

October 13, 2010

MEMORANDUM

TO: Representative Luciano “Lucky” Varela, Chairman
Senator John Arthur Smith, Vice Chairman

THROUGH: David Abbey, Director

FROM: Thomas Clifford, Chief Economist
Julie Anna Golebiewski, Economist
Leila Burrows, Economist

SUBJECT: June & July 2010 General Fund Revenue Tracking Report

June 2010 preliminary results:

- Actual recurring revenue accruals through June¹ are tracking about \$11 million below the July 2010 forecast. The fire protection fund reversion was reduced by \$17 million following an audit that found an over-distribution in FY09 and required a reduced general fund distribution in FY10. Personal income tax withholding payments came in \$22 million over estimate. Oil and gas school tax fell by \$15 million due to an annual adjustment to advanced payment liabilities.
- Non-recurring revenue is expected to be \$3 million more than forecast.
- Final year-end accruals are not yet available, so FY10 totals will be revised again when these are completed.
- Details of FY10 revenue tracking are presented in Appendix Table 1.

Table 1
LFC Revenue Tracking FY10
General Fund Revenue Accruals Through June
(Million dollars)

Revenue:	Difference from July 2010 Forecast
Gross receipts & compensating tax	(\$1.0)
Selective sales taxes	(\$17.1)
Net personal income tax	\$19.4
Net corporate income tax	(\$5.1)
Oil & gas taxes, royalties & bonuses	(\$15.0)
Investment income	\$2.2
Other	\$5.3
Total recurring revenue	(\$11.2)
Non-recurring revenue	\$3.1
Total revenue	(\$8.1)

¹ June and July results are still preliminary because final year-end accruals are not yet available.

July 2010 preliminary results:

- Actual recurring revenue accruals for July plus preliminary information for certain revenues in August and September were \$21 million above estimate. Revenues exceeding forecast were Gross receipts tax (up \$8.8 million), Withholding (up \$3.7 million), corporate income tax (up \$4.5 million) and Federal leasing royalties (up \$11.5 million). Compensating tax, personal income tax and State Land Office income were slightly below forecast.
- Preliminary July results may be revised when the FY10 year-end accruals are finalized.
- Details of July revenue tracking are presented in Appendix Table 2.

Table 2
LFC Revenue Tracking FY11
General Fund Revenue Accruals Through July with
Preliminary Information for certain revenues in August
and September
(Million dollars)

Revenue:	Difference from July 2010 Forecast
Gross receipts & compensating tax	\$7.8
Selective sales taxes	\$0.0
Net personal income tax	(\$0.1)
Net corporate income tax	\$4.5
Oil & gas taxes, royalties & bonuses	\$9.0
Investment income	\$0.0
Other	(\$0.0)
Total recurring revenue	\$21.2
Non-recurring revenue	\$0.0
Total revenue	\$21.2

September revenue deposits:

- September revenue collections by the Taxation and Revenue Department were up \$74.5 million or 14 percent from September 2009. Both periods included the same number of processing days.
- Corporate income tax collections were up \$46.3 million or 127.5 percent.
- Combined revenue system collections were up \$20.9 million or 6.4 percent.
- Oil and gas tax collections were up \$13.6 million or 23.4 percent. These payments reflect July sales of oil and gas, and July 2010 gas prices were about 25 percent higher than July 2009.

- Personal income tax collections were down \$2.9 million or 7.1 percent.

Table 3
TRD Collections: September 2010 vs September 2009

	Sep-10	Sep-09	Difference	
	\$ Millions	\$ Millions	\$ Millions	Percent
Fuels Taxes**	\$19.8	\$18.6	\$1.1	6.1%
Cigarette Tax**	\$7.7	\$4.3	\$3.4	80.1%
Corporate Income Tax	\$82.6	\$36.3	\$46.3	127.5%
Combined Revenue System*	\$345.3	\$324.4	\$20.9	6.4%
Motor Vehicle Fees & Tax**	\$12.6	\$19.6	-\$7.0	-35.7%
Oil & Gas Taxes**	\$72.1	\$58.4	\$13.6	23.4%
Personal Income Tax	\$38.2	\$41.1	-\$2.9	-7.1%
Total	\$591.4	\$516.9	\$74.5	14.4%

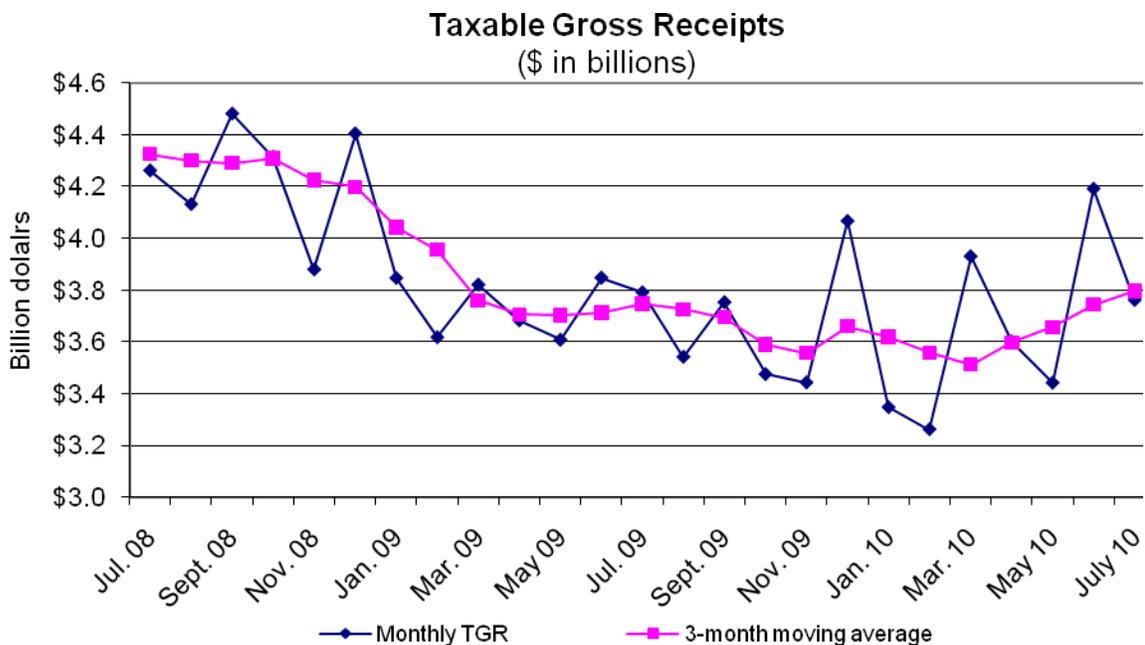
Notes:

*Includes general fund gross receipts tax, local GRT and withholding tax.

**Includes non-general fund revenue.

Figure 2: Taxable gross receipts trends

- Taxable gross receipts (TGR) for July business activity were \$3.76 billion, a decrease of 0.8 percent compared with July 2009.
- The three-month moving average, which smoothes out monthly fluctuations, increased for the fourth straight month.



Appendix Table 1
FISCAL YEAR 2010 GENERAL FUND MONTHLY REVENUE TRACKING

(dollars in millions; blue font indicates actual revenue, italics indicate preliminary actual revenue)

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Row #		ACTUAL REVENUE ACCRUALS											FORECAST	FY10	% Chng	TRACKING ERROR			FY09 Actual	Row #
		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Actual +		FY 10	YTD	YTD		
		Act.	Act.	Act.	Act.	Act.	Act.	Act.	Act.	Act.	Act.	Act.	Est.	Forecast	FY09	Jul. 10 Est	% Error	\$ Error		
1	Gross Receipts Tax	127.6	140.6	132.7	133.6	137.7	156.4	133.3	129.0	103.2	148.1	122.8	169.8	1,634.8	-10.8%	1,636.0	-0.1%	(1.2)	1,831.9	1
2	Compensating Tax	4.0	3.9	4.6	4.0	4.4	5.0	2.8	3.7	5.8	3.9	3.6	5.8	51.5	-26.4%	51.2	0.5%	0.3	69.9	2
3	TOTAL GENERAL SALES TAXES	131.5	144.5	137.3	137.6	142.0	161.4	136.1	132.7	109.0	152.0	126.4	175.6	1,686.2	-11.3%	1,687.2	-0.1%	(1.0)	1,901.9	3
4	Tobacco Products & Cigarette Taxes	3.2	3.5	4.6	4.1	3.3	3.1	4.1	2.8	3.9	4.2	3.6	5.4	45.7	-7.8%	45.1	1.4%	0.6	49.6	4
5	Liquor Excise Tax	2.1	2.2	2.2	2.2	2.1	2.6	1.5	1.8	2.1	2.1	2.1	2.5	25.6	-0.9%	25.8	-0.8%	(0.2)	25.8	5
6	Insurance Premiums Tax	1.4	34.3	0.3	3.8	31.6	0.4	1.0	26.4	1.0	1.1	24.0	8.6	133.8	9.8%	133.9	0.0%	(0.1)	121.9	6
7	Fire Protection Fund Reversion	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.3	4.3	-86.2%	21.7	-80.4%	(17.5)	30.8	7
8	Motor Vehicle Excise Tax	8.2	8.1	9.2	7.3	5.9	6.4	6.9	6.9	8.5	8.0	8.2	9.1	92.6	-7.9%	91.8	0.8%	0.8	100.5	8
9	Gaming Excise Tax	5.4	5.1	5.0	5.2	4.9	5.1	5.5	5.8	6.0	5.9	5.9	5.2	65.1	-5.9%	66.5	-2.1%	(1.4)	69.2	9
10	Leased Vehicle Surcharge	1.0	0.5	0.7	0.4	0.4	0.3	0.3	0.3	0.4	0.4	0.4	0.2	5.4	9.4%	5.6	-3.5%	(0.2)	4.9	10
11	Other	0.4	0.1	0.2	0.1	0.1	0.0	0.8	0.3	0.2	0.2	0.1	0.6	3.2	388.9%	2.9	10.9%	0.3	0.7	11
12	TOTAL SELECTIVE SALES TAXES	21.8	53.8	22.2	23.1	48.3	18.0	20.1	44.3	22.0	21.9	44.3	36.2	376.1	-6.8%	393.3	-4.4%	(17.1)	403.4	12
13	Withholding	87.6	68.6	79.9	80.5	68.1	105.5	70.7	70.7	141.9	77.3	70.4	97.0	1,018.2	6.4%	996.0	2.2%	22.2	956.9	13
14	Final Settlements & Estimated Payments	24.3	12.0	36.1	13.5	8.2	13.0	43.7	8.0	18.3	64.3	28.7	48.1	318.2	-14.3%	320.0	-0.6%	(1.8)	371.1	14
15	Oil and Gas Withholding Tax	0.3	-0.1	1.1	6.4	0.0	0.4	5.7	0.5	0.4	7.1	0.8	6.7	29.4	13.5%	30.0	-2.0%	(0.6)	25.9	15
16	Fiduciary Tax	0.0	0.3	-0.1	-3.0	-0.6	0.9	0.0	0.0	0.6	-0.4	0.8	0.9	(0.7)	-105.3%	(1.0)	-27.4%	0.3	13.7	16
17	GROSS PERSONAL INCOME TAX	112.3	80.9	117.0	97.4	75.6	119.8	120.1	79.2	161.2	148.2	100.7	152.7	1,365.1	-0.2%	1,345.0	1.5%	20.1	1,367.2	17
18	Less: Refunds, distributions to other funds	8.4	7.7	12.7	23.6	8.1	102.2	79.2	56.4	47.9	24.0	18.7	11.8	400.6	-2.0%	400.0	0.2%	0.6	408.7	18
19	NET PERSONAL INCOME TAX	103.8	73.2	104.3	73.9	67.5	17.7	40.8	22.8	113.2	124.3	82.0	140.8	964.4	0.6%	945.0	2.1%	19.4	958.5	19
20	NET CORPORATE INCOME TAX	-2.7	1.0	-1.4	32.6	-9.0	-8.4	12.6	5.3	11.9	11.7	16.6	44.6	114.9	-29.3%	120.0	-4.2%	(5.1)	162.5	20
22	Oil and Gas School Tax	22.6	25.0	21.3	26.4	28.3	29.7	34.7	28.3	31.7	28.0	12.3	24.7	313.2	-15.4%	328.0	-4.5%	(14.8)	370.4	22
23	Oil Conservation Tax	1.1	1.3	1.1	1.3	1.4	1.5	1.7	1.4	1.6	1.5	0.6	0.1	14.6	-19.8%	15.4	-4.9%	(0.8)	18.3	23
24	Resources Excise Tax	0.6	0.3	1.3	0.8	0.7	1.2	0.8	0.7	0.8	0.8	0.8	0.6	9.4	-16.7%	10.0	-6.4%	(0.6)	11.2	24
25	Natural Gas Processors Tax	3.5	2.9	4.2	3.7	3.5	3.3	3.2	3.0	3.3	3.3	3.4	3.4	40.6	0.7%	40.9	-0.6%	(0.3)	40.3	25
26	TOTAL MINERAL PROD. TAXES	27.9	29.5	27.9	32.3	33.9	35.7	40.4	33.4	37.4	33.6	17.1	28.7	377.9	-14.2%	394.3	-4.2%	(16.4)	440.2	26
27	LICENSE FEES	2.2	1.9	1.9	1.8	1.9	7.5	1.9	4.1	7.7	13.9	2.5	4.6	51.8	3.4%	52.0	-0.5%	-0.3	50.1	27
28	Land Grant Perm. Fund Distributions	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.2	436.9	0.8%	436.5	0.1%	0.4	433.5	28
29	State Treasurer's Earnings	3.5	1.8	1.6	1.0	1.4	5.4	0.1	1.2	3.5	0.3	1.0	1.5	22.1	-67.3%	20.3	9.0%	1.8	67.8	29
30	Severance Tax Perm. Fund Distributions	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6	187.1	-2.2%	187.1	0.0%	(0.0)	191.3	30
31	TOTAL INVESTMENT EARNINGS	55.5	53.8	53.6	53.0	53.4	57.4	52.1	53.2	55.5	52.3	53.1	53.3	646.1	-6.7%	643.9	0.3%	2.2	692.5	31
32	Federal Mineral Leasing Royalties	22.8	22.5	23.8	27.2	27.5	19.9	34.6	34.7	35.5	37.3	34.4	35.1	355.3	-30.0%	353.9	0.4%	1.4	507.2	32
33	State Land Office Bonuses, Rents	1.6	6.0	9.5	4.7	5.9	4.7	6.4	4.8	6.8	2.3	6.0	8.7	67.7	85.8%	67.7	0.0%	0.0	36.4	33
34	TOTAL RENTS & ROYALTIES	24.4	28.5	33.3	32.0	33.5	24.7	41.1	39.5	42.3	39.6	40.4	43.8	423.0	-22.2%	421.6	0.3%	1.4	543.7	34
35	TRIBAL REVENUE SHARING	0.1	0.0	16.2	0.1	0.0	15.6	0.2	0.0	15.7	0.0	0.1	16.2	64.1	-1.9%	63.1	1.6%	1.0	65.4	35
36	MISCELLANEOUS RECEIPTS	1.4	1.1	1.4	2.0	1.4	1.5	3.1	1.3	2.5	1.4	1.6	28.4	47.1	6.3%	42.5	11.0%	4.7	44.3	36
37	REVERSIONS	0.0	0.0	0.0	1.0	3.7	1.7	0.7	5.2	0.2	0.3	-0.7	23.8	35.9	-37.3%	36.0	-0.2%	(0.1)	57.3	37
38	TOTAL RECURRING REVENUE	365.9	387.4	396.7	389.3	376.8	332.8	349.1	341.8	417.6	451.0	383.3	596.0	4,787.6	-10.0%	4,798.9	-0.2%	(11.2)	5,319.8	38
39	HB3 - Laws 2009 SS, Chapter 2	0.0	0.0	0.0	0.0	0.3	33.3	5.0	0.1	1.2	0.0	68.0	0.0	107.8	NA	107.8	NA	0.0	0.0	39
40	HB16 - Laws 2009 SS, Chapter 4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.7	0.0	0.0	0.0	0.0	0.7	NA	0.7	NA	0.0	0.0	40
41	HB17 - Laws 2009 SS, Chapter 5	0.0	0.0	0.0	0.0	0.0	0.0	3.7	0.0	0.0	0.0	0.0	0.0	3.7	NA	3.7	NA	0.0	0.0	41
42	SB29 - Laws 2009 SS, Chapter 7	0.0	0.0	0.0	0.0	0.0	103.3	6.0	0.0	0.0	0.0	0.0	0.0	109.3	NA	109.0	NA	0.2	0.0	42
43	SB182 - Laws 2010, Chapter 105	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13.2	99.0	17.8	130.0	NA	130.0	NA	0.0	0.0	43
44	Executive Orders & Furloughs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	87.6	87.6	NA	87.6	NA	0.0	0.0	44
45	2009 SS Reserve Transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	115.0	115.0	NA	115.0	NA	0.0	0.0	45
46	Non-Recurring	0.0	0.0	0.1	0.3	0.5	0.4	0.4	0.0	0.0	0.0	0.4	0.8	2.9	NA	0.0	NA	2.9	425.6	46
47	TOTAL NON-RECURRING REVENUE	0.0	0.0	0.1	0.3	0.8	137.0	15.1	0.7	1.2	13.2	167.4	221.2	557.0	NA	553.9	NA	3.1	425.6	47
48	GRAND TOTAL REVENUE	365.9	387.4	396.8	389.6	377.6	469.8	364.2	342.5	418.7	464.2	550.6	817.2	5,344.6	-7.0%	5,352.8	-0.2%	(8.1)	5,745.4	48

Appendix Table 2
FISCAL YEAR 2011 GENERAL FUND MONTHLY REVENUE TRACKING: Preliminary July Accruals
(dollars in millions; blue font indicates actual revenue, italics indicate preliminary actual revenue)

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Row #	PRELIM ACTUAL ACCRUALS	FORECAST REVENUE ACCRUALS												FY11 Actual + Forecast	% Chng FY09	TRACKING ERROR			FY10 Prelim	Row #
		July Est.	Aug Est.	Sept Est.	Oct Est.	Nov Est.	Dec Est.	Jan Est.	Feb Est.	Mar Est.	Apr Est.	May Est.	June Est.			FY 11 Jul. 10 Est	YTD % Error	YTD \$ Error		
1	Gross Receipts Tax	140.8	140.4	148.7	142.7	143.4	164.0	139.2	132.3	134.9	145.3	136.6	169.9	1,738.2	6.2%	1,729.4	0.5%	8.8	1,636.0	1
2	Compensating Tax	4.1	5.0	6.0	5.4	5.5	6.3	3.9	4.9	6.9	5.2	4.7	6.5	64.4	25.8%	65.4	-1.5%	(1.0)	51.2	2
3	TOTAL GENERAL SALES TAXES	144.9	145.3	154.7	148.0	148.9	170.3	143.2	137.2	141.8	150.5	141.3	176.4	1,802.6	6.8%	1,794.8	0.4%	7.8	1,687.2	3
4	Tobacco Products & Cigarette Taxes	6.1	5.7	7.8	6.4	6.2	5.5	6.0	6.2	5.7	8.3	6.1	8.9	78.9	74.9%	78.9	0.0%	0.0	45.1	4
5	Liquor Excise Tax	2.2	2.1	2.4	2.7	2.0	3.0	1.4	1.8	2.3	2.2	1.8	2.8	26.7	3.5%	26.7	0.0%	0.0	25.8	5
6	Insurance Premiums Tax	0.0	0.0	1.0	31.7	0.5	1.2	31.6	0.6	1.1	20.4	11.6	37.6	137.3	2.5%	137.3	0.0%	0.0	133.9	6
7	Fire Protection Fund Reversion	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24.1	24.1	11.1%	24.1	0.0%	0.0	21.7	7
8	Motor Vehicle Excise Tax	9.2	9.7	8.3	8.7	7.3	7.1	7.9	7.3	8.8	7.7	8.4	8.6	99.0	7.8%	99.0	0.0%	0.0	91.8	8
9	Gaming Excise Tax	6.0	4.3	4.1	4.5	4.7	6.4	5.1	5.6	6.1	5.8	7.0	5.5	64.9	-2.4%	64.9	0.0%	0.0	66.5	9
10	Leased Vehicle Surcharge	0.8	0.7	0.7	0.5	0.4	0.3	0.3	0.3	0.4	0.4	0.4	0.5	5.8	4.5%	5.8	0.0%	0.0	5.6	10
11	Other	0.1	0.1	0.1	0.2	0.1	0.1	0.5	0.5	0.2	0.2	0.1	0.7	3.0	2.4%	3.0	0.0%	0.0	2.9	11
12	TOTAL SELECTIVE SALES TAXES	\$24.3	\$22.5	\$24.4	\$54.7	\$21.1	\$23.6	\$52.8	\$22.4	\$24.6	\$45.2	\$35.4	\$88.7	439.7	11.8%	439.7	0.0%	-	393.3	12
13	Withholding	76.4	79.3	89.0	84.0	78.0	113.9	78.1	80.0	102.6	79.3	78.6	97.9	1,037.2	1.9%	1,033.5	0.4%	3.7	1,018.2	13
14	Final Settlements & Estimated Payments	6.6	11.3	55.4	21.4	5.9	12.5	74.8	1.1	18.8	69.8	33.6	55.0	366.3	15.6%	367.0	-0.2%	(0.7)	316.8	14
15	Oil and Gas Withholding Tax	1.5	0.4	3.6	5.2	0.5	4.9	3.6	0.4	4.0	3.7	0.3	5.0	33.1	45.8%	33.0	0.3%	0.1	22.7	15
16	Fiduciary Tax	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	-106.0%	0.0	#DIV/0!	0.1	(1.5)	16
17	GROSS PERSONAL INCOME TAX	84.6	91.0	148.0	110.6	84.5	131.2	156.4	81.5	125.4	152.8	112.6	157.9	1,436.6	5.9%	1,433.5	0.2%	3.1	1,356.2	17
18	Less: Refunds, distributions to other funds	9.8	4.5	7.5	9.1	7.3	84.0	71.7	64.9	50.5	26.2	15.7	10.0	361.2	-9.7%	358.0	0.9%	3.2	400.0	18
19	NET PERSONAL INCOME TAX	74.8	86.5	140.5	101.6	77.2	47.2	84.7	16.7	74.9	126.6	96.8	147.9	1,075.4	12.5%	1,075.5	0.0%	(0.1)	956.2	19
20	NET CORPORATE INCOME TAX	3.2	9.5	3.8	50.8	-1.9	0.6	25.5	1.7	21.8	20.2	13.4	31.7	180.2	50.1%	175.7	2.5%	4.5	120.0	20
22	Oil and Gas School Tax	30.1	28.4	26.6	28.9	28.5	29.0	29.7	27.4	29.0	27.7	27.9	26.8	340.0	3.7%	340.0	0.0%	0.0	328.0	22
23	Oil Conservation Tax	1.4	1.4	1.3	1.4	1.4	1.4	1.4	1.3	1.4	1.3	1.3	1.3	16.2	5.2%	16.2	0.0%	0.0	15.4	23
24	Resources Excise Tax	0.9	0.8	1.0	0.8	0.8	0.9	0.7	0.7	0.5	1.1	1.1	0.6	10.0	0.0%	10.0	0.0%	0.0	10.0	24
25	Natural Gas Processors Tax	1.5	1.4	1.6	1.5	1.5	1.5	1.4	1.4	1.5	1.9	1.5	1.4	17.9	-56.2%	17.9	0.0%	0.0	40.9	25
26	TOTAL MINERAL PROD. TAXES	33.9	32.1	30.5	32.5	32.1	32.8	33.1	30.8	32.4	32.0	31.8	30.1	384.1	-2.6%	384.1	0.0%	-	394.3	26
27	LICENSE FEES	2.1	2.3	2.0	2.3	2.1	4.3	5.2	3.9	7.0	16.1	3.8	3.5	54.6	4.8%	54.6	0.0%	0.0	52.0	27
28	Land Grant Perm. Fund Distributions	37.1	37.1	37.1	37.1	37.1	37.1	37.1	37.1	37.1	37.1	37.1	37.1	445.2	2.0%	445.2	0.0%	0.0	436.5	28
29	State Treasurer's Earnings	2.2	0.9	0.9	0.5	0.8	2.1	0.3	3.7	0.9	-1.1	2.3	4.3	17.9	-11.8%	17.9	0.0%	0.0	20.3	29
30	Severance Tax Perm. Fund Distributions	15.4	15.4	15.4	15.4	15.4	15.4	15.4	15.4	15.4	15.4	15.4	15.4	184.6	-1.3%	184.6	0.0%	0.0	187.1	30
31	TOTAL INVESTMENT EARNINGS	54.7	53.4	53.4	53.0	53.3	54.6	52.8	56.2	53.4	51.4	54.8	56.7	647.7	0.6%	647.7	0.0%	-	643.9	31
32	Federal Mineral Leasing Royalties	29.7	39.1	28.6	34.4	33.1	31.3	32.8	32.3	32.7	33.2	30.4	32.1	389.5	10.1%	378.0	3.0%	11.5	353.9	32
33	State Land Office Bonuses, Rents	1.8	4.1	3.8	4.1	4.1	4.2	4.3	3.9	4.2	4.0	4.0	3.8	46.2	-31.8%	48.7	-5.2%	(2.5)	67.7	33
34	TOTAL RENTS & ROYALTIES	31.4	43.1	32.5	38.5	37.2	35.4	37.0	36.2	36.8	37.1	34.4	35.9	435.7	3.3%	426.7	2.1%	9.0	421.6	34
35	TRIBAL REVENUE SHARING	0.1	0.0	16.2	0.0	0.0	14.9	0.0	0.1	16.0	0.1	0.2	15.3	63.0	-0.2%	63.0	0.0%	0.0	63.1	35
36	MISCELLANEOUS RECEIPTS	1.5	1.7	1.5	1.8	1.5	1.6	2.8	1.6	3.3	2.6	2.7	26.5	49.2	15.7%	49.2	0.0%	0.0	42.5	36
37	REVERSIONS	0.4	0.0	0.0	1.3	0.2	2.7	4.0	0.9	3.6	2.9	2.9	15.1	34.0	-5.6%	34.0	0.0%	0.0	36.0	37
38	TOTAL RECURRING REVENUE	371.3	396.6	459.5	484.6	371.7	388.1	441.0	307.7	415.6	484.7	417.4	627.8	5,166.0	7.4%	5,144.8	0.4%	21.2	4,810.1	38
39	Amnesty	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.1	2.1	NA	2.1	NA	0.0	0.0	39
46	Non-Recurring	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	NA	0.0	NA	0.0	425.6	46
47	TOTAL NON-RECURRING REVENUE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.1	2.1	NA	2.1	NA	-	425.6	47
48	GRAND TOTAL REVENUE	371.3	396.6	459.5	484.6	371.7	388.1	441.0	307.7	415.6	484.7	417.4	629.9	5,168.1	-1.3%	5,147.0	0.4%	21.2	5,235.7	48