$ 66.2	\$ 51.4
Appropriations to (from) BHTF		\$ 100.0	\$ 50.0
Distributions		\$ -	\$ (5.2)
Ending Balance		\$ 166.2	\$ 262.4
TAX STABILIZATION RESERVE (RAINY DAY FUND)			
Beginning Balance	\$ 2,179.0	\$ 2,335.3	\$ 2,428.7
Revenues from Excess Oil and Gas Emergency School Tax	\$ 436.2	\$ 61.0	\$ 42.7
Gains(Losses)	\$ 156.3	\$ 93.4	\$ 97.1
Transfers In (From Operating Reserve)	\$ -	\$ -	\$ -
Transfer Out to Operating Reserve	\$ -	\$ -	\$ -
Transfer Out to Early Childhood Trust Fund	\$ (436.2)	\$ (61.0)	\$ (42.7)
Ending Balance	\$ 2,335.3	\$ 2,428.7	\$ 2,525.8
<i>Percent of Recurring Appropriations</i>	<i>22.8%</i>	<i>22.4%</i>	<i>22.6%</i>
TOTAL GENERAL FUND ENDING BALANCES	\$ 3,181.4	\$ 3,454.1	\$ 2,939.3
<i>Percent of Recurring Appropriations</i>	<i>31.1%</i>	<i>31.9%</i>	<i>26.3%</i>

* Note: totals may not foot due to rounding