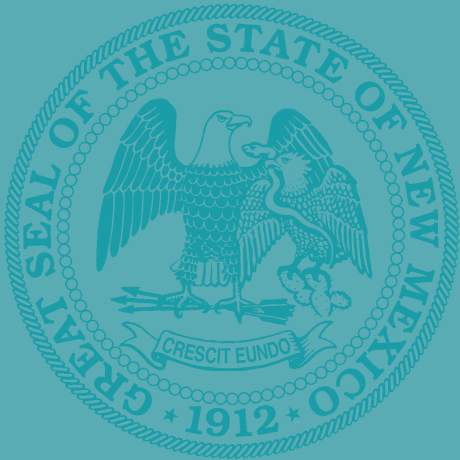


Volume 3
New Mexico Legislative Finance Committee
Report to the Fifty-Seventh Legislature,
Second Session

LEGISLATING FOR RESULTS:
Supplemental
Charts and Graphs



January 2026 for the 2027 Fiscal Year

Supplemental Graphs and Tables for Fiscal Year 2027

Report to the Fifty-Seventh Legislature, Second Session

January 2026

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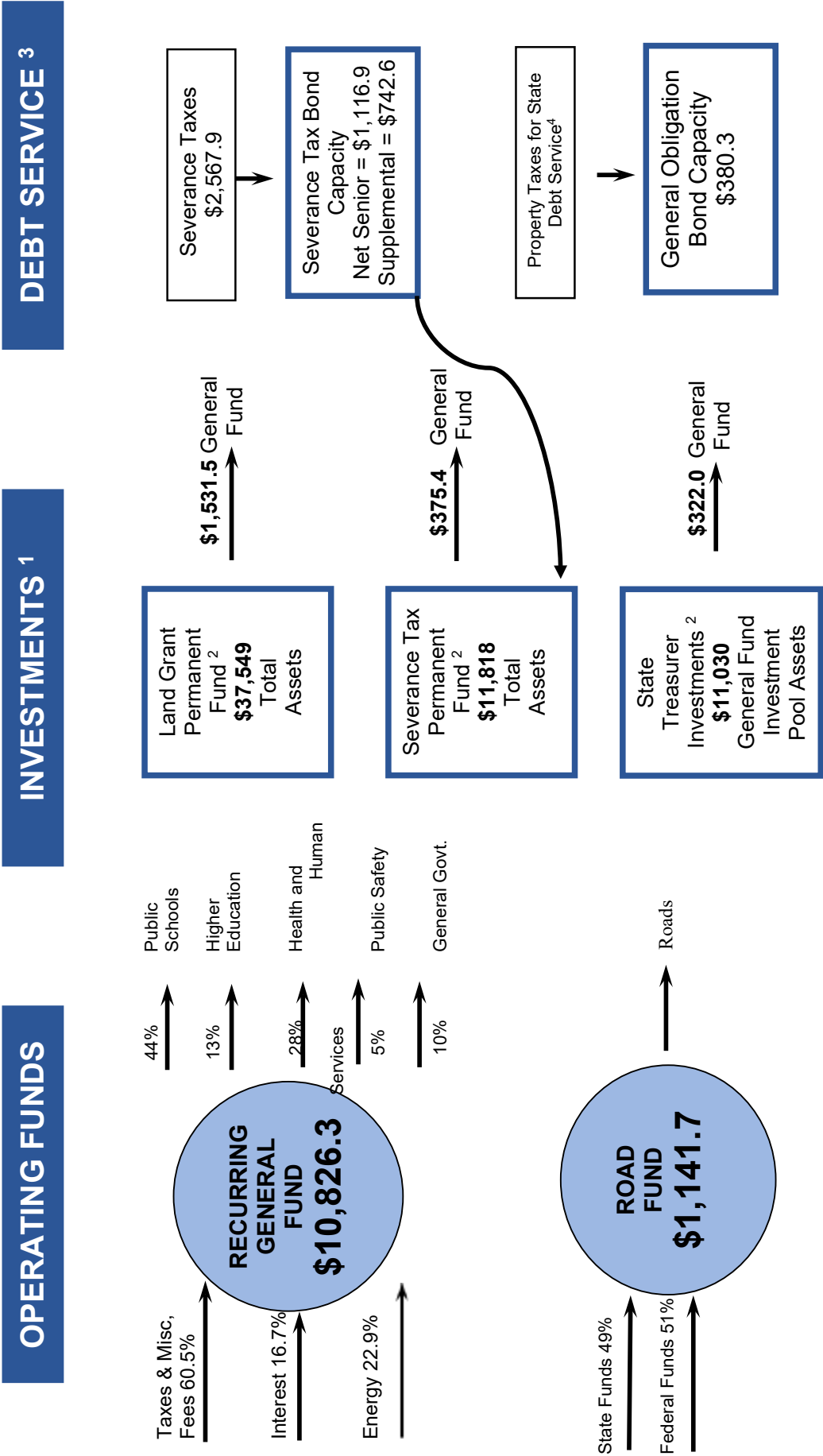
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OVERVIEW OF NEW MEXICO FINANCES: FY26 OPERATING BUDGET

(in millions of dollars)



1 Investments exclude retirement funds.

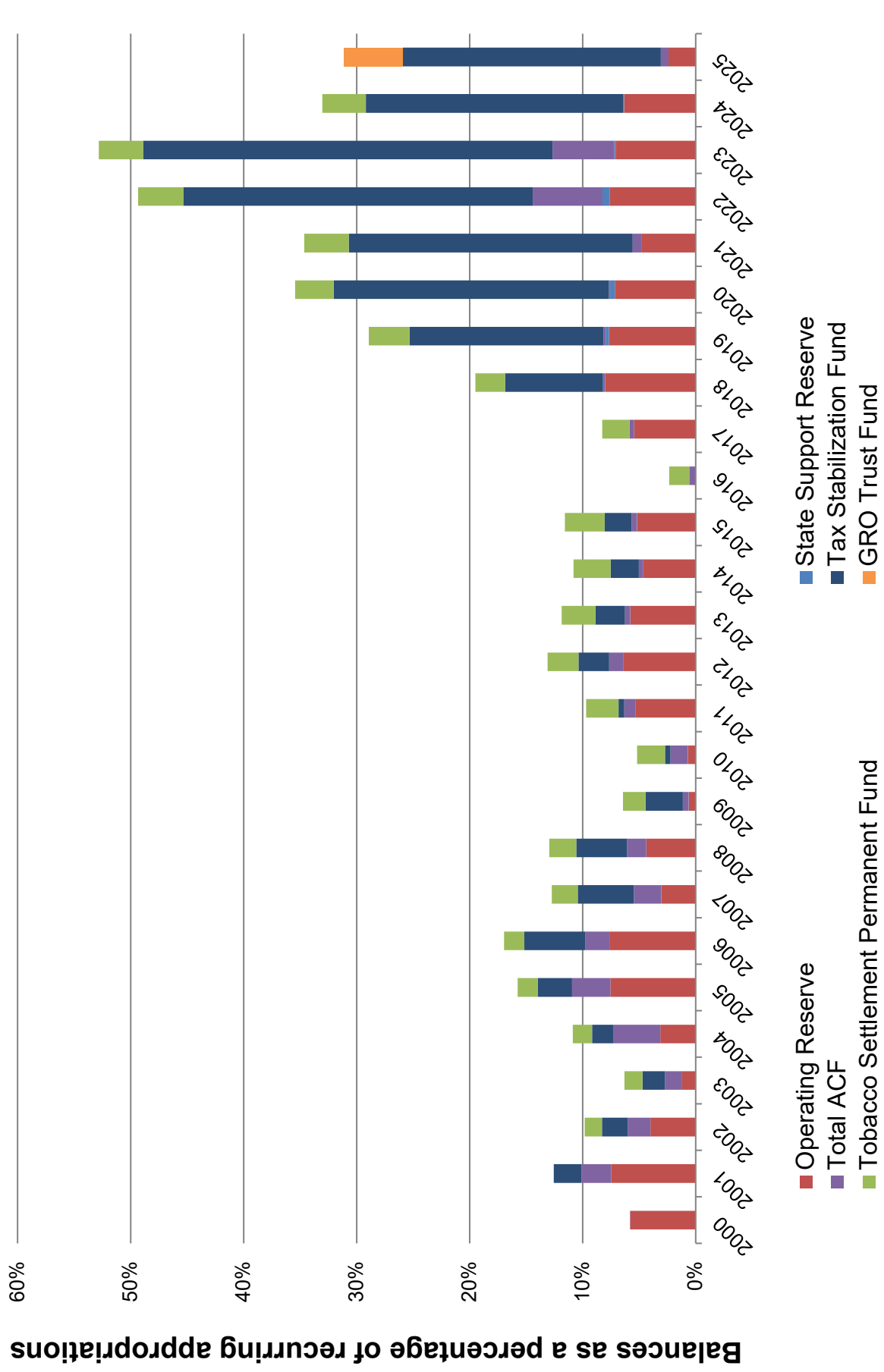
2 As of November 2025 for state treasurer; as of October 2025 for LGPF and STPF. Excludes federal relief funds.

3 Includes only state debt service.

Source: LFC Files

Source: University of New Mexico Bureau of Business and Economic Research, October 2025

General Fund Reserves by Bucket



December 2025 Capital Outlay Estimate

(in millions)

Severance Tax Bonding (STB) SOURCES		FY26	FY27	FY28	FY29	FY30
1	Senior Long-Term Issuance (Bonds)	\$ 385.0	\$ 385.0	\$ 385.0	\$ 385.0	\$ 385.0
2	Senior Sponge Issuance (Notes)	\$ 731.9	\$ 730.6	\$ 772.3	\$ 818.2	\$ 806.4
3	Subtotal Senior STB Capacity	\$ 1,116.9	\$ 1,115.6	\$ 1,157.3	\$ 1,203.2	\$ 1,191.4
4	9% of Senior STB for Water Projects	\$ 184.8	\$ 184.7	\$ 188.5	\$ 192.6	\$ 191.6
5	4.5% of Senior STB for Colonias Projects	\$ 92.4	\$ 92.4	\$ 94.2	\$ 96.3	\$ 95.8
6	4.5% of Senior STB for Tribal Projects	\$ 92.4	\$ 92.4	\$ 94.2	\$ 96.3	\$ 95.8
7	2.5% of Senior for Housing Trust Fund Projects	\$ 51.3	\$ 51.3	\$ 52.4	\$ 53.5	\$ 53.2
8	Capital Dev. Program & Capital Dev. Reserve Fund Distribution	\$ 197.1	\$ 312.6	\$ 428.2	\$ 543.7	\$ 659.2
9	Net Senior STB Capacity	\$ 498.9	\$ 382.2	\$ 299.8	\$ 220.8	\$ 95.8
10	Supplemental Long-Term Issuance (Bonds)	\$ -	\$ -	\$ -	\$ -	\$ -
11	Supplemental Sponge Issuance (Notes)	\$ 742.6	\$ 760.8	\$ 819.8	\$ 882.7	\$ 898.3
12	Supplemental STB Capacity	\$ 742.6	\$ 760.8	\$ 819.8	\$ 882.7	\$ 898.3
13	Total Severance Tax Bond Capacity	\$ 1,241.5	\$ 1,143.0	\$ 1,119.6	\$ 1,103.5	\$ 994.1

STB Capacity USES		FY26	FY27	FY28	FY29	FY30
14	Authorized but Unissued Projects*	\$ 63.5	\$ -	\$ -	\$ -	\$ -
15	Reassigned STB Projects**	\$ -	\$ -	\$ -	\$ -	\$ -
16	PSCOC Public School Capital	\$ 742.6	\$ 760.8	\$ 819.8	\$ 882.7	\$ 898.3
17	Total Capital Appropriations	\$ 806.1	\$ 760.8	\$ 819.8	\$ 882.7	\$ 898.3
18	Available STB Funding Over (Under) Appropriations	\$ 435.4	\$ 382.2	\$ 299.8	\$ 220.8	\$ 95.8

19	Total General Obligation Bond (GOB) Capacity	\$ 380.3	\$ 380.3	\$ 380.3	\$ 380.3	\$ 380.3
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*Includes projects authorized that have not yet met requirements for project funding.

**Includes projects that have remained inactive for a period of at least 18 months following bond issuance for which the proceeds have been reassigned to ready projects.

Sources: Department of Finance and Administration and LFC Files

Severance Tax Bonding Capacity - December 2025 Estimate

(in millions)

Volume and Revenue		FY26	FY27	FY28	FY29	FY30
1	Gas Price	\$3.74	\$4.58	\$4.62	\$4.34	\$4.09
2	Gas Volume	4,490	4,640	4,885	5,080	5,225
3	Gas Deductions	31.4%	28.6%	28.5%	29.4%	30.3%
4	Gas Revenue	\$432.1	\$568.5	\$605.2	\$583.6	\$558.7
5	Oil Price	\$58.00	\$57.50	\$61.00	\$62.00	\$64.50
6	Oil Volume	820.0	840.0	855.0	860.0	865.0
7	Oil Deductions	12.5%	12.5%	12.5%	12.5%	12.5%
8	Oil Revenue	\$1,561.2	\$1,584.6	\$1,711.6	\$1,749.6	\$1,830.8
9	Other revenue adjustments	\$12.6	\$12.6	\$12.6	\$12.6	\$12.6
10	Total Revenue	\$2,018.6	\$2,178.5	\$2,342.0	\$2,358.5	\$2,416.8

Capacity		FY26	FY27	FY28	FY29	FY30
11	Revenue Estimate	\$2,018.6	\$2,178.5	\$2,342.0	\$2,358.5	\$2,416.8
12	Senior STB Capacity					
13	Long Term ST Bonds Issued	\$385.0	\$385.0	\$385.0	\$385.0	\$385.0
14	Annual Sponge	\$731.9	\$730.6	\$772.3	\$818.2	\$806.4
15	Supplemental STB Capacity					
16	Statutory Supplemental STB Debt Service Capacity	\$742.6	\$760.8	\$819.8	\$882.7	\$898.3
17	Long Term Supplement ST Bonds Issued	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
18	Supplemental Sponge	\$742.6	\$760.8	\$819.8	\$882.7	\$898.3
19	Total Capital Capacity	\$1,859.5	\$1,876.4	\$1,977.1	\$2,085.9	\$2,089.7

Source: DFA and LFC Files

Short Description	Statute	Year Enacted & Amended	TER Category	Reliability Factor	2020		2021		2022		2023		2024		2025		Five-Year Average Cost
					Claims	Amount	Claims	Amount	Claims	Amount	Claims	Amount	Claims	Amount	Claims	Amount	
1 Sale of Food at Retail Food Stores GRT Deduction (cost includes hold harmless distributions to local governments)	7-9-92	2004; 2021	Citizen Benefit	1		\$395,600		\$314,659	\$290,729			\$307,072	\$404,145			\$334,096	\$330,140.2
2 Additional Income Tax Rebate 2021 Tax Year Filing	7-2-7.7	2023	Citizen Benefit	1							951,931	\$694,320	\$10,039	13,784	564	\$909	\$235,089.3
3 DOH-Licensed Hospitals 50% (prior to 2019) or 60% (on and after 2019) GRT Deduction	7-9-73.1	1991; 93; 95; 2019	Health Care	2		\$180,639		\$184,727	\$173,469			\$171,581	\$213,107			\$213,911	\$191,339.0
4 Prescription Drugs, Oxygen and Oxygen Services and Medical Cannabis GRT/IGRT Deduction	7-9-73.2	1998; 2003; 2007; 2021	Health Care	3		unknown		unknown	unknown			\$151,000	\$154,400			\$164,800	\$156,733.3
5 Child Income Tax Credit	7-2-18.34	2022; 2023	Citizen Benefit	1		Not in effect		Not in effect	Not in effect			Not in effect	\$31,233	237,714	257,526	\$139,165	\$135,199.0
6 Working Families Tax PIT Credit	7-2-18.15	2007; 2008; 2019; 2021	Citizen Benefit	1	208,124	\$84,470	198,737	\$78,144	257,440	\$104,528	207,921	\$93,802	\$26,732	207,004	208,205	\$135,911	\$107,823.4
7 Capital Gains PIT Deduction	7-2-34	1998; 2003; 2019	Citizen Benefit	1	120,291	\$74,035	122,095	\$74,287	146,700	\$113,043	117,607	\$114,533	\$101,596	107,093	125,183	\$93,750	\$99,441.8
8 Social Security Income PIT Exemption	7-2-5.14	2022	Citizen Benefit	1							118,904	\$71,480	\$88,523	139,147	141,274	\$92,301	\$84,101.3
9 Income Tax Rebate 2021 Tax Year Filing	7-2-7.6		Citizen Benefit	1					767,373	\$277,008	67,847	\$23,704	\$1,331	2,557	310	\$245	\$75,572.0
10 Film and Television Tax Credits against PIT or CIT	7-2-F-1	2002; 2003; 2005; 2006; 2007; 2011; 2013; 2015; 2016; 2019	Economic Development	1		\$55,596		\$39,823	\$60,532			\$100,240	\$102,166			\$33,966	\$67,345.4
11 Apportionment Election of CIT for Manufacturers or Computer Processing Facility (double/single sales) (cost=1Y) 2019; 2020	7-4-10B	2002; 2009; 2013; 2015; 2019; 2020	Economic Development	2		Not Reported	41	\$36,063	35	\$38,463	36	\$33,490	\$104,401	45	26	\$81,229	\$62,729.2
12 Health Care Practitioner Services GRT Deduction (cost includes hold harmless distributions to local governments)	7-9-93	2004; 2006; 2007; 2016; 2021	Health Care	1		\$56,600		\$50,482	\$52,346			\$52,465	\$60,804			\$73,853	\$67,994.0
13 Transportation Natural Gas Deduction (as part of value determination) from ONG Emergency School Tax	7-31-6	1959	Highly Specialized Industry	1		\$27,931		\$32,275	\$43,936			\$56,612	\$59,930			\$72,498	\$53,050.2
14 Processing Natural Gas Deduction (as part of value determination) from ONG Emergency School Tax	7-31-6 (part 1)	1959	Highly Specialized Industry	1		\$20,989		\$25,733	\$38,851			\$46,112	\$52,254			\$60,093	\$44,606.6
15 Low Income Comprehensive Tax Rebate (LICR) excluding Persons 65 and Older	7-2-14A	1972; 73; 74; 75; 77; 78; 81; 86; 87; 90; 92; 94; 2021	Citizen Benefit	1	221,254	\$17,379	223,950	\$18,178	386,096	\$50,317	350,439	\$48,465	\$47,785	328,801	314,848	\$47,057	\$42,360.4
16 Sales of Services to Manufacturing GRT Deduction	7-9-46.1	2022	Economic Development	1							133	\$698	\$84,098	2,986	2,049	\$37,276	\$40,690.7
17 Medical and Health Care Services GRT Deduction	7-9-77.1	1998; 2000; 2003; 2005; 2007; 2014; 2016; 2021	Health Care	2	1,287	\$2,981	1,293	\$4,273	13,446	\$47,008	8,196	\$22,857	\$55,551	1,491	1,387	\$56,905	\$37,318.8
18 Renewable Energy Production PIT/GIT Credit	7-2-18.18; 7-2A-19	2002; 2003; 2005; 2007; 2021	Environment/Conservation/Renewables	1	41	\$39,598	62	\$32,128	61	\$30,348	96	\$40,944	\$24,305	39	30	\$33,485	\$32,242.0
19 Nonprofit Organizations GRT Exemption (except State and Nat'l Labs)	7-9-29	1970; 83; 88; 90; 2019	Citizen Benefit	4		\$31,130		\$89,820	\$10,160			\$77,750	\$41,760			\$9,550	\$29,808.0
20 Income Tax Rebate 2020 Tax Year Filing	7-2-7.4	2021	Citizen Benefit	1			164,227	\$97,663	6,825	\$4,521	666	\$399	\$53	90		\$-89	\$20,509.4
21 Locomotive Engine Fuel GRT/Comp Tax Deduction	7-9-110.1; 7-9-110.2	2011	Highly Specialized Industry	2		\$13,510		\$15,926	\$16,594			\$21,494	\$17,200			\$16,677	\$17,578.2
22 Low- and Middle-Income Persons PIT Exemption	7-2-5.8	2005; 2007	Citizen Benefit	1	577,604	\$19,969	609,734	\$20,237	609,734	\$20,424	551,764	\$16,793	\$14,753	528,158	506,507	\$13,038	\$17,049.0
23 Armed Forces Salaries PIT Exemption	7-2-5.11	2007	Citizen Benefit	1	14,359	\$12,299	14,262	\$12,948	14,321	\$14,069	14,560	\$15,731	\$17,457	14,924	14,725	\$18,643	\$15,769.6
24 Local Economic Development Act (LEDA) Special GRT Distributions	5-10-14; 7-14-67	2021	Economic Development	1				\$0		\$6,971		\$17,541	\$23,084			\$10,603	\$11,639.8
25 Sale of Aerospace Services to Certain Organizations GRT Deduction	7-9-54.1	1982; 93; 94; 95; 2021	Incentivize USAF to relocate Space Systems Div to NM	1				\$9,407	\$12,191			\$11,624	\$11,164			\$11,517	\$11,190.6
26 Low Income Comprehensive Tax Rebate (LICR) for Persons 65 and Older or Blind	7-2-14C	1987; 92; 94; 2021	Citizen Benefit	1	32,586	\$3,525	34,829	\$3,802	60,556	\$11,948	61,850	\$11,898	\$11,866	59,089	57,007	\$11,729	\$10,248.6
27 Unreimbursed or Uncompensated Medical Care Expenses Deduction from PIT	7-2-37	2015	Citizen Benefit	1	319,841	\$5,589	313,170	\$5,224	320,067	\$5,660	314,061	\$5,459	\$15,651	5,612	6,074	\$16,950	\$9,788.8

Tax Expenditures and Estimated Costs (in thousands)

Short Description	Statute	Year Enacted & Amended	TER Category	Reliability Factor	2020		2021		2022		2023		2024		2025		Five-Year Average Cost
					Claims	Amount	Claims	Amount	Claims	Amount	Claims	Amount	Claims	Amount	Claims	Amount	
TIDD - Tax Increment for Development District Tax "Dedication" of GRT Increments Collected	5-15-15	2006; 2009; 2019	Economic Development	1		\$3,550		\$2,139		\$13,331		\$12,891		\$12,155		\$7,277	\$9,558.6
Armed Forces Retirement Pay Exemption from PIT	7-2-5,13	2022	Citizen Benefit	1							12,268	\$4,558	14,584	\$9,754	15,392	\$14,037	\$9,449.7
Unreimbursed or Uncompensated Medical Expenses for Persons 65 Years of Age or Older PIT Credit	7-2-18.13	2005	Citizen Benefit	1	3,703	\$10,352	3,509	\$9,799	3,815	\$10,644	4,237	\$11,830	329,019	\$5,928	338,947	\$6,276	\$8,895.4
Rural Health Care Practitioners PIT Credit	7-2-18.22	2007	Health Care	1	2,195	\$7,501	2,025	\$6,979	2,045	\$7,107	2,101	\$7,295	2,044	\$7,172	4,592	\$13,964	\$8,503.4
Drable Medical Equipment and Medical Supplies GRT/GGRT Deduction for Certain Sellers	7-9-73.3	2014; 2020	Economic Development	1	94	\$800	9	\$400	150	\$5,800	110	\$5,600	245	\$19,600	219	\$10,200	\$8,320.0
High-Wage Jobs Tax Credit against CRS (except LOGRT)	7-9-G-1	2004; 2007; 2008; 2013; 2016; 2019; 2021	Economic Development	1	38	\$4,306	61	\$9,199	40	\$6,276	46	\$4,142	89	\$11,185	86	\$9,215	\$8,003.4
Child Care Providers GRT Deduction	7-9-77.2	2024; 2025	Citizen Benefit	1		Not in effect		Not in effect		Not in effect		Not in effect		Not in effect		\$7,805	\$7,805.0
New Solar Market Development Income Tax Credit	7-2-18.31	2020	Environment/Conservation/ Renewables	1		Not in effect	1,449	\$3,398	2,423	\$5,447	3,326	\$8,620	3,837	\$10,336	3,431	\$9,447	\$7,449.6
Goods and R&D Services and Directed Energy and Satellite-Related Inputs Sold to Dept of Defense GRT Deduction	7-9-115	2015; 2019	Highly Specialized Industry	2	117	\$1,872	122	\$1,669	220	\$3,802	208	\$5,432	39	\$14,039	39	\$11,161	\$7,220.6
Electricity Exchange GRT Deduction	7-9-103.2	2012	Environment/Conservation/ Renewables	2	<3	Redacted	<3	Redacted	620	\$5,411	566	\$4,331	188	\$8,473	142	\$9,822	\$7,009.3
Technology Jobs and Research and Development Tax Credit against GRT, Comp or WH and PIT or CIT	7-9-F-1	2000; 2015; 2019	Economic Development	1	260	\$3,572	294	\$6,102	233	\$3,562	326	\$6,038	404	\$12,272	379	\$6,531	\$6,901.0
Lottery Retailers GRT Deduction	7-9-87	1995	Highly Specialized Industry	2		\$5,612		\$6,810		\$5,981		\$7,245		\$7,137		\$6,352	\$6,705.0
Sale of Software Development Services GRT Deduction	7-9-57.2	2002	Highly Specialized Industry	2		\$1,750		\$5,497		\$3,443		\$4,193		\$3,673		\$16,600	\$6,681.2
Investment Tax GRT, Comp or WH Credit	7-9-A	1979; 83; 86; 88; 90; 91; 97; 2000; 2001; 2002; 2003; 2008; 2020	Economic Development	1	139	\$1,755	81	\$984	80	\$15,764	124	\$8,311	130	\$3,455	65	\$2,796	\$6,262.0
Coal Surtax Exemption	7-26-6.2	1990; 92; 94; 95; 97; 99	Highly Specialized Industry	1	2	\$9,918	2	\$7,962	2	\$7,021	2	\$4,970	2	\$4,972	2	\$1,134	\$5,211.8
2015 Sustainable Building Tax PIT/CIT Credit	7-2-18.29; 7-2-A-28	2015; 2021	Environment/Conservation/ Renewables	1	870	\$5,318	476	\$2,630	1,056	\$6,257	849	\$4,837	715	\$3,790	1,115	\$6,156	\$4,794.0
Laboratory Partnership with Small Business Tax Credit against GRT (except LOGRT)	7-9-E-1	2000; 2007; 2019	Economic Development	1		\$4,491		\$4,491		\$4,362		\$4,550		\$2,300		\$6,851	\$4,510.8
Apportionment Election of CIT for Headquarters (single sales)	7-4-10C	2015; 2019; 2020	Economic Development	2	9	\$1,076	70	\$322	79	\$433	72	\$11,772	69	\$1,657	69	\$8,327	\$4,502.2
Reasonable Expense of Trucking Product to Market ONG Emergency School Tax Deduction	7-31-5C	1989; 63	Highly Specialized Industry	1		\$1,479		\$2,261		\$3,285		\$5,534		\$5,790		\$4,086	\$4,191.2
Sale and Use of Agricultural Implements, Farm Tractors, Aircraft or Vehicles Not Required to be Registered 50% GRT/Comp Deduction (cost includes 7-9-82(B) and (C))	7-9-82A; 7-9-77A	1969; 75; 88; 98; 2000; 2007; 2014	Highly Specialized Industry	2	16	\$575	16	\$222	126	\$6,471	57	\$2,981	94	\$3,763	70	\$3,650	\$3,417.4
Health Care Providers Federal Payments exemption from GRT	7-9-41.6(B)	2023	Health Care	1								\$2,900		\$3,300	unknown	unknown	\$3,100.0
Excess of Property Tax PIT Rebate for Persons 65 Years of Age or Older	7-2-18	1977; 81; 93; 97; 99; 2003	Citizen Benefit	1	14,373	\$3,036	14,503	\$3,062	15,847	\$3,358	14,275	\$2,991	12,628	\$2,637	11,779	\$2,450	\$2,899.6
Aircraft Sales and Services GRT Deduction	7-9-62.1	2000; 2005; 2014	Economic Development	1	<3	Redacted		\$0	56	\$2,838	50	\$1,666	69	\$4,273	72	\$4,522	\$2,669.8
Nurses Credit Against PIT 2022 Tax Year Filing	7-2-18.33	2022	Citizen Benefit	1							6,748	\$6,872	465	\$471	34	\$34	\$2,469.0
Educational Trust Fund Payments Deduction from PIT	7-2-32	1997	Citizen Benefit	1	5,061	\$1,856	5,240	\$2,000	5,489	\$2,312	5,496	\$2,293	5,872	\$2,671	6,420	\$2,993	\$2,463.8
Electricity Conversion GRT Deduction	7-9-103.1	2012	Environment/Conservation/ Renewables	3		Not Reported	44	\$827	19	\$1,532	11	\$1,125	59	\$5,609	45	\$2,729	\$2,364.4

Tax Expenditures and Estimated Costs (in thousands)

Short Description	Statute	Year Enacted & Amended	TER Category	Reliability Factor	2020		2021		2022		2023		2024		2025		Five-Year Average Cost
					Claims	Amount	Claims	Amount	Claims	Amount	Claims	Amount	Claims	Amount	Claims	Amount	
54 Conveyance of Land for Conservation or Preservation PIT/ CIT Credit	7-2-18.10; 7-2A-8.9	2003; 2007	Environment/ Conservation/ Renewables	1	58	\$994	56	\$3,071	48	\$1,004	65	\$2,585	54	\$2,274	50	\$1,819	\$2,150.6
55 Solar Energy Systems GRT Deduction	7-9-112	2007	Environment/ Conservation/ Renewables	3		\$2,660		\$1,353		\$1,627		\$2,029		\$2,587		\$2,335	\$1,986.2
56 Military Acquisition Programs GRT Deduction	7-9-94	2005; 2006; 2015	Highly Specialized Industry	1	<3	Redacted	<3	Redacted	19	\$777	15	\$590	65	\$3,049	61	\$3,156	\$1,893.0
Sales of Tangible Personal Property to Credit Unions GRT Deduction	7-9-61.2	2000	Economic Development	4	19	\$270	19	\$1,332	18	\$1,462	18	\$1,748	18	\$2,102	18	\$2,362	\$1,801.2
Nonprofit Elderly Care Facilities GRT Exemption	7-9-16	1989; 70; 75	Citizen Benefit	3		\$6,850		\$7,160		\$780		\$604		\$0	5	\$267	\$1,766.2
59 Special Needs Adopted Child Tax PIT Credit	7-2-18.16	2007	Citizen Benefit	1	1,079	\$1,985	998	\$1,789	964	\$1,697	799	\$1,297	849	\$1,506	883	\$2,215	\$1,700.8
Microbrewer Beer and Small Wineries Rate Differentials from Liquor Excise Tax	7-17-5A(5); (6)	1993; 94; 95; 97; 2000; 2008; 2013; 2019	Highly Specialized Industry	1		\$1,517		\$1,118		\$1,173		\$1,221		\$2,557		\$2,297	\$1,673.2
61 MVET Exemption (disabled veteran)	7-14-8E	2007	Citizen Benefit	3		\$2,000		\$1,007		\$1,181		\$1,794		\$1,836		\$2,490	\$1,661.6
62 Sale of Textbooks GRT Exemption	7-9-13.4	2002	Citizen Benefit	4		\$1,900		\$1,900		\$2,000		\$1,500		\$1,400		\$1,500	\$1,660.0
Potash Tax Rate Differential from Resources Tax and Processors Tax	7-25-4A(2); 7-25-5A(3)	1986; 70; 73; 85; 99	Highly Specialized Industry	1	3	\$1,302		\$1,376	3	\$2,037	3	\$1,998	3	\$1,285	3	\$1,445	\$1,628.2
64 Environmental Modifications for Medicaid Recipients GRT Deduction	7-9-73.4	2024	Health Care	4		Not in effect		Not in effect		Not in effect		Not in effect		Not in effect		\$1,260	\$1,260.0
65 Clean Car Tax Credit Against PIT/ CIT	7-2-18.36; 7-2A-19.1	2024	Environment/ Conservation/ Renewables	1		Not in effect		Not in effect		Not in effect		Not in effect		Not in effect	509	\$1,225	\$1,225.0
66 Real Estate Transactions GRT Deduction	7-9-66.1	1984; 90	Highly Specialized Industry	3				\$404		\$450		\$502		\$1,496		\$3,264	\$1,223.2
Persons 65 Years of Age or Older or Blind PIT Exemption	7-2-5.2	1985; 87	Citizen Benefit	1	99,626	\$1,962	108,237	\$1,975	108,458	\$1,869	109,601	\$859	108,560	\$621	105,391	\$471	\$1,159.0
68 Hosting World Wide Web Sites GRT Deduction	7-9-56.2	1998	Economic Development	2		\$250		\$500		\$1,000		\$1,290		\$1,480		\$1,518	\$1,157.6
69 Jet Fuel GRT/Comp Tax Deduction	7-9-83; 7-9-84	1993; 2003; 2006; 2011	Economic Development	3		\$420		\$120	17	\$1,311	17	\$1,531	17	\$1,347	20	\$1,101	\$1,082.0
70 Sales Made by Alcohol Dispenser's License Holder GRT Deduction	7-9-119	2021	Highly Specialized Industry	1		Not in effect		Not in effect	113	\$100	319	\$279	1,340	\$3,676	389	\$210	\$1,066.3
71 Rural Job Tax PIT Credit, CIT or CRS (except LOGRTC)	7-2E-1.1	2007; 2013; 2021	Economic Development	1	28	\$1,948	34	\$333	77	\$2,366	44	\$887	45	\$637	39	\$822	\$1,009.0
72 Future Distribution from an Estate or Trust to a Nonresident Beneficiary deduction from PIT	7-2-38	2019	Economic Development	2	136	\$125	133	\$425	156	\$1,498	107	\$884	128	\$1,852	121	\$285	\$984.8
73 Angel Investment PIT Credit	7-2-18.17	2007; 2012; 2015; 2020	Economic Development	1	139	\$904	143	\$885	127	\$787	161	\$1,135	158	\$975	198	\$1,052	\$946.8
74 Back to School Tax Holiday GRT Deduction	7-9-95	2005	Citizen Benefit	4		\$3,000	Unknown	\$3,200	168	\$352	170	\$276	271	\$461	231	\$273	\$912.4
75 Investment Management and Advisory Services GRT Deduction	7-9-108	2007	Economic Development	3		\$1,100		\$700		\$800		\$700		\$700		\$1,600	\$900.0
76 Sustainable Building PIT/ CIT Credit	7-2-18.19; 7-2A-21	2007; 2009; 2013	Environment/ Conservation/ Renewables	1	2,302	\$6,553	465	\$1,873	81	\$612	126	\$976	65	\$629	13	\$128	\$843.6
77 Fees from Social Organizations GRT Exemption	7-9-39	1989; 77	Citizen Benefit	4		\$1,860		\$2,889		\$435		\$142		\$181		\$13	\$732.0
78 Low Income Property Tax PIT Rebate	7-2-14.3	1994; 97; 2003	Citizen Benefit	1	1,920	\$603	1,788	\$556	1,694	\$534	1,761	\$555	3,238	\$955	3,251	\$950	\$710.0
79 Technology Readiness GRT Credit	7-9-96.3	2020	Economic Development	1		Not in effect		\$0		\$295		\$1,040		\$93		\$1,955	\$676.6
80 Hearing and Vision Aides GRT Deduction	7-9-111	2007	Health Care	4		\$212		\$601		\$636		\$912		\$880		\$180	\$641.8
81 Commercial Motor Carrier Vehicles Operating Within 10 Miles of Border with Mexico Exemption from Trip Tax and WDT	7-15-3.2; 7-15A-3D	2006	Economic Development	3		\$400		\$534		\$544		\$547		\$606		\$505	\$647.2
82 2021 Sustainable Building Tax PIT Credit and CIT	7-2-18.32; 7-2A-28.1	2021	Environment/ Conservation/ Renewables	1		Not in effect		Not in effect		\$0	6	\$5	129	\$250	423	\$1,735	\$497.5
83 Affordable Housing Tax PIT Credit, CIT or CRS (except LOGRTC)	7-91-5	2005; 2010; 2015	Citizen Benefit	1	211	\$985	169	\$276	188	\$716	186	\$449		Not reported		Not Reported	\$480.3
84 Unreimbursed or Uncompensated Medical Expenses for Persons 65 Years of Age or Older PIT Exemption	7-2-5.9	2005	Citizen Benefit	1	3,914	\$300	3,736	\$279	4,006	\$329	4,291	\$313	5,589	\$422	6,401	\$496	\$367.8

Tax Expenditures and Estimated Costs (in thousands)

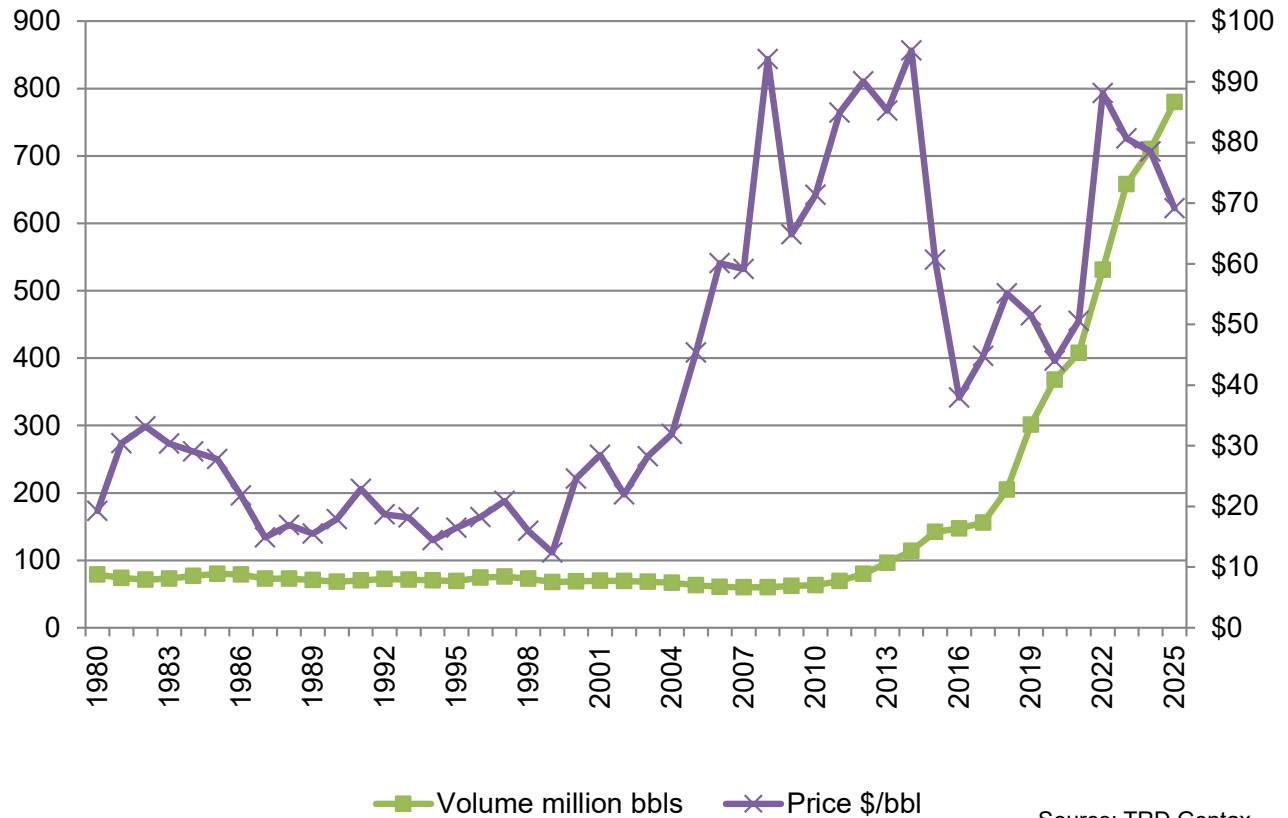
Short Description	Statute	Year Enacted & Amended	TER Category	Reliability Factor	2020		2021		2022		2023		2024		2025		Five-Year Average Cost
					Claims	Amount	Claims	Amount	Claims	Amount	Claims	Amount	Claims	Amount	Claims	Amount	
85 Persons 100 Years of Age or Older PIT PIT Exemption	7-2-5.7	2002	Citizen Benefit	2	153	\$201	161	\$254	194	\$346	137	\$301	182	\$353	194	\$507	\$352.2
86 Molybdenum Tax Rate Differential from Resources Tax and Processors Tax	7-25-4(A)(3); 7-25-5A(4)	1966; 70; 73; 85; 99	Highly Specialized Industry	1	1	\$26	1	\$47	1	\$455	1	\$310	1	\$262	1	\$460	\$306.8
87 Newspaper Sales GRT Deduction	7-9-64	1969	Highly Specialized Industry	3		\$3,500		\$809		\$260		\$189		\$57		\$74	\$277.8
88 Small Business Saturday (Tax Holiday) GRT Deduction	7-9-116	2018; 2020	Economic Development	1	30	\$1	20	\$1	258	\$112	267	\$161	319	\$542	271	\$518	\$266.7
89 Advanced Energy GRT, Comp. WH, PIT or CIT Credit	7-2-18.25; 7-2A-25; 7-9-52	2007; 2009	Environment/Conservation/ Renewables	1	<3	Redacted	22	\$497	<3		<3			\$0	5	\$267	\$254.7
90 School Supplies PIT Ded	7-2-41	2024; 2025	Citizen Benefit	2		Not in effect		Not in effect		Not in effect		Not in effect		Not in effect	12, 157	\$232	\$232.0
91 Child Care to Prevent Indigence against PIT Credit	7-2-18.1	1991; 90; 95; 99; 2015	Citizen Benefit	1	1,112	\$452	539	\$217	482	\$201	639	\$263	594	\$243	484	\$208	\$226.4
92 Border Zone Trade-Support Companies GRT Deduction	7-9-56.3	2003; 2007; 2015; 2021	Economic Development	1	<3	Redacted	<3	Redacted	23	\$117	12	\$146	57	\$180	32	\$420	\$215.8
93 Military Construction Services GRT Deduction (repealed 7/1/2018)	7-9-106	2007; 2018 (R&R)	Highly Specialized Industry	1		\$0		\$0	33	\$798		\$0		\$0	5	\$267	\$213.0
94 Preservation of Cultural Property PIT/CIT Credit	7-2-18.2; 7-2A-8.6	1984; 86; 2007	Citizen Benefit	1	86	\$343	85	\$251	56	\$183	66	\$246	59	\$174	75	\$178	\$206.4
95 Tax Stamps Discount from Cigarette Tax	7-12-7D	1943; 47; 49; 63; 68; 70; 71; 88; 2006; 2010; 2019	Highly Specialized Industry	1	16	\$202	17	\$215	15	\$189	17	\$184	15	\$161	15	\$158	\$181.4
96 Geothermal Ground Coupled Heat Pump PIT/CIT Credit (cost-ty)	7-2-18.24; 7-2A-24	2009	Environment/Conservation/ Renewables	1	212	\$494	187	\$410	134	\$259	82	\$114	47	\$54	25	\$22	\$171.8
97 Nonprofit Organization Fundraising Events GRT Deduction	7-9-85	1994	Citizen Benefit	4		\$180		\$180		\$180		\$40		\$190		\$120	\$142.0
98 Alternative Energy Product Manufacturers Credit against CRS (except LOGRT)	7-9J	2007; 2011	Economic Development	1	<3	Redacted	12	\$60	21	\$211	<3	Redacted	<3	Redacted	<3	Redacted	\$135.5
99 Medical Care Savings Accounts PIT Exemption	7-2-5.6	1995	Citizen Benefit	1	1,617	\$126	1,397	\$99	1,375	\$109	1,212	\$97	1,249	\$141	1,232	\$118	\$112.8
100 Purses and Jockey Remuneration at NM Racetracks and Gross Amounts Wagered GRT Exemption	7-9-40A	1970; 71; 85; 89	Highly Specialized Industry	3		\$60		\$63		\$113		\$118		\$101		\$111	\$101.2
101 Geothermal Electricity Generated Sales and Use GRT and Comp Tax Deds	7-9-112.1	2024; 2025	Environment/Conservation/ Renewables	1		Not in effect	Not in effect	Not in effect		Not in effect		Not in effect		Not in effect	18	\$99	\$99.0
102 MVET Exemption (disable person's modified vehicle)	7-14-6D	2007	Citizen Benefit	3		\$83		\$81		\$87		\$115		\$80		\$108	\$94.2
103 Officiating at NM Activities Association-Sanctioned School Events GRT Exemption	7-9-41.4	2009	Citizen Benefit	4		\$69		\$58		\$82		\$82		\$87		\$96	\$81.0
104 Feminine Hygiene Products GRT Deduction	7-9-120	2022	Citizen Benefit	1								\$93	43	\$56	25	\$73	\$74.0
105 Job Mentorship Programs PIT/CIT Credit	7-2-18.11; 7-2A-17.1	2003	Citizen Benefit	1	<3	Redacted	7	\$8	<3	Redacted		\$0		\$0	5	\$267	\$68.8
106 Agricultural Biomass PIT/CIT Credit	7-2-18.26; 7-2A-26	2010; 2020	Environment/Conservation/ Renewables	1		\$0		\$0		\$0	4	\$75		\$0	5	\$267	\$68.4
107 Production or Staging of Professional Contests GRT Deduction	7-9-107	2007	Highly Specialized Industry	3		\$33		\$0		\$37		\$103		\$94		\$97	\$66.2
108 Publication Sales GRT Deduction	7-9-63	1969	Highly Specialized Industry	2		\$50		\$25		\$36		\$128		\$30		\$66	\$57.0
109 Nonathletic Special Events at NMSU GRT Deduction	7-9-104	2007; 2012; 2017	Citizen Benefit	3	4	\$8		\$0	9	\$52	15	\$78	11	\$57		\$74	\$62.2
110 Buses operated by religious or nonprofit organizations Exemption from WDT	7-15A-5C	1988; 2006	Citizen Benefit	3		\$36		\$35		\$29		\$31		\$27		\$40	\$32.4
111 Solar Market Development PIT Credit	7-2-18.14	2006; 2009	Environment/Conservation/ Renewables	1	123	\$130	81	\$65	59	\$37	26	\$13	11	\$10	10	\$6	\$26.2
112 Income from Leasing a Liquor License PIT or CIT Deduction	7-2-40; 7-2A-31	2021	Highly Specialized Industry	1		Not in effect		Not Reported	49	\$27	18	\$22	4	\$3	<3	Redacted	\$17.3
113 NM National Guard Member Premiums Paid for Life Insurance PIT Exemption	7-2-5.10	2006	Citizen Benefit	1	646	\$14	512	\$14	455	\$14	435	\$16	410	\$15	406	\$22	\$16.2
114 Organ Donation-Related Expenses Deduction from PIT	7-2-36	2005	Citizen Benefit	1	101	\$6	107	\$5	122	\$8	119	\$11	101	\$9	116	\$9	\$8.4

Legislative Changes to Taxes Impacting Low-Income Families
(value to taxpayers, in millions)

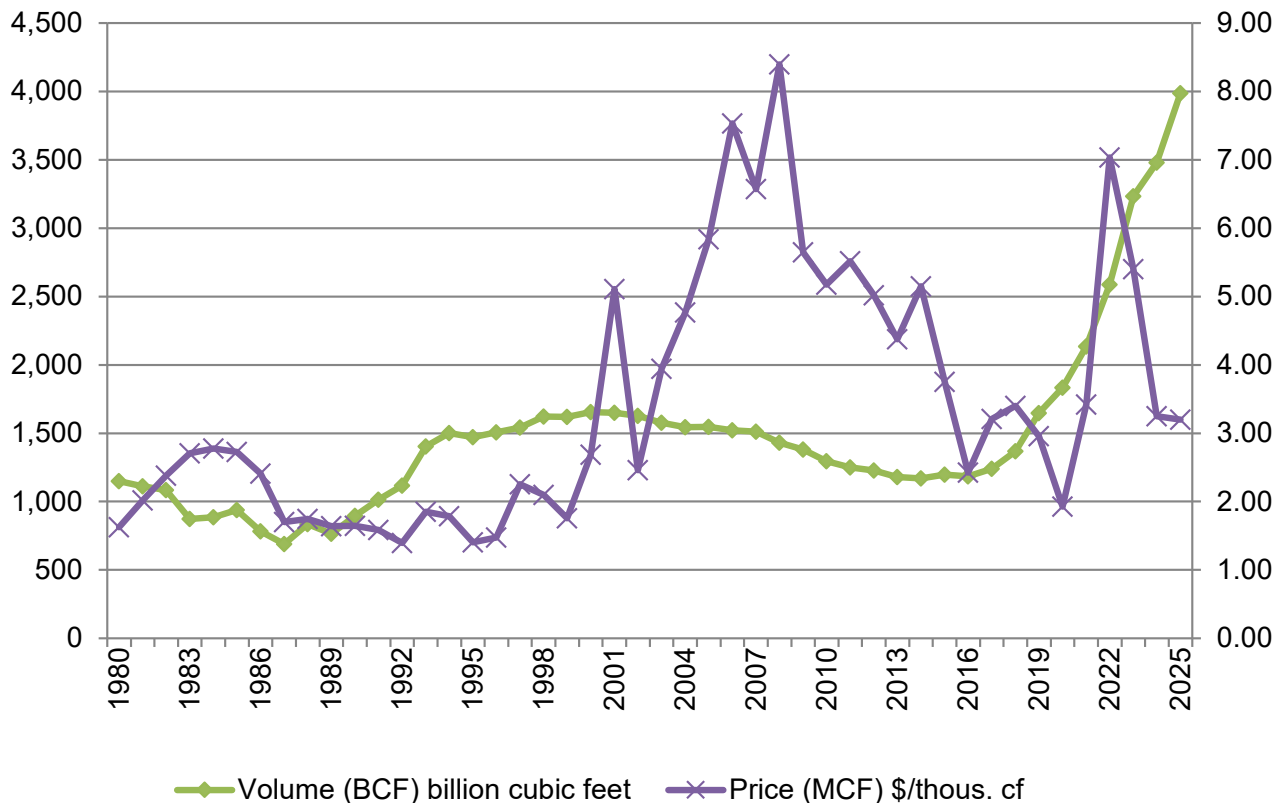
	FY20	FY21	FY22	FY23	FY24	FY25
Increase working families tax credit from 10% to 17% (HB 6, 2019)	\$37	\$39	\$42	\$37	\$50	\$53
Create dependent deduction (HB 6, 2019)	\$26	\$27	\$28	\$26	\$28	\$28
Increase working families tax credit to 25%; increase eligibility to ITIN holders and 18–25-year-olds (HB 291, 2021)			\$62	\$56	\$76	\$82
Low-income comprehensive tax rebate expansion (HB 291, 2021)			\$49	\$48	\$48	\$47
Create & expand child tax credit (HB 163, 2022; HB547 2023)					\$131	\$139
Create military pension exemption (HB 163, 2022)				\$5	\$10	\$14
Create social security income exemption (HB 163, 2022)				\$74	\$89	\$92
Total Value to Taxpayers	\$63	\$66	\$181	\$246	\$432	\$455

Source: LFC Files

Oil Prices and Volumes: FY80-FY25



Natural Gas Volumes and Prices: FY80-FY25



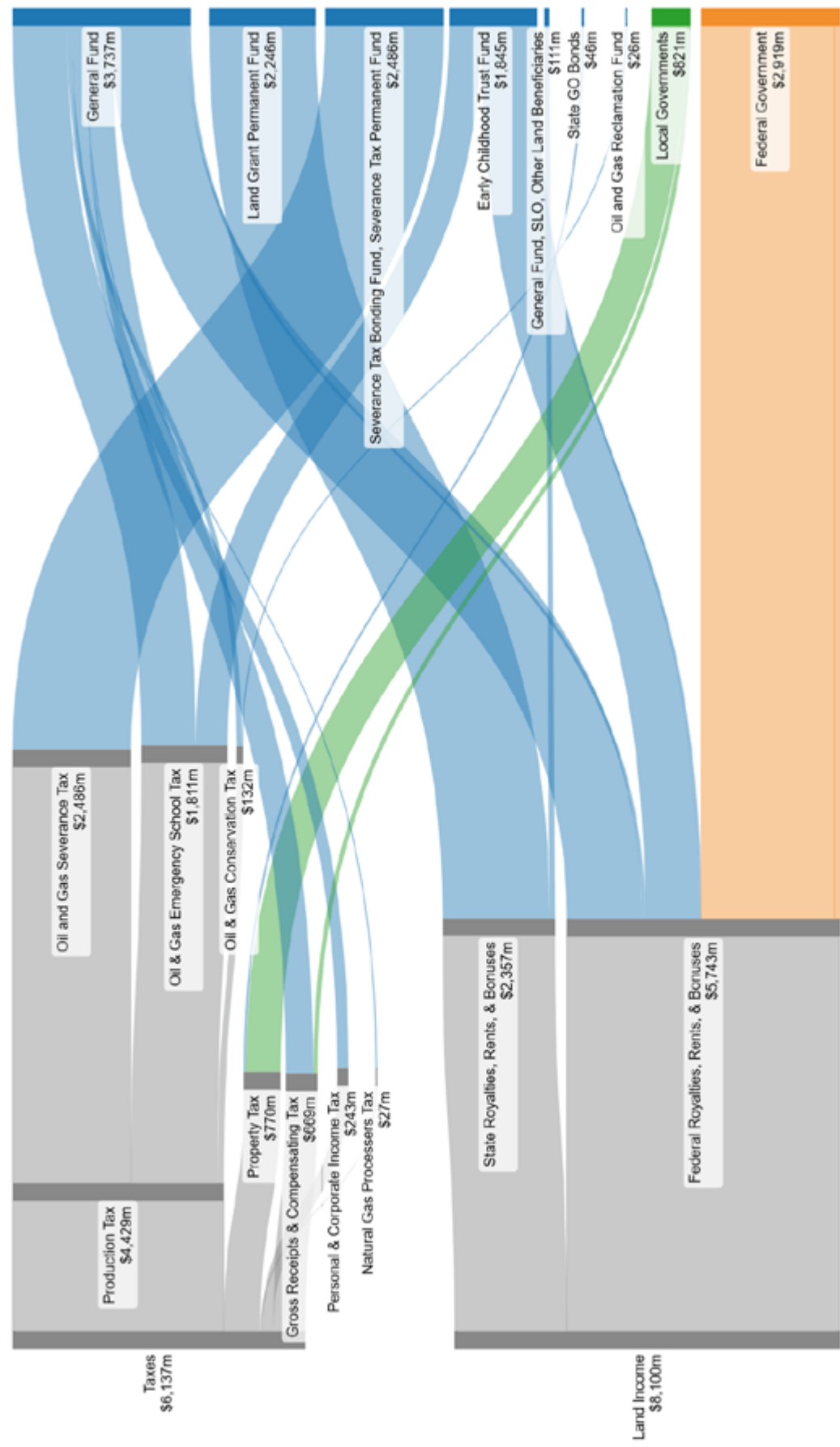
Gas Production by Land Ownership



Oil Production by Land Ownership

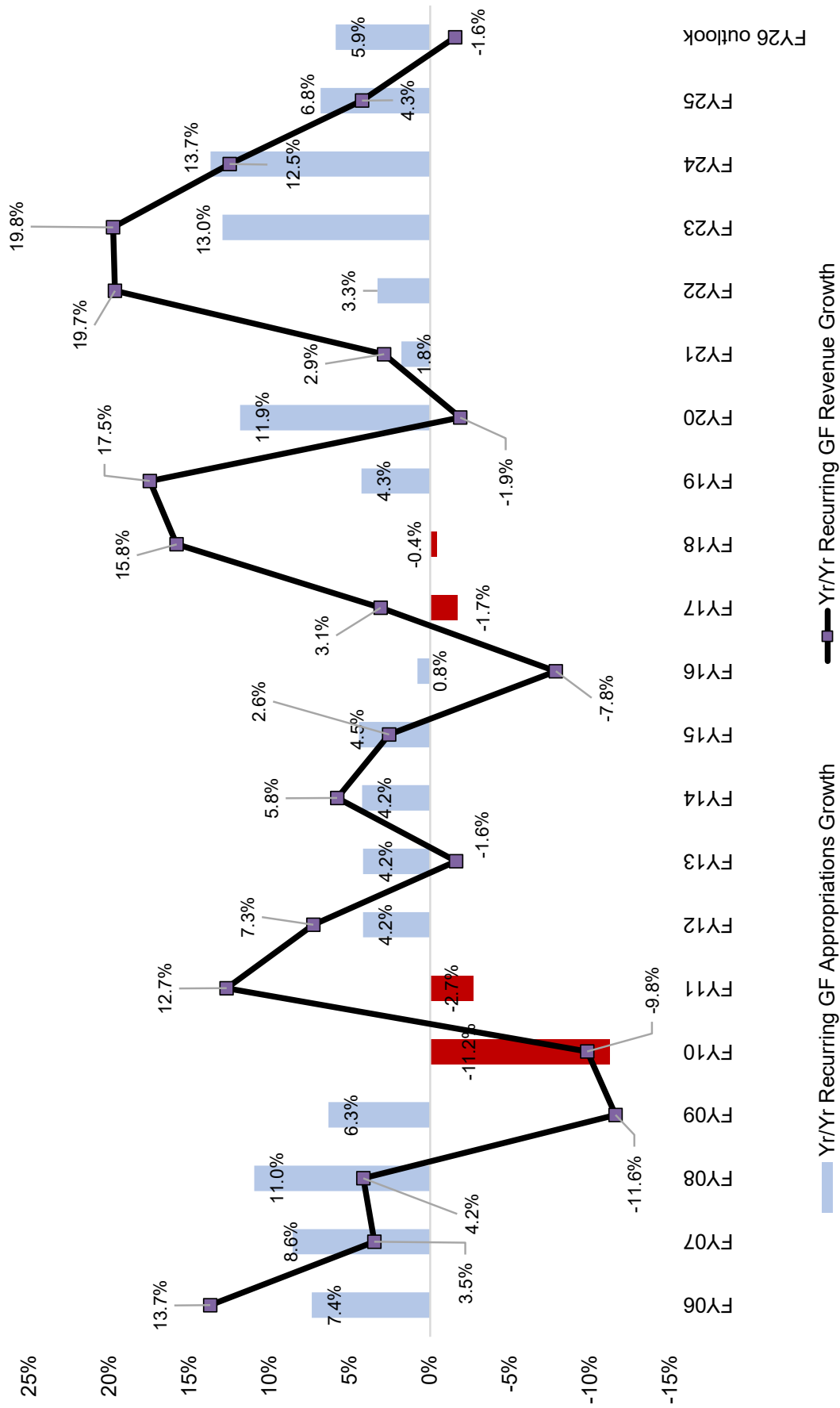


Oil and Gas Revenue Sources and Uses, Fiscal Year 2024



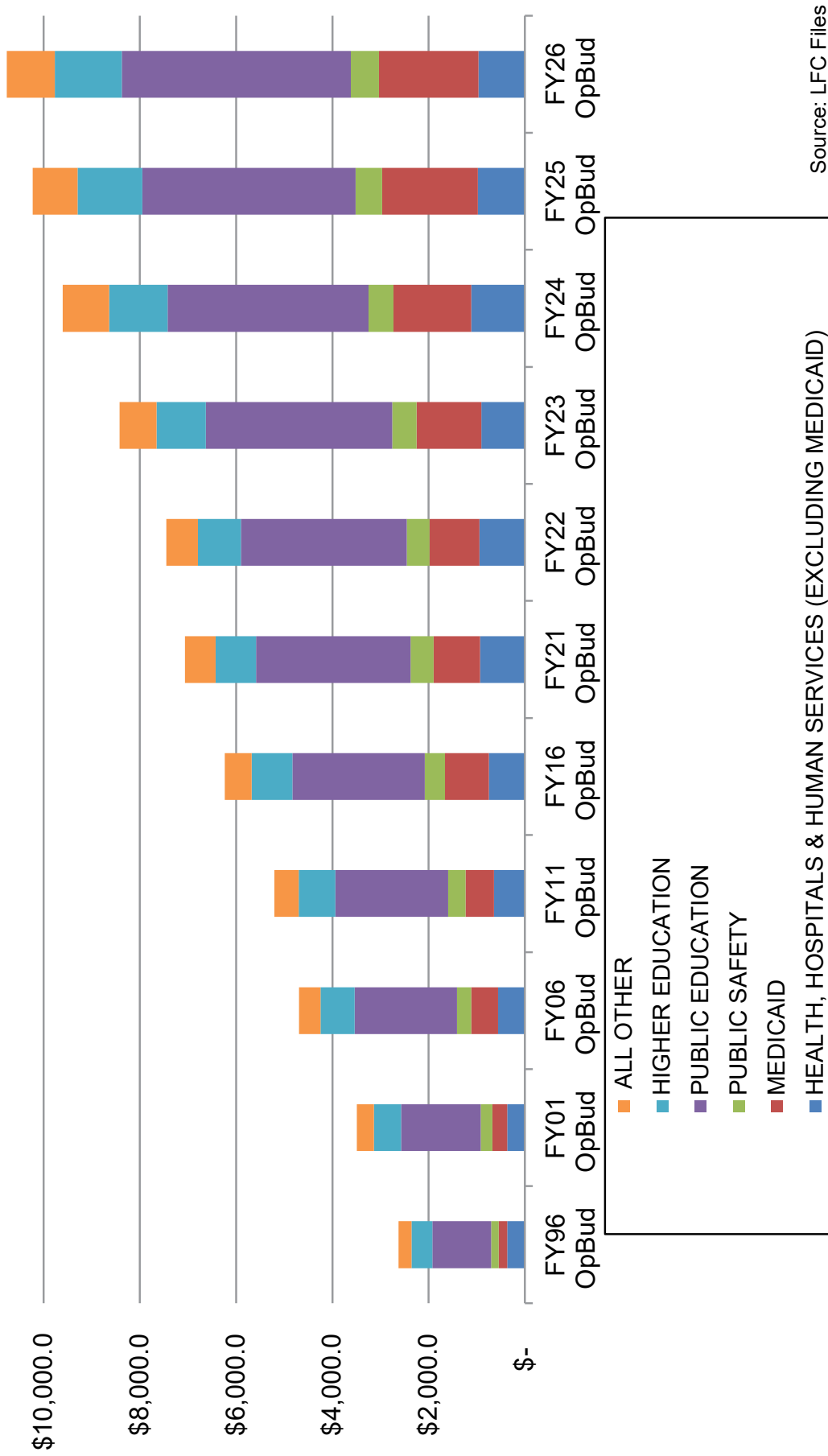
Source: LFC Files

Recurring General Fund Revenue & Appropriation Annual Growth

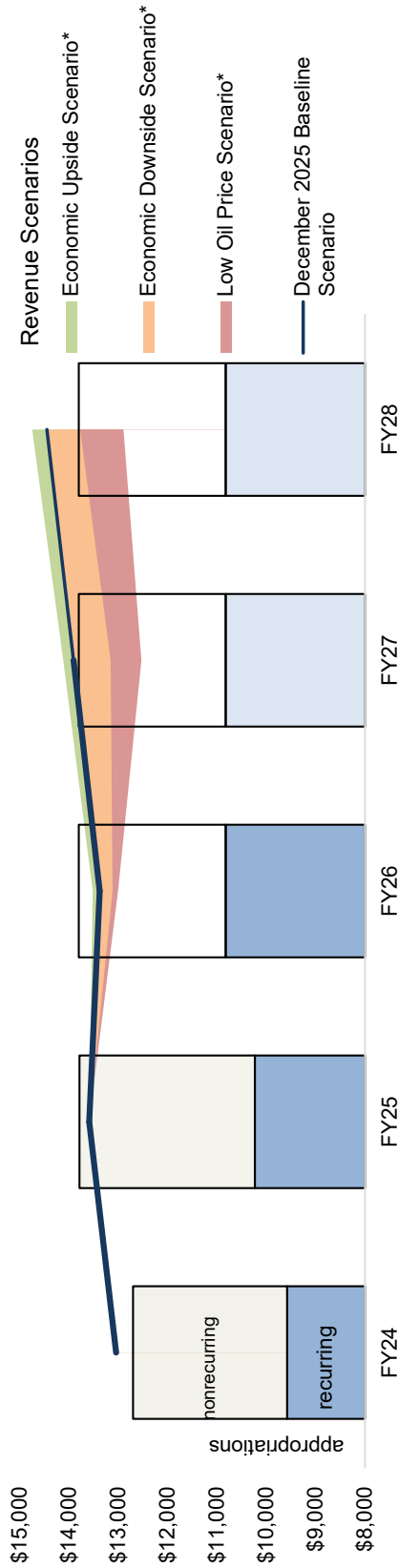


Source: LFC Files

General Fund Operating Budgets by Category FY96-FY26 (in millions)



General Fund Revenue Sensitivity Analysis (in millions)



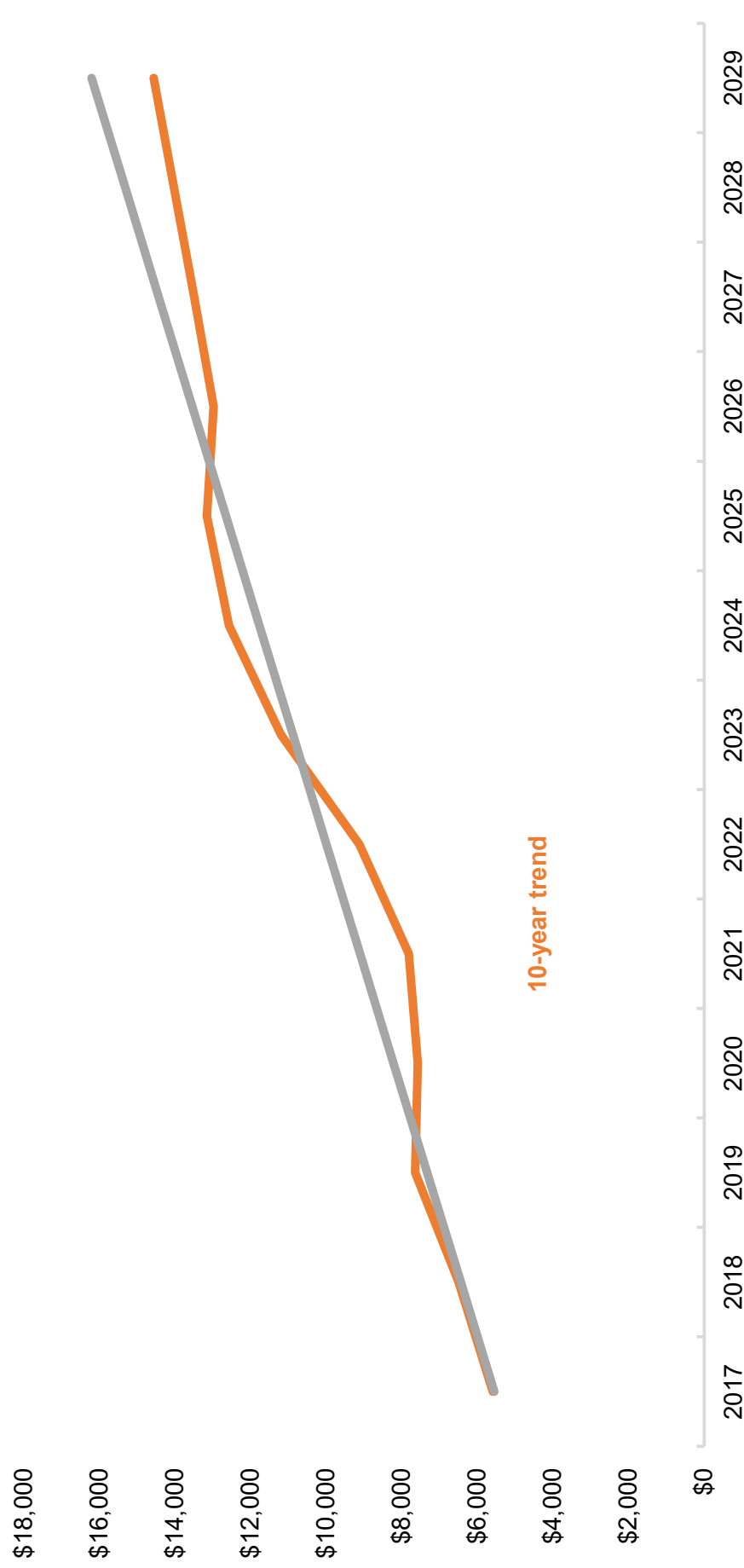
*Scenarios are informed by Moody's Analytics' alternative scenarios published November 2025. The upside scenario is designed so that there is a 10% probability that the economy will perform better and a 90% probability that it will perform worse. The downside scenario is designed so that there is a 90% probability that the economy will perform better and a 10% probability that it will perform worse. The low oil price scenario is designed to reflect the impact on the economy under the assumption of lower oil prices. Recurring appropriations are grown 3% from current levels. Nonrecurring appropriations are adjusted to stay below revenue.

Source: December 2025 CREG

Scenario	S8: Low Oil Price		S3: Economic Downside		S1: Economic Upside	
	FY26	FY27	FY26	FY27	FY26	FY27
1 Severance Taxes to GF	-\$28	-\$322	-\$16	-\$37	\$2	\$7
2 Federal Mineral Leasing to GF	\$0	-\$270	\$0	\$0	\$0	\$0
3 Gross Receipts Taxes	-\$210	-\$532	-\$145	-\$459	\$17	\$131
4 Corporate Income Taxes	-\$50	-\$103	-\$29	-\$119	\$103	\$23
5 Personal Income Taxes	-\$84	-\$151	-\$70	-\$136	\$20	\$48
6						
7 General Fund Difference from Baseline	-\$372	-\$1,377	-\$261	-\$751	\$143	\$209
8 General Fund Percent of Total Impact	23%	42%	24%	31%	66%	38%
9						
10 Severance Taxes to TSR or ECE	-\$122	-\$85	-\$122	-\$85	\$39	\$135
11 Severance Taxes to STPF	-506	-\$709	-192	-\$632	1	\$9
12 Federal Mineral Leasing to ECE	-\$203	-\$51	-\$203	-\$51	\$34	\$194
13 Federal Mineral Leasing to STPF	-\$411	-\$1,083	-\$315	-\$874	\$0	\$7
14 TSR/ECE Transfers Diff. from Baseline	-\$1,242	-\$1,928	-\$831	-\$1,642	\$74	\$345
15 TSR/ECE/STPF Transfers Percent of Total Impact	77%	58%	76%	69%	34%	62%
16 Total Difference from Baseline	-\$1,614	-\$3,305	-\$1,092	-\$2,394	\$216	\$554

Note: in millions

Volatility in Major General Fund Revenue Sources Deviation from 10-year Trend (in millions)



Source: December 2025 CREG

Matched Taxable Gross Receipts by Industry - FY26Q1 vs FY25Q1

Industry	Matched Taxable Gross Receipts	Year-over-Year Growth	Year-over-Year Change
Mining, Quarrying, and Oil and Gas Extraction	\$3,116,676,507	\$125,272,970	4.2%
Utilities	\$939,260,382	\$124,514,095	15.3%
Construction	\$3,685,980,641	\$259,597,263	7.6%
Manufacturing	\$1,055,447,613	\$39,176,892	3.9%
Wholesale Trade	\$1,325,050,120	-\$9,153,405	-0.7%
Retail Trade	\$5,298,196,424	\$128,793,001	2.5%
Transportation and Warehousing	\$441,709,999	\$20,758,895	4.9%
Information	\$728,103,307	\$55,620,865	8.3%
Real Estate and Rental and Leasing	\$807,164,803	\$68,918,471	9.3%
Professional, Scientific, and Technical Services	\$2,513,470,232	-\$104,104,797	-4.0%
Administrative/Support & Waste Management/Remediation	\$1,354,658,616	\$260,864,377	23.8%
Health Care and Social Assistance	\$1,355,578,325	\$181,735,454	15.5%
Leisure and Hospitality Services	\$1,800,576,750	\$15,663,582	0.9%
Other Industries	\$3,045,949,904	\$318,626,829	11.7%
Total	\$27,467,823,623	\$1,486,284,492	5.7%

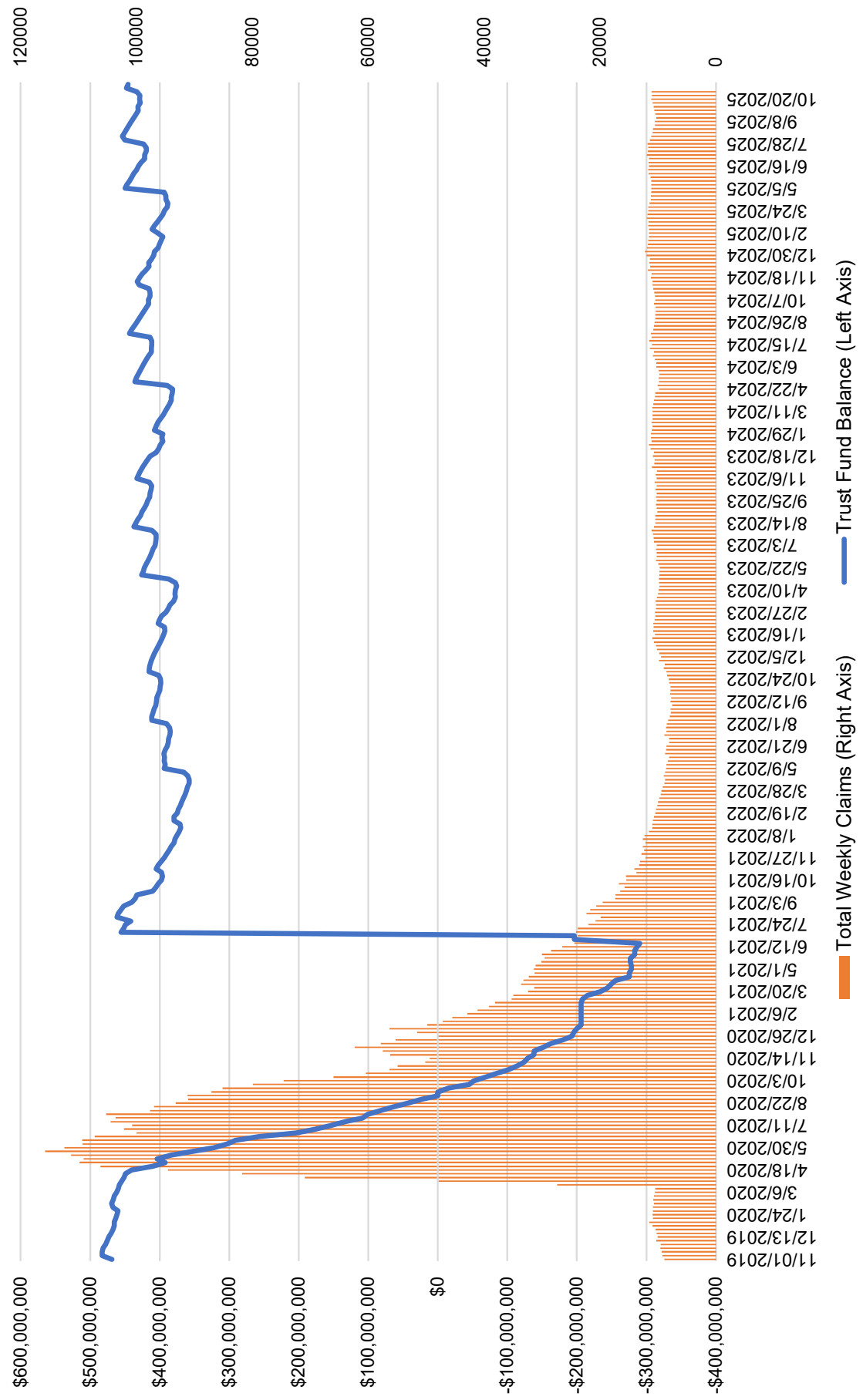
Source: RP500

Matched Taxable Gross Receipts by Industry - FY25 vs FY24

Industry	Matched Taxable Gross Receipts	Year-over-Year Growth	Year-over-Year Change
Mining, Quarrying, and Oil and Gas Extraction	\$12,338,425,201	\$483,354,767	4.1%
Utilities	\$3,254,879,809	\$145,131,459	4.7%
Construction	\$13,814,625,727	\$967,702,688	7.5%
Manufacturing	\$4,025,570,902	\$449,753,710	12.6%
Wholesale Trade	\$5,295,700,086	\$143,869,224	2.8%
Retail Trade	\$20,822,390,450	\$79,561,683	0.4%
Transportation and Warehousing	\$1,706,230,245	\$64,907,936	4.0%
Information	\$2,738,044,845	\$232,400,203	9.3%
Real Estate and Rental and Leasing	\$2,996,714,274	\$262,874,851	9.6%
Professional, Scientific, and Technical Services	\$10,542,391,074	\$778,008,365	8.0%
Administrative/Support & Waste Management/Remediation	\$4,178,623,207	-\$483,697,853	-10.4%
Health Care and Social Assistance	\$4,960,968,919	\$260,998,758	5.6%
Leisure and Hospitality Services	\$6,932,428,140	\$75,948,347	1.1%
Other Industries	\$11,508,252,713	\$1,354,678,497	13.3%
Total	\$105,115,245,593	\$4,815,492,637	4.8%

Source: RP500

Weekly Unemployment Trust Fund Balance and Unemployment Claims



Source: WSD and U.S. DOL

FY25 Awarded LEDA Projects					
Company	Projected Jobs	Private Investment	LEDA Commitment	Average Annual Salary	City
RocketLab	70	\$93,555,000	\$250,000	\$58,656	Albuquerque
Ebon Solar	900	\$942,400,000	\$10,000,000	\$77,485	Albuquerque
Kairos Power	100	\$269,753,025	\$3,000,000	\$89,119	Albuquerque
NewBridge Global Ventures (NewBridge)	34	\$20,000,00	\$750,000	\$68,253	Moriarty
Vitality Works	18	\$5,650,000	\$500,000	\$46,429	Albuquerque
thyssenkrupp Materials NA	90	\$15,100,000	\$500,000	\$43,665	Santa Teresa
NMexus	1500	\$100,000,000	\$5,000,000	\$127,000	Albuquerque

Source: EDD

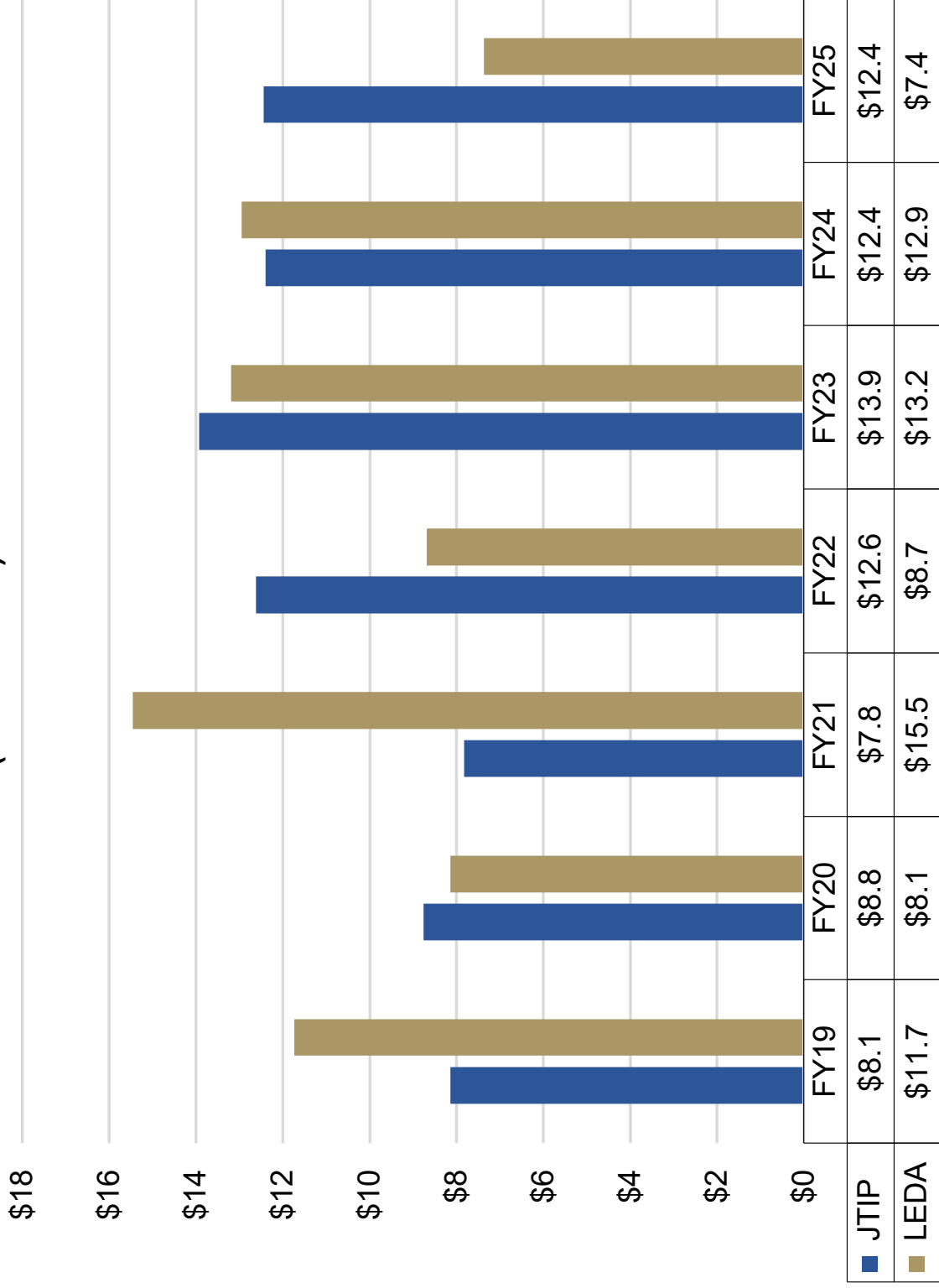
Companies Approved for JTIP in FY25

Company	Approved JTIP Budget	Trainees	Average Wage	City	County
Pajarito Powder, LLC (Amendment)	\$73,055.84	4	\$31.93	Albuquerque	Bernalillo
UbiQD, Inc. (Amendment)	\$41,252.64	1	\$72.12	Los Alamos	Los Alamos
Securin, Inc. Amendment - Interns	\$21,600.00	3	\$21.50	Albuquerque	Bernalillo
Molten Salt Solutions, LLC	\$72,339.04	3	\$43.14	Santa Fe	Santa Fe
NM Consortium, Inc.	\$54,800.72	2	\$46.88	Los Alamos	Los Alamos
The Grow NM, Inc.	\$37,650.00	5	\$17.50	Bernalillo	Sandoval
Little Toad Creek, LLC	\$91,782.00	9	\$19.17	Deming	Luna
ErgoTech Systems, Inc.	\$52,398.24	2	\$44.71	Los Alamos	Los Alamos
Higher Cultures, LLC	\$50,130.00	7	\$20.93	Las Cruces	Dona Ana
Pecos Valley Production	\$674,232.96	55	\$21.21	Roswell	Chaves
Century Sign Builders	\$25,424.00	2	\$24.12	Albuquerque	Bernalillo
Higher Cultures, LLC (Amendment)	\$8,000.00	1	\$20.00	Las Cruces	Dona Ana
Gridworks, Inc. (Amendment)	\$84,700.88	6	\$32.76	Albuquerque	Bernalillo
Gridworks, Inc. (Amendment) - Interns	\$16,640.00	2	\$26.00	Albuquerque	Bernalillo
La Primera Tortilla Factory, Inc.	\$143,001.12	21	\$15.13	Sunland Park	Dona Ana
BlackVe, Inc.	\$301,306.40	7	\$74.81	Albuquerque	Bernalillo
Sceye, Inc.	\$91,019.68	2	\$61.66	Moriarty	Torrance
Emerging Technology Ventures, Inc.	\$35,570.00	2	\$30.00	Las Cruces	Dona Ana
Sasquatch Campers, Inc.	\$66,814.80	5	\$22.40	Farmington	San Juan
BlackVe, Inc. (Amendment)	\$98,384.00	2	\$86.00	Albuquerque	Bernalillo
Mega Corp. (Amendment)	\$30,160.00	2	\$29.00	Albuquerque	Bernalillo
Sceye, Inc.	\$40,090.96	1	\$55.07	Moriarty	Torrance
STEM Boomerang (Step-Up)	\$49,000.00	25	n/a	Albuquerque	Bernalillo
Gonzo Family Farms, LLC	\$199,788.00	18	\$28.08	Santa Fe	Santa Fe
Sage Botanical	\$162,300.00	7	\$32.86	Santa Fe	Santa Fe
Robocasting Enterprises, LLC	\$23,570.00	2	\$23.25	Albuquerque	Bernalillo
Kairos Power, LLC	\$699,660.00	27	\$50.93	Albuquerque	Bernalillo
Franklin Mountain Packaging, LLC	\$673,550.72	63	\$20.03	Santa Teresa	Dona Ana
Paseo Pottery	\$21,120.00	2	\$22.00	Santa Fe	Santa Fe
Tumbleroot Brewing, LLC	\$18,098.00	2	\$20.25	Santa Fe	Santa Fe
Geobrugg North America	\$410,890.00	25	\$29.04	Algodones	Sandoval
Infinity Labs, LLC (Amendment)	\$25,436.84	1	\$44.47	Albuquerque	Bernalillo
Franklin Mountain Packaging, LLC (Step-Up)	\$26,250.00	2	n/a	Santa Teresa	Dona Ana
Securin, LLC (Step-Up)	\$9,498.50	3	n/a	Albuquerque	Bernalillo
Securin, LLC	\$337,243.40	10	\$58.97	Albuquerque	Bernalillo
Securin, LLC - Interns	\$133,224.00	10	\$25.62	Albuquerque	Bernalillo
UbiQD, Inc.	\$139,729.52	5	\$48.33	Los Alamos	Los Alamos
Stampede Culinary Partners, Inc.	\$455,830.00	80	\$15.31	Sunland Park	Dona Ana
Turquoise Skies, Inc.	\$56,170.00	6	\$22.33	Albuquerque	Bernalillo
Spiritus Technologies, PBC (Amendment)	\$207,636.00	4	\$90.75	White Rock	Los Alamos
Century Sign Builders (Amendment)	\$15,080.00	1	\$29.00	Albuquerque	Bernalillo
KilNewton, LLC	\$102,623.88	4	\$34.60	Albuquerque	Bernalillo
KiloNewton, LLC - Interns	\$52,000.00	4	\$25.00	Albuquerque	Bernalillo
Redwire Space, LLC	\$172,242.00	5	\$59.70	Albuquerque	Bernalillo
Pajarito Powder, LLC	\$431,418.36	22	\$35.01	Albuquerque	Bernalillo
Flow Aluminum, Inc.	\$41,290.00	2	\$35.00	Albuquerque	Bernalillo
EMPOCC, LLC dba: Oasis	\$229,911.00	40	\$19.67	Albuquerque	Bernalillo
Gridworks, Inc.	\$245,244.12	11	\$41.75	Albuquerque	Bernalillo
Go Lightly Cashmere	\$73,773.00	5	\$30.42	Santa Fe	Santa Fe
Gridworks, LLC (Step-Up)	\$17,715.00	9	n/a	Albuquerque	Bernalillo
Broken Arrow Glass	\$60,513.36	3	\$29.71	Cuyamungue	Santa Fe
AerSale, Inc.	\$502,504.00	32	\$24.45	Roswell	Chaves
AerSale, Inc. - Apprenices	\$62,400.00	5	\$20.00	Roswell	Chaves
Kairos Power	\$344,378.00	10	\$59.50	Albuquerque	Bernalillo
Arcosa Wind Towers	\$520,511.36	42	\$22.71	Belen	Valencia
Knight Scientific	\$49,870.00	2	\$42.50	Corrales	Sandoval
Knight Scientific - Interns	\$35,807.20	2	\$34.43	Corrales	Sandoval
Century Sign Builders	\$29,438.16	1	\$49.28	Albuquerque	Bernalillo

Black Ve, Inc.	\$525,208.40	15	\$60.98	Albuquerque	Bernalillo
MindScape Ventures, LLC	\$77,673.36	10	\$16.71	Hobbs	Lea
Gridworks, Inc. (Amendment)	\$66,000.00	3	\$41.67	Albuquerque	Bernalillo
Gridworks, Inc. (Amendment) - Interns	\$24,960.00	3	\$26.00	Albuquerque	Bernalillo
Paradise Power Company, Inc. (Step-Up)	\$16,562.00	9	n/a	Taos	Taos
Paradise Power Company, Inc.	\$63,250.00	4	\$26.38	Taos	Taos
Reflective Images Designs, LLC	\$26,210.00	2	\$26.00	Santa Fe	Santa Fe
Admiral Cable, Inc.	\$47,898.16	9	\$14.45	Santa Teresa	Dona Ana
Knight Scientific Systems, LLC (Amendment)	\$19,693.96	1	\$34.43	Albuquerque	Bernalillo
Paradise Power Company, Inc. (Step-Up)	\$3,912.50	2	n/a	Taos	Taos
Parting Stone, LLC (Step-Up)	\$10,147.50	18	n/a	Santa Fe	Santa Fe
Flow Aluminum, Inc. (Step-Up)	\$7,250.00	2	n/a	Albuquerque	Bernalillo
Higher Cultures, LLC	\$39,260.00	6	\$20.00	Las Cruces	Dona Ana
Biltwise Structures of NM	\$1,255,164.00	103	\$22.59	Roswell	Chaves
thyssenkrupp Materials NA, Inc.	\$252,630.00	21	\$24.52	Santa Teresa	Dona Ana
Junction Commodities of New Mexico, LLC	\$197,820.00	18	\$18.47	Milan	Cibola
Securin, Inc. (Amendment)	\$34,377.20	1	\$60.10	Albuquerque	Bernalillo
Pajarito Powder, LLC (Amendment)	\$21,038.16	1	\$36.78	Albuquerque	Bernalillo
Gridworks, Inc. (Step-Up)	\$9,437.50	2	n/a	Albuquerque	Bernalillo
Sceye, Inc.	\$248,656.00	5	\$67.90	Moriarty	Torrance
General Airframe Support, Inc.	\$339,542.00	32	\$19.39	Roswell	Chaves
DesignStein, LLC	\$59,810.00	4	\$23.63	Artesia	Eddy
Franklin Mountain Packaging, LLC	\$701,117.36	63	\$20.26	Santa Teresa	Dona Ana
Indica Labs, LLC	\$152,632.28	6	\$45.68	Albuquerque	Bernalillo
Gridflow, Inc.	\$35,450.00	1	\$23.75	Albuquerque	Bernalillo
Gridflow, Inc. - Interns	\$21,840.00	2	\$22.75	Albuquerque	Bernalillo
Indica Labs, LLC (Amendment)	\$17,772.48	1	\$33.66	Albuquerque	Bernalillo
Stampede Culinary Partners, Inc.(Step-Up)	\$22,202.75	13	n/a	Sunland Park	Dona Ana
Stampede Culinary Partners, Inc.	\$474,070.00	63	\$15.85	Sunland Park	Dona Ana
Vitality Works, Inc.	\$185,902.96	45	\$17.55	Albuquerque	Bernalillo
Humble Brands, Inc.	\$120,316.00	6	\$29.13	Taos	Taos
Securin, Inc.	\$474,483.44	14	\$59.00	Albuquerque	Bernalillo
Securin, Inc. - Interns	\$66,300.00	5	\$25.50	Albuquerque	Bernalillo
Rolling Still Distillery	\$88,309.20	5	\$23.17	Taos	Taos
BlackVe, Inc. (Amendment)	\$62,369.32	2	\$57.36	Albuquerque	Bernalillo
Gridworks, Inc. Albuquerque (Step-Up)	\$4,578.00	2	n/a	Albuquerque	Bernalillo
Flow Aluminum, Inc.	\$40,146.00	2	\$34.00	Albuquerque	Bernalillo
Flow Aluminum, Inc. - Interns	\$33,800.00	2	\$32.50	Albuquerque	Bernalillo
UbiQD Inc.	\$161,194.48	6	\$49.42	Los Alamos	Los Alamos
AAA Cooper Transportation	\$165,922.80	10	\$33.94	Albuquerque	Bernalillo
Little Toad Creek, LLC	\$85,346.00	8	\$18.31	Deming	Luna
Nuckolls Brewing Company, LLC	\$94,850.00	6	\$22.50	Angel Fire	Colfax
Stem Boomerang (Step-Up)	\$47,500.00	25	n/a	Albuquerque	Bernalillo
GoLightly Cashmere (Step-Up)	\$17,197.50	4	n/a	Santa Fe	Santa Fe
KiloNewton, LLC (Step-Up)	\$3,046.50	1	n/a	Albuquerque	Bernalillo
Navitas Global, LLC	\$579,776.00	34	\$26.23	Portales	Roosevelt
Arcosa Wind Towers	\$1,125,919.20	80	\$23.89	Belen	Valencia
ABB Installation Products, Inc.	\$457,775.12	80	\$22.26	Albuquerque	Bernalillo
JTIP Totals (Jobs, Interns, Step-Up)	\$17,332,385.83	1393	\$25.28		
JTIP Film Trainees (FCAP)		97			
JTIP + FCAP (All Trainees)		1490			Rural

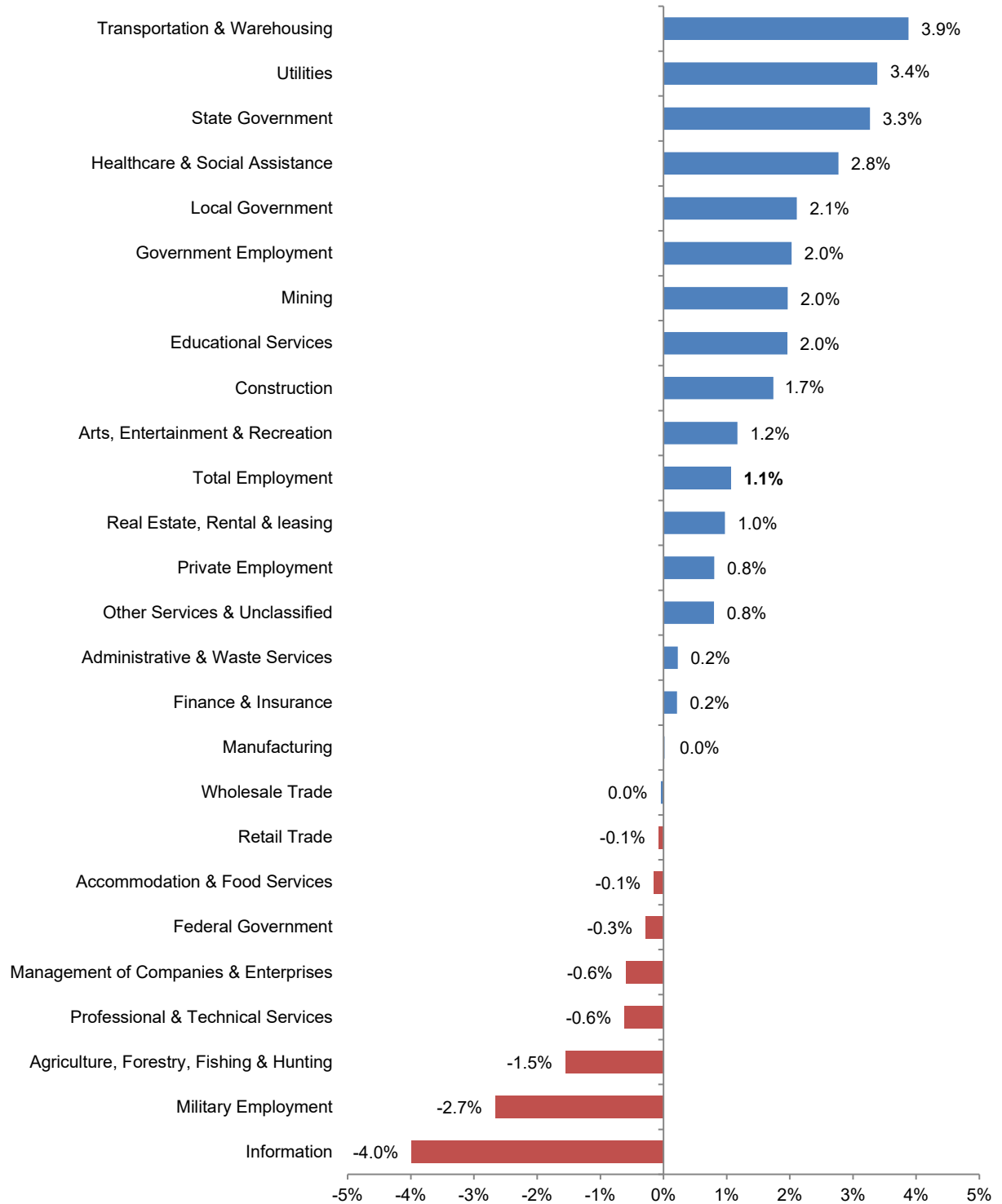
Source: EDD

JTIP and LEDA Cost per Job FY19 to FY25 (in thousands)



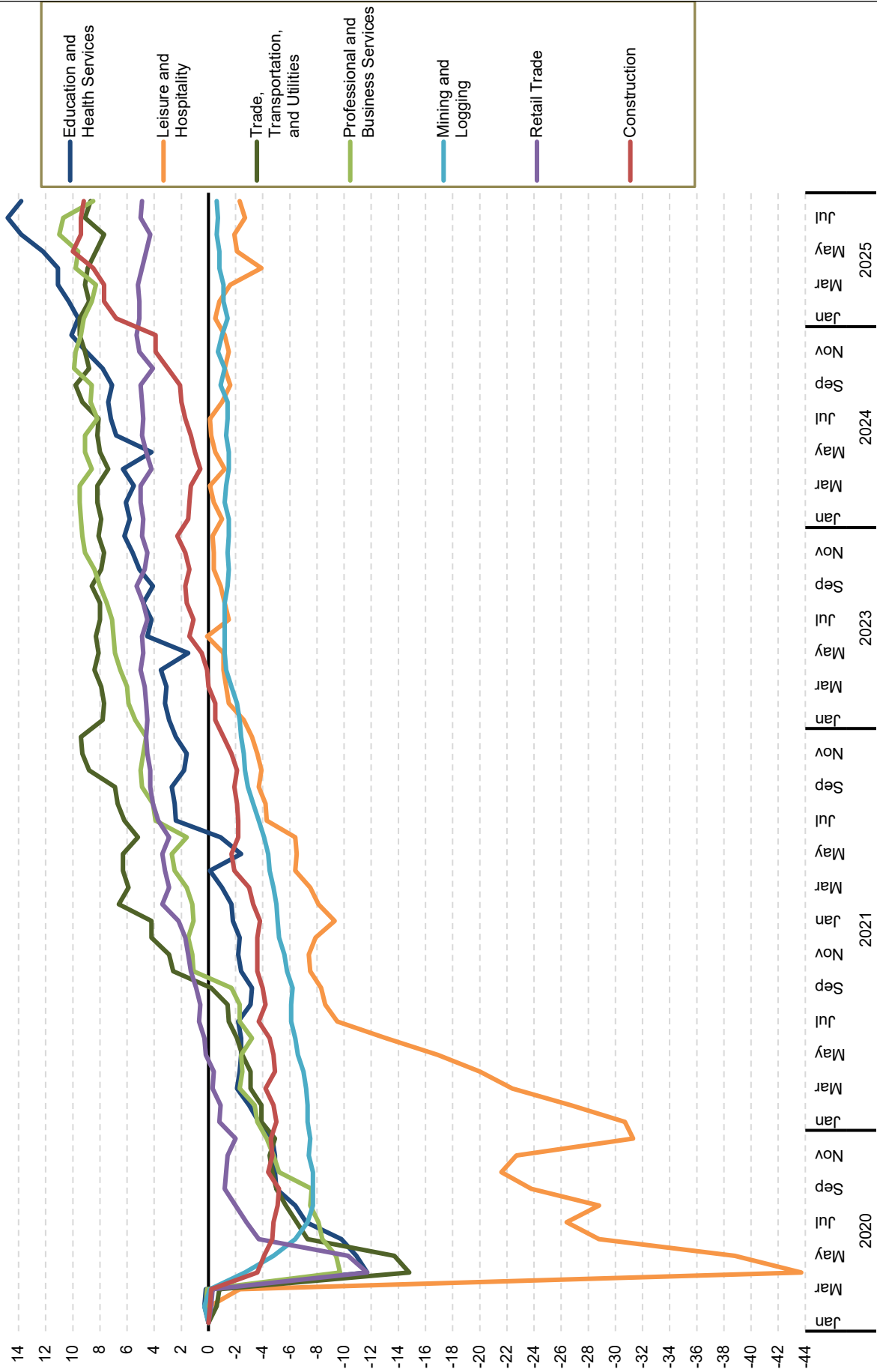
Source: EDD and LFC Files

New Mexico Job Growth Rates by Industry Sector FY25 Year-Over-Year



Source: Bureau of Business and Economic Research, University of New Mexico

New Mexico Month-to-Month Employment Level Change
January 2020 - August 2025
(thousands of jobs, seasonally adjusted)



Source: BLS Current Employment Statistics (CES)

Asset Allocation: New Mexico Major Investment Funds

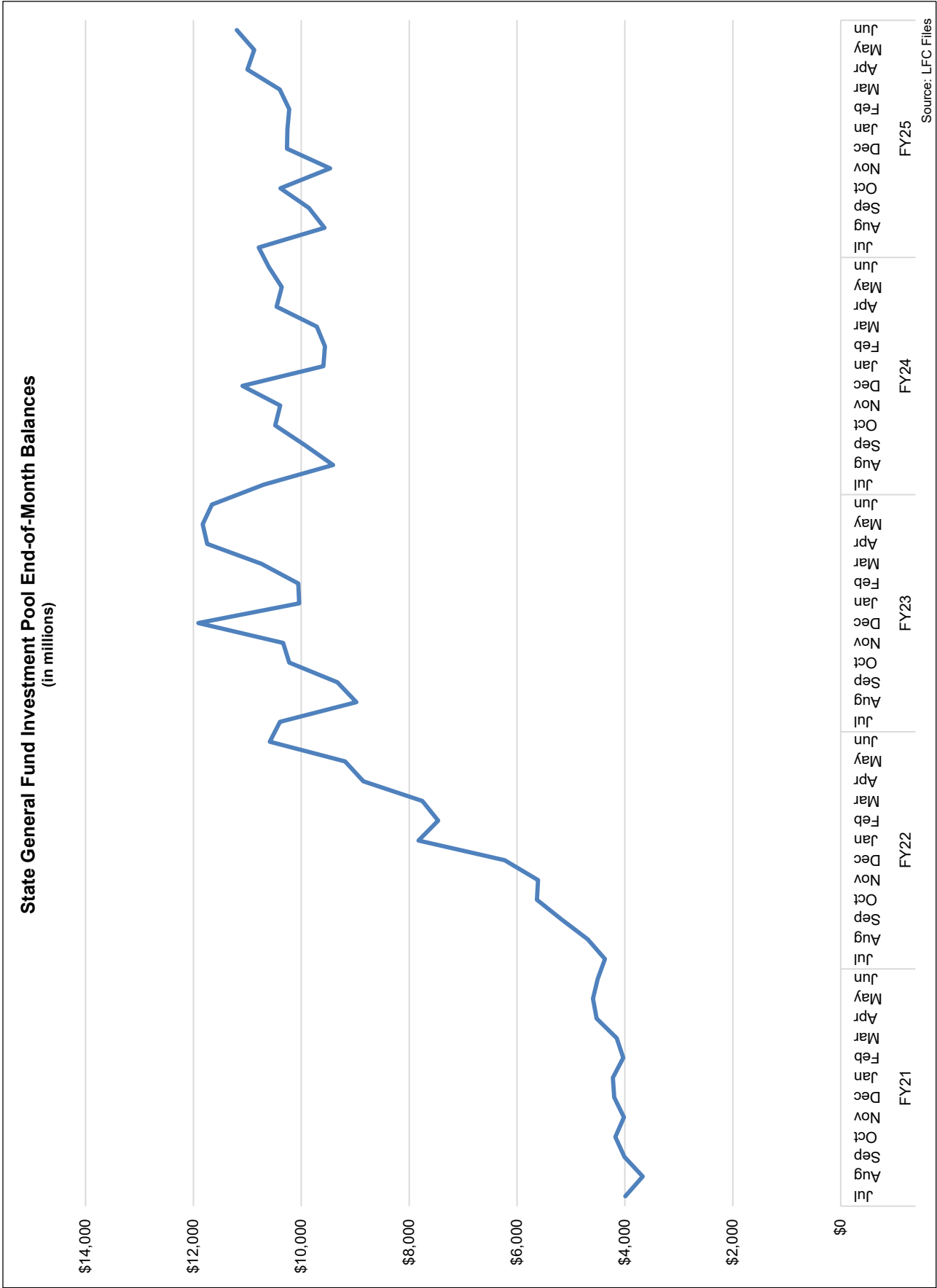
As of 6/30/2025
(in millions)*

	Educational Retirement Board		Public Employees Retirement Association*		Severance Tax Permanent Fund		Land Grant Permanent Fund		Early Childhood Education Trust Fund	
	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target
1 Large Cap US Equity	-	-	-	-	-	-	-	-	-	-
2 Mid/Small Cap US Equity	-	-	-	-	-	-	-	-	-	-
3 Total US Equity	\$3,067	16.6%	\$0	0.0%	\$2,157	19.7%	\$6,705	20.0%	\$1,807	20.0%
4 International Equity (Developed)	-	9.3%	\$0.0	0.0%	\$2,310	21.1%	\$7,174	20.3%	\$1,953	20.0%
5 Emerging Market Equity	-	-	-	-	-	-	-	-	-	-
6 International Equity	\$1,718	9.3%	\$0	0.0%	\$2,310	21.1%	\$7,174	20.3%	\$1,953	20.0%
7 Global Equity	n/a	n/a	\$6,025	27.0%	\$4,467	40.8%	\$13,879	39.2%	\$3,760	39.1%
8 Core Fixed Income	\$960.8	5.2%	\$4,951	26.5%	\$2,741	25.0%	\$10,915	30.8%	\$3,817	33.0%
9 Global Fixed Income	-	-	-	-	-	-	-	-	-	-
10 Core Fixed Income Plus	-	-	-	-	-	-	-	-	-	-
11 Short Term Duration	-	-	-	-	-	-	-	-	-	-
12 Opportunistic Credit	\$2,993.4	16.2%	\$946	5.1%	-	-	-	-	-	-
13 Credit & Structured Finance	-	-	-	-	-	-	-	-	-	-
14 Emerging Markets Debt	-	-	-	-	-	-	-	-	-	-
15 Unconstrained Fixed Income	-	-	-	-	-	-	-	-	-	-
16 Total Fixed Income	\$3,954	21.4%	\$5,897	31.6%	\$2,741	25.0%	\$10,915	30.8%	\$3,817	33.0%
17 Private Equity	\$3,917.3	21.2%	\$2,793	15.0%	\$1,025	9.4%	\$3,198	9.0%	\$641	6.7%
18 Absolute Return	-	-	\$1,029	5.5%	-	-	-	-	-	-
19 Real Estate/REIT	\$1,736.9	9.4%	\$1,434	7.7%	\$827	7.6%	\$2,575	7.3%	\$397	4.1%
20 Real Asset/Real Return	\$2,235.8	12.1%	\$1,484	8.0%	\$848	7.7%	\$2,468	7.0%	\$550	5.7%
21 Global Asset Allocation	\$147.8	0.8%	-	-	-	-	-	-	-	-
22 Hedge Funds & Hedged Equity	-	-	-	-	-	-	-	-	-	-
23 Risk Parity	-	-	-	-	-	-	-	-	-	-
24 Other Diversifying Assets	\$1,459.7	7.9%	-	-	-	-	-	-	-	-
25 Inflation-Linked Assets	-	-	-	-	-	-	-	-	-	-
26 ETI**	-	-	-	-	\$278	2.5%	-	-	-	-
27 Total Alternatives	\$9,497	51.4%	\$6,740	36.1%	\$2,977	27.2%	\$8,241	23.3%	\$1,587	16.5%
28 Cash Equivalents	\$258.7	1.4%	\$0	0.0%	\$763	7.0%	\$2,364	6.7%	\$458	4.8%
29 Total Fund	\$18,478	100%	\$18,662	100%	\$10,948	100%	\$35,399	100%	\$9,623	100%

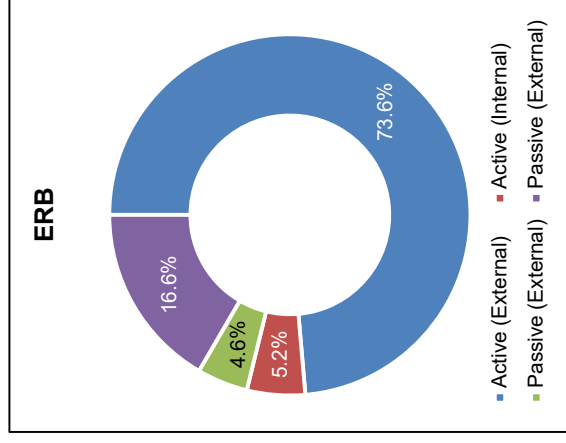
* The Public Employees Retirement Association does not report asset allocation to US Equity or International Equity.

** ETI stands for economically targeted investments and does not include the in-state private equity program.

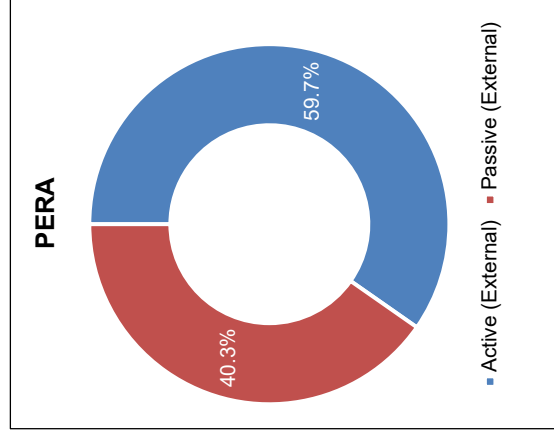
Source: PERA, ERB, and SIC Quarterly Investment Reports



Educational Retirement Board						
	Active (External) Value	Active (External) Return	Passive (External) Value	Passive (External) Return	Active (Internal) Value	Passive (Internal) Value Return
Domestic Equity						\$2,465.6 15.2%
SMID						\$602.0
International Equity	\$158.1	13.8%	\$730.2	18.1%	\$962.4	6.0%
Fixed Income						
Emerging Equity	\$830.3					
Private Equity	\$3,914.2	7.1%				
Real Estate	\$1,620.3	2.8%	\$112.1	11.1%		
Real Assets	\$2,244.1	11.6%				
Absolute Return	\$1,453.2	16.8%				
Opportunistic Credit	\$2,989.3	8.0%				
Global Asset Allocation	\$142.4	11.2%				
Risk Parity						
Cash Equivalents	\$253.2					
TOTAL	\$13,605.1		\$842.3		\$962.4	\$3,067.6



Public Employees Retirement Association				
	Active (External) Value	Active (External) Return	Passive (External) Value	Passive (External) Return
US Equity	\$210.7	9.6%		
International Equity	\$796.1	14.8%		
Global Equity			\$5,017.3	16.9%
Fixed Income	\$2,448.4	9.5%	\$2,501.1	6.2%
EM Debt				
Private Equity	\$2,792.7	11.1%		
Real Estate	\$1,433.8	-4.7%		
Real Assets	\$1,484.4	6.4%		
Absolute Return	\$1,028.7	7.4%		
Hedged Equity				
Opportunistic Credit	\$946.5	6.6%		
Risk Parity				
Cash Equivalents				
TOTAL	\$11,141.3		\$7,518.4	



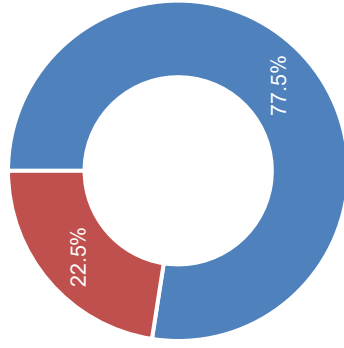
Note: Dollars in millions, net of fees

Source: Investment Agencies

Investment Funds – Active and Passive Management, Fiscal Year 2025

Land Grant Permanent Fund				
	Active (External)		Passive (External)	
	Value	Return	Value	Return
Domestic Equity	\$2,670.8	13.4%	\$4,034.0	15.2%
International Equity	\$4,404.0	18.8%	\$2,769.8	20.9%
Fixed Income	\$9,742.8	7.8%	\$1,172.2	5.3%
Private Equity	\$3,198.0	5.6%		
Real Estate	\$2,575.2	1.2%		
Real Assets	\$2,468.2	11.0%		
Economically Targeted Investments				
Cash Equivalents	\$2,363.8	5.1%		
TOTAL	\$27,422.8		\$7,976.0	

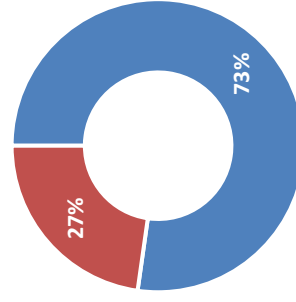
LGPF



■ Active (External) ■ Passive (External)

Severance Tax Permanent Fund				
	Active (External)		Passive (External)	
	Value	Return	Value	Return
Domestic Equity	\$825.9	13.3%	\$1,331.2	15.3%
International Equity	\$1,438.8	18.9%	\$871.3	21.0%
Fixed Income	\$2,447.0	7.8%	294.4	5.3%
Private Equity	\$1,024.7	-1.3%		
Real Estate	\$827.0	1.3%		
Real Assets	\$847.6	11.0%		
Economically Targeted Investments	\$277.8	-8.2%		
Cash Equivalents	\$762.5	4.7%		
TOTAL	\$8,451.4		\$2,496.9	

STPF



■ Active (External) ■ Passive (External)

Note: Dollars in millions, net of fees

Source: Investment Agencies

LAND GRANT PERMANENT FUNDS
FUND BALANCE AND INCOME DISTRIBUTION SUMMARY FOR THE FISCAL YEAR ENDED June 30, 2025
 Unaudited --Through 06/30/2025

INSTITUTION	BEGINNING BAL (July 1, 2024)	% OF FUND	INCOME DISTRIBUTION	LAND TRANSFER	CAPITAL G/L & OTHER INCREASES IN CAPITAL	BOOK VALUE ENDING BAL 6/30/2025 (Unaudited)
COMMON SCHOOLS	\$27,656,686,007.63	88.090%	(\$1,349,820,346)	\$2,165,931,050	\$2,918,279,314	\$31,391,076,027
UNIVERSITY OF N.M.	\$313,640,410.05	0.999%	(\$12,210,955)	\$18,738,506	\$33,008,126	\$353,176,087
UNM SALINE LANDS	\$10,261,502.07	0.033%	(\$400,294)	\$580,495	\$1,079,093	\$11,520,796
NM STATE UNIVERSITY	\$101,066,821.05	0.322%	(\$4,028,190)	\$10,894,044	\$10,887,619	\$118,820,294
WESTERN NM UNIV	\$5,189,049.40	0.017%	(\$197,164)	\$24,520	\$530,215	\$5,546,620
N.M. HIGHLANDS UNIV	\$5,163,601.57	0.016%	(\$196,199)	\$24,520	\$527,621	\$5,519,543
NO. NM COLLEGE	\$4,235,150.14	0.014%	(\$160,998)	\$24,581	\$432,991	\$4,531,724
EASTERN NM UNIVERSITY	\$15,935,288.81	0.051%	(\$604,499)	\$25,489	\$1,625,365	\$16,981,644
NM INST. MINING & TECH	\$40,078,357.06	0.128%	(\$1,526,822)	\$586,880	\$4,111,910	\$43,250,325
N.M. MILITARY INSTITUTE	\$745,850,304.99	2.376%	(\$28,628,188)	\$20,789,650	\$77,091,324	\$815,103,091
NM BOYS SCHOOL	\$1,087,849.32	0.004%	(\$41,246)	\$0	\$110,880	\$1,157,483
DHI MINERS HOSPITAL	\$185,180,735.21	0.590%	(\$7,051,830)	\$1,860,095	\$18,971,694	\$198,960,694
N.M. STATE HOSPITAL	\$91,507,174.79	0.292%	(\$3,621,916)	\$10,044,595	\$9,814,429	\$107,744,283
NM STATE PENITENTIARY	\$474,874,175.40	1.513%	(\$18,727,416)	\$45,198,334	\$50,708,610	\$552,053,703
NM SCHOOL FOR THE DEAF	\$428,640,967.37	1.365%	(\$16,390,201)	\$7,963,242	\$44,112,762	\$464,326,770
SCH. FOR VISUALLY HAND.	\$427,927,104.99	1.363%	(\$16,363,565)	\$7,984,274	\$44,041,186	\$463,589,000
CHAR. PENAL & REFORM	\$164,647,362.81	0.524%	(\$6,262,219)	\$1,142,162	\$16,842,636	\$176,369,943
WATER RESERVOIR	\$204,866,339.31	0.653%	(\$7,781,493)	\$797,111	\$20,924,337	\$218,806,294
IMPROVE RIO GRANDE	\$45,376,348.22	0.145%	(\$1,722,454)	\$115,751	\$4,631,436	\$48,401,081
PUBLIC BLDGS. CAP. INC.	\$473,639,996.31	1.509%	(\$19,201,981)	\$73,387,075	\$52,192,175	\$580,017,266
CARRIE TINGLEY HOSPITAL	\$276,406.66	0.001%	(\$10,480)	\$0	\$28,173	\$294,100
	\$31,396,130,953	100%	(\$1,494,948,456)	\$2,366,112,375	\$3,309,951,893	\$35,577,246,766

Source: SIC

State Land Office: Beneficiary Distributions

(in millions)

	FY23			FY24			FY25		
	Rentals & Bonuses	Royalties	Total	Rentals & Bonuses	Royalties	Total	Rentals & Bonuses	Royalties	Total
1 Common Schools	\$82.4	\$2,458.3	\$2,540.8	\$117.8	\$2,179.4	\$2,297.2	\$101.4	\$2,238.8	\$2,340.2
2 UNM	\$4.9	\$10.1	\$15.0	\$4.3	\$17.6	\$21.9	\$1.8	\$17.2	\$19.0
3 Saline Lands	\$0.3	\$0.0	\$0.3	\$0.0	\$0.6	\$0.6	\$0.0	\$0.5	\$0.5
4 NMSU	\$1.5	\$3.3	\$4.7	\$10.8	\$6.3	\$17.1	\$3.2	\$9.0	\$12.2
5 WNMU	\$0.6	\$0.0	\$0.6	\$0.2	\$0.0	\$0.3	\$0.4	\$0.0	\$0.4
6 NMHU	\$0.6	\$0.0	\$0.6	\$0.2	\$0.0	\$0.3	\$0.4	\$0.0	\$0.4
7 Northern NM College	\$0.5	\$0.0	\$0.5	\$0.2	\$0.0	\$0.2	\$0.1	\$0.0	\$0.1
8 ENMU	\$0.2	\$0.1	\$0.2	\$0.3	\$0.0	\$0.3	\$0.4	\$0.0	\$0.4
9 NM Tech	\$0.9	\$0.3	\$1.2	\$1.1	\$0.3	\$1.4	\$1.0	\$0.6	\$1.5
10 NMMI	\$0.6	\$22.5	\$23.1	\$1.2	\$22.2	\$23.4	\$1.1	\$19.5	\$20.6
11 NM Boys School	\$0.1	\$0.0	\$0.1	\$0.1	\$0.0	\$0.1	\$0.1	\$0.0	\$0.1
12 Miners Hospital	\$1.4	\$1.4	\$2.8	\$0.7	\$1.1	\$1.8	\$6.0	\$1.7	\$7.7
13 State Hospital	\$1.3	\$3.5	\$4.7	\$8.9	\$6.1	\$15.0	\$6.6	\$9.5	\$16.1
14 State Penitentiary	\$2.0	\$20.8	\$22.8	\$14.3	\$32.0	\$46.4	\$4.8	\$43.9	\$48.8
15 School for the Deaf	\$0.3	\$9.2	\$9.5	\$0.6	\$8.7	\$9.3	\$0.9	\$7.4	\$8.3
16 School for the Blind	\$0.4	\$9.2	\$9.6	\$0.5	\$8.7	\$9.3	\$1.4	\$7.5	\$8.8
17 Charitable Penal & Reform	\$0.8	\$1.3	\$2.1	\$0.3	\$1.2	\$1.5	\$0.3	\$1.2	\$1.5
18 Water Reservoirs	\$0.6	\$1.1	\$1.7	\$0.6	\$1.5	\$2.1	\$0.5	\$0.8	\$1.3
19 Rio Grande Improvemnt	\$0.1	\$0.2	\$0.3	\$0.1	\$0.1	\$0.3	\$0.1	\$0.1	\$0.2
20 Public Buildings	\$2.8	\$71.3	\$74.2	\$4.0	\$64.2	\$68.2	\$2.4	\$70.8	\$73.2
21 Carrie Tingley Hospital	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
22 Total	\$102.3	\$2,612.5	\$2,714.8	\$166.5	\$2,350.1	\$2,516.6	\$133.0	\$2,428.6	\$2,561.6

Source: State Land Office and LFC Files

State Pension Systems Actuarial Valuation Changes

YEAR-OVER-YEAR CHANGE														
Demographics		Active Members												
Key assumptions used to calculate liabilities: Payroll Growth ERB: 2.6% Payroll Growth PERA: 3.0% Salary Growth ERB: 3.0% Salary Growth PERA: 3.25% Investment Returns: ERB: 7.0% PERA: 7.25% Inflation: ERB: 2.3% PERA: 2.5%	Total Active Member Payroll	Change	61,503	2.6%	62,970	2.3%	64,274	2.1%	47,855	1.99%	49,816	3.94%	52,581	5.26%
	Average Active Member Pay	Change	\$3.6 billion	13.6%	\$3.9 billion	8.3%	\$4.0 billion	4.6%	\$2.53 billion	12.1%	\$2.89 billion	13.8%	\$3.45 billion	11.6%
	Total Active Member Contributions	Change in dollars	\$57,730	10.6%	\$61,402	6.3%	\$62,937	2.5%	\$53,017	1.06%	\$57,971	9.34%	\$65,784	5.69%
	Change in percent		\$394.2 million	14.4%	\$435.8 million	10.5%	\$453.9 million	4.1%	\$367 million	14.4%	\$419 million	14.2%	\$468 million	11.7%
	Total Employer Contributions	Change in dollars	\$662.8 million	29.0%	\$770.4 million	16.2%	\$781.7 million	4.1%	\$454 million	14.3%	\$521 million	14.8%	\$583 million	11.9%
	Change in percent		\$150.9 million	14.4%	\$107.6 million	16.2%	\$30.8 million	4.1%	\$59 million	14.3%	\$67 million	14.8%	\$62 million	11.9%
	Retired Members	Change	54,774	1.5%	55,706	1.7%	56,764	1.9%	45,216	2.4%	46,026	1.8%	46,942	2.0%
	Total Retired Member Benefit Payments	Change in dollars	\$1.3 billion	3.0%	\$1.3 billion	3.0%	\$1.4 billion	2.3%	\$1.41 billion	3.0%	\$1.46 billion	3.2%	\$1.51 billion	3.4%
	Change in percent		\$46.8 million	3.0%	\$63 million	3.0%	\$56.4 million	2.3%	\$50 million	3.0%	\$45 million	3.2%	\$49 million	3.4%
	Average Retired Member Benefit	Change	\$24,942	3.0%	\$25,484	3.0%	\$26,064	2.3%	\$26,064	0.9%	\$31,268	1.4%	\$31,697	1.4%
COLA (ERB's and PERA's COLA includes reductions until 100 percent funded)			1) 4.0% disability 2) 3.60% 25+ years of service 3) 3.20% all other	1) 2.1% disability 2) 1.89% 25+ years of service 3) 1.68% all other	1) 2.0% disability 2) 1.80% 25+ years of service 3) 1.60% all other	.5% COLA for retirees except for retirees who were 75 or older on 6/30/20 or pension is less than 25K who received a 2.5%	.5% COLA for retirees except for retirees who were 75 or older on 6/30/20 or pension is less than 25K who received a 2.5%	.63% COLA for retirees except for retirees who were 75 or older on 6/30/20 or pension is less than 25K who received a 2.5%						
Assets	Current Asset Value	Change	\$16.3 billion	4.57%	\$17.5 billion	7.30%	\$19 billion	8.40%	\$16.7 billion	2.5%	\$17.2 billion	6.0%	\$18.6 billion	7.5%
	Investment Return versus Target	Value Added	5.62%	-1.38%	8.64%	1.64%	9.88%	2.88%	4.2%	-3.1%	8.6%	1.4%	9.7%	2.4%
	Investment Return versus Policy Benchmark	Value Added	6.51%	-0.89%	8.64%	-0.92%	9.88%	0.91%	4.2%	-2.6%	8.6%	-2.9%	9.7%	-3.9%
	InvMetrics Universe Ranking (lower percentile is best)	Change	91st percentile	75th percentile	75th percentile	59th percentile	98th percentile	69th percentile	98th percentile	75th percentile	75th percentile	69th percentile	97th percentile	69th percentile
	Net Manager Fees	Change	\$116 million	\$13 million	\$282 million	\$166 million	\$119 million	\$163 million	\$88 million	\$71 million	\$17 million	\$97 million	\$28 million	\$28 million
Valuation	Funded Ratio as of June 30	Change	62.9%	-0.60%	64.8%	1.90%	67.8%	3.00%	68%	-3.40%	67%	-0.5%	65%	-2.0%
	Unfunded Liability (in millions)	Change	\$9.6 billion	\$9.4 billion	\$9.4 billion	\$8.8 billion	\$8.8 billion	\$8.8 billion	\$8.14 billion	11.0%	\$8.71 billion	7.0%	\$9.71 billion	11.5%
	Amortization (Funding) Period	Change	26 years	22 years	22 years	19 years	19 years	19 years	53 years	6 years	52 years	1 year	50 years	2 years

Source: ERB, PERA and LFC files

Comparison of ERB and PERA Retiree Trends

Year Ending June 30	ERB Retirees	Avg. Monthly Benefit	Change in Retirees	Change in Benefit	PERA Retirees*	Avg. Monthly Benefit	Change in Retirees	Change in Benefit
2013	40,310	\$1,767	8.0%	3.1%	31,863	\$2,282	6.0%	3.1%
2014	42,246	\$1,790	4.8%	1.3%	33,562	\$2,331	5.3%	2.2%
2015	44,043	\$1,819	4.3%	1.6%	35,672	\$2,323	6.3%	-0.3%
2016	45,797	\$1,831	4.0%	0.7%	37,206	\$2,350	4.3%	1.2%
2017	47,340	\$1,857	3.4%	1.4%	38,011	\$2,394	2.2%	1.9%
2018	48,919	\$1,889	3.3%	1.7%	39,374	\$2,435	3.6%	1.7%
2019	50,197	\$1,921	2.6%	1.7%	40,550	\$2,486	3.0%	2.1%
2020	51,397	\$1,949	2.4%	1.5%	41,696	\$2,533	2.8%	1.9%
2021	52,790	\$1,981	2.7%	1.6%	42,743	\$2,559	2.5%	1.0%
2022	53,972	\$2,017	2.2%	1.8%	44,115	\$2,583	3.2%	0.9%
2023	54,774	\$2,079	1.5%	3.1%	45,216	\$2,605	2.4%	0.8%
2024	55,706	\$2,124	1.7%	2.1%	46,026	\$2,641	1.8%	1.4%
2025	56,764	\$2,172	1.9%	2.3%	46,942	\$2,678	2.0%	1.4%

*Excludes Judicial, Magistrate, Legislative, and Volunteer Firefighter plans.

Source: ERB and PERA

Comparison of ERB and PERA Active Member Trends

Year Ending June 30	ERB Actives	Avg. Monthly Salary	Change in Actives	Change in Salary	PERA Actives*	Avg. Monthly Salary	Change in Actives	Change in Salary
2013	61,177	\$3,428	0.5%	0.3%	50,012	\$3,415	3.2%	-0.4%
2014	61,173	\$3,459	(0.0%)	0.9%	49,288	\$3,554	(1.4%)	4.1%
2015	60,998	\$3,566	(0.3%)	3.1%	49,173	\$3,810	(0.2%)	7.2%
2016	60,057	\$3,624	(1.5%)	1.6%	48,693	\$3,654	(1.0%)	-4.1%
2017	59,495	\$3,629	(0.9%)	0.1%	48,751	\$3,768	0.1%	3.1%
2018	60,358	\$3,602	1.5%	-0.7%	48,610	\$3,808	(0.3%)	1.0%
2019	60,197	\$3,748	(0.3%)	4.1%	48,060	\$3,939	(1.1%)	3.4%
2020	61,091	\$4,027	1.5%	7.4%	48,700	\$4,124	1.3%	4.7%
2021	58,988	\$4,131	-3.4%	2.6%	47,679	\$4,715	(2.1%)	14.3%
2022	59,887	\$4,348	1.5%	5.2%	46,901	\$4,376	(1.6%)	4.8%
2023	61,503	\$4,810	2.7%	10.6%	47,855	\$4,882	2.0%	10.4%
2024	62,970	\$5,117	2.3%	6.4%	49,816	\$5,187	3.9%	5.9%
2025	64,274	\$5,245	2.1%	2.5%	52,581	\$5,482	5.3%	5.4%

*Excludes Judicial, Magistrate, Legislative, and Volunteer Firefighter plans.

Source: ERB and PERA

**Governmental Accounting Standards Board
Schedule of Pension Funding Progress**

Public Employee Retirement Association (PERA)
(in millions of dollars)

Valuation date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability (3-2)	Funded Ratio (2/3)	Annual Covered Payroll	UAAL as % of payroll (4/6)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
	The market value of the assets held, adjusted for deferred gains and losses.	The present value of projected benefits attributable to service already rendered.	The portion of liability being amortized over time. <i>Having a UAAL does not always mean a plan is underfunded. However, a downward trend is desirable.</i>	The funded condition of a pension plan over a 30 year amortization period. <i>An upward trend is desirable.</i>	A measure of total salaries for all plan members provided with benefits through the terms of a plan.	A measure of a plan's solvency. <i>A downward trend is desirable.</i>
30-Jun-08	\$12,816.2	\$13,740.3	\$924.1	93.3%	\$1,965.1	47.0%
30-Jun-09	\$12,554.0	\$14,908.3	\$2,354.3	84.2%	\$2,081.3	113.1%
30-Jun-10	\$12,243.7	\$15,601.5	\$3,357.8	78.5%	\$1,993.5	168.4%
30-Jun-11	\$11,855.2	\$16,826.4	\$4,971.2	70.5%	\$1,935.0	256.9%
30-Jun-12	\$11,612.0	\$17,788.0	\$6,176.0	65.3%	\$1,994.3	309.7%
30-Jun-13	\$12,438.2	\$17,057.4	\$4,619.2	72.9%	\$2,049.7	225.4%
30-Jun-14	\$13,482.8	\$17,784.4	\$4,301.6	75.8%	\$2,102.3	204.6%
30-Jun-15	\$14,074.9	\$18,786.5	\$4,711.6	74.9%	\$2,248.3	209.6%
30-Jun-16	\$14,654.8	\$19,474.2	\$4,819.4	75.3%	\$2,135.2	225.7%
30-Jun-17	\$15,124.2	\$20,194.7	\$5,070.5	74.9%	\$2,204.4	230.0%
30-Jun-18	\$15,252.9	\$21,313.5	\$6,060.6	71.6%	\$2,221.1	272.9%
30-Jun-19	\$15,500.0	\$22,162.0	\$6,662.0	69.9%	\$2,271.0	293.4%
30-Jun-20	\$15,737.0	\$22,389.0	\$6,651.0	70.3%	\$2,410.0	276.0%
30-Jun-21	\$16,460.2	\$23,042.5	\$6,582.3	71.4%	\$2,388.5	275.6%
30-Jun-22	\$16,309.2	\$23,924.5	\$7,189.0	70.0%	\$2,463.2	291.9%
30-Jun-23	\$17,058.0	\$25,200.2	\$8,142.2	67.7%	\$2,803.8	290.4%
30-Jun-24	\$17,860.6	\$26,574.3	\$8,713.7	67.2%	\$3,100.8	281.0%
30-Jun-25	\$18,231.9	\$27,949.0	\$9,717.1	65.2%	\$3,458.9	280.9%

Source: PERA and LFC Files

Educational Retirement Board (ERB)
(in millions of dollars)

Valuation date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability (3-2)	Funded Ratio (2/3)	Annual Covered Payroll	UAAL as % of payroll (4/6)
30-Jun-08	\$9,272.8	\$12,967.0	\$3,694.2	71.5%	\$2,491.7	148.3%
30-Jun-09	\$9,366.3	\$13,883.3	\$4,517.0	67.5%	\$2,585.7	174.7%
30-Jun-10	\$9,431.3	\$14,353.5	\$4,922.2	65.7%	\$2,575.8	191.1%
30-Jun-11	\$9,642.2	\$15,293.1	\$5,650.9	63.0%	\$2,523.8	223.9%
30-Jun-12	\$9,606.3	\$15,837.0	\$6,230.7	60.7%	\$2,495.3	249.7%
30-Jun-13	\$9,828.5	\$16,362.3	\$6,533.8	60.1%	\$2,516.9	259.6%
30-Jun-14	\$10,715.0	\$16,971.3	\$6,256.3	63.1%	\$2,538.9	246.4%
30-Jun-15	\$11,472.4	\$18,014.4	\$6,542.0	63.7%	\$2,610.3	250.6%
30-Jun-16	\$11,899.7	\$18,536.4	\$6,636.7	64.2%	\$2,612.0	254.1%
30-Jun-17	\$12,507.8	\$19,870.7	\$7,362.9	62.9%	\$2,591.2	284.2%
30-Jun-18	\$12,996.6	\$20,458.0	\$7,461.4	63.5%	\$2,678.2	278.6%
30-Jun-19	\$13,383.3	\$21,287.5	\$7,904.2	62.9%	\$2,707.7	291.9%
30-Jun-20	\$13,707.4	\$22,711.6	\$9,004.2	60.4%	\$2,952.2	305.0%
30-Jun-21	\$14,599.0	\$23,265.3	\$8,666.2	62.8%	\$2,924.4	296.3%
30-Jun-22	\$15,358.4	\$24,199.4	\$8,841.0	63.5%	\$3,124.8	282.9%
30-Jun-23	\$16,207.3	\$25,777.0	\$9,570.0	62.9%	\$3,551.0	269.5%
30-Jun-24	\$17,232.0	\$26,604.9	\$9,372.9	64.8%	\$3,867.0	242.4%
30-Jun-24	\$18,638.4	\$27,486.8	\$8,848.4	67.8%	\$4,045.0	218.7%

Source: ERB and LFC Files

New Mexico Retiree Health Care Authority Financial Projection (in millions)

		REVENUE					EXPENDITURES						
Year	Assets BOY	Payroll Contributions	Retiree Premiums	Tax Revenue	Rebates and Misc.	Revenue Excluding Investment	Claims and Ancillary Premiums	ASO & HC Reform Fees	Program Support	Total Expenditures	Rev. - Exp. Excluding Investment	Investment Income	Assets EOY
FY26	\$1,804.7	\$198.8	\$172.7	\$58.0	\$55.9	\$485.5	\$377.6	\$11.8	\$4.1	\$393.5	\$91.9	\$134.2	\$2,030.8
FY27	\$2,030.8	\$204.3	\$176.3	\$65.0	\$65.3	\$510.8	\$400.3	\$12.0	\$4.2	\$416.6	\$94.3	\$150.7	\$2,275.7
FY28	\$2,275.7	\$209.9	\$179.4	\$72.8	\$71.1	\$533.2	\$431.2	\$12.2	\$4.3	\$447.7	\$85.5	\$168.1	\$2,529.3
FY29	\$2,529.3	\$215.7	\$183.1	\$81.5	\$77.1	\$557.4	\$466.4	\$12.4	\$4.4	\$483.2	\$74.2	\$186.1	\$2,789.5
FY30	\$2,789.5	\$221.6	\$187.0	\$91.3	\$83.3	\$583.4	\$503.0	\$12.7	\$4.6	\$520.2	\$63.2	\$204.5	\$3,057.2
FY31	\$3,057.2	\$227.7	\$191.2	\$102.3	\$89.6	\$610.9	\$542.4	\$13.0	\$4.7	\$560.0	\$50.8	\$223.5	\$3,331.5
FY32	\$3,331.5	\$234.0	\$195.4	\$114.6	\$96.0	\$639.9	\$583.4	\$13.3	\$4.8	\$601.4	\$38.5	\$242.9	\$3,613.0
FY33	\$3,613.0	\$240.4	\$199.5	\$128.3	\$102.5	\$670.7	\$626.2	\$13.6	\$4.9	\$644.7	\$25.9	\$262.9	\$3,901.8
FY34	\$3,901.8	\$247.0	\$203.4	\$143.7	\$109.1	\$703.3	\$670.0	\$13.9	\$5.0	\$688.9	\$14.4	\$283.4	\$4,199.6
FY35	\$4,199.6	\$253.8	\$206.9	\$161.0	\$116.0	\$737.7	\$712.4	\$14.2	\$5.2	\$731.8	\$5.9	\$304.7	\$4,510.2
FY36	\$4,510.2	\$260.8	\$209.8	\$180.3	\$123.3	\$774.2	\$753.0	\$14.4	\$5.3	\$772.7	\$1.5	\$327.0	\$4,838.8
FY37	\$4,838.8	\$268.0	\$212.4	\$201.9	\$130.7	\$813.0	\$791.5	\$14.6	\$5.4	\$811.6	\$1.4	\$350.9	\$5,191.0
FY38	\$5,191.0	\$275.4	\$214.7	\$226.1	\$138.1	\$854.3	\$829.1	\$14.8	\$5.5	\$849.5	\$4.8	\$376.5	\$5,572.3
FY39	\$5,572.3	\$282.9	\$216.8	\$253.3	\$145.5	\$898.6	\$866.2	\$15.0	\$5.7	\$886.8	\$11.7	\$404.4	\$5,988.5
FY40	\$5,988.5	\$290.7	\$218.7	\$283.7	\$153.1	\$946.3	\$901.0	\$15.1	\$5.8	\$922.0	\$24.3	\$435.0	\$6,447.8
FY41	\$6,447.8	\$298.7	\$220.5	\$317.7	\$160.7	\$997.7	\$935.0	\$15.3	\$6.0	\$956.2	\$41.4	\$469.0	\$6,958.2
FY42	\$6,958.2	\$306.9	\$222.4	\$355.8	\$168.4	\$1,053.6	\$968.8	\$15.4	\$6.1	\$990.3	\$63.2	\$506.8	\$7,528.2
FY43	\$7,528.2	\$315.4	\$224.4	\$398.5	\$176.1	\$1,114.5	\$1,002.2	\$15.5	\$6.3	\$1,024.0	\$90.5	\$549.1	\$8,167.7
FY44	\$8,167.7	\$324.0	\$226.7	\$446.4	\$184.1	\$1,181.2	\$1,036.6	\$15.7	\$6.4	\$1,058.7	\$122.5	\$596.6	\$8,886.8
FY45	\$8,886.8	\$332.9	\$229.1	\$499.9	\$192.3	\$1,254.3	\$1,070.8	\$15.8	\$6.6	\$1,093.2	\$161.0	\$650.1	\$9,697.9
FY46	\$9,697.9	\$342.1	\$231.8	\$559.9	\$200.6	\$1,334.4	\$1,105.2	\$16.0	\$6.8	\$1,128.0	\$206.4	\$710.6	\$10,614.9
FY47	\$10,614.9	\$351.5	\$234.6	\$627.1	\$209.1	\$1,422.3	\$1,140.0	\$16.1	\$6.9	\$1,163.1	\$259.3	\$779.0	\$11,653.2
FY48	\$11,653.2	\$361.2	\$237.8	\$702.4	\$217.7	\$1,519.1	\$1,175.8	\$16.3	\$7.1	\$1,199.2	\$319.8	\$856.5	\$12,829.5
FY49	\$12,829.5	\$371.1	\$241.5	\$786.6	\$226.9	\$1,626.1	\$1,213.5	\$16.5	\$7.3	\$1,237.3	\$388.8	\$944.2	\$14,162.6
FY50	\$14,162.6	\$381.3	\$245.6	\$881.0	\$236.4	\$1,744.4	\$1,255.1	\$16.7	\$7.5	\$1,279.3	\$465.2	\$1,043.6	\$15,671.4
FY51	\$15,671.4	\$391.8	\$250.5	\$986.8	\$246.6	\$1,875.6	\$1,300.5	\$16.9	\$7.6	\$1,325.1	\$550.5	\$1,156.1	\$17,378.0
FY52	\$17,378.0	\$402.6	\$255.9	\$1,052.8	\$257.1	\$2,020.8	\$1,350.6	\$17.2	\$7.8	\$1,375.6	\$645.1	\$1,283.3	\$19,306.4
FY53	\$19,306.4	\$413.6	\$261.8	\$1,237.8	\$268.6	\$2,181.8	\$1,402.1	\$17.4	\$8.0	\$1,427.5	\$754.3	\$1,427.1	\$21,487.8
FY54	\$21,487.8	\$425.0	\$268.1	\$1,386.3	\$280.6	\$2,360.1	\$1,456.0	\$17.7	\$8.2	\$1,481.9	\$878.1	\$1,589.7	\$23,955.6
FY55	\$23,955.6	\$436.7	\$275.2	\$1,552.7	\$293.5	\$2,558.1	\$1,513.4	\$18.0	\$8.4	\$1,539.8	\$1,018.3	\$1,773.7	\$26,747.6
FY56	\$26,747.6	\$448.7	\$282.7	\$1,739.0	\$307.1	\$2,777.5	\$1,573.5	\$18.3	\$8.7	\$1,600.4	\$1,177.1	\$1,981.9	\$29,906.6
FY57	\$29,906.6	\$461.1	\$290.6	\$1,947.7	\$321.4	\$3,020.7	\$1,636.1	\$18.6	\$8.9	\$1,663.6	\$1,357.1	\$2,217.4	\$33,481.2

Scenario: Baseline - Using the starting balance as of June 30, 2025

Source: RHCA

Retiree Health Care Authority Health Benefit Utilization
(in thousands of dollars)

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Actual
Number of Participants	53,320	54,136	54,546	54,364	54,577	54,138	53,179	51,716	50,581
% change	0.8%	1.5%	0.8%	(0.3%)	0.4%	(0.8%)	(1.8%)	(2.8%)	(2.2%)
Medical	\$169,555	\$182,675	\$182,718	\$182,729	\$169,511	\$176,687	\$178,173	\$179,440	\$191,546
% change	1.8%	7.7%	0.0%	0.0%	-7.2%	4.2%	0.8%	0.7%	6.7%
Prescription Drugs (Rx)	\$91,536	\$104,558	\$78,855	\$99,564	\$104,156	\$108,060	\$106,430	\$131,688	\$144,342
% change	1.3%	14.2%	(24.6%)	26.3%	4.6%	3.7%	(1.5%)	23.7%	9.6%
Other*	\$31,334	\$33,169	\$34,885	\$35,829	\$36,119	\$36,841	\$37,612	\$39,179	\$40,965
% change	1.6%	5.9%	5.2%	2.7%	0.8%	2.0%	2.1%	4.2%	4.6%
Total	\$292,425	\$320,402	\$296,458	\$318,122	\$309,786	\$321,588	\$322,215	\$350,307	\$376,853
% change	1.6%	9.6%	-7.5%	7.3%	-2.6%	3.8%	0.2%	8.7%	7.6%
Per Member Medical/Rx Claims Paid	\$4,897	\$5,306	\$4,795	\$5,193	\$5,014	\$5,260	\$5,352	\$6,016	\$6,641
% change	-1.5%	8.3%	-9.6%	8.3%	-3.4%	4.9%	1.8%	12.4%	10.4%

*Dental, vision, and supplemental life. These premiums are voluntary and separate from medical coverage.

Source: Retiree Health Care Authority

General Services Department Risk Funds Projected Actuarial Position
(in thousands)

Risk Fund Assets	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Workers' Comp	\$12,740	\$19,140	\$22,859	\$22,993	\$24,318	\$28,677	\$34,606	\$38,983	\$38,631	\$41,682	\$47,764	\$49,140
Public Liability	\$36,258	\$36,615	\$51,821	\$49,322	\$57,139	\$71,598	\$72,913	\$65,054	\$52,738	\$42,900	\$20,949	\$9,594
Public Property	\$7,699	\$7,935	\$10,367	\$14,347	\$18,705	\$18,307	\$21,453	\$19,191	\$16,219	\$13,907	\$14,752	\$10,442
Unemployment Comp	\$14,179	\$26,207	\$7,087	\$14,373	\$14,943	\$17,175	\$16,891	\$15,984	\$13,073	\$11,057	\$12,478	\$15,906
Total	\$70,876	\$89,897	\$92,134	\$101,035	\$115,104	\$135,757	\$145,863	\$139,212	\$120,661	\$109,546	\$95,943	\$85,082
Actuarial Projected Losses												
Workers' Comp	\$53,960	\$54,163	\$56,263	\$53,151	\$46,954	\$50,103	\$56,394	\$57,152	\$59,203	\$74,259	\$57,848	\$59,708
Public Liability	\$111,786	\$109,293	\$101,286	\$86,023	\$76,980	\$70,051	\$52,621	\$66,704	\$75,937	\$104,921	\$362,940	\$416,037
Public Property	\$2,393	\$1,880	\$2,670	\$2,880	\$2,271	\$3,086	\$3,051	\$3,598	\$3,391	\$6,483	\$7,628	\$7,103
Unemployment Comp	\$5,812	\$6,483	\$5,378	\$5,302	\$6,254	\$5,723	\$4,502	\$2,956	\$3,762	\$4,862	\$4,784	\$4,776
Total	\$173,951	\$171,819	\$165,597	\$147,356	\$132,459	\$128,964	\$116,568	\$130,410	\$142,294	\$190,525	\$433,200	\$487,624
Projected Financial Position												
Workers' Comp	(\$41,220)	(\$35,024)	(\$33,404)	(\$30,158)	(\$22,636)	(\$21,426)	(\$21,788)	(\$18,169)	(\$20,572)	(\$32,577)	(\$10,084)	(\$10,568)
Public Liability	(\$75,528)	(\$72,678)	(\$49,464)	(\$36,701)	(\$19,841)	\$1,547	\$20,291	(\$1,650)	(\$23,199)	(\$62,021)	(\$341,992)	(\$406,443)
Public Property	\$5,306	\$6,055	\$7,696	\$11,467	\$16,434	\$15,221	\$18,402	\$15,593	\$12,828	\$7,424	\$7,124	\$3,339
Unemployment Comp	\$8,367	\$19,724	\$1,709	\$9,071	\$8,689	\$11,451	\$12,389	\$13,028	\$9,311	\$6,195	\$7,694	\$11,130
Total	(\$103,075)	(\$81,922)	(\$73,463)	(\$46,321)	(\$17,355)	\$6,793	\$29,294	\$8,802	(\$21,633)	(\$80,979)	(\$337,258)	(\$402,542)
Aggregate Funding	41%	52%	56%	69%	87%	105%	125%	107%	85%	57%	22%	17%

Source: GSD

Year-Over-Year Changes in Active State Agency Leases by County

County	Leased Square Foot (LSF) 2024	Average Rent Per SF 2024	Total Rent 2024	Leased Square Foot (LSF) 2025	Average Rent Per SF 2025	Total Rent 2025	Change in LSF	Change in Rent Per SF	Change in Total Rent
1 BERNALILLO	832,627	\$21.89	\$18,223,671	938,320	\$20.97	\$19,673,269	105,693	(\$0.92)	\$1,449,598
2 SANTA FE	418,795	\$22.80	\$9,548,835	422,692	\$23.18	\$9,797,633	3,897	\$0.38	\$248,798
3 DONA ANA	221,729	\$22.30	\$4,943,514	234,079	\$22.69	\$5,311,421	12,350	\$0.40	\$367,907
4 CIBOLA	220,473	\$22.05	\$4,862,007	220,473	\$4.64	\$1,023,301	0	(\$17.41)	(\$3,838,706)
5 GUADALUPE	194,496	\$21.20	\$4,122,506	194,496	\$21.21	\$4,125,619	0	\$0.02	\$3,113
6 CHAVES	143,516	\$16.16	\$2,319,688	143,516	\$16.87	\$2,420,808	0	\$0.70	\$101,120
7 VALENCIA	83,500	\$15.28	\$1,276,164	83,500	\$15.57	\$1,300,383	0	\$0.29	\$24,219
8 EDDY	69,882	\$17.18	\$1,200,771	69,689	\$17.74	\$1,236,068	(193)	\$0.55	\$35,297
9 SANDOVAL	61,667	\$20.33	\$1,253,907	61,667	\$20.67	\$1,274,399	0	\$0.33	\$20,492
10 CURRY	53,317	\$16.82	\$896,571	54,367	\$13.82	\$751,363	1,050	(\$3.00)	(\$145,208)
11 SAN MIGUEL	50,797	\$22.77	\$1,156,631	50,897	\$23.01	\$1,171,228	100	\$0.24	\$14,597
12 SAN JUAN	46,233	\$21.34	\$986,841	48,070	\$21.81	\$1,048,190	1,837	\$0.46	\$61,349
13 GRANT	45,349	\$19.68	\$892,311	45,349	\$20.32	\$921,314	0	\$0.64	\$29,003
14 LEA	41,208	\$15.54	\$640,448	40,008	\$16.31	\$652,494	(1,200)	\$0.77	\$12,046
15 MCKINLEY	40,081	\$23.07	\$924,671	40,081	\$24.01	\$962,234	0	\$0.94	\$37,563
16 OTERO	39,719	\$30.73	\$1,220,478	42,239	\$27.71	\$1,170,318	2,520	(\$3.02)	(\$50,160)
17 TAOS	37,722	\$21.90	\$826,088	37,722	\$22.12	\$834,544	0	\$0.22	\$8,456
18 LUNA	31,328	\$11.82	\$370,393	31,328	\$13.24	\$414,817	0	\$1.42	\$44,424
19 COLFAX	28,890	\$19.29	\$557,352	28,890	\$17.00	\$490,996	0	(\$2.30)	(\$66,356)
20 RIO ARriba	23,603	\$20.18	\$476,277	23,773	\$19.37	\$460,448	170	(\$0.81)	(\$15,829)
21 SOCORRO	22,915	\$18.50	\$423,841	30,028	\$17.06	\$512,342	7,113	(\$1.43)	\$88,501
22 QUAY	22,046	\$13.59	\$299,624	21,146	\$14.31	\$302,497	(900)	\$0.71	\$2,873
23 SIERRA	20,015	\$17.10	\$342,228	20,015	\$17.37	\$347,635	0	\$0.27	\$5,407
24 TORRANCE	16,752	\$21.08	\$353,106	19,806	\$20.58	\$407,593	3,054	(\$0.50)	\$54,487
25 ROOSEVELT	16,484	\$24.65	\$406,275	16,584	\$24.70	\$409,557	100	\$0.05	\$3,282
26 LINCOLN	10,501	\$17.97	\$188,675	11,601	\$17.44	\$202,280	1,100	(\$0.53)	\$13,605
27 LOS ALAMOS	6,568	\$28.56	\$187,583	6,568	\$29.06	\$190,847	0	\$0.50	\$3,264
28 UNION	1,870	\$17.88	\$33,432	1,870	\$18.19	\$34,015	0	\$0.31	\$583
29 HIDALGO	1,415	\$16.85	\$23,842	1,415	\$16.98	\$24,026	0	\$0.13	\$184
30 MORA							0	\$0.00	\$0
31 TOTALS	2,803,498	\$21.03	\$6,957,730	2,940,189	\$19.55	\$57,471,639	136,691	\$20.43	(\$1,486,091)

*Includes office, storage, warehouse and special uses (excludes Land).

Note: The large decrease in Union County is the result of the state's purchase of the Northeast New Mexico Correctional Facility.

Source: State of New Mexico Inventory of Facilities and Properties

FY26 Leased and State-Owned Office Space by Agency

	Department	Leased Space	Rent	State-Owned Space	Total Space	
1	Aging and Long-Term Services	36,540	\$729,682	32,403	68,943	1
2	Attorney General	61,562	\$1,044,166	54,423	115,985	2
3	Children, Youth & Families Department	349,960	\$7,501,004	490,810	840,770	3
4	Corrections Department	470,668	\$6,309,593	2,544,385	3,015,053	4
5	Cultural Affairs Department	4,196	\$18,300	1,451,767	1,455,963	5
6	Department of Environment	124,931	\$2,774,096	67,822	192,753	6
7	Department of Game and Fish	7,426	\$230,057	346,038	353,464	7
8	Department of Health	233,469	\$4,902,966	1,342,605	1,576,074	8
9	Department of Public Safety	84,492	\$723,397	615,224	699,716	9
10	Early Childhood Education and Care Department	22,466	\$546,310	8,576	31,042	10
11	Energy, Minerals & Natural Resources	20,517	\$301,545	2,000	22,517	11
12	Higher Education Department	12,519	\$366,973	0	12,519	12
13	Health Care Authority	691,859	\$15,610,409	81,063	772,922	13
14	Public Education Department	25,765	\$431,741	61,613	87,378	14
15	Regulation and Licensing Department	24,188	\$442,412	58,473	82,661	15
16	State Auditor	9,362	\$224,772	-	9,362	16
17	State Engineer	66,251	\$1,161,898	89,967	156,218	17
18	State Investment Council	15,103	\$368,587	-	15,103	18
19	State Treasurer	11,228	\$224,560	-	11,228	19
20	Superintendent of Insurance	3,896	\$69,214	26,918	30,814	20
21	Taxation and Revenue Department	195,016	\$4,728,860	171,526	366,542	21
22	Workers' Compensation Administration	9,415	\$190,826	41,443	50,858	22
23	Workforce Solutions Department	3,030	\$71,742	155,314	158,344	23
24	Total	2,483,859	\$ 48,973,110.00	7,642,370	10,126,229	24

Source: State of New Mexico Inventory of Facilities and Properties

New Mexico Public School Insurance Authority Risk Coverage Utilization
(in thousands)

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Actual
Workers' Comp										
% change	\$12,975 5.3%	\$12,596 (2.9%)	\$11,643 (7.6%)	\$11,202 (3.8%)	\$10,074 (10.1%)	\$7,710 (23.5%)	\$8,821 14.4%	\$9,839 11.5%	\$11,394 15.8%	\$11,630 2.1%
Property/Liability										
% change	\$17,976 14.6%	\$18,938 5.4%	\$21,695 14.6%	\$26,361 21.5%	\$34,539 31.0%	\$26,580 (23.0%)	\$21,685 (18.4%)	\$24,335 12.2%	\$42,820 76.0%	\$74,751 74.6%
Total Claims Paid										
% change	\$30,951 10.5%	\$31,534 1.9%	\$33,338 5.7%	\$37,563 12.7%	\$44,613 18.8%	\$34,290 (23.1%)	\$30,507 (11.0%)	\$34,175 12.0%	\$54,213 58.6%	\$86,380 59.3%

Source: Public School Insurance Authority

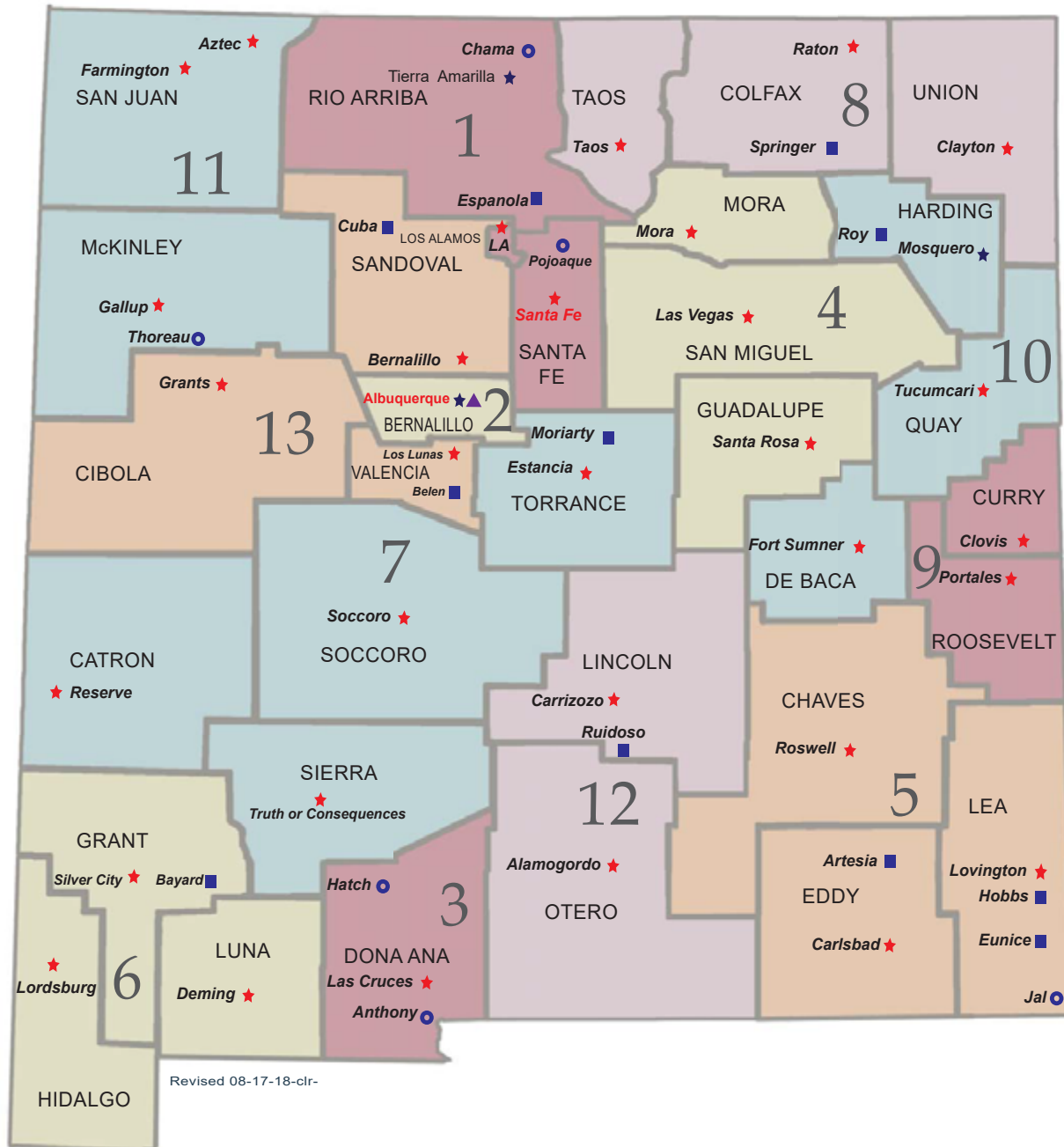
New Mexico Public School Insurance Authority Health Benefit Utilization
(in thousands)

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Actual
Covered Lives										
% change	53,311 0.0%	50,896 (4.5%)	47,058 (7.5%)	47,235 0.4%	47,285 0.1%	45,810 (3.1%)	44,423 (3.0%)	45,269 (1.2%)	47,243 6.3%	47,720 5.4%
Medical										
% change	\$225,683 10.5%	\$227,217 0.7%	\$217,650 (4.2%)	\$216,260 (0.6%)	\$226,885 4.9%	\$234,684 3.4%	\$265,191 13.0%	\$251,964 (5.0%)	\$289,399 14.9%	\$327,312 13.1%
Prescription Drugs (Rx)										
% change	\$55,092 11.1%	\$54,166 (1.7%)	\$48,169 (11.1%)	\$50,234 4.3%	\$57,208 13.9%	\$60,860 6.4%	\$42,655 (29.9%)	\$47,981 12.5%	\$56,472 17.7%	\$72,881 29.1%
Other*										
% change	\$24,633 2.3%	\$25,004 1.5%	\$23,890 (4.5%)	\$23,508 (1.6%)	\$23,351 (0.7%)	\$24,983 7.0%	\$24,754 (0.9%)	\$26,317 6.3%	\$28,640 8.8%	\$31,092 8.6%
Total										
% change	\$305,408 9.9%	\$306,387 0.3%	\$289,709 (5.4%)	\$290,001 0.1%	\$307,444 6.0%	\$320,526 4.3%	\$332,600 3.8%	\$326,262 1.8%	\$374,512 12.6%	\$431,285 32.2%
Per Member Medical/Rx Claims Paid Per Year										
% change	\$5,267 10.6%	\$5,529 5.0%	\$5,649 2.2%	\$5,642 (0.1%)	\$6,008 6.5%	\$6,452 7.4%	\$6,930 15.3%	\$6,626 (4.4%)	\$7,321 10.5%	\$8,386 14.5%

* Dental, vision, life, and disability

Source: Public School Insurance Authority

NEW MEXICO STATE COURTS



Supreme Court

Santa Fe

Court Of Appeals

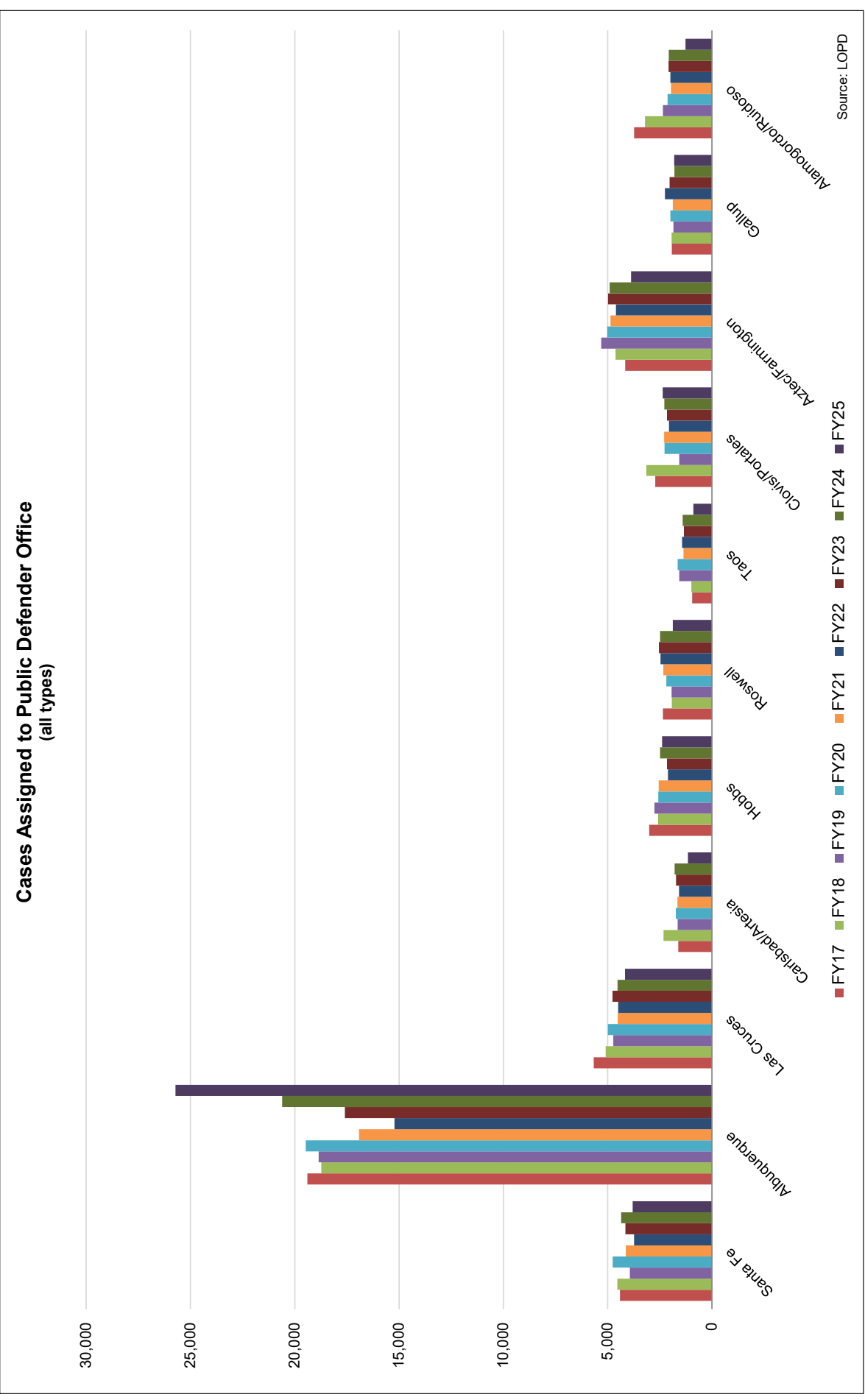
Santa Fe & Albuquerque

- ★ District & Magistrate Courts
- ★ District Courts
- ▲ Bernalillo County Metropolitan Court
- Magistrate Full Courts
- Magistrate Circuit Courts

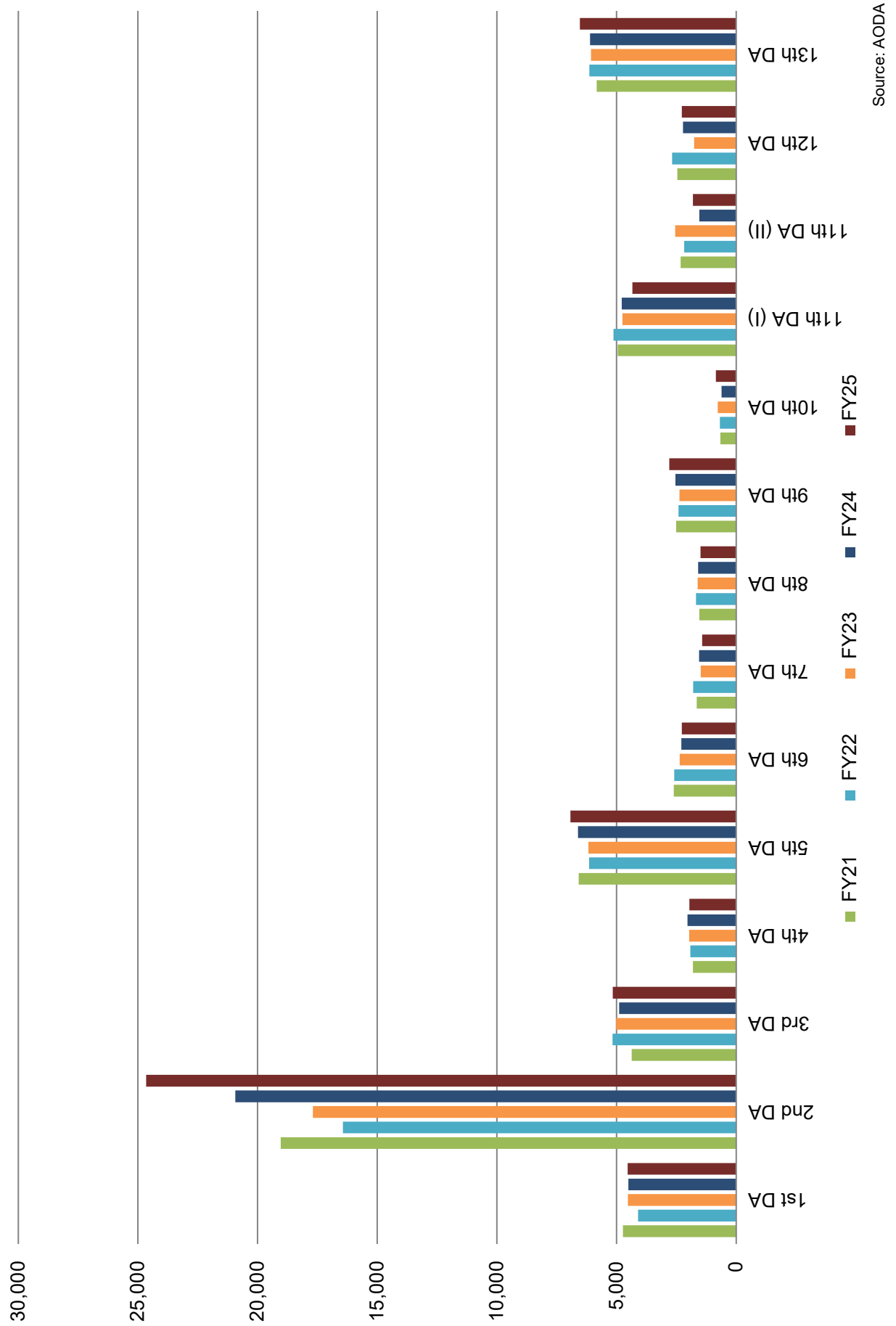
Judicial District Courts by County:

1st	2nd	3rd	4th	5th	6th	7th
Los Alamos Rio Arriba Santa Fe	Bernalillo	Doña Ana	Guadalupe Mora San Miguel	Chaves Eddy Lea	Grant Luna Hidalgo	Catron Sierra Socorro Torrance
8th	9th	10th	11th	12th	13th	
Colfax Taos Union	Curry Roosevelt	De Baca Harding Quay	McKinley San Juan	Lincoln Otero	Cibola Sandoval Valencia	

Source: nmcourts.gov



Total Cases Referred to District Attorneys Offices FY21-FY25



Criminal Court Case Filings By Court and Charge

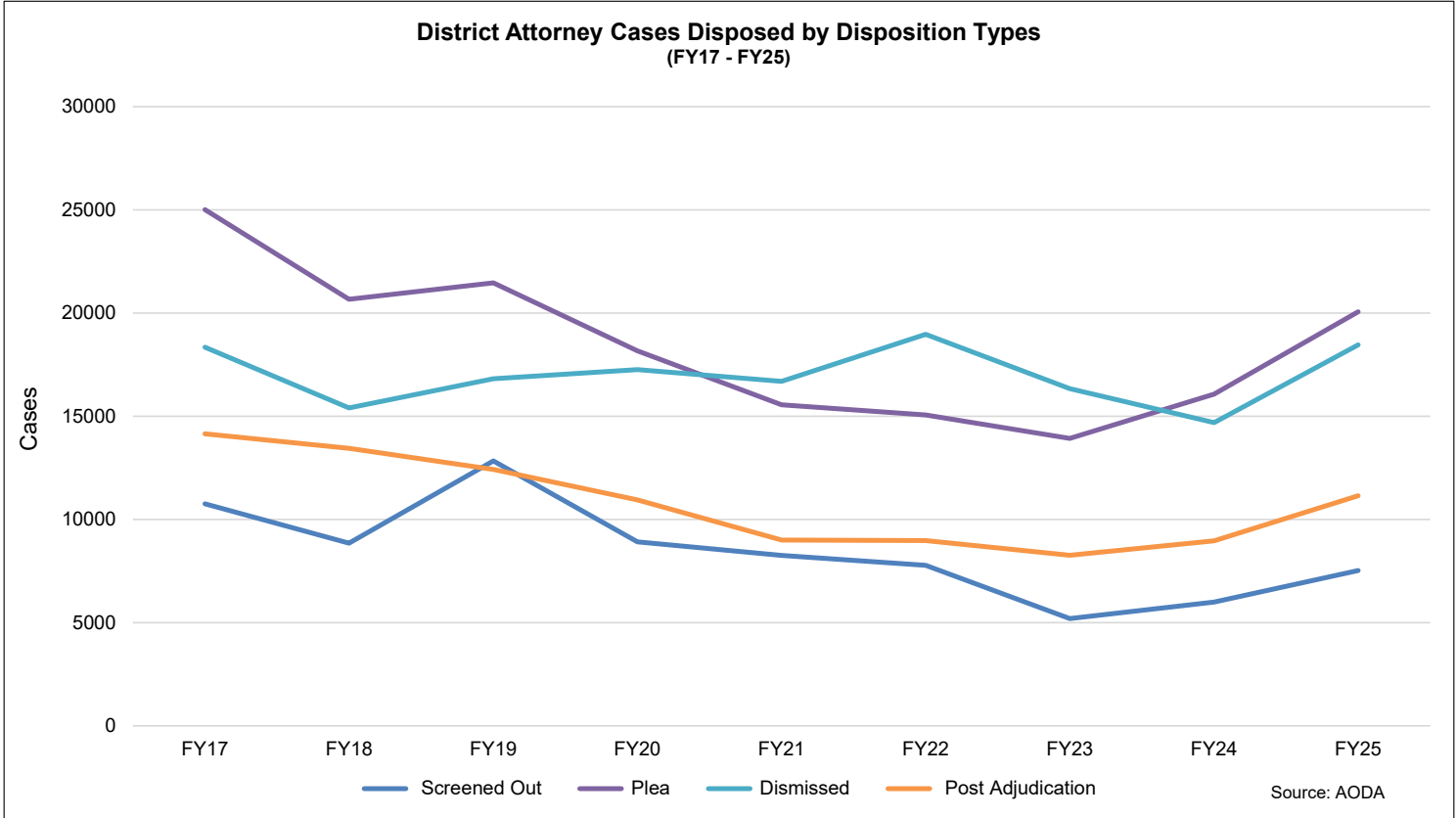
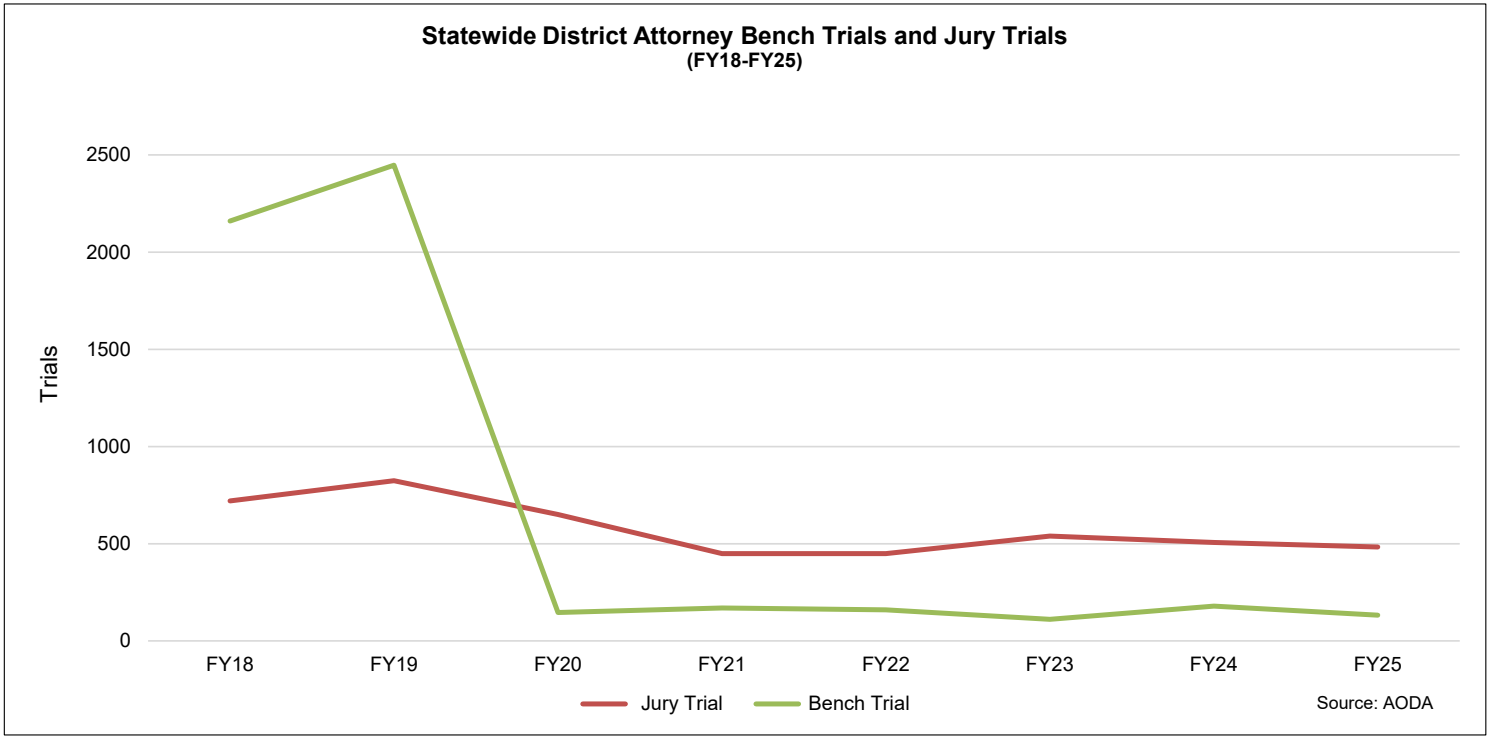
District	FY23	FY24	FY25	Total
1	10,988	11,520	13,527	36,035
2*	4,746	5,548	6,676	16,970
3	18,884	20,287	18,101	57,272
4	8,289	8,554	6,436	23,279
5	16,362	19,100	18,811	54,273
6	8,588	12,549	10,349	31,486
7	5,511	5,872	7,469	18,852
8	3,266	3,975	3,590	10,831
9	4,602	4,867	4,790	14,259
10	2,825	2,033	2,477	7,335
11	12,259	13,475	14,249	39,983
12	4,515	5,328	5,819	15,662
13	13,130	14,855	17,221	45,206
Metro	45,486	62,270	52,543	160,299

Note: cases in the 2nd Judicial District can also be filed in Metro Court

Source: LFC analysis of AOC data

Charge	FY23	FY24	FY25	Total
Petty Misdemeanor	98,249	111,134	110,571	319,954
Misdemeanor	22,550	24,463	26,433	73,446
4th Degree Felony	14,844	15,182	15,947	45,973
3rd Degree Felony	5,622	5,976	6,192	17,790
2nd Degree Felony	1,686	1,802	1,718	5,206
1st Degree Felony	400	367	417	1,184
Capital Felony	211	240	204	655
Unknown Felony	1,226	1,551	1,654	4,431

Source: LFC analysis of AOC data



Drug Court Participants and Funding Levels - FY20-FY25
(dollars in thousands)

Court	FY20	FY20	FY21	FY21	FY22	FY22	FY23	FY23 Participants	FY23	FY24 Participants	FY24 Funding	FY25 Participants	FY25 Funding
Mag DWI	162	\$ 1,164.9	181	\$ 789.4	189	\$ 1,010.4	193	\$ 1,220.5	209	\$ 1,250.0	196	\$ 1,407.9	
1st	104	\$ 453.1	58	\$ 440.3	51	\$ 411.5	52	\$ 569.9	57	\$ 610.3	51	\$ 336.2	
2nd	245	\$ 351.5	292	\$ 191.6	257	\$ 159.1	291	\$ 743.4	222	\$ 1,253.5	388	\$ 1,316.2	
3rd	106	\$ 1,079.8	105	\$ 823.9	106	\$ 854.1	78	\$ 1,241.4	77	\$ 1,607.1	63	\$ 1,274.0	
4th	33	\$ 164.4	24	\$ 255.6	22	\$ 175.6	21	\$ 259.2	33	\$ 269.0	45	\$ 183.9	
5th	50	\$ 224.5	51	\$ 226.0	32	\$ 209.1	36	\$ 224.1	41	\$ 246.4	16	\$ 167.9	
6th	77	\$ 568.3	60	\$ 488.5	62	\$ 512.1	60	\$ 525.1	57	\$ 532.5	55	\$ 642.0	
7th	52	\$ 397.6	35	\$ 297.1	22	\$ 383.2	15	\$ 94.6	21	\$ 389.2	34	\$ 291.0	
8th	60	\$ 499.5	70	\$ 408.2	67	\$ 392.2	60	\$ 617.0	72	\$ 637.0	70	\$ 502.1	
9th	49	\$ 380.0	40	\$ 302.5	29	\$ 214.7	29	\$ 300.1	27	\$ 377.5	32	\$ 374.0	
11th	252	\$ 1,521.0	202	\$ 1,462.0	233	\$ 1,316.7	236	\$ 1,548.9	192	\$ 1,616.2	197	\$ 923.1	
12th	72	\$ 101.1	63	\$ 84.1	71	\$ 92.3	50	\$ 94.7	45	\$ 94.7	36	\$ 383.5	
13th	190	\$ 1,120.5	93	\$ 788.6	96	\$ 762.6	127	\$ 988.1	158	\$ 1,271.4	166	\$ 1,345.1	
Metro	453	\$ 1,021.1	298	\$ 611.1	233	\$ 851.1	308	\$ 1,005.3	405	\$ 2,306.9	399	\$ 1,949.3	
Totals	1905	\$ 9,047.3	1572	\$ 7,168.9	1470	\$ 7,344.7	1556	\$ 9,432.3	1616	\$ 12,461.7	1748	\$ 11,096.2	

*Note: Funding includes general fund, other state funds, and federal funds from individual courts and AOC's Therapeutic Justice Support Program. FY25 funding for the Torrance DWI court not included.

Source: Administrative Office of the Courts

Attorney General (305)
Consumer Settlement Fund Projection (54400)
(in thousands)

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Actual (Unaudited)	FY26 Operating Budget	FY27 Agency Request	FY27 Rec. (LFC)
BEGINNING BALANCE (RESTRICTED & UNRESTRICTED)	8,815.0	47,146.0	105,884.9	184,967.6	249,670.4	249,670.4	249,670.4
UNRESTRICTED PROJECTION							
BEGINNING BALANCE	8,815.0	43,204.1	93,200.7	109,099.1	101,670.8	101,670.8	101,670.8
Revenues							
Suborzone*	-	-	940.0	-	-	-	-
Google	-	5,273.5	-	-	-	-	-
Centene Corp.	-	6,881.4	6,881.4	-	-	-	-
Equifax	-	-	-	-	-	-	-
Johnson & Johnson	-	-	-	-	-	-	-
Gold King Mine (Mining defendants)	4,288.5	-	-	-	-	-	-
Volkswagen	-	-	-	-	-	-	-
Monsanto	-	-	-	-	-	-	-
Cipro/Bayer	-	-	-	-	-	-	-
Vivant	-	-	-	-	-	-	-
Surgical mesh	361.1	-	-	-	-	-	-
Dollar General	-	-	-	-	-	-	-
Takata	22,020.5	-	-	-	-	-	-
Plavix	-	48,483.1	-	-	-	-	-
Reversion of funds***	-	10,314.4	-	-	-	-	-
Blackbaud Data Breach	-	-	476.2	-	-	-	-
Altria	-	-	4,000.0	-	-	-	-
Other Settlements	546.8	-	577.6	5,034.9	-	-	-
Significant Factor Settlement (Tobacco)	-	-	205.3	263.1	-	-	-
Johnson & Johnson Talc	-	-	21,672.3	12,000.0	-	-	-
Revenues subtotal	27,216.9	70,952.4	34,752.8	17,298.0	-	-	-
Expenditures							
OAG operating base	5,322.6	11,667.3	15,354.4	15,726.3	17,770.4	30,163.4	21,557.3
ONRT Resource Litigation	-	500.0	1,000.0	-	10,000.0	-	-
Environmental Cleanup (NMED)	-	-	1,000.0	-	5,700.0	-	-
Martinez/Yazzie v. State of New Mexico Litigation Fees	-	-	-	-	500.0	-	-
2nd Judicial District Court Foreclosure Settlement Facilitation Program	-	-	-	800.0	750.3	3,000.0	-
2nd Judicial District Attorney Organized Crime Commission	-	-	-	-	3,000.0	2,500.0	-
Attorney General Training and Legal Expenses	-	-	-	-	1,000.0	-	-
Attorney General Cybersecurity	-	-	-	-	-	350.0	350.0
Attorney General Caseload Special	-	-	-	-	-	2,300.0	500.0
Attorney General Extraordinary Litigation	-	-	-	-	-	-	1,000.0
AOC Research and Training Update and Development	-	-	-	300.0	-	-	-
AOC Technology Projects (Court of Appeals, Supreme Court, and District Courts)	-	-	-	2,000.0	-	-	-
AOC Court Fee Replacement	-	-	-	1,500.0	-	-	-
Attorney General Crime Gun Intelligence Center Pilot Program	-	-	-	1,500.0	-	-	-
Attorney General Forensic Genealogy Testing	-	-	-	400.0	-	-	-
Sentencing Commission Crime Reduction Grant Act	-	-	-	2,500.0	-	-	-
AOC Jury and Witness Program Shortfall	-	-	1,500.0	-	-	-	-
Other	281.0	8,788.5	-	-	-	-	-
Reversion of funds	-	-	-	-	-	-	-
Expenditures subtotal	5,603.6	20,955.8	18,854.4	24,726.3	38,720.7	38,313.4	23,407.3
ENDING BALANCE	43,204.1	93,200.7	109,099.1	101,670.8	62,950.1	63,357.4	78,263.5
RESTRICTED PROJECTION*							
BEGINNING BALANCE	(12,775.8)	(8,793.8)	12,684.2	75,868.5	147,999.6	147,999.6	147,999.6
Revenues							
Opioid multi-year payments	-	8,602.9	33,102.6	17,162.3	14,174.7	15,819.5	15,819.5
Deutsche Bank/JP Morgan/LIBOR	-	-	14,820.5	-	-	-	-
Endo Public Trust	-	-	-	49,946.0	-	-	-
Juul	-	-	3,645.7	1,822.8	911.4	-	-
AndroGel	-	15,500.0	-	-	-	-	-
Gold King Mine (EPA)	4,288.5	8,000.0	8,000.0	-	-	-	-
McKinsey	193.5	-	193.5	-	-	-	-
Plavix	-	40,000.0	-	-	-	-	-
Walmart**	-	46,440.0	-	-	-	-	-
Albertsons**	-	6,750.0	-	-	-	-	-
CVS**	-	6,525.0	-	-	-	-	-
J&J, McKesson, AmerisourceBergen, Cardinal**	-	6,300.0	-	-	-	-	-
Other settlements	-	13,985.0	2,891.1	3,200.0	3,200.0	-	-
Walgreens	-	-	8,530.9	-	-	-	-
Revenues subtotal	4,482.0	152,102.9	71,184.3	72,131.1	18,286.1	15,819.5	15,819.5
Expenditures							
Attorney General Water Litigation	-	2,000.0	-	-	-	-	-
Attorney General Extraordinary Litigation	-	-	-	-	-	-	-
State Engineer Water Litigation	-	-	-	-	-	-	-
Tobacco Litigation	-	1,000.0	-	-	-	-	-
Attorney General COVID Litigation	-	-	-	-	-	-	-
Attorney General Training on Cases of Sexual Violence	-	1,000.0	-	-	-	-	-
Attorney General Rio Grande Compact Litigation	-	2,000.0	-	-	-	-	-
Suicide Prevention (HED)	-	-	-	-	-	-	-
Lottery Scholarship (HED)	-	-	-	-	-	-	-
Sentencing Commission	500.0	-	-	-	-	-	-
Other Expenditures							
Restitution	-	336.4	-	-	-	-	-
One-time transfer for opioid settlement restricted fund	-	120,000.0	-	-	-	-	-
Gold king mine (EPA)	-	4,288.5	8,000.0	-	-	-	-
Expenditures subtotal	500.0	130,624.9	8,000.0	-	-	-	-
ENDING BALANCE	(8,793.8)	12,684.2	75,868.5	147,999.6	166,285.7	163,819.1	163,819.1
RESTRICTED & UNRESTRICTED ENDING BALANCE	34,410.3	105,884.9	184,967.6	249,670.4	229,235.8	227,176.5	242,082.6

* Settlement language for some settling entities restricts the use of funds for specific purposes.

** 2023 Legislation (Laws 2023, Chapter 166) require that settlement revenue associated with several opioid manufacturers be moved out of the consumer settlement fund into a fund invested by the SIC. This document continues to account for them in the CSF for consistency, but opioid revenues will not be credited to the CSF in FY24 and onwards.

***Funds reverted by the Agency back into CSF

Source: Office of the Attorney General and LFC Files

Overview of Civil Legal Services Spending

DFA Civil Legal Services Contracts

FY25				FY26
Contractor	Total Award Amount	Clients Served	Cost/Client	Total Award Amount
Disability Rights NM*	\$ 324,743.0	688	\$ 472.0	\$ 389,715.1
DNA Peoples Legal Services Inc.	\$ 277,178.0	255	\$ 1,087.0	\$ 332,634.1
Enlace Comunitario	\$ 111,422.0	435	\$ 256.1	\$ 133,714.1
Native American Disability Law*	\$ 232,911.0	59	\$ 3,947.6	\$ 279,509.8
NM Center on Law and Poverty*	\$ 359,280.0	120	\$ 2,994.0	\$ 431,162.7
NM Immigrant Law Center Category I*	\$ 681,775.0	1,315	\$ 518.5	\$ 818,179.4
NM Immigrant Law Center Category II	\$ 619,644.0	4,280	\$ 144.8	\$ 743,618.4
NM Legal Aid Category I*	\$ 2,077,534.0	2,764	\$ 751.6	\$ 2,493,193.9
NM Legal Aid Category II	\$ 1,576,277.0	9,702	\$ 162.5	\$ 1,891,647.8
Pegasus Legal Services for Children*	\$ 215,975.0	598	\$ 361.2	\$ 259,185.8
Senior Citizens Law Office*	\$ 437,549.0	199	\$ 2,198.7	\$ 525,090.4
Southwest Women's Law Center*	\$ 58,496.0	802	\$ 72.9	\$ 70,199.5
United South Broadway*	\$ 671,416.0	945	\$ 710.5	\$ 805,748.9
Total	\$ 7,644,200.0	22,162	\$ 344.9	\$ 9,173,600.0

* These organizations also provided "systemic advocacy" numbers which were not included in this chart on funding per case.

CYFD Civil Legal Services Contracts

FY25				FY26
Contractor	Amount (in thousands)	Clients Served	Cost/Client	Amount
NM Legal Aid	\$ 89,188.0	126	\$ 707.8	\$ 100,000.0
Pegasus Legal Services for Children	\$ 100,000.0	420	\$ 238.1	\$ 100,000.0
Total	\$ 189,188.0	546	\$ 945.9	\$ 200,000.0

ALTSD Civil Legal Services Contracts

FY25				FY26
Contractor	Amount	Clients Served	Cost/Client	Amount
Senior Citizens Law Office	\$ 60,000.0	10	\$ 6,000.0	\$ 0.0
Pegasus Legal Services for Senior Care Services	\$ 248,000.0	1378	\$ 180.0	\$ 338,130.0
NM State BAR	\$ 297,000.0	3,936	\$ 75.5	\$ 200,000.0
Metro AAA Senior Citizen Law Office	\$ 698,851.0	2,093	\$ 333.9	\$ 545,500.0
Non-Metro AAA Legal Aid	PSA II \$38,857.96 PSA III \$14,063.35 PSA IV \$25,992.0	PSA II 333 PSA III 106 PSA IV 200	PSA II \$116.69 PSA III \$132.67 PSA IV \$129.96	\$ 133,822.1
Total	\$1,303,851.0	7,417	\$6,589.3	\$1,217,452.1

Crime Victims Reparation Commission

FY25				FY26
Contractor	Amount (in thousands)	Clients Served	Cost/Client	Amount
NM Legal Aid	\$ 262,425.0	1,749.0	\$ 150.0	\$ 262,425.0

Source: DFA, ALTSD, CVRC, CYFD

Capacity and Population of NMCD Correctional Facilities by Level

as of December 2, 2025

Facility	Capacity	Daily Count ¹	Release-Eligible Inmates	Current Vacant	Percent Filled
Guadalupe County CF Level III	600	528	5	72	88%
GUADALUPE COUNTY CORRECTIONAL FACILITY TOTAL	600	528	5	72	88%
Northeast NM CF Level III	625	586	5	39	94%
NORTHEAST NEW MEXICO CORRECTIONAL FACILITY TOTAL	625	586	5	39	94%
Penitentiary of NM - North	288	256	0	32	89%
Penitentiary of NM - South	288	279	0	9	97%
Penitentiary of NM	288	266	10	22	92%
PENITENTIARY OF NEW MEXICO TOTAL	864	801	10	63	93%
Southern NM CF JSU	480	435	4	45	91%
Southern NM CF POU	288	260	4	28	90%
SOUTHERN NEW MEXICO CORRECTIONAL FACILITY TOTAL	768	695	8	73	90%
Central NM CF MAIN	622	479	0	143	77%
Central NM CF II	288	228	0	60	79%
Central NM CF I	336	335	8	1	100%
CENTRAL NEW MEXICO CORRECTIONAL FACILITY TOTAL	1,246	1,042	8	204	84%
Roswell CC	340	291	6	49	86%
ROSWELL CORRECTIONAL CENTER LEVEL II	340	291	6	49	86%
Western NM CF - South	663	602	5	61	91%
WESTERN NEW MEXICO CORRECTIONAL FACILITY - SOUTH² TOTAL (MEN'S FACILITY)	663	602	5	61	91%
Western NM CF - North	353	286	1	67	81%
WESTERN NEW MEXICO CORRECTIONAL FACILITY - NORTH TOTAL (WOMEN'S FACILITY)	353	286	1	67	81%
Springer CC Level II and III	298	191	1	107	64%
SPRINGER CORRECTIONAL CENTER TOTAL (WOMEN'S FACILITY)	298	191	1	107	64%
PUBLIC PRISON FACILITY TOTAL	5,757	5,022	49	735	87%
Otero County PF	607	538	2	69	89%
OTERO COUNTY PRISON FACILITY TOTAL	607	538	2	69	89%
PRIVATE FACILITY TOTAL	607	538	2	69	89%
Total Female	651	477	2	174	73%
Total Male	5,713	5,083	49	630	89%
TOTAL FACILITY POPULATION¹	6,364	5,560	51	804	87%

1. Daily count excludes inmates away from facilities or in transit.

2. Previously called Northwest New Mexico Correctional Facility.

Source: New Mexico Corrections Department

New Mexico Corrections Department Per Day Average Costs of Inmate/Non-Custodial Clients Based on Actual Expenditures

Institution / Program	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	Notes
Penitentiary of New Mexico	\$151.26	\$146.65	\$138.68	\$149.39	\$164.90	\$186.95	\$192.72	\$197.45	\$215.78	(4)
Western New Mexico Correctional Facility	\$140.47	\$148.39	\$136.88	\$128.83	\$144.48	\$169.68	\$139.47	\$135.71	\$138.79	(9)
Southern New Mexico Correctional Facility	\$118.42	\$121.09	\$127.50	\$136.25	\$154.50	\$155.23	\$165.81	\$177.42	\$165.19	(5)
Central New Mexico Correctional Facility	\$121.46	\$127.22	\$133.07	\$140.73	\$154.77	\$181.11	\$189.20	\$183.58	\$182.77	(6)
Roswell Correctional Center	\$66.51	\$74.70	\$76.77	\$82.10	\$118.10	\$120.23	\$124.92	\$148.26	\$143.44	(10)
Springer Correctional Center (Females)	\$96.53	\$73.05	\$84.00	\$85.69	\$115.48	\$159.37	\$169.77	\$171.66	\$157.98	(11)
Northeast New Mexico Correctional Facility	-	-	-	-	\$112.86	\$140.89	\$182.04	\$214.67	\$173.10	(12)
Guadalupe County Correctional Facility (8 months FY22)	-	-	-	-	-	-	\$171.37	\$185.48	\$187.62	(13)
Total Average Department Operated Facilities	\$122.67	\$122.68	\$123.90	\$130.18	\$147.54	\$164.91	\$171.12	\$174.24	\$169.47	(1)
Private Prisons (Males)	\$83.22	\$85.19	\$87.98	\$92.41	\$95.67	\$97.76	\$110.99	\$116.98	\$121.79	(2)
Total Average Privately Operated Facilities	\$80.79	\$81.33	\$83.22	\$85.19	\$87.98	\$92.41	\$110.99	\$116.98	\$121.79	(14)
Institution Average Totals	\$102.72	\$104.23	\$105.62	\$110.74	\$122.85	\$135.92	\$150.30	\$156.45	\$155.63	

Non-Custodial	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	Notes
Community Corrections	\$17.69	\$22.48	\$27.74	\$26.88	\$38.37	\$38.89	\$38.93	\$57.51	\$65.71	(8)
Residential Treatment Center Programs (Females) Albuquerque	\$85.31	\$65.09	\$65.68	\$68.13	\$76.80	\$75.89	\$61.89	\$72.71	\$97.47	(3, 7, & 8)
CC Residential Treatment Center Programs (Males) Los Lunas	\$73.94	\$51.52	\$64.38	\$62.62	\$96.78	\$76.09	\$79.53	\$81.46	\$125.22	(3 & 8)
Probation & Parole (Less ISP)	\$7.79	\$0.89	\$7.90	\$8.47	\$8.10	\$9.21	\$10.71	\$12.29	\$14.36	(8)
Intensive Supervision Program	\$3.84	\$1.69	\$3.54	\$3.79	\$4.03	\$0.09	\$4.11	\$12.68	\$12.63	(8)
Probation & Parole/Community Corrections Average Totals	\$8.82	\$8.70	\$9.29	\$9.77	\$10.35	\$10.88	\$13.03	\$16.73	\$19.38	

Source: New Mexico Corrections Department

Notes:

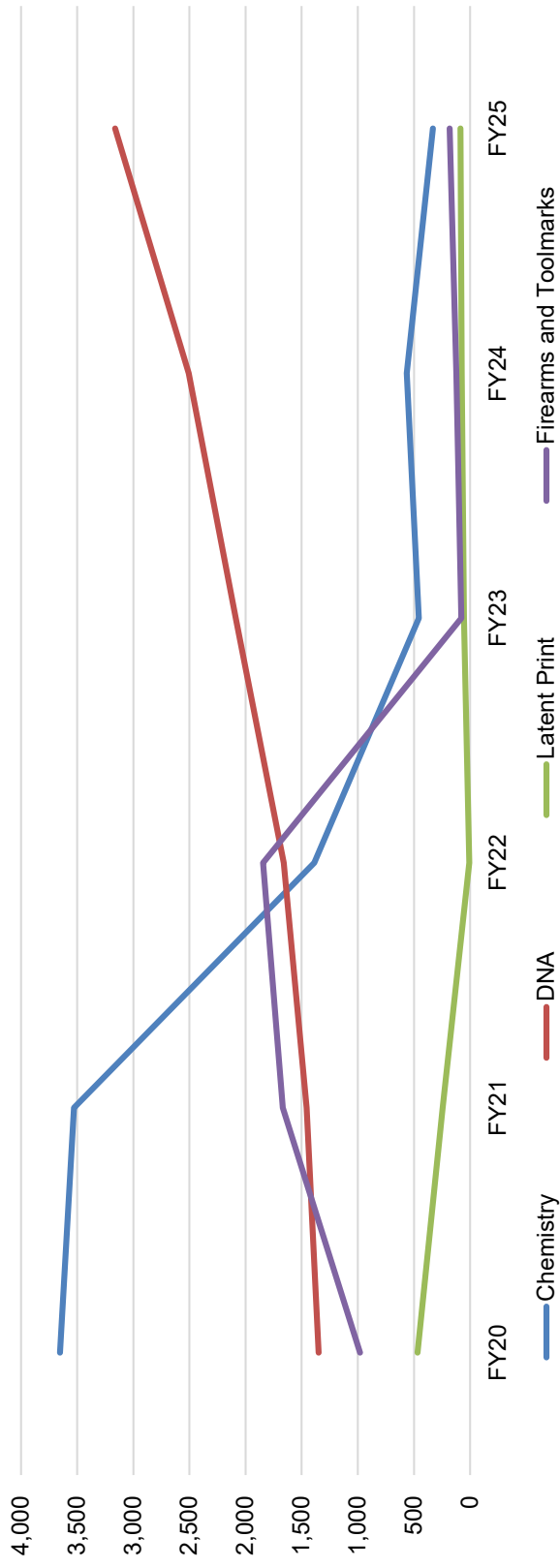
- (1) The Corrections Department's Public Institution's Cost Per Inmate is based on FY23 expenditures, including allocations from Administration, Information Technology Division, APD Director's Office, Training Academy, Health, Education Bureaus and Recidivism and other special appropriations.
- (2) The Private Prison Cost Per Inmate is based on FY23 expenditures, including allocations from Administration, Information Technology Division, APD Director's Office, Health, Education, reentry and other special appropriations.
- (3) Not based on the number of clients served during this fiscal year. The average length of stay for a Community Corrections clients is eight to nine months for non-residential and six months for residential programs.
- (4) Includes all PNM facilities: Levels II, IV, and Special Management.
- (5) Includes all SNMCF facilities: Levels II, III, and Special Management.
- (6) Includes all CNMCF facilities: Levels I, II, III, IV, Special Management, Long Term Care, Mental Health Treatment Center, Geriatric Unit, Reception & Diagnostic Center.
- (7) The Women's Residential Treatment Program in Albuquerque is a program for both women and their children and women with identified dual diagnosis (mental health & substance abuse issues). Priority placement into the program are women released directly from incarceration to parole supervision.
- (8) Based on the average offender population to the assigned program.
- (9) Includes all WNMCF facilities: These expenditures include Levels I and II for Men and Levels II, III, and IV for Women.
- (10) Includes all RCC facilities: Level II.
- (11) Includes all SCC facilities: Levels I and II - Women.
- (12) Includes all NENMCF facilities: These expenditures include: Level III - Men's: NMCD and the State of NM does not own this facility. NMCD leases this correctional facility from the Town of Clayton an estimated cost of \$5.95 million annually.
- (13) Includes all GOCF facilities: These expenditures include Level I-Men's: NMCD, and the State of NM does not own this facility. NMCD leases this correctional facility from the GEO Group, Inc. for an estimated \$4,053,333.00 annually with a 2% yearly escalation.
- (14) The Corrections Department did not provide separate cost-per-minute amounts for different private prison operators in FY19, FY20 or FY21 but provided an overall cost-per-inmate for all privately-operated facilities.

Inmate Population and Projections FY07 through FY27

Fiscal Year	Male Population	Female Population	Change in Male Population	Change in Female Population	Change in Total Population
2007	6,174	713	0.7%	2.4%	0.8%
2008	6,012	629	(2.6%)	(11.8%)	(3.6%)
2009	5,879	619	(2.2%)	(1.6%)	(2.2%)
2010	6,177	614	5.1%	(0.8%)	4.5%
2011	6,175	629	(0.0%)	2.4%	0.2%
2012	6,151	649	(0.4%)	3.2%	(0.1%)
2013	6,188	660	0.6%	1.7%	0.7%
2014	6,344	704	2.5%	6.7%	2.9%
2015	6,426	747	1.3%	6.1%	1.8%
2016	6,632	767	3.2%	2.7%	3.2%
2017	6,574	738	(0.9%)	(3.8%)	(1.2%)
2018	6,555	761	(0.3%)	3.1%	0.1%
2019	6,470	758	(1.3%)	(0.4%)	(1.2%)
2020	6,157	680	(4.8%)	(10.3%)	(5.4%)
2021	5,489	561	(10.8%)	(17.5%)	(11.5%)
2022	5,178	525	(5.7%)	(6.4%)	(5.7%)
2023	5,051	507	(2.5%)	(3.4%)	(2.5%)
2024	5,192	535	2.8%	5.5%	3.0%
2025	5,341	505	2.9%	(5.6%)	2.1%
2026 (proj. average)	5,463	495	2.3%	(2.0%)	1.9%
2027 (proj. average)	5,578	479	2.1%	(3.2%)	1.7%

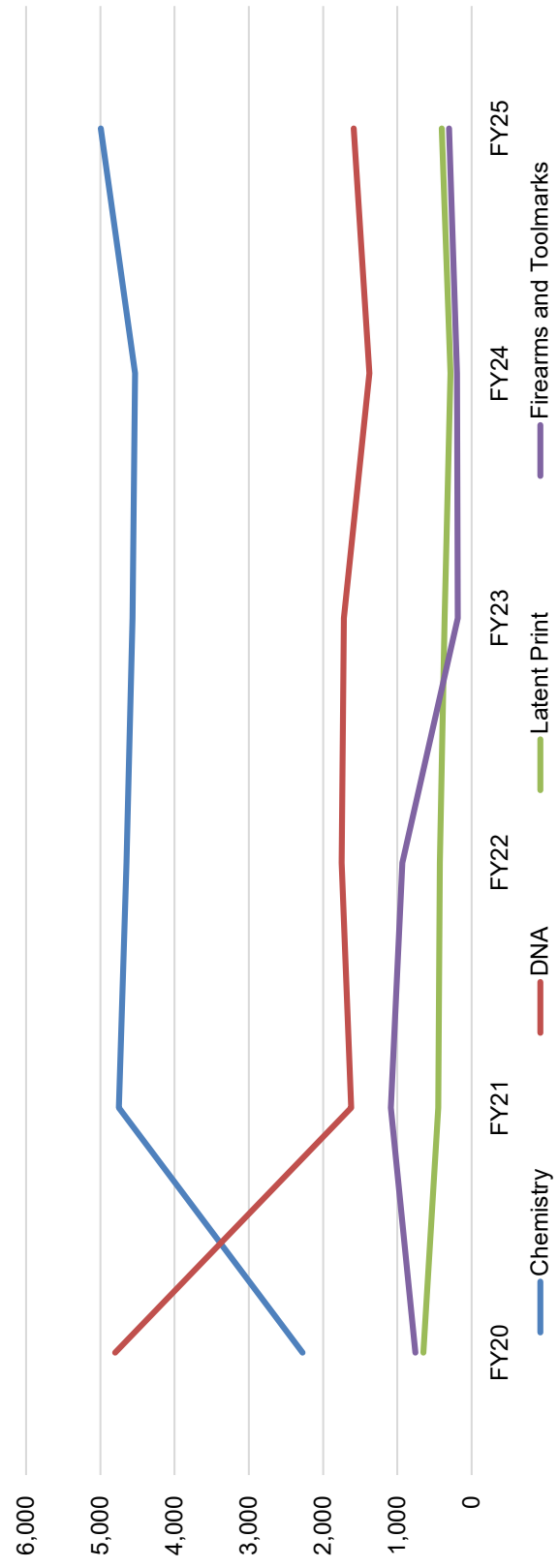
Source: New Mexico Sentencing Commission

Laboratory Backlog by Fiscal Year (FY)



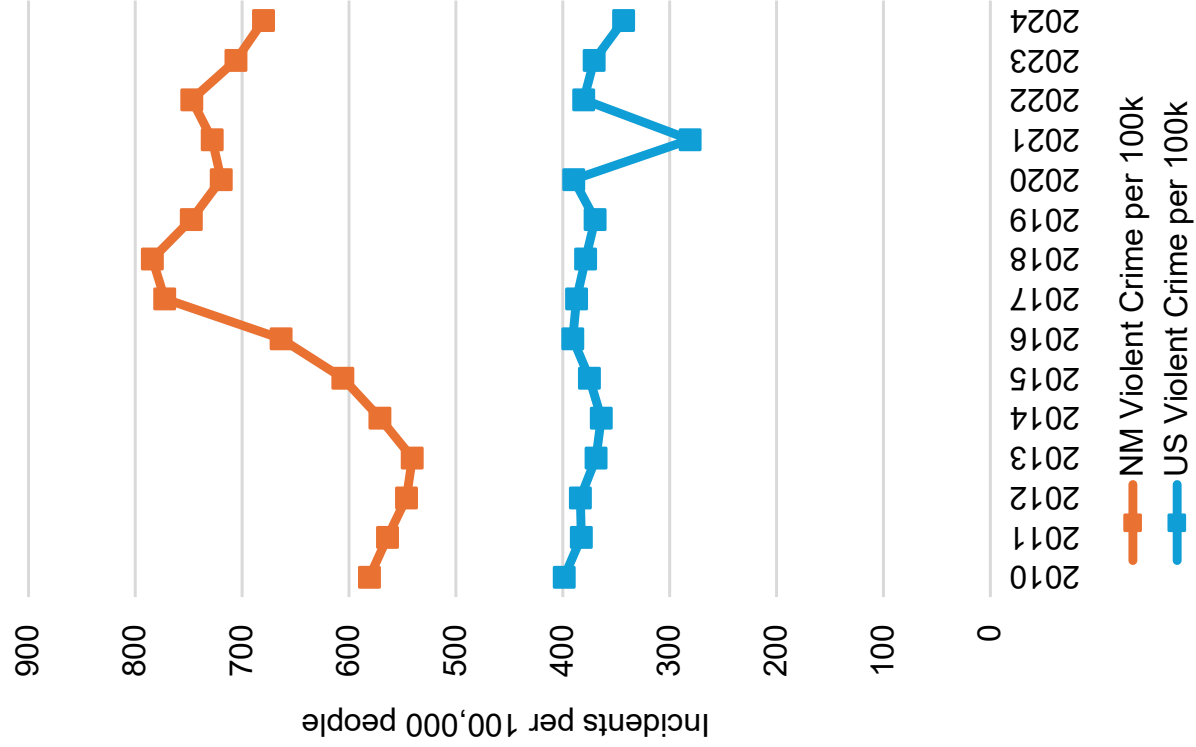
Source: DPS

Laboratory Cases Received by Fiscal Year (FY)



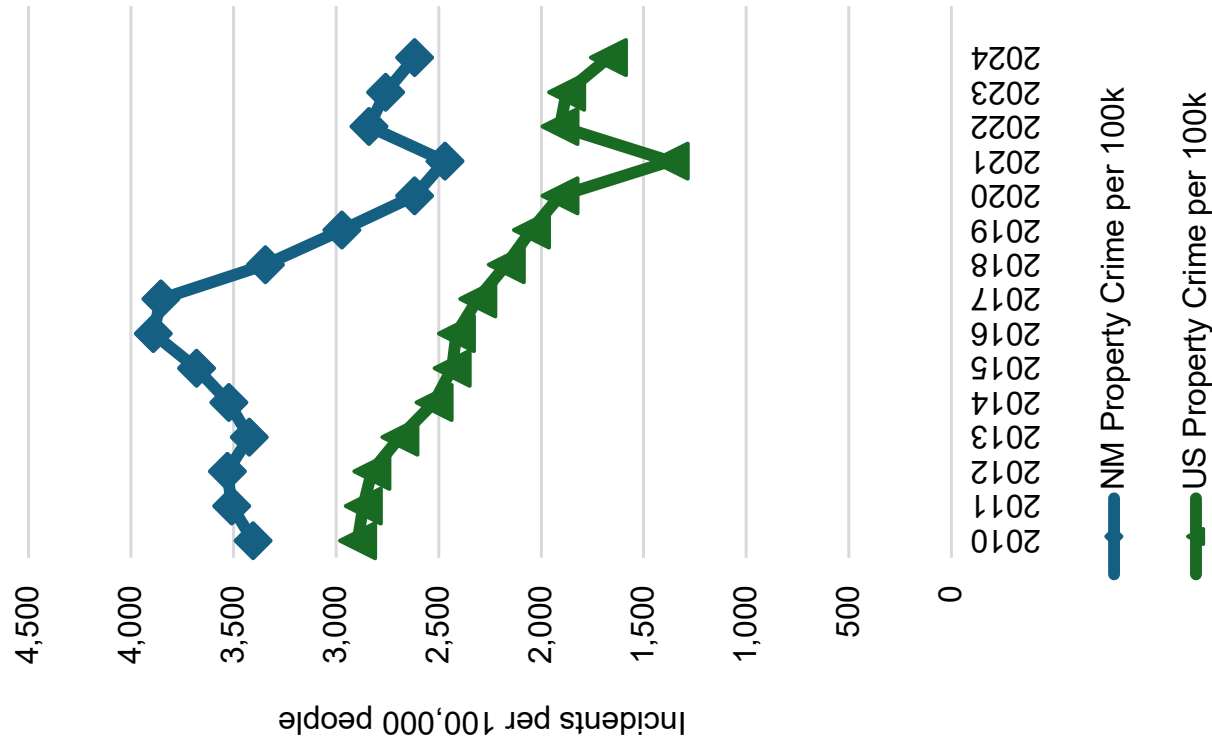
Source: DPS

Violent Crime Rate for New Mexico and the U.S.



Source: FBI UCR

Property Crime Rate for New Mexico and the U.S.



Source: FBI UCR

Department of Public Safety - State Police Force Strength Projection
(projection as of 9/30/2025)

Time Period	Strength at Beginning of Period	Resignations and Terminations	Retirements	Recruit School Graduates	Lateral School Graduates	Reinstatements	Officer Strength at End of Period	Authorized Strength (All Funds)	Vacancy Rate (All Funds)	Vacancy Rate (General Fund)	Vacancy Rate (Federal Funds)
FY20 Q1	662	6	0	0	0	3	659	732	10%	8%	50%
FY20 Q2	659	8	8	24	8	0	675	732	8%	6%	50%
FY20 Q3	675	9	6	0	0	2	662	732	10%	8%	50%
FY20 Q4	662	6	3	20	0	1	674	732	8%	6%	50%
FY21 Q1	674	5	1	0	0	0	668	732	9%	7%	50%
FY21 Q2	668	3	4	22	0	0	683	732	7%	5%	50%
FY21 Q3	683	9	12	0	0	3	665	732	9%	8%	50%
FY21 Q4	665	4	5	0	0	0	656	732	10%	9%	50%
FY22 Q1	656	7	8	0	0	0	641	722	11%	11%	28%
FY22 Q2	641	3	11	16	0	1	644	722	11%	10%	33%
FY22 Q3	644	9	17	0	0	0	618	722	14%	14%	39%
FY22 Q4	618	4	10	14	16	2	636	722	12%	11%	39%
FY23 Q1	636	9	4	0	0	1	624	722	14%	13%	44%
FY23 Q2	624	10	6	19	15	3	645	722	11%	10%	44%
FY23 Q3	645	4	6	0	0	1	636	722	12%	11%	44%
FY23 Q4	636	2	4	8	0	0	638	722	12%	11%	39%
FY24 Q1	638	6	5	0	9	1	637	722	12%	11%	33%
FY24 Q2	637	5	3	19	0	0	648	722	10%	10%	33%
FY24 Q3	648	3	15	0	0	0	630	722	13%	12%	33%
FY24 Q4	630	7	5	8	0	1	627	722	13%	13%	33%
FY25 Q1	627	7	4	0	10	2	628	722	13%	13%	33%
FY25 Q2	628	6	1	19	0	2	642	722	11%	10%	33%
FY25 Q3	642	12	6	0	0	2	626	722	13%	13%	44%
FY25 Q4	626	8	1	19	6	3	645	722	11%	10%	33%
FY26 Q1 (Projected)	645	12	8	0	0	1	626	722	13%	13%	38%
FY26 Q2 (Projected)	626	7	4	15	10	1	641	722	11%	11%	38%
FY26 Q3 (Projected)	641	7	4	0	0	1	631	722	13%	12%	38%
FY26 Q4 (Projected)	628	7	4	14	0	1	635	722	12%	11%	38%
FY27 Q1 (Projected)	635	7	4	0	0	1	625	722	13%	13%	38%
FY27 Q2 (Projected)	625	7	4	15	9	1	639	722	12%	11%	38%
FY27 Q3 (Projected)	639	8	4	0	0	1	628	722	13%	12%	38%
FY27 Q4 (Projected)	628	8	3	15	0	1	633	722	12%	12%	38%

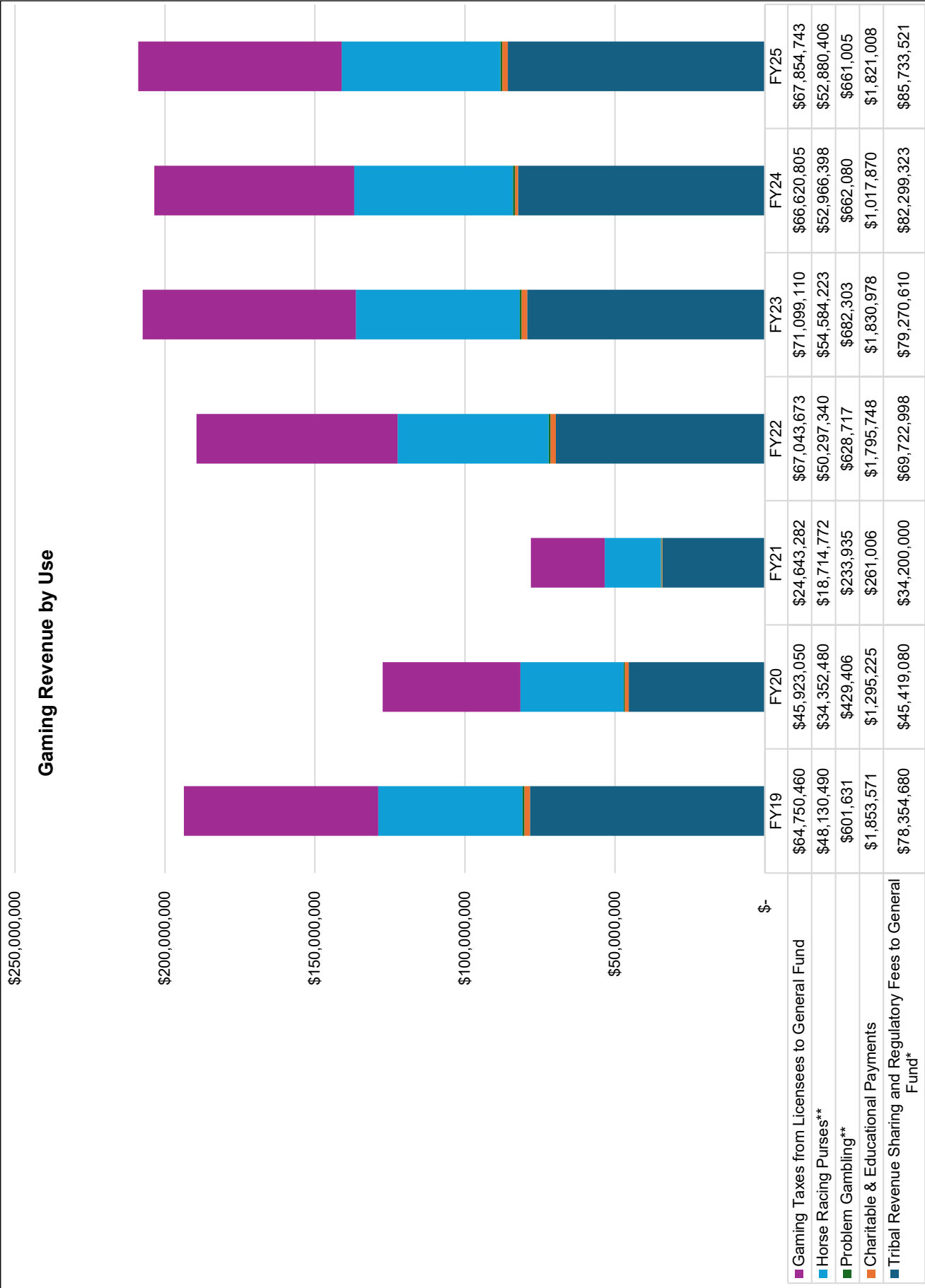
Source: Department of Public Safety

Law Enforcement Retention Fund (68480)

	FY23 Actual	FY24 Actual	FY25 Unaudited	FY26 OpBud	FY27 Request
BEGINNING BALANCE	\$44,930	\$2,982,063	\$5,364,544	\$7,095,273	\$6,572,679
SOURCES					
1 Law Enforcement Protection Fund Distribution	\$4,800,000	\$4,014,388	\$4,061,322	\$4,000,000	\$4,000,000
2 Special Appropriation			\$1,000,000		
3 Interest on Investments	\$624	\$82,289	\$47,014	\$40,000	\$35,000
4 Prior-Year Refunds		\$11,905	\$3,220		
5					
TOTAL SOURCES	\$4,800,624	\$4,108,582	\$5,111,556	\$4,040,000	\$4,035,000
USES					
6 Disbursements to Law Enforcement Agencies	\$1,863,491	\$1,717,115	\$3,379,912	\$4,562,594	\$5,125,060
7 Operating Costs		\$8,985	\$915		
8					
TOTAL USES	\$1,863,491	\$1,726,100	\$3,380,827	\$4,562,594	\$5,125,060
9					
ENDING BALANCE	\$2,982,063	\$5,364,544	\$7,095,273	\$6,572,679	\$5,482,619
10					

Source: DPS

Gaming Revenue by Use



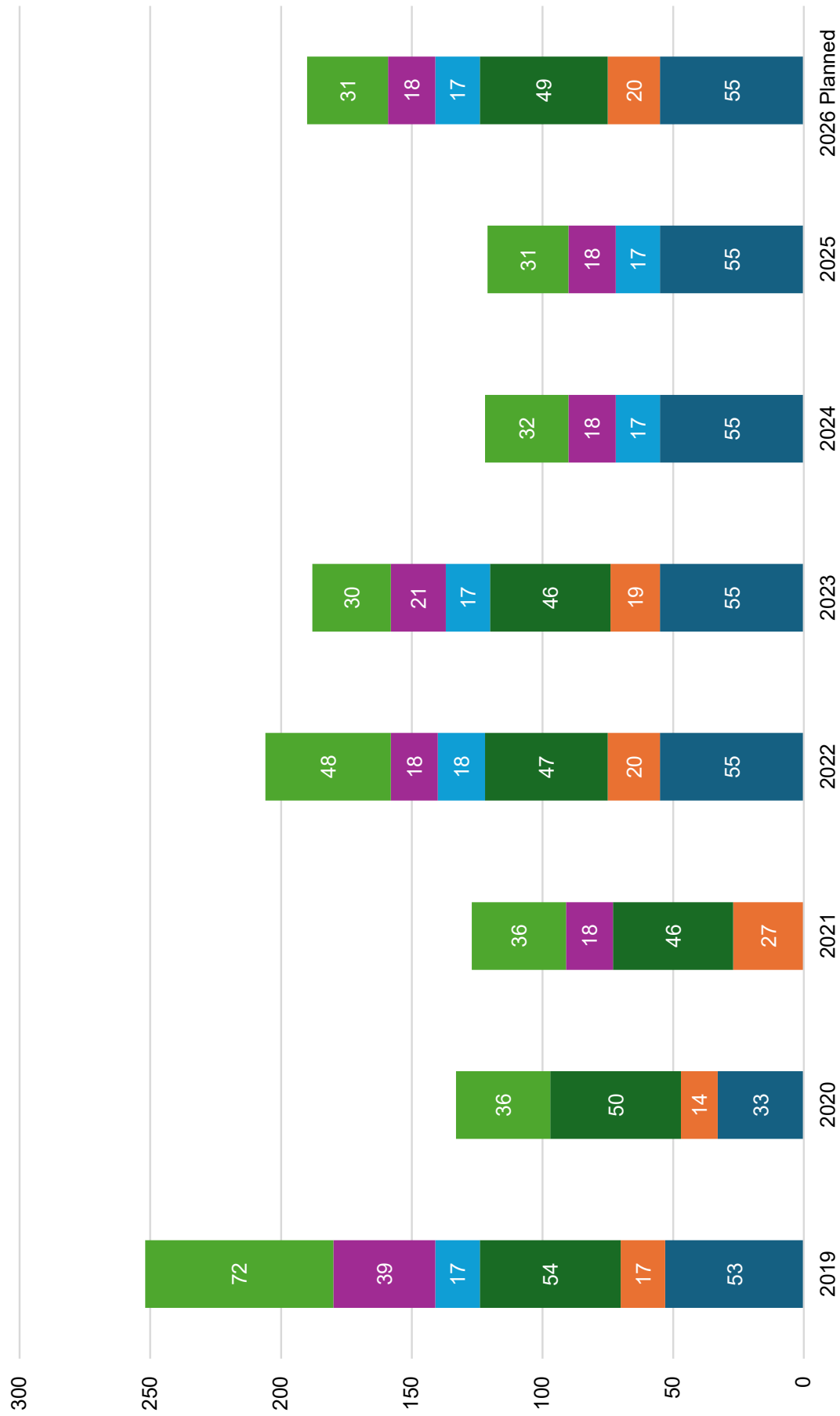
*Deposits to general fund

** Statutory diversions

Source: Gaming Control Board

LIVE HORSE RACING DAYS BY RACETRACK

■ Sunland Park
 ■ Downs at Albuquerque
 ■ Ruidoso Downs
 ■ New Mexico State Fair
 ■ SunRay Park
 ■ Zia Park



Source: State Racing Commission

Net Win by Tribe

Tribe/Pueblo	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Pueblo of Acoma	\$22,089,516	\$22,146,497	\$22,639,916	\$22,219,246	\$16,087,115	\$6,924,222	\$23,323,297	\$19,679,134	\$18,263,605	\$19,005,739
Pueblo of Isleta	\$96,647,155	\$101,671,040	\$103,311,703	\$102,411,280	\$82,687,362	\$120,791,217	\$96,236,212	\$102,228,710	\$102,260,003	\$103,949,058
Jicarilla Apache Tribe	\$5,231,000	\$4,115,449	\$4,026,214	\$4,263,035	\$3,035,024	\$0	\$0	\$0	\$0	\$22,763,439
Pueblo of Laguna	\$81,915,804	\$80,347,059	\$82,704,724	\$83,435,766	\$61,584,504	\$76,319,223	\$80,528,438	\$87,378,905	\$89,617,681	\$88,556,771
Mescalero Apache Tribe	\$66,236,326	\$65,224,783	\$70,295,292	\$66,993,285	\$57,966,978	\$62,240,942	\$70,244,622	\$74,031,743	\$70,137,761	\$63,453,847
Nambe Pueblo ¹	\$1,786,667	\$1,620,108	\$11,714	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Navajo Nation	\$82,626,203	\$83,308,799	\$84,089,481	\$89,723,474	\$44,499,118	\$19,237,339	\$89,752,578	\$93,101,792	\$105,039,225	\$113,494,594
Ohkay Owingeh	\$15,575,208	\$16,401,353	\$17,168,806	\$16,823,748	\$13,114,666	\$25,127,066	\$18,542,393	\$17,636,951	\$18,898,454	\$20,548,664
Pueblo of Sandia	\$164,613,531	\$90,268,100	\$166,695,628	\$181,445,201	\$127,708,683	-\$1,951	\$171,398,020	\$186,091,030	\$63,374,820	\$198,296,075
Pueblo of San Felipe	\$17,370,630	\$88,676,129	\$17,822,205	\$18,249,955	\$13,698,014	\$0	\$6,922,013	\$14,786,524	\$15,861,100	\$17,061,378
Pueblo of Santa Ana	\$82,608,006	\$85,939,190	\$88,335,899	\$97,270,605	\$67,747,682	\$41,798,866	\$95,160,098	\$98,230,046	\$195,213,975	\$108,491,995
Pueblo of Santa Clara	\$28,858,510	\$31,610,138	\$32,508,376	\$32,714,272	\$22,521,768	\$27,728,774	\$31,773,762	\$34,285,407	\$103,882,202	\$35,382,210
Taos Pueblo	\$7,206,159	\$7,215,981	\$7,697,005	\$7,212,390	\$5,261,019	\$5,104,864	\$7,004,223	\$7,796,685	\$34,913,290	\$9,210,646
Pueblo of Tesuque	\$19,291,368	\$19,846,337	\$21,050,279	\$28,909,026	\$26,008,402	\$8,757,787	\$16,756,977	\$23,926,453	\$8,475,735	\$26,442,312
Pueblo of Pojoaque ²	\$0	\$0	\$37,995,561	\$55,190,779	\$38,751,956	\$36,390,425	\$63,016,803	\$60,356,376	\$24,180,053	\$69,582,426
Total Net Win	\$692,056,083	\$698,390,963	\$756,352,803	\$806,862,062	\$580,672,291	\$430,418,774	\$770,659,436	\$819,529,755	\$850,117,904	\$896,239,154

Source: Gaming Control Board

Note: Net win is the amount wagered on gaming machines, less the amount paid out in cash and non-cash prizes, less state and tribal and regulatory fees.

1. Nambe Pueblo stopped gaming activities in September 2017

2. The state's gaming compact with Pojoaque expired in 2015. After litigation between the state and the pueblo, Pojoaque signed the compact in September 2017 and collections resumed in 2018

RLD Mortgage Regulatory Fund Balance

(in thousands)

	FY22	FY23	FY24	FY25	FY26	FY27 proj.
Starting Balance	\$ 9,399.7	\$ 8,949.3	\$ 5,905.8	\$ 2,547.9	\$ 76.3	\$ 362.6
Revenue	\$ 4,686.4	\$ 3,266.9	\$ 2,796.8	\$ 3,167.0	\$ 3,167.0	\$ 3,167.0
Supplemental Appropriation					\$ 3,574.6	
Fund Transfer						\$ 9,905.0
Uses						
RLD operating costs	\$ (2,181.1)	\$ (4,721.8)	\$ (1,227.9)		\$ (408.70)	\$ (481.40)
Fin. Inst.			\$ (2,190.2)	\$ (2,879.4)	\$ (4,471.1)	\$ (4,471.1)
RLD Permitting Inspection FY25 Software C2 Project *				\$ (1,661.5)		
Courts		\$ (698.3)	\$ (736.6)			
Sec. 5 DFA Landlord SupportProgram			\$ (2,000.0)			
Prior Year Spec. Other App.	\$ (2,955.7)	\$ (890.3)				
RLD Manufactured Housing				\$ (1,400.0)	\$ (1,575.5)	
Total Expenditures	\$ (5,136.8)	\$ (6,310.4)	\$ (6,154.7)	\$ (5,638.6)	\$ (6,455.3)	\$ (4,952.5)
Ending Balance	\$ 8,949.3	\$ 5,905.8	\$ 2,547.9	\$ 76.3	\$ 362.6	\$ 8,119.5

Source: SHARE; LFC Files

**Cultural Affairs Department
Museums and Historic Sites Facilities Ticketed Attendance
FY16 - FY25**

	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Museums										
Museum of Art	70,458	42,327	39,793	44,414	35,812	18,901	54,696	50,365	77,259	64,890
Palace of the Governors/History Museum	92,431	83,042	74,677	62,878	36,220	16,920	59,871	67,754	70,459	68,559
Museum of International Folk Art	83,126	70,842	78,381	76,345	59,619	20,416	71,215	73,851	68,186	62,900
Museum of Indian Arts & Culture	42,504	34,687	38,727	35,260	25,771	8,740	55,385	46,305	37,826	36,888
Farm & Ranch Heritage Museum	35,064	34,287	37,023	40,195	27,140	5,527	28,504	37,698	27,882	24,017
Museum of Space History	64,038	71,990	65,598	66,363	41,688	6,664	54,579	74,188	74,607	47,993
National Hispanic Cultural Center	149,488	171,420	118,514	115,819	66,685	435	42,571	69,433	73,330	56,774
Museum of Natural History & Science	237,555	196,244	298,846	285,447	135,962	39,575	190,875	252,600	227,693	185,931
Total	774,664	704,839	751,559	726,721	428,897	117,178	557,696	672,194	657,242	547,952
Historic Sites										
Coronado Historic Site	16,967	18,710	16,737	16,784	9,981	2,638	8,429	9,397	9,264	8,887
Fort Selden Historic Site	3,210	2,511	4,662	4,370	2,330	1,084	2,353	3,730	3,890	2,973
Fort Sumner Historic Site/Bosque Redondo	6,626	8,688	10,328	8,189	5,715	2,960	4,789	4,374	4,632	4,124
Jemez State Historic Site	14,659	16,485	18,844	20,152	12,357	4,291	9,417	13,933	13,788	9,823
Lincoln State Historic Site	29,686	28,490	31,858	29,541	18,177	7,441	15,326	16,059	14,629	11,531
El Camino Real International Heritage Center	5,074	484	0	0	0	0	0	0	0	0
Los Luceros		1500	440	2668	5393	0	5,665	6,235	5,910	5,878
Fort Stanton Historic Site	19,247	19,593	21,801	22,138	8,798	0	8,742	9,373	10,583	7,971
Taylor Mesilla Historic Site								261	409	15,182
Total	95,469	96,461	104,670	103,842	62,751	18,414	54,721	63,362	63,105	66,369

Note: FY20 and FY21 attendance impacted by COVID pandemic closures.

Source: Cultural Affairs Department

**Museums & Historical Sites Combined and Consolidated Revenue
FY18 - FY27**

REVENUES	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Actuals	FY26 OPBUD	FY27 Request
Operating Budget										
General Fund Appropriations	\$ 19,347.3	\$ 20,820.2	\$ 22,391.6	\$ 23,470.7	\$ 23,093.2	\$ 24,763.6	\$ 27,819.2	\$ 30,360.6	\$ 33,885.0	\$ 35,287.9
Federal Funds	\$ 95.1	\$ 98.5	\$ 104.9	\$ 57.2	\$ 2,195.6	\$ 45.9	\$ 47.9	\$ 284.8	\$ 327.5	\$ 267.5
Admissions	\$ 3,525.7	\$ 2,697.8	\$ 1,757.3	\$ 804.8	\$ 2,835.4	\$ 3,084.0	\$ 3,108.9	\$ 2,836.7	\$ 3,628.9	\$ 2,894.4
Rentals	\$ 620.1	\$ 624.2	\$ 448.2	\$ 95.1	\$ 755.8	\$ 698.7	\$ 773.4	\$ 981.5	\$ 1,039.3	\$ 1,039.3
Other Income (OSF/Internal Service Transfers)	\$ 1,000.0	\$ 912.8	\$ 1,665.3	\$ 318.6	\$ 1,291.0	\$ 1,034.3	\$ 2,388.6	\$ 2,054.0	\$ 1,234.7	\$ 982.8
Fund Balance	\$ -	\$ -	\$ 628.0	\$ 138.9	\$ -	\$ 935.5	\$ 459.2	\$ -	\$ -	\$ -
Total Operating Budget Revenue	\$ 24,588.2	\$ 25,153.5	\$ 26,995.3	\$ 24,885.3	\$ 30,171.0	\$ 30,562.0	\$ 34,597.2	\$ 36,517.6	\$ 40,115.4	\$ 40,481.9
Other Revenue										
Capital Outlay Related Draws and Expenditures	\$ 5,979.8	\$ 7,032.7	\$ 6,527.1	\$ 10,359.8	\$ 16,218.5	\$ 12,860.7	\$ 15,264.5	\$ 10,726.5	\$ 18,627.0	\$ 20,000.0
Special/Supplemental Appropriations to Museums/Historic Sites	\$ 295.0	\$ 500.0	\$ 959.6	\$ 298.3	\$ 197.6	\$ 2,472.9	\$ 7,216.8	\$ 7,908.7	\$ 7,100.0	\$ 4,150.0
Total Other Revenue	\$ 6,274.8	\$ 7,532.7	\$ 7,486.7	\$ 10,658.1	\$ 16,416.1	\$ 15,333.6	\$ 22,481.3	\$ 18,635.2	\$ 25,727.0	\$ 24,150.0
GRAND TOTAL REVENUES	\$ 30,863.0	\$ 32,686.2	\$ 34,482.0	\$ 35,543.4	\$ 46,587.1	\$ 45,895.6	\$ 57,078.5	\$ 55,152.8	\$ 65,842.4	\$ 64,631.9

EXPENDITURES	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Actuals	FY26 OPBUD	FY27 Request
Operating Budget										
200 - Personal Services & Employee Benefits	\$ 16,821.2	\$ 18,225.5	\$ 20,651.0	\$ 19,999.5	\$ 19,091.4	\$ 23,492.7	\$ 27,508.3	\$ 28,316.3	\$ 30,528.7	\$ 31,463.9
300 - Contractual Services	\$ 914.8	\$ 827.3	\$ 1,046.5	\$ 663.2	\$ 1,084.1	\$ 885.2	\$ 826.7	\$ 695.0	\$ 1,190.8	\$ 973.5
400 - Other	\$ 4,627.5	\$ 5,270.7	\$ 5,298.0	\$ 4,222.6	\$ 6,733.1	\$ 6,184.1	\$ 6,262.2	\$ 6,537.8	\$ 8,395.9	\$ 8,044.5
500 - Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Expenses	\$ 22,363.5	\$ 24,323.5	\$ 26,995.5	\$ 24,885.3	\$ 26,908.6	\$ 30,562.0	\$ 34,597.2	\$ 35,549.1	\$ 40,115.4	\$ 40,481.9
Capital and Other Expenditures										
Capital Outlay Repairs and Improvements	\$ 5,979.8	\$ 7,032.7	\$ 6,527.1	\$ 10,359.8	\$ 16,218.5	\$ 12,860.7	\$ 15,264.5	\$ 10,726.5	\$ 18,627.0	\$ 20,000.0
Special/Supplemental Expenditures for Museums/Historic Sites	\$ 295.0	\$ 500.0	\$ 959.6	\$ 298.3	\$ 197.6	\$ 2,472.9	\$ 7,216.8	\$ 7,908.7	\$ 7,100.0	\$ 4,150.0
Total Capital and Other Expenses	\$ 6,274.8	\$ 7,532.7	\$ 7,486.7	\$ 10,658.1	\$ 16,416.1	\$ 15,333.6	\$ 22,481.3	\$ 18,635.2	\$ 25,727.0	\$ 24,150.0
GRAND TOTAL EXPENDITURES	\$ 28,638.3	\$ 31,856.2	\$ 34,482.2	\$ 35,543.4	\$ 43,324.7	\$ 45,895.6	\$ 57,078.5	\$ 54,184.3	\$ 65,842.4	\$ 64,631.9

FOUNDATION PARTNERSHIPS *	FY18 Actual	FY19 Estimate	FY20 Estimate	FY21 Estimate	FY22 Estimate	FY23 Estimate	FY24 Estimate	FY25 Estimate	FY26 Estimate	FY27 Estimate
Museum of NM Foundation	\$ 4,141.0	\$ 3,020.0	\$ 2,988.0	\$ 1,565.3	\$ 2,390.2	\$ 3,414.0	\$ 4,477.0	\$ 4,169.0	\$ 4,000.0	\$ 4,000.0
Museum of NM Foundation: Capital Project Museum of Folk Art Auditorium			\$ 450.0							
Museum of NM Foundation: Capital Project Viadom Modern Art Museum	\$ 482.0	\$ 482.0	\$ 583.9	\$ 686.0	\$ 2,722.0	\$ 4,894.0	\$ 637.0			
Museum of NM Foundation: Capital Project-Bridge Fund-Exhibitions	\$ 61.0	\$ 150.0	\$ 150.0							
Museum of NM Foundation: Capital Project-NM/MOA Organ Restoration			\$ 49.6	\$ 49.6	\$ 104.0					
Museum of NM Foundation: Here, Now, and Always			\$ 46.1	\$ 642.4	\$ 571.9	\$ 107.0	\$ 17.6			
Museum of NM Foundation: Campaign for New Mexico History			\$ 143.9	\$ 122.3	\$ 408.7	\$ 432.0				
International Folk Art Foundation	\$ 686.0	\$ 662.7	\$ 694.3	\$ 525.8	\$ 599.9	\$ 601.9	\$ 793.1	\$ 923.2	\$ 1,303.0	\$ 935.0
Museum of Natural History Foundation	\$ 718.4	\$ 1,558.0	\$ 1,271.0	\$ 891.0	\$ 1,240.1	\$ 1,531.0	\$ 1,485.2	\$ 1,630.0	\$ 1,500.0	\$ 1,500.0
Friends of the Farm & Ranch Heritage Museum	\$ 52.6	\$ 60.7	\$ 55.0	\$ 45.0	\$ 44.7	\$ 35.0	\$ 33.0	\$ 20.0	\$ 20.0	\$ 25.0
International Space Hall of Fame Foundation	\$ 89.6	\$ 155.7	\$ 75.1	\$ 38.5	\$ 31.0	\$ 45.0	\$ 135.7	\$ 172.7	\$ 200.0	\$ 200.0
National Hispanic Cultural Center Foundation	\$ 649.9	\$ 489.3	\$ 347.7	\$ 534.0	\$ 561.0	\$ 494.0	\$ 446.1	\$ 99.3	\$ 420.1	\$ 447.8
Total Partnership Expenditures	\$ 6,388.5	\$ 6,578.4	\$ 6,854.6	\$ 4,899.9	\$ 8,673.5	\$ 11,553.9	\$ 8,024.7	\$ 7,014.2	\$ 7,443.1	\$ 7,107.8

*Foundation and partnership support is not controlled by DCA nor recorded on DCA financial statements. Foundation support is non-recurring and varies from year to year. Partnerships include foundations serving as fiscal agents for grant funds, and private fundraising support for special exhibits and associated educational programs.

Sources: Cultural Affairs Department and LFC files

Cumbres and Toltec Scenic Railroad Capital Investment Model (11/23/2025)

	Actuals										Totals									
	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY13-19	FY20-23	FY24-29
Number of Riders	32,081	34,503	35,682	36,170	35,990	40,578	41,870	38,760	16,687	31,217	32,264	32,987	35,285	41,862	45,537	49,554	53,642	296,874	120,689	258,367
Train Operations																				
Ticket Revenues	\$2,986	\$3,334	\$3,226	\$3,550	\$3,771	\$4,239	\$4,754	\$4,015	\$2,184	\$4,007	\$4,856	\$4,528	\$4,440	\$5,675	\$6,135	\$6,620	\$7,150	\$25,860	\$14,614	\$38,873
Retail Sales (gross)	\$191	\$182	\$301	\$358	\$399	\$443	\$458	\$390	\$194	\$368	\$465	\$376	\$463	\$546	\$562	\$655	\$682	\$2,332	\$1,331	\$3,314
Interest/Other Rev	\$4	\$3	\$7	\$1	\$35	\$28	\$27	\$25	\$74	\$1,155	\$32	\$93	\$96	\$99	\$101	\$105	\$108	\$105	\$463	\$601
Total Revenue	\$3,181	\$3,519	\$3,534	\$3,909	\$4,205	\$4,710	\$5,239	\$4,430	\$2,452	\$5,530	\$5,353	\$4,997	\$4,999	\$6,320	\$6,818	\$7,307	\$7,950	\$28,297	\$16,408	\$38,391
Less Operating Expenses	\$3,275	\$3,096	\$3,207	\$3,678	\$4,087	\$4,222	\$4,704	\$4,250	\$3,118	\$4,659	\$6,113	\$5,701	\$5,270	\$6,121	\$6,305	\$6,557	\$6,819	\$26,269	\$16,915	\$36,773
Net Operating Income	-\$94	\$423	\$327	\$231	\$118	\$488	\$535	\$180	-\$666	\$871	-\$760	-\$704	-\$271	\$199	\$513	\$750	\$1,131	\$2,028	-\$507	\$1,618
Contingency Fund Alloc. 20%	\$0	\$0	\$0	\$0	\$0	\$0	\$98	\$107	\$36	\$0	\$12	\$0	\$0	\$0	\$0	\$0	\$0	\$253	\$96	\$0
Net After Contingency	-\$94	\$423	\$327	\$231	\$118	\$390	\$428	\$144	-\$666	\$859	-\$760	-\$749	-\$271	\$199	\$513	\$750	\$1,131	\$1,775	-\$423	\$1,618
Capital Investments																				
Capital Funding Allocations																				
Track	\$400	\$700	\$350	\$650	\$815	\$500	\$900	\$650	\$425	\$900	\$1,015	\$765	\$764	\$950	\$925	\$900	\$950	\$4,315	\$2,980	\$3,604
Locomotive Fleet	\$113	\$500	\$455	\$330	\$550	\$250	\$450	\$550	\$310	\$450	\$1,480	\$460	\$500	\$1,750	\$1,750	\$1,850	\$1,850	\$2,648	\$2,770	\$8,160
Passenger Cars	\$250	\$400	\$50	\$400	\$146	\$220	\$220	\$625	\$175	\$375	\$1,595	\$1,035	\$995	\$713	\$413	\$413	\$413	\$1,612	\$2,770	\$3,582
Historic Car Fleet	\$0	\$200	\$200	\$258	\$200	\$200	\$200	\$171	\$271	\$225	\$175	\$50	\$50	\$50	\$50	\$50	\$50	\$1,258	\$842	\$300
Structures/Other	\$468	\$140	\$215	\$165	\$0	\$0	\$14	\$0	\$0	\$48	\$75	\$100	\$920	\$308	\$175	\$505	\$555	\$1,002	\$123	\$1,193
Funded from Operations	\$1,231	\$1,940	\$1,270	\$1,803	\$1,711	\$1,096	\$1,784	\$1,996	\$1,181	\$1,998	\$4,320	\$2,410	\$3,229	\$3,771	\$3,313	\$3,718	\$3,818	\$10,835	\$9,495	\$16,839
Net Capital Needs	\$1,231	\$1,940	\$1,270	\$1,803	\$1,711	\$706	\$1,356	\$1,652	\$1,847	\$1,139	\$4,274	-\$749	\$0	\$199	\$513	\$750	\$1,131	\$1,775	-\$423	\$1,844
Capital Outlays																				
Colorado	\$931	\$1,090	\$1,085	\$1,100	\$1,096	\$1,096	\$1,091	\$1,250	\$0	\$850	\$1,125	\$1,125	\$1,625	\$1,125	\$1,125	\$1,125	\$1,125	\$7,489	\$3,100	\$7,250
New Mexico	\$300	\$850	\$185	\$645	\$615	\$0	\$750	\$1,000	\$1,000	\$1,100	\$4,474	\$1,100	\$1,000	\$2,095	\$1,275	\$1,275	\$1,275	\$3,345	\$7,574	\$8,195
Balance	\$0	\$0	\$0	-\$58	\$0	\$390	\$485	\$398	-\$847	\$811	\$1,325	-\$934	-\$604	-\$352	-\$400	-\$568	-\$287	\$1,774	\$756	\$450

"What If" Variable Factors:

	FY20-23	FY24-29
Annual change in ridership	-1%	4%
Annual increase in yield/rider	4%	3%
HPA per-ticket surcharge	7%	7%
Annual increase in retail/rider	5%	3%
Annual increase in op. costs	5%	3%

Commission Operations

Commission Funding																				
Colorado	\$205	\$205	\$210	\$210	\$224	\$219	\$224	\$240	\$219	\$240	\$240	\$240	\$240	\$280	\$280	\$280	\$280	\$1,497	\$939	\$1,600
New Mexico	\$87	\$99	\$123	\$123	\$112	\$112	\$112	\$251	\$239	\$340	\$363	\$363	\$380	\$395	\$415	\$415	\$415	\$918	\$1,193	\$2,383

Source: Cumbres and Toltec Scenic Railroad

New Mexico Spaceport Authority
Combined and Consolidated Revenues and Expenditures
(in thousands of dollars)

	FY19	FY20	FY22	FY23	FY24	FY25	FY26	FY27
SOURCES:	Actuals	Actuals	Actuals	Actuals	Actuals	Unaudited	Projected	Projected
General Fund Operating Budget	\$985.4	\$985.4	\$2,090.9	\$3,790.9	\$4,098.4	\$4,139.3	\$4,222.1	\$5,403.1
Special/Supplemental Appropriation	\$0.0	\$350.0	\$1,000.0	\$0.0	\$0.0	\$675.0	\$0.0	\$0.0
Other Transfers	\$0.0	\$25.9	\$9.7	\$87.5	\$148.3	\$92.6	\$115.1	\$92.6
Federal Revenues	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Other Aerospace Revenues								
428002 Lease Revenue	\$3,132.0	\$3,291.0	\$3,463.2	\$2,155.1	\$3,305.0	\$650.0	\$3,279.7	\$3,865.6
428102 User Fee Revenue	\$1,555.0	\$1,299.0	\$2,301.5	-\$267.1	\$2,594.2	\$964.7	\$1,741.1	\$2,470.2
428202 Other Aerospace Revenue	\$0.0	\$57.6	\$388.4	\$364.2	\$421.0	\$450.9	\$428.5	\$544.6
Other Non-Aerospace Revenues								
428302 Venue Revenue	\$163.0	\$265.2	\$95.4	\$0.1	\$81.2	\$20.0	\$100.0	\$75.0
428402 Tour Revenue	\$12.0	\$7.4	\$7.4	\$4.4	\$0.0	\$10.0	\$10.0	\$10.0
428502 Merchandise Revenue	\$12.0	\$11.2	\$21.9	\$17.6	\$10.7	\$25.0	\$25.0	\$20.0
428602 Utility Revenue	\$101.0	\$141.4	\$246.1	\$278.5	\$459.9	\$395.0	\$425.1	\$505.7
428702 Other Non-aerospace Revenue	\$121.0	\$79.0	\$252.8	\$187.5	\$380.4	\$375.0	\$334.9	\$335.0
428802 Fuel Revenue		\$186.1	\$629.5	\$666.2	\$548.7	\$885.5	\$550.0	\$582.6
428902 Space Cup			\$109.6	\$231.5	\$226.7	\$225.0	\$230.0	\$0.0
441500 Interest Earned on Lease				\$928.9	\$846.5	\$2,960.9	\$769.0	\$586.0
442200 Lease Revenue				\$3,052.0	\$0.0	\$91.0	\$0.0	\$0.0
Operating Fund Balance (Expense)*	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$630.0	\$500.0	\$1,002.5
Excess Pledged GRT Revenues	\$3,087.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Severance Tax Bond Funds (Expense)	\$3,857.0	\$3,834.7	\$62.5	\$401.0	\$1,979.5	\$7,937.4	\$5,000.0	\$4,000.0
Capital Outlay Fund 93100	\$2,970.0	\$15,840.0	\$2,390.6	\$5,806.0	\$18.3	\$5,700.0	\$5,000.0	\$10,000.0
TOTAL SOURCES	\$15,995.4	\$26,374.0	\$13,069.5	\$17,704.3	\$15,118.8	\$26,227.3	\$22,730.5	\$29,492.9
USES:	Actuals	Actuals	Actuals	Actuals	Actuals	Unaudited	Projected	Projected
200 - Personal Services & Employee	\$1,890.0	\$2,331.6	\$2,320.4	\$2,612.9	\$3,188.6	\$3,881.5	\$3,837.8	\$5,292.4
300 - Contractual Services								
Protective Services	\$2,454.0	\$3,610.8	\$4,239.2	\$4,352.2	\$4,596.1	\$5,000.0	\$5,069.5	\$5,011.0
Other Contracts	\$437.0	\$1,228.4	\$862.3	\$551.1	\$477.4	\$1,064.5	\$1,282.8	\$2,310.8
Total Contractual Services	\$2,891.0	\$4,839.2	\$5,101.5	\$4,903.3	\$5,073.5	\$6,064.5	\$6,352.3	\$7,321.8
400 - Other								
Facilities Maintenance	\$426.0	\$49.1	\$2.0	\$44.8	\$93.8	\$100.0	\$45.0	\$115.0
Property Insurance	\$159.0	\$0.2	\$76.6	\$100.4	\$140.3	\$100.0	\$142.0	\$82.9
Buildings & Structures	\$432.0	\$127.7	\$100.9	\$94.5	\$56.0	\$45.0	\$70.7	\$88.5
Other	\$857.0	\$1,493.1	\$2,149.0	\$2,139.9	\$2,150.5	\$3,116.3	\$2,421.6	\$2,592.3
Total Other	\$1,874.0	\$1,670.1	\$2,328.5	\$2,379.6	\$2,440.6	\$3,361.3	\$2,679.3	\$2,878.7
Federal Grant Expenses	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
GRT Bond Expenditures								
Protective Services	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Construction	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Environmental Services	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Visitor Experience	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Severance Tax Bond Expenditures								
Environmental Services	\$2,799.0	\$271.5	\$0.0	\$30.9	\$0.0	\$25.0	\$0.0	\$0.0
Construction	\$1,058.0	\$3,401.6	\$82.3	\$305.9	\$1,757.8	\$7,187.4	\$5,000.0	\$3,400.0
Other	\$0.0	\$662.1		\$0.0	\$209.1	\$725.0		\$600.0
Capital Outlay Fund Expenditures								
Professional Services		\$98.0		\$84.3	\$815.9	\$500.0	\$0.0	\$1,500.0
Other Services		\$142.1		\$1,134.8	\$884.3	\$0.0	\$0.0	\$0.0
Capital Outlay		\$506.1		\$4,587.2	\$2,995.2	\$5,200.0	\$5,000.0	\$8,500.0
TOTAL USES	\$10,512.0	\$13,922.4	\$9,832.7	\$16,038.9	\$17,365.0	\$26,944.7	\$22,869.4	\$29,492.9
NET SURPLUS (SHORTFALL)	\$5,483.4	\$12,451.6	\$3,236.8	\$1,665.4	-\$2,246.2	-\$717.4	-\$138.9	\$0.0

Highlighted amounts include estimates

Source: New Mexico Spaceport Authority

State Fair Funding Sources and Uses, FY18 to FY27
(in thousands of dollars)

Sources	FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Actuals	FY22 Actuals	FY23 Actuals	FY24 Actuals	FY25 Actuals	FY26 Op Bud	FY27 Request
Carnival	\$ 804.4	\$ 957.1	\$ 1,174.9		\$ 885.0	\$ 1,417.1	\$ 1,440.2	\$ 958.3	\$ 1,657.5	\$ 1,096.6
Commissions	\$ 65.4	\$ 48.5	\$ 44.9		\$ 37.1	\$ 77.9	\$ 51.3	\$ 93.9	\$ 80.0	\$ 100.0
Food & Beverage	\$ 1,144.0	\$ 1,008.9	\$ 810.0	\$ 21.4	\$ 687.7	\$ 988.3	\$ 978.4	\$ 1,143.9	\$ 1,000.0	\$ 1,200.0
Concessions Exhibits	\$ 370.3	\$ 380.7	\$ 284.0		\$ 162.8	\$ 292.9	\$ 329.7	\$ 361.6	\$ 330.0	\$ 380.0
Sponsorship	\$ 480.1	\$ 510.1	\$ 516.6		\$ 445.0	\$ 964.0	\$ 924.9	\$ 1,033.9	\$ 1,017.5	\$ 1,057.5
Entry	\$ 62.1	\$ 56.8	\$ 56.1		\$ 3.8	\$ 51.1	\$ 9.9	\$ 143.7	\$ 52.0	\$ 143.0
Other	\$ 221.8	\$ 223.8	\$ 212.3	\$ 1.9	\$ 196.9	\$ 284.0	\$ 370.3	\$ 419.4	\$ 275.0	\$ 420.0
Parking	\$ 1,160.7	\$ 1,296.8	\$ 808.1	\$ 63.2	\$ 1,078.0	\$ 1,683.9	\$ 2,058.1	\$ 1,706.5	\$ 2,012.5	\$ 1,900.0
EXPO - Utility Fees	\$ 104.3	\$ 95.7	\$ 74.8	\$ 18.8	\$ 41.3	\$ 35.5	\$ 21.1	\$ 56.0	\$ 50.0	\$ 60.0
Admissions+	\$ 2,080.1	\$ 2,737.7	\$ 2,364.0	\$ 69.7	\$ 2,035.5	\$ 3,645.1	\$ 3,179.5	\$ 5,064.1	\$ 3,680.5	\$ 5,100.0
Other - Sales	\$ 39.2	\$ 61.8	\$ 35.5	\$ 0.4	\$ 8.9	\$ 0.1	\$ (0.4)	\$ 7.5	\$ 65.0	\$ 7.5
Interest On Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4.3	\$ 51.2	\$ 36.0	\$ 40.0
Building and Land Rent	\$ 4,778.0	\$ 4,656.2	\$ 3,767.3	\$ 214.6	\$ 3,583.1	\$ 4,701.4	\$ 4,891.5	\$ 4,822.6	\$ 4,887.0	\$ 4,920.0
Concessions Rental	\$ 109.4	\$ 114.3	\$ 44.1		\$ 64.0	\$ 56.1	\$ 93.9	\$ 71.2	\$ 200.0	\$ 100.0
Equipment Rental	\$ 49.8	\$ 65.8	\$ 39.2	\$ 0.5	\$ 46.1	\$ 66.1	\$ 66.1	\$ 69.8	\$ 70.0	\$ 70.0
Misc. Revenue	\$ 55.9	\$ 22.6	\$ 36.5	\$ 237.9	\$ 15.5	\$ 10.7	\$ 20.3	\$ 35.8	\$ 20.0	\$ 30.0
Fund Balance	\$ -	\$ -	\$ -	\$ 1,119.5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Contract	\$ -	\$ -	\$ -	\$ -	\$ 10.7	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal Sources	\$ 11,525.6	\$ 12,236.6	\$ 10,268.3	\$ 1,747.9	\$ 9,301.4	\$ 14,274.2	\$ 14,439.1	\$ 16,039.4	\$ 15,433.0	\$ 16,624.6
General Fund Appropriation	\$ -	\$ 4,994.4	\$ -	\$ 4,200.0	\$ 200.0	\$ 200.0	\$ 375.0	\$ 375.0	\$ 375.0	\$ 375.0
State Fiscal Relief Funds and Supp	\$ -	\$ -	\$ -	\$ -	\$ 5,458.9	\$ 1,250.0	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250.0	\$ -	\$ -
Total Sources	\$ 11,525.6	\$ 17,231.0	\$ 10,268.3	\$ 5,947.9	\$ 14,960.3	\$ 15,724.2	\$ 14,814.1	\$ 16,664.4	\$ 15,808.0	\$ 16,999.6
Uses										
Personal Services and Employee Benefits	\$ 5,889.4	\$ 5,819.1	\$ 5,641.2	\$ 4,235.2	\$ 6,356.8	\$ 7,266.4	\$ 7,346.1	\$ 7,518.4	\$ 8,390.0	\$ 9,271.3
Contractual Services	\$ 3,100.2	\$ 3,137.1	\$ 2,607.9	\$ 396.7	\$ 2,763.3	\$ 3,113.6	\$ 3,361.0	\$ 3,987.6	\$ 3,218.9	\$ 3,553.6
Other Uses	\$ 3,395.7	\$ 3,311.8	\$ 3,134.8	\$ 2,912.5	\$ 3,161.5	\$ 3,990.0	\$ 2,904.9	\$ 3,625.6	\$ 4,199.1	\$ 4,174.7
Total Uses	\$ 12,385.3	\$ 12,268.0	\$ 11,383.9	\$ 7,544.4	\$ 12,271.6	\$ 14,370.0	\$ 13,612.0	\$ 15,131.6	\$ 15,808.0	\$ 16,999.6
Actual State Fair Attendance	462,104	504,445	472,415	0	275,467	475,318	467,543	521,053	TBD	TBD

Source: SHARE, EXPO NM, and LFC Files

**Energy, Minerals and Natural Resources Department
FY24-FY25 State Park Visitation & Revenue Comparison**

STATE PARK	VISITATION FY24	VISITATION FY25	DIFFERENCE	% DIFFERENCE	REVENUE FY24	REVENUE FY25	DIFFERENCE	% DIFFERENCE
Bluewater Lake	124,547	136,477	11,930	9.58%	\$116,176.20	\$117,793.82	\$1,617.62	1.39%
Bottomless Lakes	137,337	122,756	(14,581)	-10.62%	\$203,185.67	\$265,699.00	\$62,513.33	30.77%
Brantley Lake	100,942	60,522	(40,420)	-40.04%	\$154,447.40	\$202,032.07	\$47,584.67	30.81%
Caballo Lake	402,097	352,066	(50,031)	-12.44%	\$287,309.19	\$382,577.24	\$95,268.05	33.16%
Cerrillos Hills	9,434	8,150	(1,284)	-13.61%	\$18,189.78	\$15,041.13	(\$3,148.65)	-17.31%
Cimarron Canyon	389,923	380,288	(9,635)	-2.47%	\$102,682.57	\$160,757.37	\$58,074.80	56.56%
City of Rocks	71,427	57,857	(13,570)	-19.00%	\$142,137.32	\$160,770.37	\$18,633.05	13.11%
Clayton Lake & Dinosaur Trackways	138,513	138,658	145	0.10%	\$56,009.22	\$90,491.28	\$34,482.06	61.56%
Conchas Lake	106,337	85,610	(20,727)	-19.49%	\$87,379.30	\$123,070.83	\$35,691.53	40.85%
Coyote Creek	47,791	42,066	(5,725)	-11.98%	\$42,841.57	\$37,651.56	(\$5,190.01)	-12.11%
Eagle Nest Lake	448,404	207,627	(240,777)	-53.70%	\$81,530.11	\$74,773.88	(\$6,756.23)	-8.29%
El Vado Lake	12,315	23,497	11,182	90.80%	\$17,194.38	\$47,604.37	\$30,409.99	176.86%
Elephant Butte Lake	936,934	1,188,572	251,638	26.86%	\$795,554.39	\$1,002,048.70	\$206,494.31	25.96%
Fenton Lake	131,189	256,444	125,255	95.48%	\$131,387.29	\$110,125.06	(\$21,262.23)	-16.18%
Heron Lake	100,438	138,332	37,894	37.73%	\$141,268.02	\$258,971.76	\$117,703.74	83.32%
Hyde Memorial	21,317	20,836	(481)	-2.26%	\$192,223.74	\$185,219.73	(\$7,004.01)	-3.64%
Leasburg Dam	68,405	53,683	(14,722)	-21.52%	\$77,362.70	\$93,321.70	\$15,959.00	20.63%
Living Desert	35,825	33,247	(2,578)	-7.20%	\$114,642.53	\$159,132.43	\$44,489.90	38.81%
Manzano Mountains	18,743	16,987	(1,756)	-9.37%	\$36,796.45	\$45,601.57	\$8,805.12	23.93%
Mesilla Valley Bosque	25,954	25,098	(856)	-3.30%	\$27,357.19	\$27,751.08	\$393.89	1.44%
Morphy Lake	43,366	42,691	(675)	-1.56%	\$37,845.05	\$43,998.96	\$6,153.91	16.26%
Navajo Lake	467,735	340,014	(127,721)	-27.31%	\$559,955.91	\$676,167.02	\$116,211.11	20.75%
Oasis	30,859	27,034	(3,825)	-12.40%	\$77,651.44	\$20,704.40	(\$56,947.04)	-73.34%
Oliver Lee Memorial	66,982	35,900	(31,082)	-46.40%	\$128,512.03	\$139,863.59	\$11,351.56	8.83%
Pancho Villa	110,206	90,786	(19,420)	-17.62%	\$42,711.00	\$25,954.57	(\$16,756.43)	-39.23%
Pecos Canyon	71,825	122,401	50,576	70.42%	\$65,975.42	\$64,065.82	(\$1,909.60)	-2.89%
Percha Dam	84,383	69,059	(15,324)	-18.16%	\$63,379.03	\$64,579.71	\$1,200.68	1.89%
Rio Grande Nature Center	224,081	145,194	(78,887)	-35.20%	\$96,539.45	\$112,490.31	\$15,950.86	16.52%
Rockhound	61,559	55,527	(6,032)	-9.80%	\$95,838.72	\$120,151.03	\$24,312.31	25.37%
Santa Rosa Lake	126,286	167,414	41,128	32.57%	\$94,570.45	\$151,408.95	\$56,838.50	60.10%
Storrie Lake	236,683	327,506	90,823	38.37%	\$142,468.29	\$160,682.22	\$18,213.93	12.78%
Sugarite Canyon	68,357	56,054	(12,303)	-18.00%	\$108,237.08	\$138,973.06	\$30,735.98	28.40%
Sumner Lake	33,942	48,541	14,599	43.01%	\$67,344.99	\$79,470.59	\$12,125.60	18.01%
Ute Lake	365,105	335,697	(29,408)	-8.05%	\$247,438.15	\$291,094.91	\$43,656.76	17.64%
Villanueva	28,830	10,272	(18,558)	-64.37%	\$72,530.72	\$84,766.06	\$12,235.34	16.87%
Grand Total	5,348,071	5,222,863	(125,208)	-2.34%	\$4,726,672.75	\$5,734,806.15	\$1,008,133.40	21.33%

Source: EMNRD

**Department of Game and Fish
Fund Balances**

	ACTUAL		PROJECTED	
	FY24	FY25	FY26	FY27
GAME PROTECTION FUND (198)				
BEGINNING BALANCE	\$27,596,835	\$23,283,949	\$18,721,700	\$16,467,000
Plus (Estimated Revenue)				
Hunting & Fishing Licenses	\$28,271,035	\$29,018,439	\$28,271,039	\$36,271,039
Federal Funds Reimbursement	\$19,078,171	\$21,841,186	\$19,237,561	\$20,199,438
Interest Revenue	\$1,046,931	\$1,067,089	\$600,000	\$600,000
All Other Revenue	\$3,179,248	\$5,015,416	\$4,336,700	\$3,315,600
General Fund Appropriation	\$0	\$0	\$0	\$0
Subtotal Revenue	\$51,575,385	\$56,942,131	\$52,445,300	\$60,386,077
Less (Estimated Expenditures)				
Operating Budget Expenditures	\$50,319,721	\$53,322,080	\$54,517,700	\$56,033,800
Capital Project Appropriations	\$5,386,250	\$8,000,000	\$0	\$0
Transfers to Other Agencies	\$182,300	\$182,300	\$182,300	\$182,300
TOTAL EXPENDITURES	\$55,888,271	\$61,504,380	\$54,700,000	\$56,216,100
ENDING BALANCE	\$23,283,949	\$18,721,700	\$16,467,000	\$20,636,976

CAPITAL OUTLAY FUND (887)*				
ENDING BALANCE	\$11,907,526	\$20,646,481	\$18,646,481	\$15,646,481

SHARE WITH WILDLIFE FUND (307)				
ENDING BALANCE	\$1,317,092	\$1,511,700	\$1,611,700	\$1,661,700

SIKES ACT (HABITAT IMPROVEMENT) FUND (097)				
ENDING BALANCE	\$5,153,445	\$4,704,100	\$4,864,500	\$4,027,400

BIG GAME ENHANCEMENT FUND (772)				
ENDING BALANCE	\$7,808,515	\$8,536,200	\$8,783,500	\$7,530,800

BIG GAME DEPREDATION FUND (549)				
ENDING BALANCE	\$3,297,471	\$3,808,300	\$3,713,600	\$3,618,300

HABITAT MANAGEMENT FUND (494)				
ENDING BALANCE	\$4,224,695	\$2,869,900	\$3,419,900	\$1,969,900

TRAIL SAFETY FUND (1084)				
ENDING BALANCE	\$2,045,123	\$1,843,700	\$1,912,600	\$1,481,500

BOND INTEREST AND RETIREMENT FUND (428)				
ENDING BALANCE	\$729,264	\$1,076,800	\$861,800	\$1,146,800

*The capital project fund contains money from department restricted funds appropriated for specific projects, in addition to the game protection fund. Any balance reflects obligated but not yet expended funds.

Source: Department of Game and Fish

OSE TRUST FUND PROJECTIONS

IRRIGATION WORKS CONSTRUCTION FUND (326)																
	Account / Affiliate	ACTUAL FY16	ACTUAL FY17	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	Pre-Audit FY25	Projected				
												FY26	FY27	FY28	FY29	
BEGINNING BALANCE		\$15,207,005	\$13,509,420	\$15,418,005	\$15,496,439	\$16,248,298	\$15,234,917	\$18,129,419	\$15,616,016	\$19,238,975	\$22,873,637	\$26,396,465	\$23,496,677	\$20,596,889	\$19,078,470	
REVENUE																
Permanent Fund	499905 / 33700	\$6,633,195	\$6,320,881	\$6,664,822	\$6,988,489	\$6,968,762	\$7,107,144	\$7,314,283.10	\$7,427,470	\$7,426,252	\$7,781,493	\$7,337,567	\$7,337,567	\$7,337,567	\$7,337,567	
Interest/Loans	441401	\$23,408	\$36,108	\$23,397	\$19,059	\$17,874	\$14,377	\$8,029	\$5,273	(\$10,470)	\$33,396	\$11,413	\$11,413	\$11,413	\$11,413	
Lease Income	499905 / 53900	\$747,611	\$2,968,259	\$1,640,000	\$988,108	\$808,139	\$529,462	\$570,590.01	\$ 612,207.00	\$ 589,075.69	\$537,353	\$609,499	\$609,499	\$609,499	\$609,499	
Interest on Investments	441201						\$3,835	\$1,991		\$70,328	\$213,702					
SIC Unrealized Gain/Loss	441851	\$342,433	\$1,787,009	\$1,430,320	\$1,798,600	\$1,795,916	\$5,499,473	(\$4,979,748)	\$2,995,539	\$3,487,865	\$2,737,034	\$1,730,502	\$1,730,502	\$1,730,502	\$1,730,502	
Miscellaneous	486901	\$35,800			\$128,709	\$5,500	\$6,766		\$6,299	\$13,800		\$15,000	\$15,000	\$15,000	\$15,000	
Adjustments																
TOTAL REVENUE		\$7,782,447	\$11,112,257	\$9,758,539	\$9,902,963	\$9,599,440	\$13,161,056	2,857,450.80	\$11,046,787.63	\$11,586,851.26	\$11,302,978	\$9,703,982	\$9,703,982	\$9,703,982	\$9,703,982	
EXPENDITURES																
Specials & BAR Authority																
Operating Budget		\$9,480,032	\$9,203,672	\$9,680,105	\$9,151,104	\$9,612,822	\$9,266,554	\$4,216,877	\$5,256,732	\$5,492,804	\$5,181,500	\$9,222,400	\$9,222,400	\$9,222,400	\$9,222,400	
Miscellaneous									\$75,977			1,381,370.00	1,381,370.00			
Forestry Fund									\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	
Acequia Fund									\$1,091,120	\$1,459,386	\$1,598,649	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	
Unexpended Budget Authority												(\$1,500,000)	(\$1,500,000)	(\$1,500,000)	(\$1,500,000)	
TOTAL EXPENDITURES		\$9,480,032	\$9,203,672	\$9,680,105	\$9,151,104	\$10,612,822	\$10,266,554	\$5,370,853	\$7,423,829	\$7,952,190	\$7,780,149	\$12,603,770	\$12,603,770	\$12,603,770	\$11,222,400	
ADJUSTED BALANCE		\$13,509,420	\$15,418,005	\$15,496,439	\$16,248,298	\$15,234,917	\$18,129,419	\$15,616,016	\$19,238,975	\$22,873,637	\$26,396,465	\$23,496,677	\$20,596,889	\$19,078,470	\$17,560,052	

IMPROVEMENT OF THE RIO GRANDE INCOME FUND (328)																
	Account / Affiliate	ACTUAL FY16	ACTUAL FY17	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	Pre-Audit FY25	Projected				
												FY26	FY27	FY28	FY29	
BEGINNING BALANCE		\$6,502,230	\$6,574,787	\$9,012,226	\$9,112,726	\$9,887,723	\$8,744,469	\$8,550,626	\$3,798,264	\$4,384,677	\$4,114,286	\$3,916,332	\$3,214,155	\$2,511,979	\$1,809,802	
REVENUE																
Permanent Fund	499905 / 33700	\$1,495,407	\$1,414,189	\$1,523,935	\$1,556,253	\$1,556,192	\$1,587,329	\$1,632,786.00	\$1,654,650	\$1,647,748	\$1,722,454	\$1,633,527	\$1,633,527	\$1,633,527	\$1,633,527	
Interest/Loans																
Lease Income	499905 / 53900	\$90,505	\$1,443,926	\$587,020	\$221,008	\$156,664	\$120,877	\$143,963.16	\$147,094	\$148,335	\$115,665	\$138,766	\$138,766	\$138,766	\$138,766	
Interest on Investments	441201						\$12,611	\$12,472	\$82,978	\$60,091	\$56,844	\$44,999	\$44,999	\$44,999	\$44,999	
SIC Unrealized Gain/Loss	441851	\$35,837	\$277,493	\$289,259	\$479,910	\$239,176	\$781,359	(\$661,199)	\$414,402	\$679,248	\$497,887	\$285,131	\$285,131	\$285,131	\$285,131	
Miscellaneous																
TOTAL REVENUE		\$1,621,749	\$3,136,608	\$2,442,955	\$2,257,171	\$2,201,940	\$2,482,176	\$1,098,023	\$2,299,123	\$2,536,423	\$2,392,851	\$2,102,423	\$2,102,423	\$2,102,423	\$2,102,423	
EXPENDITURES																
Specials & BAR Authority																
Operating Budget		\$1,549,191	\$998,168	\$2,342,455	\$1,482,174	\$2,345,194	\$1,676,019	\$4,850,384	\$631,165	\$1,805,813	\$1,590,805	\$2,504,600	\$2,504,600	\$2,504,600	\$2,504,600	
Forestry Fund									\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	
Unexpended Budget Authority												(\$700,000)	(\$700,000)	(\$700,000)	(\$700,000)	
TOTAL EXPENDITURES		\$1,549,191	\$998,168	\$2,342,455	\$1,482,174	\$3,345,194	\$2,676,019	\$5,850,384	\$1,712,710	\$2,805,813	\$2,590,805	\$2,804,600	\$2,804,600	\$2,804,600	\$2,804,600	
ADJUSTED BALANCE		\$6,574,788	\$9,012,226	\$9,112,726	\$9,887,723	\$8,744,469	\$8,550,626	\$3,798,264	\$4,384,677	\$4,114,286	\$3,916,332	\$3,214,155	\$2,511,979	\$1,809,802	\$1,107,625	

Key to Color Coding

- Projected Land Grant Income: Average (using FY20-25 data)
- Outliers: Unprecedented FY21 income/FY22 loss from SIC investments.
- Projected SIC Investment Income: Average revenue generated by invested funds expected to decline as investments are liquidated for spend down
- Agency Recurring Operational Budget Reliance: FY26 based on operating budget, FY27 and beyond assumed to be at FY26 request levels
- Distributions to External Recipients: Statutory distributions out of the trust funds for the recently established forestry and acequia funds
- Reversions: Assumes agency will revert/not end up using a portion of operating budget and BAR authorizations
- LFC-established BAR Authority: Longstanding variable drought and water delivery activities LFC moved out of operating budget to BAR authority

Source: OSE

Water Rights Adjudication Progress by Basin

OFFICE OF THE STATE ENGINEER

Acres Adjudicated, Rights Adjudicated, Subfiles and Defendants in Pending New Mexico Adjudications

Totals and Estimates as of December, 2025

NORTHERN NEW MEXICO ADJUDICATIONS							
Stream System	Total Acres	Acres Adjudicated	% Acres Adjudicated	Total Number of Subfiles	Subfiles Adjudicated	% Subfiles Adjudicated	Total Defendants
San Juan	37,829	6,767	18%	9,000	558	6%	11,400
Jemez	2,034	2,034	100%	1,011	1,011	100%	1,163
Red River	12,185	12,185	100%	1,203	1,203	100%	1,729
Zuni	980	980	100%	950	950	100%	1,000
Rio San Jose	15,500	-	0%	1,800	-	0%	2,000
Rio Chama	34,852	34,564	99%	3,627	3,305	91%	4,637
Taos	13,786	13,752	100%	4,018	3,983	99%	5,221
Santa Cruz/Truchas	7,214	7,214	100%	3,446	3,446	100%	4,677
Nambe/Pojoaque/Tesuque	2,699	2,699	100%	3,146	2,806	89%	5,599
Santa Fe	801	561	70%	1,382	1,011	73%	1,687
Subtotals	127,879	80,756	63%	29,583	18,273	62%	39,113

SOUTHERN NEW MEXICO ADJUDICATIONS							
Stream System	Total Acres	Acres Adjudicated	% Acres Adjudicated	Subfiles	Subfiles Adjudicated	% Subfiles Adjudicated	Total Defendants
Nutt Hockett	11,547	11,547	100%	43	43	100%	24
Rincon Valley	21,706	17,589	81%	1,240	1,067	86%	1,436
Northern Mesilla	19,934	7,052	35%	5,899	2,780	47%	8,004
Southern Mesilla	54,025	12,489	23%	5,516	2,714	49%	7,398
Outlying Areas	3,378	1,413	42%	1,364	1,032	76%	1,861
LRG Subtotals	110,591	50,090	45%	14,062	7,636	54%	18,723
Animas Underground	14,538	11,787	81%	232	163	70%	168
Subtotals	125,129	61,877	49%	14,294	7,799	55%	18,891

PECOS ADJUDICATION							
Stream System	Total Acres	Acres Adjudicated	% Acres Adjudicated	Subfiles	Subfiles Adjudicated	% Subfiles Adjudicated	Total Defendants
Cow Creek	255	180	71%	267	152	57%	301
Gallinas	8,014	8,014	100%	1,674	1,674	100%	1,981
Upper Pecos (Ground Water)	694	677	97%	100	83	83%	95
Upper Pecos (Surface Water)	undetermined	-		undetermined	-		2,000
Pecos Supplemental/Misc.	4,651	1,080	23%	62	31	50%	52
Hondo Basin	6,765	6,756	100%	588	583	99%	672
FSID	6,500	-		undetermined	-		480
Fort Sumner (Ground Water)	7,444	7,444	100%	79	79	100%	44
Roswell Artesian Basin	128,275	72,611	57%	1,101	591	54%	1,658
River Pumpers	6,063	6,063	100%	19	19	100%	22
Carlsbad Underground	11,350	320	3%	464	11	2%	596
Carlsbad Irrigation District	26,787	26,787	100%	1,102	1,102	100%	1,316
Penasco	undetermined	-		undetermined	-		5,000
Subtotals	206,797	129,931	63%	5,456	4,325	79%	14,217

Active Grand Totals	459,805	272,565	59%	49,333	30,397	62%	72,221
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Source: OSE

CORRECTIVE ACTION FUND (990)

	FY21 ACTUAL	FY22 ACTUAL	FY23 ACTUAL	FY24 ACTUAL	FY25 ACTUAL (Pre Audit)	FY26 PROJECTED Agency OPBUD	FY27 PROJECTED Agency Request
BEGINNING BALANCE	\$ 17,464.1	\$ 16,295.1	\$ 19,399.4	\$ 22,151.8	\$ 24,511.5	\$ 25,743.5	\$ 26,725.7
REVENUE							
1 Petroleum Products Loading Fee	\$ 21,417.4	\$ 21,842.3	\$ 21,939.9	\$ 20,708.0	\$ 21,631.9	\$ 21,104.2	\$ 21,104.2
2 Environment Department Fees & Other Revenue	\$ 23.9	\$ 0.2	\$ -	\$ 1,617.8	\$ -	\$ -	\$ -
3							
4 TOTAL REVENUE	\$ 21,441.3	\$ 21,842.5	\$ 21,939.9	\$ 22,325.8	\$ 21,631.9	\$ 21,104.2	\$ 21,104.2
EXPENDITURES							
FY 27 Changes in Funding Methodology (Personal Services)							
5 Contractual Services: Site Cleanup	\$ 3,274.7	\$ 4,751.6	\$ 2,126.3	\$ 2,344.3	\$ 2,239.1	\$ 5,000.0	\$ 11,191.4
6 Other: Reimbursements to Responsible Parties	\$ 5,849.3	\$ 4,852.2	\$ 8,360.7	\$ 7,870.9	\$ 8,503.1	\$ 7,000.0	\$ 5,265.5
7 Capital Outlay	\$ 639.6	\$ 744.4	\$ -	\$ -	\$ -	\$ -	\$ 10,218.1
8 TOTAL EXPENDITURES	\$ 9,763.6	\$ 10,348.3	\$ 10,487.0	\$ 10,215.2	\$ 10,742.2	\$ 12,000.0	\$ 26,675.0
OTHER FINANCING USES							
9 Intra-agency Transfers	\$ 8,846.7	\$ 8,389.9	\$ 8,700.5	\$ 9,750.9	\$ 9,657.7	\$ 8,122.0	\$ 2,254.4
10 Transfer to Carlsbad Brine Well Remediation Fund	\$ 4,000.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11 TOTAL OTHER FINANCING USES	\$ 12,846.7	\$ 8,389.9	\$ 8,700.5	\$ 9,750.9	\$ 9,657.7	\$ 8,122.0	\$ 2,254.4
12 ENDING BALANCE	\$ 16,295.1	\$ 19,399.4	\$ 22,151.8	\$ 24,511.5	\$ 25,743.5	\$ 26,725.7	\$ 18,900.5

Source: NMED

OIL RECLAMATION FUND (311)

	FY23 Actual	FY24 Actual	FY25 Unaudited	FY26 OpBud	FY27 Request
BEGINNING BALANCE	\$26,995,048	\$50,898,061	\$64,401,674	\$75,906,567	\$57,906,567
SOURCES					
1 Conservation Tax					
2 Interest/Loans	\$26,933,679	\$25,986,480	\$25,223,792	\$19,648,600	\$21,648,600
3 Lease Income					
4 Interest on Investments					
5 SIC Unrealized Gain/Loss					
6 Miscellaneous			\$513,147		
7 Fund Balance				\$18,000,000	
8 TOTAL SOURCES	\$26,933,679	\$25,986,480	\$25,736,939	\$37,648,600	\$21,648,600
USES					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
TOTAL USES	\$3,030,666	\$12,482,867	\$14,232,046	\$37,648,600	\$21,648,600
ENDING BALANCE	\$50,898,061	\$64,401,674	\$75,906,567	\$57,906,567	\$57,906,567

Note: FY26 OPBUD numbers include \$26 million from a capital appropriation received in FY26

Source: EMNRD OCD

Baseline Count of Positions and Employees/Headcount

(22 Largest Agencies)
Dec-25

	Top 22 Agencies											Current Agency Vacancy Rate
	FY14	FY17	FY21	FY23	FY24	FY25	FY26	FY26	FY26	FY26	Percent Change from December 2024	
	7/1/13	7/1/16	7/1/20	7/1/22	7/1/23	7/1/24	Authorized FTE (Agency OpBud)*	10/1/25	11/1/25	12/1/25		
23200 2nd Judicial District Court	349	329	334	332	347	351	393	368	364	364	4.6%	7.3%
24400 Bernalillo County Metropolitan Court	306	303	301	283	283	267	334	293	296	294	13.5%	12.0%
25200 2nd Judicial District Attorney	286	287	285	267	278	306	357	315	321	318	0.0%	10.9%
28000 Public Defender	352	368	405	377	386	426	502	448	449	448	0.2%	10.8%
33300 Taxation & Revenue Dept.	904	884	841	797	797	852	1,038	804	802	792	-5.9%	23.7%
35000 General Services Dept.	237	250	267	265	251	267	289	289	288	297	7.6%	-2.8%
42000 Regulation & Licensing Dept.	234	249	257	284	284	293	405	312	304	306	1.7%	24.4%
50500 Department of Cultural Affairs	410	427	456	397	433	453	539	438	442	443	-2.6%	17.7%
51600 Department of Game and Fish	265	284	278	269	275	275	318	270	274	274	0.4%	13.8%
52100 Energy, Minerals & Ntrl Rsrcs Dept.	477	363	349	324	389	422	570	447	446	443	1.1%	22.2%
55000 Office of the State Engineer	286	288	263	256	274	293	383	303	302	300	2.4%	21.7%
61100 Early Childhood Education and Care Dept**				242	253	284	360	320	320	324	11.3%	10.0%
63000 Health Care Authority	1,693	1,680	1,699	1,440	1,498	1,569	2,441	1,998	2,006	2,018	4.9%	17.3%
63100 Dept. of Workforce Solutions	377	415	401	584	558	545	667	526	525	530	-1.7%	20.5%
64400 Division of Vocational Rehabilitation	221	236	246	275	276	280	354	270	266	262	-7.4%	26.0%
66500 Department of Health	3,258	3,133	2,992	2,780	2,790	2,843	3,467	2,600	2,647	2,653	4.5%	23.5%
66700 Department of Environment	555	538	509	526	514	555	873	654	661	666	9.7%	23.7%
69000 Children, Youth & Families Dept.	1,867	1,938	1,937	1,645	1,625	1,633	2,258	1,739	1,770	1,766	7.0%	21.8%
77000 New Mexico Corrections Dept.	1,893	1,895	1,942	1,756	1,795	1,810	2,521	1,854	1,881	1,881	3.6%	25.4%
79000 Department of Public Safety	1,058	1,067	1,039	1,023	1,040	1,050	1,311	1,095	1,095	1,097	3.4%	16.3%
80500 Department of Transportation	2,144	2,102	2,085	2,108	2,079	2,211	2,616	2,212	2,197	2,189	-1.9%	16.3%
92400 Public Education Dept.	202	229	226	255	272	312	360	300	306	309	2.7%	14.2%
Total Top 22 Agencies	17,374	17,265	17,112	16,485	16,672	17,297	22,352	17,855	17,962	17,974	2.8%	19.6%
All Other Agencies Total	4,340	4,524	4,303	4,651	4,693	4,926	5,860	5,340	5,387	5,385	7.7%	8.1%
Temporary Employees (All Agencies)***	721	422	1,041	703	920	864	296	1,014	864	775	51.0%	Over Budget
Grand Total	22,435	22,211	22,456	21,839	22,456	23,087	28,508	24,209	24,213	24,134	4.7%	15.3%

*Individual agency lines report only permanent and term positions. Temporary positions for all agencies are included in the temporary employee line. Due to a reporting change in January 2025, a number of small agencies gained employees previously excluded from prior reports, increasing total headcount.

**ECEOD was created in FY21 from FTE transferred from CYFD and DOH

***Temporary employees include interns and other employees in their position for less than one year. Includes temporary legislative staff, firefighters at EMNRD and career link and pre-apprenticeship interns at WSD that are not included in the agency's authorized headcount.

FY26 Funded Vacancy Rate Summary

Code	Department Name	Filled Position Cost	FY25 Opbud	Funded Vacancy Cost	FY24 Filled FTE	Avg. FTE Cost	Funded Vacancy Rate	Funded Vacant FTE
20800	New Mexico Compilation Commission	\$789.6	\$810.2	\$ 21.6	6	\$ 131.4	2.7%	0.2
21000	Judicial Standards Commission	\$1,100.3	\$1,040.5	\$ (59.8)	7	\$ 157.2	-5.7%	(0.4)
21500	Court of Appeals	\$9,313.9	\$9,308.5	\$ (5.4)	55	\$ 169.3	-0.1%	(0.0)
21600	Supreme Court	\$9,113.8	\$8,718.9	\$ (394.9)	57	\$ 159.2	-4.5%	(2.5)
21800	Administrative Office of the Courts	\$20,938.9	\$20,486.3	\$ (452.6)	234	\$ 89.5	-2.2%	(5.1)
23100	First Judicial District Court	\$15,444.1	\$14,422.6	\$ (1,021.5)	127	\$ 122.1	-7.1%	(8.4)
23200	Second Judicial District Court	\$42,682.0	\$40,372.4	\$ (2,309.6)	361	\$ 118.4	-5.7%	(19.5)
23300	Third Judicial District Court	\$15,533.7	\$14,373.7	\$ (1,160.0)	136	\$ 114.4	-8.1%	(10.1)
23400	Fourth Judicial District Court	\$6,010.1	\$5,911.7	\$ (98.4)	52	\$ 116.7	-1.7%	(0.8)
23500	Fifth Judicial District Court	\$15,281.0	\$14,869.2	\$ (411.8)	129	\$ 118.9	-2.8%	(3.5)
23600	Sixth Judicial District Court	\$8,073.1	\$7,484.1	\$ (589.0)	75	\$ 107.6	-7.9%	(5.5)
23700	Seventh Judicial District Court	\$5,633.1	\$5,281.0	\$ (352.1)	48	\$ 117.4	-6.7%	(3.0)
23800	Eighth Judicial District Court	\$7,009.1	\$6,491.6	\$ (517.5)	62	\$ 114.0	-8.0%	(4.5)
23900	Ninth Judicial District Court	\$8,129.1	\$7,708.8	\$ (420.3)	65	\$ 125.1	-5.5%	(3.4)
24000	Tenth Judicial District Court	\$2,357.6	\$2,198.7	\$ (158.9)	20	\$ 117.9	-7.2%	(1.3)
24100	Eleventh Judicial District Court	\$15,735.7	\$14,584.0	\$ (1,151.7)	139	\$ 113.6	-7.9%	(10.1)
24200	Twelfth Judicial District Court	\$7,641.5	\$7,193.5	\$ (448.0)	67	\$ 114.1	-6.2%	(3.9)
24300	Thirteenth Judicial District Court	\$16,507.9	\$15,079.7	\$ (1,428.2)	136	\$ 121.4	-9.5%	(11.8)
24400	Bernalillo County Metropolitan Court	\$32,447.5	\$28,148.5	\$ (4,299.0)	291	\$ 111.6	-15.3%	(38.5)
25100	First Judicial District Attorney	\$9,513.3	\$8,879.9	\$ (633.4)	81	\$ 117.4	-7.1%	(5.4)
25200	Second Judicial District Attorney	\$36,516.7	\$36,265.6	\$ (251.1)	314	\$ 116.3	-0.7%	(2.2)
25300	Third Judicial District Attorney	\$7,443.6	\$7,844.4	\$ 400.8	61	\$ 122.0	5.1%	3.3
25400	Fourth Judicial District Attorney	\$4,191.1	\$4,676.4	\$ 485.3	34	\$ 123.3	10.4%	3.9
25500	Fifth Judicial District Attorney	\$4,424.5	\$8,288.5	\$ 3,864.0	71	\$ 62.3	46.6%	62.0
25600	Sixth Judicial District Attorney	\$4,375.1	\$4,615.5	\$ 240.4	36	\$ 121.5	5.2%	2.0
25700	Seventh Judicial District Attorney	\$3,846.6	\$3,853.6	\$ 7.0	34	\$ 113.1	0.2%	0.1
25800	Eighth Judicial District Attorney	\$4,375.1	\$4,498.7	\$ 123.6	35	\$ 125.0	2.7%	1.0
25900	Ninth Judicial District Attorney	\$4,317.7	\$4,474.8	\$ 157.1	35	\$ 123.4	3.5%	1.3
26000	Tenth Judicial District Attorney	\$2,155.9	\$2,094.8	\$ (61.1)	15	\$ 143.7	-2.9%	(0.4)
26100	Eleventh Judicial District Attorney, Division I	\$7,497.4	\$7,348.9	\$ (148.5)	61	\$ 122.9	-2.0%	(1.2)
26200	Twelfth Judicial District Attorney	\$5,018.8	\$5,305.0	\$ 286.2	44	\$ 114.1	5.4%	2.5
26300	Thirteenth Judicial District Attorney	\$8,922.6	\$9,114.1	\$ 191.5	71	\$ 125.7	2.1%	1.5
26400	Administrative Office of the District Attorneys	\$2,367.6	\$2,441.3	\$ 73.7	16	\$ 148.0	3.0%	0.5
26500	Eleventh Judicial District Attorney, Division II	\$2,102.6	\$283.0	\$ (1,819.6)	21	\$ 100.1	-643.0%	(18.2)
28000	Law Offices of the Public Defender	\$57,109.9	\$55,378.7	\$ (1,730.2)	442	\$ 129.2	-3.1%	(13.4)
30500	Attorney General	\$31,522.4	\$31,809.8	\$ 287.4	206	\$ 153.0	0.9%	1.9
30800	State Auditor	\$4,480.1	\$4,553.1	\$ 73.0	30	\$ 149.3	1.6%	0.5
33300	Taxation and Revenue Department	\$86,526.5	\$84,868.8	\$ (1,657.7)	806	\$ 107.4	-2.0%	(15.4)
33700	State Investment Council	\$7,406.8	\$8,182.4	\$ 775.6	31	\$ 238.9	9.5%	3.2
34000	Administrative Hearings Office	\$2,801.8	\$2,655.3	\$ (146.5)	17	\$ 164.8	-5.5%	(0.9)
34100	Department of Finance and Administration	\$24,039.0	\$24,583.0	\$ 544.0	169	\$ 142.2	2.2%	3.8
34200	Public School Insurance Authority	\$1,466.1	\$1,589.7	\$ 123.6	12	\$ 122.2	7.8%	1.0

FY26 Funded Vacancy Rate Summary

Code	Department Name	Filled Position Cost	FY25 Opbud	Funded Vacancy Cost	FY24 Filled FTE	Avg. FTE Cost	Funded Vacancy Rate	Funded Vacant FTE
34300	Retiree Health Care Authority	\$2,892.1	\$3,053.5	\$ 161.4	25	\$ 115.7	5.3%	1.4
35000	General Services Department	\$34,366.9	\$32,560.4	\$ (1,806.5)	286	\$ 120.2	-5.5%	(15.0)
35200	Educational Retirement Board	\$11,163.0	\$11,670.9	\$ 507.9	85	\$ 131.3	4.4%	3.9
35600	Governor	\$6,577.9	\$6,258.4	\$ (319.5)	31	\$ 212.2	-5.1%	(1.5)
36000	Lieutenant Governor	\$661.1	\$735.6	\$ 74.5	5	\$ 132.2	10.1%	0.6
36100	Department of Information Technology	\$22,037.5	\$23,051.3	\$ 1,013.8	169	\$ 130.4	4.4%	7.8
36600	Public Employees Retirement Association	\$12,268.8	\$11,569.5	\$ (699.3)	87	\$ 141.0	-6.0%	(5.0)
36900	State Commission of Public Records	\$3,018.7	\$3,146.6	\$ 127.9	26	\$ 116.1	4.1%	1.1
37000	Secretary of State	\$7,516.4	\$7,141.8	\$ (374.6)	59	\$ 127.4	-5.2%	(2.9)
37800	Personnel Board	\$4,652.6	\$4,561.0	\$ (91.6)	41	\$ 113.5	-2.0%	(0.8)
37900	Public Employee Labor Relations Board	\$239.2	\$227.5	\$ (11.7)	2	\$ 119.6	-5.1%	(0.1)
39400	State Treasurer	\$3,764.0	\$4,032.6	\$ 268.6	24	\$ 156.8	6.7%	1.7
40400	Board of Examiners for Architects	\$343.2	\$472.8	\$ 129.6	2	\$ 171.6	27.4%	0.8
41000	Ethics Commission	\$1,420.4	\$1,575.9	\$ 155.5	9	\$ 157.8	9.9%	1.0
41700	Border Authority	\$494.2	\$477.8	\$ (16.4)	4	\$ 123.6	-3.4%	(0.1)
41800	Tourism Department	\$6,505.1	\$6,214.9	\$ (290.2)	54	\$ 120.5	-4.7%	(2.4)
41900	Economic Development Department	\$8,417.4	\$9,675.1	\$ 1,257.7	64	\$ 131.5	13.0%	9.6
42000	Regulation and Licensing Department*	\$36,026.6	\$36,911.1	\$ 884.5	307	\$ 117.2	2.4%	7.5
43000	Public Regulation Commission	\$14,710.2	\$16,903.3	\$ 2,193.1	103	\$ 142.8	13.0%	15.4
44000	Office of the Superintendent of Insurance	\$12,895.3	\$14,538.4	\$ 1,643.1	102	\$ 126.4	11.3%	13.0
44600	Medical Board	\$1,723.2	\$1,884.3	\$ 161.1	14	\$ 123.1	8.5%	1.3
44900	Board of Nursing	\$2,999.4	\$3,043.3	\$ 43.9	25	\$ 120.0	1.4%	0.4
46000	New Mexico State Fair	\$8,728.9	\$8,390.0	\$ (338.9)	32	\$ 269.4	-4.0%	(1.3)
46400	State Board of Licensure for Engineers & Land Surveyors	\$840.6	\$806.5	\$ (34.1)	8	\$ 105.1	-4.2%	(0.3)
46500	Gaming Control Board	\$5,954.9	\$5,705.1	\$ (249.8)	47	\$ 126.7	-4.4%	(2.0)
46900	State Racing Commission	\$3,065.2	\$2,636.5	\$ (428.7)	16	\$ 188.0	-16.3%	(2.3)
47900	Board of Veterinary Medicine	\$272.6	\$294.9	\$ 22.3	3	\$ 90.9	7.6%	0.2
49100	Office of Military Base Planning and Support	\$206.7	\$205.4	\$ (1.3)	2	\$ 103.4	-0.6%	(0.0)
49500	Spaceport Authority	\$4,052.2	\$3,910.0	\$ (142.2)	29	\$ 142.2	-3.6%	(1.0)
50500	Cultural Affairs Department	\$42,853.0	\$43,576.0	\$ 723.0	439	\$ 97.6	1.7%	7.4
50800	New Mexico Livestock Board	\$7,791.3	\$9,186.7	\$ 1,395.4	74	\$ 105.9	15.2%	13.2
51600	Department of Game and Fish	\$31,027.5	\$32,439.3	\$ 1,411.8	268	\$ 115.8	4.4%	12.2
52100	Energy, Minerals and Natural Resources Department	\$52,133.1	\$64,639.0	\$ 12,505.9	435	\$ 119.8	19.3%	104.3
52200	Youth Conservation Corps	\$249.7	\$315.8	\$ 66.1	2	\$ 124.9	20.9%	0.5
53900	Commissioner of Public Lands	\$23,062.3	\$23,334.7	\$ 272.4	175	\$ 132.2	1.2%	2.1
55000	State Engineer	\$40,190.6	\$41,813.6	\$ 1,623.0	301	\$ 133.5	3.9%	12.2
60100	Commission on the Status of Women	\$280.5	\$261.2	\$ (19.3)	2	\$ 140.3	-7.4%	(0.1)
60300	Office of African American Affairs	\$744.9	\$919.4	\$ 174.5	7	\$ 106.4	19.0%	1.6
60400	Commission for Deaf and Hard-of-Hearing Persons	\$1,455.8	\$1,587.2	\$ 131.4	14	\$ 104.0	8.3%	1.3
60500	Martin Luther King, Jr. Commission	\$144.3	\$254.3	\$ 110.0	1	\$ 144.3	43.3%	0.8
60600	Commission for the Blind	\$6,756.9	\$6,780.2	\$ 23.3	72	\$ 94.5	0.3%	0.2
60900	Indian Affairs Department	\$2,343.0	\$2,997.3	\$ 654.3	17	\$ 137.8	21.8%	4.7

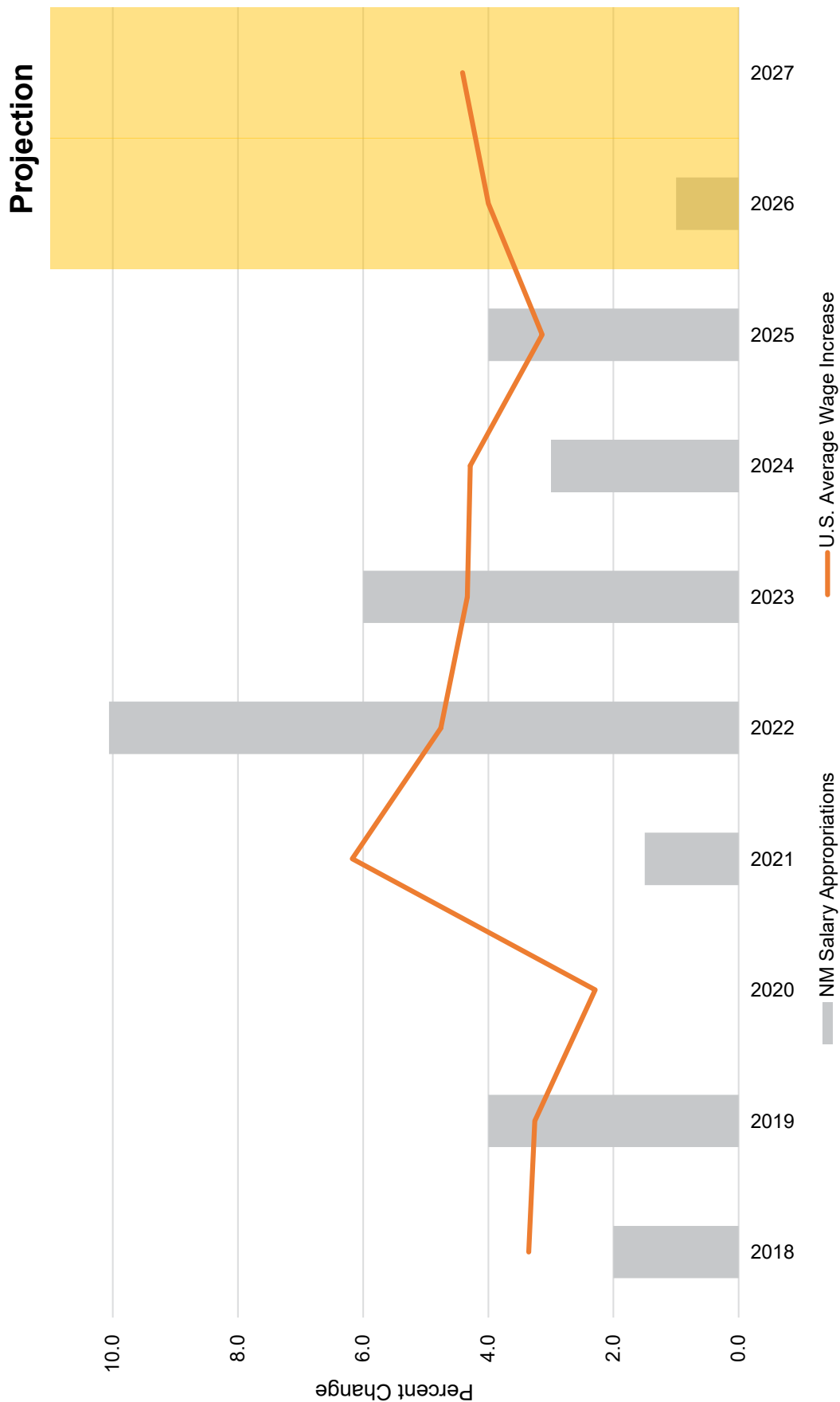
FY26 Funded Vacancy Rate Summary

Code	Department Name	Filled Position Cost	FY25 Opbud	Funded Vacancy Cost	FY24 Filled FTE	Avg. FTE Cost	Funded Vacancy Rate	Funded Vacant FTE
61100	Early Childhood Education and Care Department	\$38,058.1	\$36,519.8	\$ (1,538.3)	312	\$ 122.0	-4.2%	(12.6)
62400	Aging and Long-Term Services Department	\$24,830.1	\$25,885.3	\$ 1,055.2	212	\$ 117.1	4.1%	9.0
63000	Human Services Department	\$221,070.6	\$234,381.7	\$ 13,311.1	1,990	\$ 111.1	5.7%	119.8
63100	Workforce Solutions Department	\$50,043.1	\$64,391.8	\$ 14,348.7	521	\$ 96.1	22.3%	149.4
63200	Workers' Compensation Administration	\$12,766.0	\$12,300.1	\$ (465.9)	98	\$ 130.3	-3.8%	(3.6)
64400	Division of Vocational Rehabilitation	\$30,181.4	\$33,029.7	\$ 2,848.3	267	\$ 113.0	8.6%	25.2
64500	Governor's Commission on Disability	\$1,363.4	\$1,385.6	\$ 22.2	12	\$ 113.6	1.6%	0.2
64700	Developmental Disabilities Council	\$3,177.6	\$2,762.9	\$ (414.7)	24	\$ 132.4	-15.0%	(3.1)
66200	Miners' Hospital of New Mexico	\$22,883.9	\$25,193.3	\$ 2,309.4	182	\$ 126.1	9.2%	18.3
66500	Department of Health	\$268,916.5	\$301,830.6	\$ 32,914.1	2,531	\$ 106.2	10.9%	309.8
66700	Department of Environment	\$87,394.6	\$92,828.0	\$ 5,433.4	643	\$ 135.9	5.9%	40.0
66800	Office of the Natural Resources Trustee	\$814.7	\$934.1	\$ 119.4	5	\$ 162.9	12.8%	0.7
67000	Veterans' Services Department	\$7,990.8	\$6,986.6	\$ (1,004.2)	75	\$ 106.5	-14.4%	(9.4)
68000	Office of Family Representation and Advocacy	\$3,979.3	\$5,436.5	\$ 1,457.2	28	\$ 142.1	26.8%	10.3
69000	Children, Youth and Families Department	\$204,479.6	\$192,681.1	\$ (11,798.5)	1,717	\$ 119.1	-6.1%	(99.0)
70500	Department of Military Affairs	\$16,759.8	\$16,888.9	\$ 129.1	180	\$ 93.1	0.8%	1.4
76000	Parole Board	\$667.7	\$692.3	\$ 24.6	5	\$ 133.5	3.6%	0.2
77000	Corrections Department	\$203,257.7	\$189,672.2	\$ (13,585.5)	1,836	\$ 110.7	-7.2%	(122.7)
78000	Crime Victims Reparation Commission	\$2,698.2	\$2,759.9	\$ 61.7	24	\$ 112.4	2.2%	0.5
79000	Department of Public Safety	\$173,895.9	\$175,971.0	\$ 2,075.1	1,089	\$ 159.7	1.2%	13.0
79500	Homeland Security and Emergency Management	\$11,825.9	\$18,084.5	\$ 6,258.6	98	\$ 120.7	34.6%	51.9
80500	Department of Transportation	\$257,643.8	\$251,936.0	\$ (5,707.8)	2,228	\$ 115.6	-2.3%	(49.4)
92400	Public Education Department	\$29,231.6	\$38,327.4	\$ 9,095.8	295	\$ 99.1	23.7%	91.8
94000	Public School Facilities Authority	\$5,927.6	\$6,284.0	\$ 356.4	48	\$ 123.5	5.7%	2.9
95000	Higher Education Department	\$6,829.4	\$7,571.7	\$ 742.3	49	\$ 139.4	9.8%	5.3
Total		\$2,675,695.7	\$2,742,583.3	\$ 66,888	22,640.5	\$ 118	2.4%	640.3

Source: SPO; LFC Files

*Note: Filled position costs does not overtime expenses.

Comparison of Wage Growth State of New Mexico Appropriated Increases v. US Average Wage Growth



Data on U.S. average wage increases from S&P Global and reflects projections for 2026 and 2027.

Source: LFC Files

**Income Support Program
Temporary Assistance for Needy Families (TANF)**
(in thousands)

PROGRAM	FY25 Actuals			FY26 Opbud			FY27 Request			FY27 LFC Recommendation		
	GF	OSF	FF	TOTAL	GF	OSF	FF	TOTAL	GF	OSF	FF	TOTAL
General Funds in HCA for TANF- MOE	-	-	-	-	150.6	-	-	150.6	150.6	-	-	150.6
TANF Transition Bonus	1,821.6	-	-	1,821.6	1,821.6	-	-	1,821.6	1,821.6	-	-	1,821.6
Unspent balances from prior 3/4	-	-	101,684.5	101,684.5	116,984.4	-	-	102,552.9	-	-	102,552.9	102,552.9
TANF Block Grant 1/4	-	-	27,480.0	27,480.0	27,480.0	-	-	27,480.0	-	-	27,480.0	27,480.0
TANF Block Grant 3/4	-	-	82,439.9	82,439.9	82,439.9	-	-	82,439.9	-	-	82,439.9	82,439.9
TANF Contingency	-	-	14,480.1	14,480.1	14,480.1	-	-	14,480.1	-	-	14,480.1	14,480.1
TOTAL REVENUE	1,821.6	-	226,084.5	227,906.1	1,972.2	-	226,952.9	228,925.1	1,972.2	-	226,952.9	228,925.1
Program Support Admin	-	-	2,528.0	2,528.0	-	-	2,528.0	2,528.0	-	-	2,528.0	2,528.0
ISD Admin	-	-	1,908.9	1,908.9	-	-	8,979.7	8,979.7	-	-	8,979.7	8,979.7
ADMIN TOTAL	-	-	4,436.9	4,436.9	-	-	11,507.7	11,507.7	-	-	11,507.7	11,507.7
Cash Assistance	-	-	41,307.9	41,307.9	-	-	55,670.8	55,670.8	-	-	55,670.8	55,670.8
Transition Bonus	640.5	-	-	640.5	1,821.6	-	-	1,821.6	1,821.6	-	-	1,821.6
Clothing Allowance	-	-	2,228.6	2,228.6	-	-	2,228.6	2,228.6	-	-	2,228.6	2,228.6
Diversion Payments	-	-	61.4	61.4	-	-	52.8	52.8	-	-	52.8	52.8
State Funded Legal Allen - MOE	97.5	-	0.0	97.5	150.6	-	-	150.6	150.6	-	-	150.6
Cash Assistance Total	738.0	-	43,597.9	44,335.9	1,972.2	-	57,952.2	59,924.4	1,972.2	-	57,952.2	59,924.4
NMW Workforce Program	-	-	8,576.8	8,576.8	-	-	7,650.0	7,650.0	-	-	7,650.0	7,650.0
Transportation/HSE/Youthbuild	-	-	1,679.6	1,679.6	-	-	2,569.2	2,569.2	-	-	2,569.2	2,569.2
Wage Subsidy Program-100%	-	-	533.2	533.2	-	-	500.0	500.0	-	-	500.0	500.0
Vocational Training (WSD)	-	-	413.5	413.5	-	-	500.0	500.0	-	-	500.0	500.0
High School Equivalency	-	-	759.2	759.2	-	-	2,569.2	2,569.2	-	-	2,569.2	2,569.2
NMW- Career Links (WSD)	-	-	462.9	462.9	-	-	700.0	700.0	-	-	700.0	700.0
TANF- Employment Related Costs	-	-	12,425.2	12,425.2	-	-	14,488.3	14,488.3	-	-	14,488.3	14,488.3
Support Services Total	-	-	31,527.5	31,527.5	-	-	31,527.5	31,527.5	-	-	31,527.5	31,527.5
ECED - Childcare	-	-	862.0	862.0	-	-	8,722.8	8,722.8	-	-	8,722.8	8,722.8
CYFD Keeping Families Together	-	-	1,208.9	1,208.9	-	-	2,173.0	2,173.0	-	-	2,173.0	2,173.0
CYFD CARADSCM	-	-	1,241.3	1,241.3	-	-	1,618.1	1,618.1	-	-	1,618.1	1,618.1
CYFD Admin	-	-	10,342.2	10,342.2	-	-	5,284.8	5,284.8	-	-	5,284.8	5,284.8
CYFD Family Outreach	-	-	1,953.1	1,953.1	-	-	4,000.0	4,000.0	-	-	4,000.0	4,000.0
HED Adult Basic Education	-	-	947.9	947.9	-	-	1,000.0	1,000.0	-	-	1,000.0	1,000.0
HED Skills Training Programs	-	-	500.0	500.0	-	-	500.0	500.0	-	-	500.0	500.0
PED- Graduation	-	-	48,582.9	48,582.9	-	-	54,826.1	54,826.1	-	-	54,826.1	54,826.1
Other Agencies Total	-	-	61,008.1	61,008.1	-	-	69,314.4	69,314.4	-	-	69,314.4	69,314.4
Support Svcs/Other Agencies	-	-	104,606.0	104,606.0	-	-	127,266.6	127,266.6	-	-	127,266.6	127,266.6
ISD PROGRAM - TANF	738.0	-	109,100.1	109,838.1	1,972.2	-	138,831.5	140,803.7	1,972.2	-	138,831.5	140,803.7
PROGRAM SUPPORT ADMIN - TANF	-	-	2,528.0	2,528.0	-	-	2,528.0	2,528.0	-	-	2,528.0	2,528.0
ISD ADMIN - TANF	-	-	1,908.9	1,908.9	-	-	8,979.7	8,979.7	-	-	8,979.7	8,979.7
ISD ADMIN - TANF Deloitte	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL HSD Exp. - TANF	738.0	-	109,042.9	109,780.9	1,972.2	-	138,774.3	140,746.5	1,972.2	-	138,774.3	140,746.5
SWCAP	-	-	57.2	57.2	-	-	57.2	57.2	-	-	57.2	57.2
Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL HSD Exp. - TANF W/ SWCAP & ADJ.	738.0	-	109,100.1	109,838.1	1,972.2	-	138,831.5	140,803.7	1,972.2	-	138,831.5	140,803.7
Calculated Carryover Balance	1,083.60	-	116,984.4	118,068.0	-	-	102,552.9	102,552.9	-	-	86,121.4	86,121.4

Source: LFC Files

**Tobacco Settlement Funds
Sources and Uses**

		FY24 Actuals	FY25 Actuals (unaudited)	FY26 Projection/ Operating Budget	FY27 Projection/ Request	FY27 LFC Recommendation
1	(in thousands of dollars)					
2	Tobacco Settlement Permanent Fund					
3	Beginning Balance Permanent Fund	\$ 330,826.4	\$ 365,765.1	\$ 422,162.2	\$ 449,060.0	\$ 449,060.0
4	Total Tobacco Revenue	\$ 27,422.6	\$ 26,564.4	\$ 25,958.7	\$ 26,000.0	\$ 26,000.0
5	Distribution to Program Fund	\$ (13,711.3)	\$ (13,577.2)	\$ (15,947.4)	\$ (21,105.8)	\$ (21,105.8)
6	Gains/Losses	\$ 24,801.6	\$ 43,409.9	\$ 16,886.5	\$ 17,962.4	\$ 17,962.4
7	Approp from Program Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
8	Market Value and Audit Adjustments	\$ (3,574.2)	\$ -	\$ -	\$ -	\$ -
9	Ending Balance Permanent Fund	\$ 365,765.1	\$ 422,162.2	\$ 449,060.0	\$ 471,916.6	\$ 471,916.6
10						
11	Tobacco Settlement Program Fund					
12	Beginning Balance	\$ 28,978.2	\$ 12,726.1	\$ 6,220.6	\$ 6,220.6	\$ 6,220.6
	Revenue from Tobacco Settlement Permanent Fund	\$ 13,711.3	\$ 13,577.2	\$ 15,947.4	\$ 21,105.8	\$ 21,105.8
14	Approp. From Program Fund Revenues	\$ (13,711.3)	\$ (12,978.9)	\$ (15,947.4)	\$ (21,105.8)	\$ (21,105.8)
15	Approp. From Program Fund Balances	\$ (16,252.1)	\$ (7,103.8)	\$ -		
16	Non-recur. Approp. To Permanent Fund	VETOED	\$ -	\$ -		
17	Program Fund Ending Balance	\$ 12,726.1	\$ 6,220.6	\$ 6,220.6	\$ 6,220.6	\$ 6,220.6
18						
19	Tobacco Program Fund Appropriations					
20	Agency Purpose					
21	609 Indian Affairs Department Tobacco Cessation Programs	\$ 229.6	\$ 249.3	\$ 249.3	\$ 249.3	\$ 249.3
22	630 Human Services Department Medicaid -- Breast and Cervical Cancer Treatment	\$ 1,340.7	\$ 1,255.4	\$ 1,340.7	\$ 1,340.7	\$ 1,340.7
23	630 Human Services Department Medicaid	\$ 19,705.0	\$ 13,142.8	\$ 8,922.2	\$ 12,802.9	\$ 14,080.6
24	630 Human Services Department Medicaid, Contingent on Legislation	\$ -	\$ -			
25	Subtotal Human Services Department	\$ 21,045.7	\$ 14,398.2	\$ 10,262.9	\$ 14,143.6	\$ 15,421.3
26	665 Department of Health Tobacco Cessation and Prevention	\$ 5,016.5	\$ 5,435.2	\$ 5,435.2	\$ 7,107.1	\$ 5,435.2
27	665 Department of Health Diabetes Prevention and Control	\$ 653.0	\$ -			
28	665 Department of Health Harm Reduction	\$ 267.4	\$ -			
29	665 Department of Health Breast and Cervical Cancer Screening	\$ 117.4	\$ -			
30	Subtotal Department of Health	\$ 6,054.3	\$ 5,435.2	\$ 5,435.2	\$ 7,107.1	\$ 5,435.2
31	952 University of New Mexico HSC Instruction and General Purposes	\$ 530.7	\$ -			
32	952 University of New Mexico HSC Research in Genomics and Environmental Health	\$ 879.9	\$ -			
33	952 University of New Mexico HSC Poison Control Center	\$ 538.6	\$ -			
34	952 University of New Mexico HSC Pediatric Oncology Program	\$ 228.2	\$ -			
35	952 University of New Mexico HSC Specialty Education in Trauma	\$ 228.2	\$ -			
36	952 University of New Mexico HSC Specialty Education in Pediatrics	\$ 228.2	\$ -			
37	Subtotal University of New Mexico Health Sciences Center	\$ 2,633.8	\$ -	\$ -		
38	Total Appropriations/Allotments	\$ 29,963.4	\$ 20,082.7	\$ 15,947.4	\$ 21,500.0	\$ 21,105.8

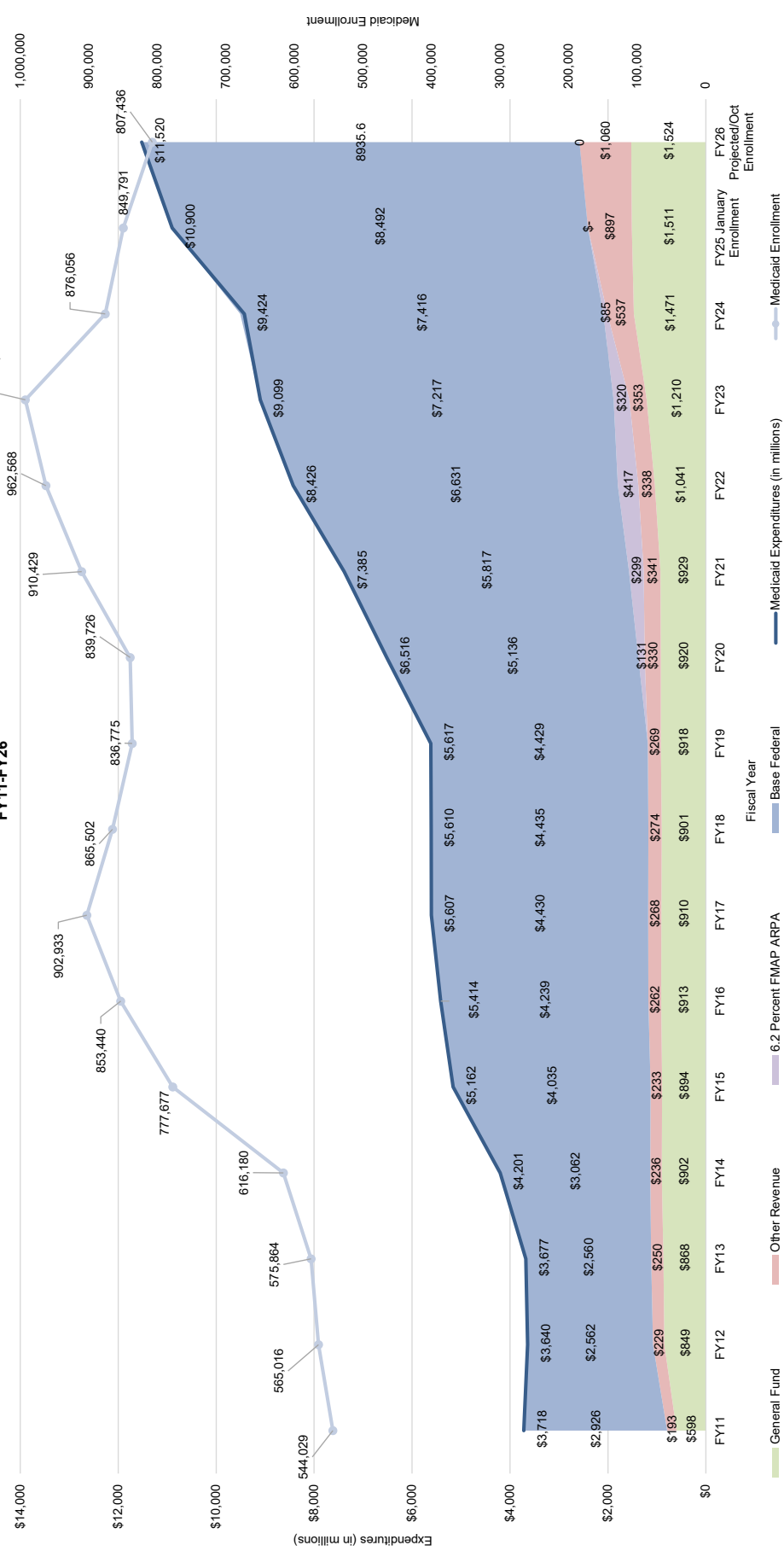
Source: LFC Files

Opioid Settlement Revenue
(in thousands of dollars)

		FY26 Operating Budget	FY27 Request	FY27 LFC Rec
1	Opioid Settlement Restricted Fund (Projected)	FY25 Actuals		
2	Beginning Balance Permanent Fund	\$95,244	\$119,121	\$122,060
3	Total Opioid Revenue	\$17,253	\$14,175	\$14,175
4	Distribution to Program Fund	(\$3,935)	(\$5,039)	(\$5,486)
5	Additional Transfer		(\$12,153)	(\$16,316)
6	Gains/Losses	\$10,558	\$5,956	\$6,103
7	Ending Balance Permanent Fund	\$119,121	\$122,060	\$136,852
8	Opioid Crisis Recovery Fund			
9	Program Fund Beginning Balance	\$12,700	\$0	\$390
10	Revenue from Permanent Fund Spin-off	\$3,935	\$5,039	\$5,486
11	Revenue from Permanent Fund Additional Transfer	\$0	\$12,153	\$16,316
12	Appropriation From Program Fund	(\$16,635)	(\$16,802)	(\$21,802)
13	Program Fund Ending Balance	\$0	\$390	\$390
	Opioid Crisis Recovery Fund Appropriations			
14	Nonrecurring appropriations			
15	Agency			
16	611 ECECD: Improve infant mental health	971	1,000	1,000.0
17	630 HSD: Ongoing Costs of Opioid Epidemic	5,289	5,500	5,500.0
18	630 HSD: Linkages			5,000.0
19	630 HSD: Comprehensive Addiction and Recovery Act (CARA)	1,839	1,714	1,714.0
20	630 HSD: Expand behavioral health telehealth services	1,000	1,000	1,000.0
21	630 HSD: Vouchers and supports for housing	2,193	2,288	2,288.0
22	665 DOH: Medication assisted treatment (MAT)	2,399	2,500	2,500.0
23	665 DOH: MAT in tribal communities	1,000	1,000	1,000.0
24	924 PED: Pilot mental health wellness rooms in schools	194		
25	952 UNM: ECHO	800	800	800.0
26	952 UNM: Child psychiatric hospital	948	1,000	1,000.0
27	Total Appropriations	16,635	16,802.0	21,802.0

Source: LFC Files

**Total Medicaid Enrollment and Expenditures
FY11-FY26**



Source: HSD October 2025 Projection

Medicaid Enrollment Growth Forecast Including Medicaid Expansion Adults

(in thousands)

	FY18 Final	FY19 Final	FY20 Final	FY21 Final	FY22 Final	FY23 Final	FY24 Final	FY25 Final	FY26 Projection	FY27 Projection
Base Medicaid Program Enrollment	592,042	572,794	616,919	643,975	666,236	691,864	629,138	585,678	563,677	561,396
Medicaid Expansion Adults (under 139% poverty level)	254,217	257,970	249,479	292,527	296,332	300,709	290,473	264,113	245,180	223,979
Total	846,259	830,764	866,398	936,502	962,568	992,573	919,611	849,791	808,857	785,375

Source: Human Services Department Medicaid Projections and Enrollment Dashboards

Medicaid Expenditures FY17 to FY26

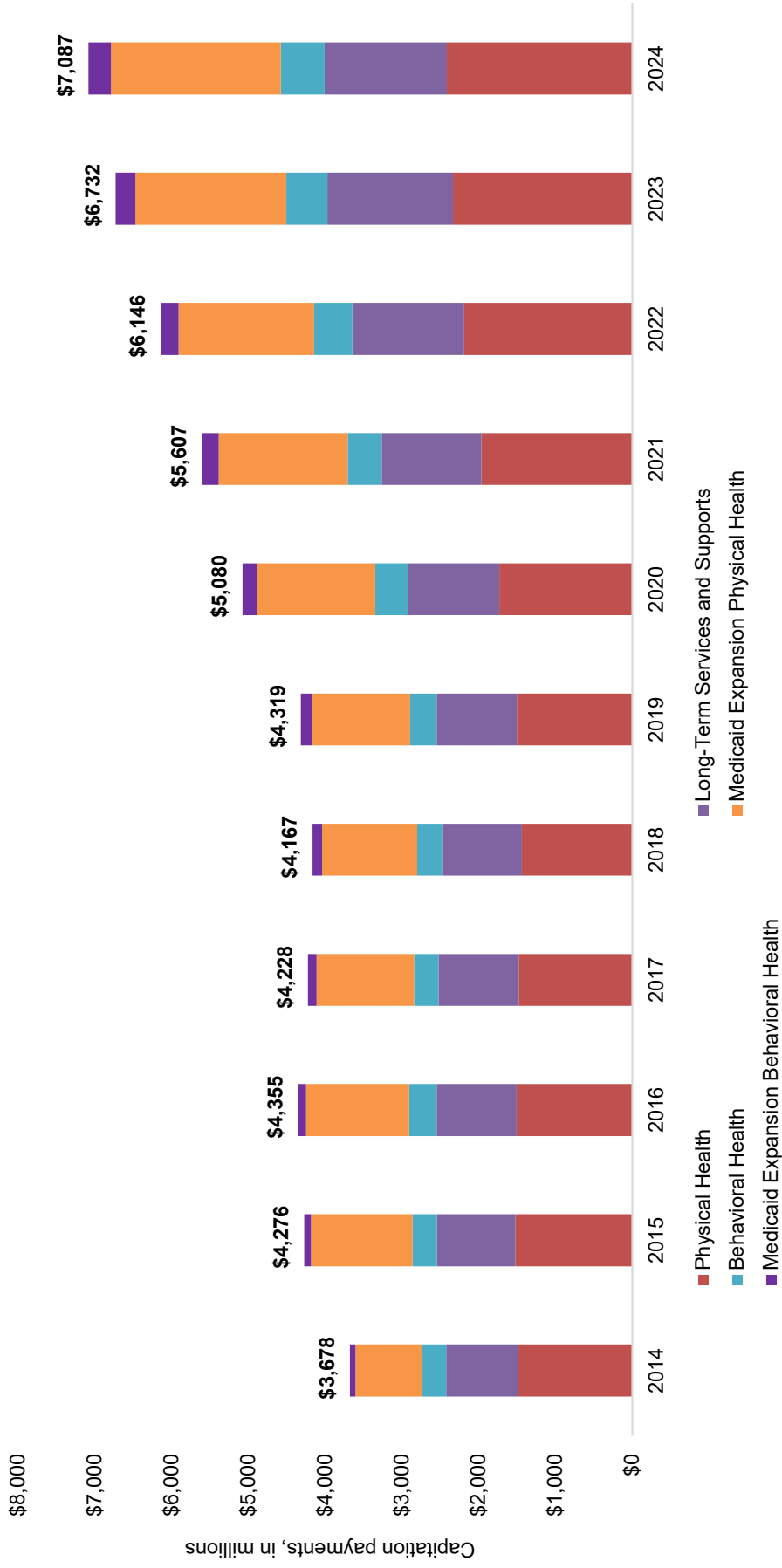
(in thousands)

	FY18 Final	FY19 Final	FY20 Final	FY21 Final	FY22 Final	FY23 Final	FY24 Final	FY25 Projection	FY26 Projection	FY27 Projection
Fee for Service	\$695,578	\$726,652	\$734,364	\$815,595	\$902,756	\$996,542	\$998,242	\$952,014	\$953,603	\$953,603
Waiver Programs Including Developmental Disabilities	\$385,155	\$408,734	\$442,587	\$470,528	\$552,684	\$643,206	\$727,741	\$889,505	\$1,026,922	\$1,129,414
Managed Care										
Physical Health	\$1,474,678	\$1,475,665	\$1,727,016	\$2,041,779	\$2,388,502	\$2,439,372	\$2,352,803	\$2,583,038	\$2,567,948	\$2,393,995
Long-Term Services and Support	\$1,045,387	\$1,053,765	\$1,231,329	\$1,383,562	\$1,530,144	\$1,643,217	\$1,661,523	\$1,670,975	\$1,946,696	\$2,101,768
Behavioral Health	\$329,648	\$340,575	\$393,246	\$433,064	\$477,821	\$524,900	\$512,845	\$532,249	\$731,494	\$760,264
Medicaid Costs for Medicare Patients	\$190,815	\$188,286	\$195,519	\$204,568	\$234,546	\$255,886	\$260,435	\$277,506	\$302,311	\$327,292
Other Costs/Adjustments ¹	\$108,094	\$18,578	\$39,806	\$54,309	\$14,019	\$102,752	\$173,692	\$1,549,473	\$1,836,194	\$1,802,717
Adult Expansion (Physical and Behavioral health)										
Prior Years Charged to Current Year	\$1,380,931	\$1,401,620	\$1,675,889	\$1,981,781	\$2,212,104	\$2,201,605	\$2,380,741	\$2,312,916	\$2,396,615	\$2,205,967
HCBS-ARPA Reinvestment-MCO					\$113,846	\$66,121	\$61,939			
Grand Total	\$5,610,286	\$5,613,875	\$6,439,756	\$7,385,186	\$8,428,422	\$8,873,601	\$9,129,961	\$10,767,676	\$11,761,783	\$11,675,020

Note: Other Costs/Adjustments¹ includes Health Care Delivery and Access Act Hospital Direct Payments

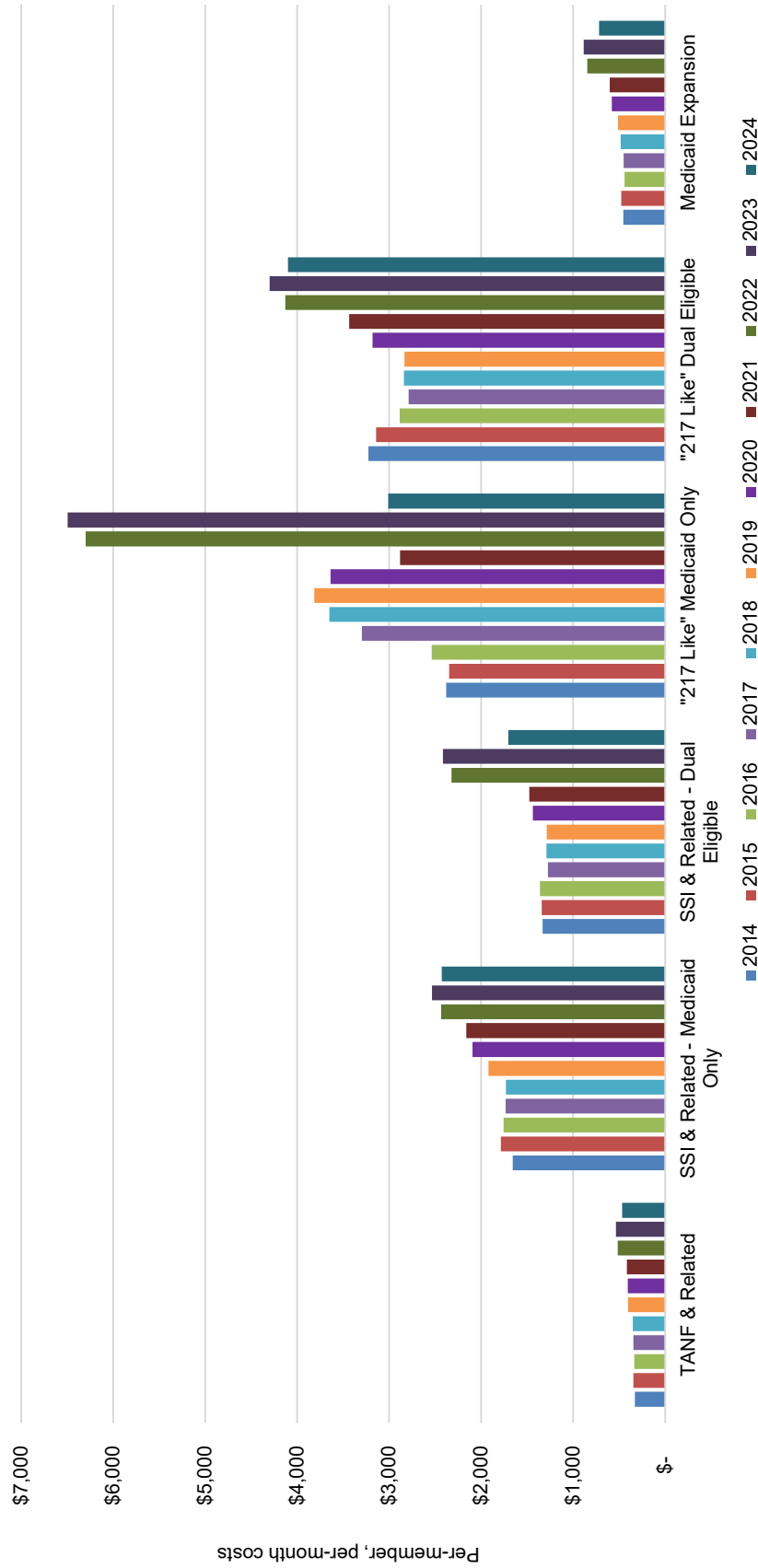
Source: Human Services Department Medicaid Projections

Medicaid Managed Care Organization Capitation Payments by Program Area
(in millions)



Source: LFC analysis of Managed Care Organization financial reports

Medicaid Managed Care Organization Per-Member, Per-Month Costs by Medicaid Eligibility Group



Note: TANF - Temporary Assistance for Needy Families
 SSI - Supplemental Security Income
 "217 Like" - individuals who receive home- and community-based services
 Source: HSD Section 1115 Monitoring Report, 2024 Q2

Health Care Authority Group Health Benefit Utilization
(in thousands of dollars)

	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Number of participants												
% change	68,151 (3.1%)	66,016 (3.1%)	61,211 (7.3%)	58,113 (5.1%)	58,063 (0.1%)	57,591 (0.8%)	57,322 (0.5%)	57,554 0.4%	57,560 0.0%	57,146 (0.7%)	59,925 4.9%	60,163 0.4%
Medical												
% change	\$227,666 (6.6%)	\$239,709 5.3%	\$247,867 3.4%	\$257,356 3.8%	\$269,504 4.7%	\$273,732 1.6%	\$274,173 0.2%	\$288,757 5.3%	\$357,722 23.9%	\$362,594 1.4%	\$350,762 (3.3%)	\$389,453 11.0%
Prescription Drugs (Rx)												
% change	\$40,308 (2.3%)	\$41,930 4.0%	\$40,967 (2.2%)	\$41,511 1.3%	\$46,146 11.2%	\$40,302 (12.7%)	\$47,425 17.7%	\$45,902 (3.2%)	\$55,827 21.6%	\$52,356 (6.2%)	\$68,426 30.7%	\$152,053 122.2%
*Other												
% change	\$21,848 (51.6%)	\$31,988 46.4%	\$35,906 12.2%	\$27,645 (23.0%)	\$20,620 (25.4%)	\$21,663 5.1%	\$24,518 13.2%	\$23,495 (4.2%)	\$28,116 19.7%	\$19,940 (29.1%)	\$21,524 7.9%	\$24,619 14.4%
Total												
% change	\$289,822 (13.6%)	\$313,627 8.2%	\$324,760 3.5%	\$326,512 0.5%	\$336,270 3.0%	\$335,698 (0.2%)	\$346,116 3.1%	\$358,154 3.5%	\$441,665 23.3%	\$434,892 (1.5%)	\$440,711 1.3%	\$666,125 28.5%
Per Member Medical/Rx Claims Paid Per Year												
% change	\$3,932 (4.8%)	\$4,266 8.5%	\$4,719 10.6%	\$5,143 9.0%	\$5,436 5.7%	\$5,453 0.3%	\$5,610 2.9%	\$5,815 3.6%	\$7,185 23.6%	\$7,261 1.1%	\$6,995 (3.7%)	\$9,001 28.7%

* Dental and Vision

Source: HCAIGSD

Health Care Affordability Fund Sources and Uses

(in thousands)

	FY24 Actual	FY25 Operating Budget	FY25 Actual	FY26 Operating Budget	FY27 Budget Request	FY27 LFC Recommendation
BEGINNING BALANCE	\$ 147,054.6	\$ 213,248.8	\$ 211,003.5	\$ 200,108.8	\$ 105,508.8	\$ 105,508.8
REVENUE						
Surtax Revenue*	\$ 174,854.7	\$ 96,300.0	\$ 97,824.6	\$ 211,500.0	\$ 215,400.0	\$ 215,400.0
TOTAL FUND BALANCE	\$ 321,909.3	\$ 309,548.8	\$ 308,828.1	\$ 411,608.8	\$ 320,908.8	\$ 320,908.8
EXPENDITURES						
Recurring						
Fund Administration	\$ 905.8	\$ 950.0	\$ 2,159.4	\$ 2,000.0	\$ 3,430.5	\$ 2,028.5
Small Business Premium Reduction	\$ 48,100.0	\$ 36,600.0	\$ 43,729.9	\$ 50,000.0	\$ 53,662.1	\$ 50,000.0
Health Insurance Marketplace Affordability: Out of Pocket Assistance	\$ 19,100.0	\$ 25,000.0	\$ 37,830.0	\$ 50,000.0	\$ 103,741.2	\$ 75,000.0
FY27 Coverage Plans for Lawfully-Present Immigrants Under 100 Percent FPL (prior years shown as one item)	\$ -	\$ 23,000.0	\$ -	\$ 46,000.0	\$ 12,575.2	\$ 10,000.0
Coverage for Lawfully-Present Individuals between 100 Percent and 400 Percent FPL (prior years shown as one item)					\$ 17,567.6	\$ 10,000.0
Coverage for DACA Recipients (prior years shown as one item)					\$ 777.6	\$ 777.6
Subsidize Employees under 250 Percent FPL and National Guard TRICARE Plans					\$ 13,509.9	\$ 13,509.0
Medicaid Expansion Population Coverage						\$ 30,000.0
TOTAL RECURRING	\$ 68,105.8	\$ 85,550.0	\$ 83,719.3	\$ 148,000.0	\$ 205,264.1	\$ 191,315.1
Nonrecurring						
Medicaid Expansion Population Coverage (Recurring Special)	\$ 21,300.0	\$ -	\$ -	\$ 30,000.0	\$ 30,000.0	
Coverage for Lawfully-Present Individuals Losing Medicaid Eligibility		\$ -	\$ -		\$ 92,900.0	
1st Special Session 2025, Coverage for Those Above 400 Percent FPL, Note: HCA Has not Requested FY27 Amount				\$ 17,300.0		
Rural Healthcare Initiative	\$ 21,500.0	\$ 30,000.0				
Insurance Marketplace Affordability	\$ -	\$ -	\$ -	\$ 22,300.0		
Healthcare Affordability Fund Programs	\$ -	\$ -	\$ -	\$ 10,000.0		
Eliminate State Health Benefit Salary Tiers**	\$ -	\$ -	\$ -	\$ 36,214.1		
Subsidize Employees under 250 FPL and National Guard TRICARE Plans				\$ 12,085.9		
Structural Deficit**	\$ -	\$ -	\$ -	\$ 30,200.0		
GSD Employee Group Health Benefits Deficit			\$ 25,000.0			
Behavioral Healthcare Services for Low Income Individuals	\$ -	\$ 1,000.0				
TOTAL EXPENDITURES	\$ 110,905.8	\$ 116,550.0	\$ 108,719.3	\$ 306,100.0	\$ 328,164.1	\$ 191,315.1
ENDING BALANCE	\$ 211,003.5	\$ 192,998.8	\$ 200,108.8	\$ 105,508.8	\$ (7,255.3)	\$ 129,593.7

* Revenue updated based on December 2024 consensus revenue estimate.

**Is a recurring cost but may not be a recurring revenue source.

Source: LFC Files, OSI Files, HCA Legislative Report, CREG projections

Secure Juvenile Justice Facilities Population Census

		Camino Nuevo Youth Center ⁴	San Juan County Detention Center ³	Youth Diagnostic and Development Center	J. Paul Taylor Center	Albuquerque Boys Center ¹	Lincoln Pines ²	Total
Capacity		96	10	108	48	12	12	286
Location		Albuquerque	Farmington	Albuquerque	Las Cruces	Albuquerque	Ruidoso	
Average Daily Population	FY08	N/A	9	133	42	N/A	N/A	184
	FY09	31	6	117	36	10	N/A	200
	FY10	61	9	85	47	9	N/A	211
	FY11	71	8	92	46	11	N/A	228
	FY12	88	8	106	44	11	N/A	257
	FY13	71	8	86	45	11	N/A	221
	FY14	78	5	74	39	11	10	217
	FY15	69	7	73	35	N/A	N/A	184
	FY16	65	8	76	46	N/A	N/A	195
	FY17	56	9	65	38	N/A	N/A	168
	FY18	50	7	56	38	N/A	N/A	151
	FY19	43	5	51	37	N/A	N/A	136
	FY20	38	7	54	33	N/A	N/A	132
	FY21	33	N/A	47	20	N/A	N/A	100
	FY22	13	N/A	49	23	N/A	N/A	85
	FY23	N/A	N/A	53	27	N/A	N/A	80
	FY24	N/A	N/A	50	36	N/A	N/A	86
	FY25	N/A	N/A	77	44	N/A	N/A	121
	FY26⁵	N/A	N/A	80	44	N/A	N/A	124

¹ABC closed as a secure facility in October 2013.

²Lincoln Pines opened in mid-November 2013 with 12 beds, but closed on March of 2015.

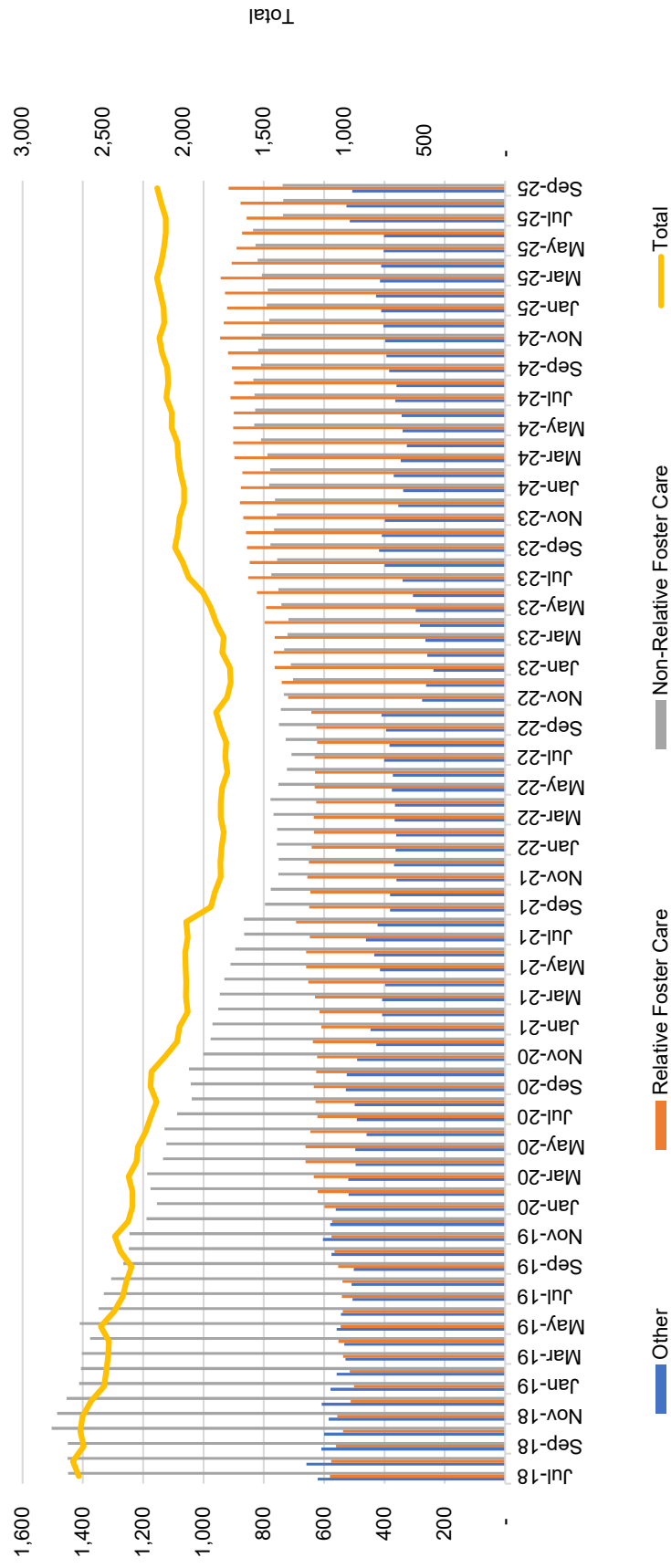
³San Juan County Detention Center with 10 beds closed in September 2020.

⁴Camino Nuevo closed January 2022

⁵ FY26 reflects the first 3 months of the fiscal year

Source: Children, Youth and Families Department

Children in Out of Home Care by Placement Type



Minimum & Maximum Monthly Average Protective Services Caseloads Calendar Year 2025

	Investigators CWLA Standard: 12 Cases		Planned Permanency Workers CWLA Standard: 12-15 Children		Placement Workers CWLA Standard: 20-25 Families	
	Max.	Min.	Max.	Min.	Max.	Min.
Bernalillo	40	24	32	31	38	39
Chaves	22	13	20	25	23	19
Cibola	8	5	5	8	32	
Colfax/Union	8	8	14	2	7	17
Curry	61	40	23	7	20	14
Dona Ana	28	19	11	14	22	19
Eddy	18	9	16	21	29	33
Grant/Catron	53		4		7	
Lea	15	7	19	26	18	22
Lincoln	2	1	14	17	18	13
Luna/Hidalgo	57	29	9	9	16	
McKinley	27	26	13	12	24	23
Otero	29	33	17	15	12	11
Quay/Harding/De Baca	17	27	27	31	16	18
Rio Arriba/Los Alamos	43	23	15	14	1	
Roosevelt	62	24	16	14	28	33
Sandoval	24	25	27	13	21	12
San Juan	26	19	9	5	14	15
San Miguel/Guadalupe/Mora	14	8	20	20	21	26
Santa Fe	26	16			18	35
Sierra				20		
Socorro	21	19		20		
Taos	21	8	14	16	19	15
Torrance	13	12	22	13	23	22
Valencia	24	32	23	25	20	22
Total	659	427	370	376	448	407

Notes:

1. Investigations included total investigations on caseload, including overdue investigations.
2. Data reflects that average actual caseload of workers assigned to a county and excludes caseloads carried by supervisors in the average.
3. Data provides a calendar year 2025 caseloads during the month with maximum and minimum caseloads for investigators, permanency workers, and placement workers.
4. Blank cells indicate that there were no front line staff and cases were either carried by supervisors and/or an adjacent county.

Source: LFC analysis of CYFD data

Early Childhood Education and Care Department
Childcare Assistance Funding History
(In thousands of dollars)
October 1, 2025

Fiscal Year	General Fund	Federal Funds	OSF (Early Childhood Trust Fund)	TANF Transfer	Federal ARRA	Federal ARP CCDBG	Total	Average Monthly Enrollment Children	Monthly Average Cost per Child	Annual Average Cost per Child	Average Increased Cost per Child from Previous Year	Federal Poverty Level	
												Authorized by Rule, subject to Budget	Actual based on budget
FY99	\$7,362.4	\$11,299.4	\$601.2	\$23,948.0	\$0.0		\$43,211.0	17,017	\$212	\$2,539	NA		
FY00	\$7,358.5	\$15,446.7	\$601.2	\$24,707.8	\$0.0		\$48,114.2	18,839	\$213	\$2,564	0.6%		200%
FY01	\$7,156.7	\$18,387.4	\$601.2	\$33,348.0	\$0.0		\$59,493.3	22,475	\$221	\$2,647	3.5%		200%
FY02	\$7,105.3	\$31,226.1	\$601.2	\$29,908.3	\$0.0		\$68,840.9	23,149	\$248	\$2,974	11.0%	200% (Jul '01)	100% (Aug '01 - Jun '02)
FY03	\$7,031.4	\$30,736.4	\$900.0	\$29,311.3	\$0.0		\$67,979.1	22,080	\$255	\$3,065	3.0%	100% (Jul '02 - Feb '03)	130% (Mar '03 - Jun '03)
FY04	\$9,531.4	\$29,509.1	\$900.0	\$32,857.1	\$0.0		\$72,797.6	23,316	\$260	\$3,122	1.8%	130% (Jul '03)	150% (Aug '03 - Jun '04)
FY05	\$12,679.2	\$31,642.5	\$900.0	\$32,535.3	\$0.0		\$77,757.0	24,605	\$263	\$3,160	1.2%		150%
FY06	\$10,848.1	\$31,320.0	\$900.0	\$32,242.3	\$0.0		\$75,310.4	23,831	\$263	\$3,160	0.0%		150%
FY07	\$15,938.8	\$31,320.0	\$900.0	\$32,242.3	\$0.0		\$80,401.1	22,060	\$304	\$3,645	13.3%	155% (Jul '06 - Apr '07)	165% (May '07 - Jun '07)
FY08	\$18,018.3	\$30,548.0	\$900.0	\$32,242.3	\$0.0		\$81,708.6	22,303	\$305	\$3,664	0.5%		165%
FY09	\$18,157.7	\$30,221.4	\$900.0	\$39,634.6	\$0.0		\$88,913.7	23,359	\$317	\$3,806	3.8%	165% (Jul '08 - Aug '08)	200% (Sep '08 - Jun '09)
FY10	\$17,730.7	\$27,702.8	\$1,177.0	\$39,634.6	\$8,332.3		\$94,577.4	24,770	\$318	\$3,816	0.3%		200%
FY11	\$18,539.9	\$31,206.3	\$1,280.4	\$25,573.6	\$10,830.4		\$87,430.6	22,442	\$325	\$3,900	2.2%		200%
FY12	\$26,788.5	\$25,802.5	\$750.0	\$24,337.5	\$0.0		\$77,678.5	20,778	\$312	\$3,744	-4.2%		200%
FY13	\$28,268.5	\$25,461.2	\$0.0	\$24,109.7	\$0.0		\$77,859.4	19,903	\$336	\$4,032	7.1%		100% (Feb '13 - Nov '13)
FY14	\$33,290.4	\$14,807.5	\$779.0	\$23,777.5	\$0.0		\$72,654.4	17,790	\$337	\$4,044	0.3%		150% (Nov '13 - current)
FY15 ¹	\$30,290.4	\$24,118.1	\$716.0	\$30,527.5	\$0.0		\$85,652.0	17,014	\$419	\$5,028	19.6%	200%	150% (Jul '14 - Jun '15)
FY16	\$29,990.4	\$36,116.5	\$0.0	\$30,527.5	\$0.0		\$96,634.4	17,730	\$453	\$5,436	7.5%	200%	150% (Jul '15 - Jun '16)
FY17*	\$38,317.1	\$43,513.6	\$0.0	\$30,527.5	\$0.0		\$112,358.2	18,705	\$497	\$5,964	8.9%	200%	150% (Jul '16 - Jun '17)
FY18*	\$40,539.8	\$58,925.3	\$3,513.4	\$30,527.5	\$0.0		\$133,506.0	20,488	\$550	\$6,600	9.6%	200%	150% (Jul '17 - Jun '18)
FY19	\$53,342.5	\$45,882.0	\$900.0	\$33,527.5	\$0.0		\$133,652.0	19,977	\$564	\$6,768	2.5%	200%	150% (Jul '18 - Oct '18) & 200% (Nov '18 - Jun '19)
FY20	\$52,590.4	\$45,499.0	\$779.5	\$36,527.5	\$0.0		\$135,396.4	20,376	\$622	\$7,464	9.3%	200%	200% (Jul '19 - Jun '20)
FY21**	\$49,498.3	\$44,507.6	\$798.7	\$41,527.5	\$0.0		\$136,332.2	14,513	\$676	\$5,117	8.0%	200%	200% (Jul '20 - Jun '21)
FY22**	\$44,498.3	\$65,409.0	\$529.2	\$31,527.5	\$0.0	\$23,449.4	\$165,413.4	18,423	\$734	\$8,810	7.9%	200% (Jul '21) 350% (Aug '21)	350% (Jul '21 - Jun '22)
FY23	\$49,498.3	\$70,688.7	\$1,100.0	\$31,527.5	\$0.0	\$61,970.8	\$214,785.3	25,413	\$745	\$8,935	1%	400%	350% (Jul '22 - Jun '23)
FY24	\$49,498.3	\$70,688.7	\$104,700.0	\$31,527.5	\$0.0	\$0.0	\$256,414.5	28,200	\$865	\$10,379	14%	400%	350% (Jul '23 - Jun '24)
FY25	\$34,199.2	\$85,788.7	\$184,400.0	\$31,527.5	\$0.0	\$0.0	\$335,915.4	29,138	\$947	\$11,364	9%	400%	350% (Jul '24 - Jun '25)
FY26 OpBud	\$0.0	\$84,244.5	\$316,142.2	\$31,527.5	\$0.0	\$0.0	\$431,914.2	32,743	\$1,099	\$13,191	14%	400%	350% (Jul '24 - Jun '25)
FY27 Request	\$120,000.0	\$84,244.5	\$316,142.2	\$31,527.5	\$0.0	\$0.0	\$551,914.2	40,330	\$1,140	\$13,685	4%	NA	NA

Notes:

¹This amount does not include \$3.1 million allocated for childcare initiatives by the governor from the flexible federal grant funds received by the state.

* Includes Fund Balance - State General Fund

** Includes \$200 per child in Child Care

OSF includes EC Trust Fund

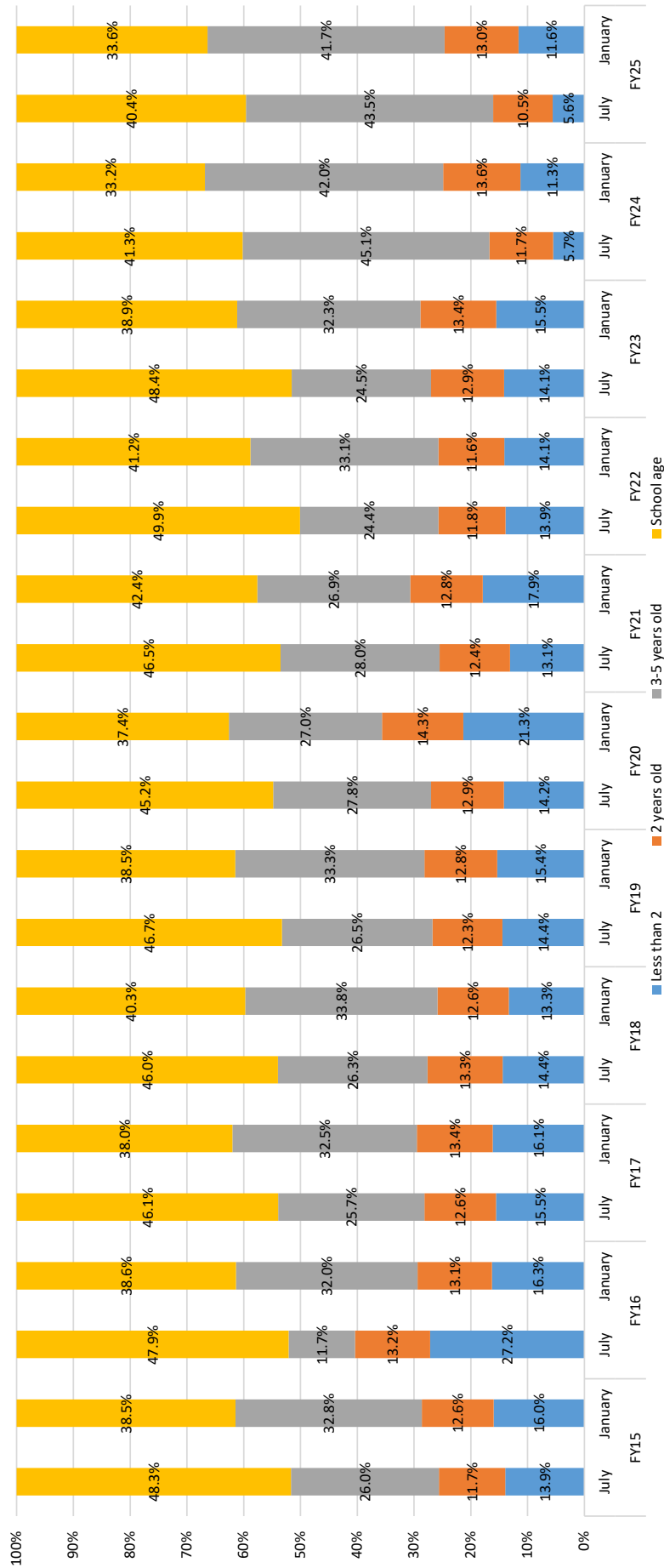
Source: Early Childhood Education and Care Department and LFC Files

Child Care Assistance Funding Sources and Uses, FY15 to FY27
(in thousands of dollars)

Sources	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Actual	FY26 OpBud	FY27 Request
General Fund	\$35,184	\$34,001	\$34,666	\$44,742	\$57,342	\$57,623	\$58,012	\$54,747	\$59,228	\$34,199	\$36,611	\$1,414	\$121,414
Title IV-E (Federal)	\$900	\$900	\$2,871	\$3,126	\$2,871	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TANF (Federal)	\$30,528	\$30,528	\$30,528	\$30,528	\$33,528	\$36,528	\$41,528	\$31,528	\$31,528	\$31,528	\$31,528	\$31,528	\$31,528
Early Childhood Education Trust Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,000	\$134,828	\$178,777	\$318,438	\$318,438
Employment & Training (Federal)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other State Funds	\$0	\$0	\$0	\$4,985	\$900	\$780	\$709	\$529	\$1,100	\$1,100	\$842	\$1,100	\$1,100
CODF (Federal)	\$29,838	\$40,598	\$40,414	\$38,440	\$35,162	\$38,033	\$56,310	\$73,976	\$85,325	\$81,396	\$79,266	\$102,075	\$102,075
CODF Additional Appropriation (Federal)	\$0	\$0	\$0	\$0	\$17,922	\$18,294	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CODF Grant Balance (Federal)	\$2,600	\$7,878	\$20,630	\$26,867	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal Cares Act						\$15,037	\$12,836	\$1,421	\$0	\$0	\$0	\$0	\$0
Federal CRSSA							\$555	\$23,308	\$49,023	\$7,381	\$0	\$0	\$0
Federal ARP CDBG								\$23,449	\$61,971	\$0	\$0	\$0	\$0
Federal ARP Stabilization								\$161,507	\$35,569	\$14,553	\$13,951	\$0	\$0
Total Revenue	\$99,050	\$113,905	\$129,108	\$148,692	\$147,724	\$166,294	\$170,039	\$370,465	\$327,744	\$304,984	\$340,975	\$454,554	\$574,554
Uses													
Child Care Services													
1-Star (Registered Homes)	\$5,265	\$4,830	\$3,901	\$3,680	\$3,554	\$3,014	\$3,149	\$3,028	\$3,436	\$4,491	\$5,050	\$6,681	\$8,537
2-Star	\$21,486	\$19,496	\$16,596	\$16,027	\$13,985	\$12,610	\$9,611	\$12,219	\$13,864	\$61,855	\$66,877	\$88,481	\$113,064
3-Star	\$22,606	\$29,343	\$35,556	\$36,423	\$33,610	\$28,994	\$21,417	\$27,059	\$30,702	\$34,514	\$33,190	\$43,911	\$56,111
4-Star	\$6,399	\$7,916	\$11,614	\$12,252	\$14,517	\$15,101	\$9,885	\$9,543	\$10,928	\$27,611	\$27,086	\$35,836	\$45,792
5-Star	\$28,916	\$34,910	\$44,692	\$65,125	\$67,985	\$75,678	\$64,501	\$82,831	\$93,984	\$176,513	\$194,254	\$257,005	\$328,410
Child Care Services 1-5 Star Uses Total	\$84,672	\$96,495	\$112,358	\$133,506	\$133,652	\$135,396	\$108,564	\$134,681	\$152,815	\$304,984	\$326,457	\$431,914	\$551,914
Quality Initiatives (Consultants etc.)	\$7,741	\$7,863	\$7,281	\$7,728	\$6,756	\$7,550	\$12,422	\$11,310	\$17,345	\$10,489	\$5,017	\$7,970	\$7,970
Admin/Eligibility	\$6,637	\$10,047	\$9,470	\$7,459	\$7,317	\$8,311	\$7,894	\$7,508	\$11,021	\$11,578	\$9,501	\$14,670	\$14,670
Differential (\$200 per child in Child Care)								\$7,283	\$0	\$0	\$0	\$0	\$0
CARES						\$15,037	\$12,836	\$1,421	\$0	\$0	\$0	\$0	\$0
ARPA Discretionary								\$23,449	\$61,971	\$46,633	\$0	\$0	\$0
ARPA Stabilization Grants								\$168,034	\$20,335	\$12,800	\$0	\$0	\$0
ARPA Stabilization Administration								\$3,473	\$15,239	\$1,143	\$0	\$0	\$0
Other Grants (CRRSA)							\$555	\$23,308	\$49,023	\$4,823	\$0	\$0	\$0
Total Spending	\$99,050	\$113,905	\$129,108	\$148,692	\$147,724	\$166,294	\$170,039	\$370,465	\$327,744	\$392,550	\$340,975	\$454,554	\$574,554
Average Monthly Caseload (# of Children)	17,043	17,890	18,705	20,488	19,977	20,886	14,155	18,456	25,838	28,200	31,006	32,743	40,330

Source: Early Childhood Education and Care Department and LFC Files

Enrollment in Childcare Assistance By Age, FY15-FY25



Note: children who turned 5 by August of the fiscal year are included as school age for the entire fiscal year.

Source: ECECD and LFC Files

Home Visiting Providers, Services Offered, and Capacity

Home Visiting Provider	Models/Curriculum	Counties	FY24 Award	FY24 Capacity - Family	FY24 Capacity - Converted to Children	FY24 Per Child Rate	FY24 Average Enrollment	FY25 Award	FY25 Capacity - Children	FY25 Per Child Rate	Increase/Decrease in Per Child Rate	CORRECTED FY26 Award Amount	FY26 Capacity - Children	CORRECTED FY26 CAPACITY	FY26 Per Child Rate	CORRECTED RATE	Increase/Decrease in Per Child Rate
All Nations Home Visiting Program LLC*	Parents as Teachers	Bernalillo	\$ -	0	0	\$ -	-	\$ 252,683.20	49	\$ 5,156.80	-	\$ 252,683.20	49	55	\$ 5,156.80	\$ 5,297.44	2%
Amplified Therapy Inc.*	Parents as Teachers	Sandoval	\$ -	0	0	\$ -	-	\$ 283,624.00	55	\$ 5,156.80	-	\$ 283,624.00	55	75	\$ 5,156.80	\$ 5,297.44	2%
AppleTree's Home Visiting Program - Little Things Matter	Parents as Teachers/Nurturing Parenting	Sierra	\$ 360,000.00	80	98	\$ 3,658.54	86.53%	\$505,366.40	98	\$ 5,156.80	4%	\$505,366.40	98	50	\$ 5,156.80	\$ 5,297.44	2%
Aprendamos Intervention Team, PA	Parents as Teachers/Partners for a Healthy Baby	Dona Ana, Sierra, Otero	\$ 1,061,000.00	230	283	\$ 3,750.44	89.46%	\$ 1,588,294.40	308	\$ 5,156.80	4%	\$ 1,588,294.40	308	500	\$ 5,156.80	\$ 5,297.44	2%
Avenues Early Childhood Services, Inc.	Partners for a Healthy Baby/Promoting First Relationships	McKinley	\$ 700,174.00	133	164	\$ 4,280.05	79.43%	\$700,000.00	178	\$ 3,932.58	2%	\$925,315.20	178		\$ 3,932.58	\$ 5,198.40	3%
Ben Archer Health Center	Partners for a Healthy Baby/Nurturing Parenting	Dona Ana, Luna, Sierra, Otero	\$ 1,880,000.00	400	492	\$ 3,921.14	101.75%	\$ 1,839,473.90	554	\$ 3,320.35	2%	\$ 2,879,913.60	554		\$ 3,320.35	\$ 5,198.40	3%
Cofax County (Youth Empowerment Services)	Partners for a Healthy Baby/Nurturing Parenting	Cofax, Union	\$ 292,500.00	65	80	\$ 3,658.54	95.94%	\$ 322,246.10	92	\$ 3,502.68	3%	\$ 322,246.10	92	85	\$ 3,502.68	\$ 5,198.40	3%
Community Action Agency of Southern New Mexico	Parents as Teachers	Dona Ana, Otero	\$ 1,165,920.00	210	258	\$ 4,513.82	78.66%	\$ 1,454,217.60	282	\$ 5,156.80	3%	\$ 1,652,801.28	282	312	\$ 5,156.80	\$ 5,297.44	2%
Cuidando Los Ninos*	Promoting Family Relations	Bernalillo	\$ -	0	0	\$ -	-	\$ 61,881.60	12	\$ 5,156.80	-	\$ 61,881.60	12		\$ 5,156.80		-
ENMRSH, Inc.	Parents as Teachers/Partners for a Healthy Baby	Curry, De Baca, Guadalupe, Quay, Roosevelt	\$ 904,755.14	152	187	\$ 4,839.30	103.53%	\$ 898,577.90	212	\$ 4,238.58	2%	\$ 898,577.90	212	262	\$ 4,238.58	\$ 5,297.44	2%
First Born of Los Alamos	First Born & More	Los Alamos	\$ 475,000.00	95	117	\$ 4,965.04	91.20%	\$544,857.30	129	\$ 4,223.70	3%	\$544,857.30	129	127	\$ 4,223.70	\$ 5,198.40	2%
Full Circle Inc (GFC)	Parents as Teachers	Dona Ana, Otero	\$ -	0	0	\$ -	-	\$ 283,624.00	55	\$ 5,156.80	-	\$ 283,624.00	55		\$ 5,156.80	\$ 5,297.44	-
Gila Regional Medical Center	Partners for a Healthy Baby/Healthy Families America	Grant	\$ 745,200.00	163	200	\$ 3,716.89	89.46%	\$ 626,248.70	170	\$ 3,683.82	3%	\$ 626,248.70	170	145	\$ 3,683.82	\$ 6,762.70	3%
Growing Up New Mexico	First Born & More	Santa Fe, Rio Arriba	\$ 1,023,400.33	210	258	\$ 3,982.06	95.45%	\$ 1,318,769.10	369	\$ 3,573.90	2%	\$ 1,918,209.60	369		\$ 3,573.90	\$ 5,198.40	3%
Guidance Center of Lea County	Parents as Teachers	Lea	\$ 810,000.00	180	221	\$ 3,658.54	82.22%	\$ 1,046,830.40	203	\$ 5,156.80	4%	\$ 1,377,334.40	203	260	\$ 5,156.80	\$ 5,297.44	2%
Kiwans Southwest First Born of Northern New Mexico	First Born & More	Mora, Harding, San Miguel	\$ 341,007.33	70	86	\$ 3,960.60	105.58%	\$ 350,892.00	90	\$ 3,898.80	2%	\$ 350,892.00	90		\$ 3,898.80	\$ 5,198.40	3%
La Luz Family Center	First Born & More	Bernalillo	\$ 180,000.00	40	49	\$ 3,658.54	1.00%	\$ 97,470.00	25	\$ 3,898.80	3%	\$ 97,470.00	25	30	\$ 3,898.80	\$ 5,198.40	3%
La Vida Felicidad	Parents as Teachers	Cibola, Valencia	\$ 561,947.00	110	135	\$ 4,153.34	81.32%	\$ 696,168.00	135	\$ 5,156.80	3%	\$ 696,168.00	135	155	\$ 5,156.80	\$ 5,297.44	2%
Lea Cumbres Community Services	Partners for a Healthy Baby/Parents as Teachers	Rio Arriba, Santa Fe	\$ 581,000.00	120	148	\$ 3,936.31	92.95%	\$ 666,532.90	147	\$ 4,534.24	3%	\$ 666,532.90	147	165	\$ 4,534.24	\$ 5,297.44	2%
LIFEROOTS, Inc.*	First Born & More	Bernalillo	\$ -	0	0	\$ -	-	\$ 132,234.30	37	\$ 3,573.90	-	\$ 132,234.30	37		\$ 3,573.90		-
Luna County	Parents as Teachers	Luna, Hidalgo	\$ 1,220,096.00	188	231	\$ 5,276.32	82.58%	\$ 1,268,572.80	246	\$ 5,156.80	2%	\$ 1,268,572.80	246	200	\$ 5,156.80	\$ 5,297.44	2%
MECA Therapies	Parents as Teachers	Chaves, Curry, Dona Ana, Lea, Quay, Roosevelt	\$ 1,189,366.68	221	272	\$ 4,375.41	73.06%	\$ 1,108,712.00	215	\$ 5,156.80	3%	\$ 3,708,208.00	215	700	\$ 5,156.80	\$ 5,297.44	2%
Northwest New Mexico First Born	First Born & More	McKinley, San Juan, Cibola	\$ 551,650.00	110	135	\$ 4,077.24	71.16%	\$ 414,000.00	98	\$ 4,224.49	3%	\$ 414,000.00	98	130	\$ 4,224.49	\$ 5,198.40	2%
PB&J Family Services	Healthy Families America	Bernalillo	\$ 421,830.00	90	111	\$ 3,810.57	83.84%	\$ 409,035.00	111	\$ 3,685.00	3%	\$ 409,035.00	111	101	\$ 3,685.00	\$ 6,762.70	3%
Presbyterian Healthcare Services dba Socorro General Hospital	First Born & More	Socorro, Sandoval, Valencia	\$ 466,600.00	100	123	\$ 3,793.50	105.64%	\$ 629,331.30	149	\$ 4,223.70	3%	\$ 774,561.60	149		\$ 4,223.70	\$ 5,198.40	2%
Presbyterian Medical Services	Parents as Teachers	San Juan, Quay, Lea, Eddy, Cibola, Chaves	\$ 1,052,120.00	232	285	\$ 3,668.99	76.68%	\$ 1,237,632.00	240	\$ 5,156.80	4%	\$ 1,467,390.88	240	277	\$ 5,156.80	\$ 5,297.44	2%
Region 9 Home Visiting	Parents as Teachers/Healthy Families America	Lincoln	\$ 472,500.00	105	129	\$ 3,658.54	82.77%	\$ 696,168.00	135	\$ 5,156.80	4%	\$ 912,864.50	135		\$ 5,156.80	\$ 6,762.70	2%
Save the Children*	Partners for a Healthy Baby	San Juan	\$ -	0	0	\$ -	-	\$ 245,705.90	74	\$ 3,320.35	-	\$ 245,705.90	74		\$ 3,320.35		-
Taos Health Systems (aka First Steps Home Visiting)	Partners for a Healthy Baby / Nurturing Parenting	Cofax, Rio Arriba, Taos	\$ 554,500.00	120	148	\$ 3,756.78	84.00%	\$ 580,759.40	148	\$ 3,924.05	3%	\$ 580,759.40	148		\$ 3,924.05	\$ 5,198.40	3%
Tobosa - Los Pailitos Family Services	Partners for a Healthy Baby / Nurturing Parenting/Healthy Families America	Eddy Chaves	\$ 390,750.00	90	111	\$ 3,529.81	88.08%	\$ 497,475.00	135	\$ 3,685.00	3%	\$ 497,475.00	135	175	\$ 3,685.00	\$ 6,762.70	3%
Tresco Day One Home Visiting	Parents as Teachers	Bernalillo, Dona Ana, Sierra	\$ 1,111,440.69	325	400	\$ 2,780.34	72.14%	\$ 2,315,403.20	449	\$ 5,156.80	7%	\$ 2,315,403.20	449	559	\$ 5,156.80	\$ 5,297.44	2%
UNM Center for Development and Disability (NICU)	Parents as Teachers/Healthy Families America	Bernalillo	\$ 410,400.00	16	20	\$20,653.66	26.79%	\$ 266,233.00	35	\$ 7,606.66	4%	\$ 266,233.00	35		\$ 7,606.66	\$ 6,762.70	1%

Head Start and Early Head Start Providers

Provider	Center	County Served	FY19		FY20		FY21		FY22		FY23		FY24		FY25		FY26	
			Federal Funding Amount	Capacity	Federal Funding Amount	Capacity	Federal Funding Amount	Capacity	Federal Funding Amount	Capacity	Federal Funding Amount	Capacity	Federal Funding Amount	Capacity	Federal Funding Amount	Capacity	Federal Funding Amount	Capacity
Presbyterian Medical Services, Inc.	Agua Fria HS	Santa Fe County		47		47		34		0		0		0		0		0
	Amancecer EHS Center	Santa Fe County		0		0		0		0		0		0		0		0
	Arroyo Seco HS	Santa Fe County		17		17		17		17		17		17		16		16
	Aztec HS Center	San Juan County		35		35		34		34		34		34		25		25
	Bernalillo HS Center	Sandoval County		88		88		50		50		50		50		42		42
	Bloomfield EHS Center	San Juan County		16		16		16		16		16		16		0		0
	Busy Bugs	Santa Fe County		32		32		32		32		32		32		32		32
	Carlton HSEHS Center	San Juan County		260		260		175		185		185		186		180		180
	Cottonwood HSEHS Center	San Juan County		25		25		25		25		25		25		24		24
	Cuba HS/EHS	Sandoval County		28		28		28		28		28		28		8		8
	Edgewood HS	Santa Fe County		20		0		0		0		0		0		0		0
	Estancia HS Center	Torrance County		78		78		78		30		30		30		35		35
	Flores del Sol HSEHS	Santa Fe County		157		157		108		108		108		108		104		104
	Kirtland HS Center	San Juan County		30		30		17		17		17		16		17		17
	La Comunidad HSEHS	Santa Fe County		59		50		50		50		50		74		72		72
	Little Feet EHS Center	San Juan County		30		30		28		28		28		28		28		24
	Little Paws (CHS)	Santa Fe County		79		79		68		68		68		24		24		24
	Little Steps	Sandoval County	\$14,656,342	32	\$14,911,523	32	\$15,204,967	32	\$15,760,323	32	\$15,760,323	32	\$17,493,530	32	\$17,899,014	32	\$17,899,014	32
	Monterey HSEHS Center	Torrance County		71		71		60		71		71		68		71		71
	Mountainview HSEHS Center	Torrance County		17		17		28		28		28		28		19		19
	Mountainview HSEHS	Torrance County		0		17		18		20		20		29		0		0
	Nambe HS Center	Santa Fe County		47		47		17		17		17		17		16		16
	Pojoaque EHS (MS)	Santa Fe County		16		24		24		24		24		16		0		0
	Pojoaque High School Early Head Start	Santa Fe County												8		0		0
	Agua Frio - Oskos Learning Center HS	Santa Fe County		0		0		0		34		34		34		0		0
	Rio Rancho HS Center	Sandoval County		158		158		120		120		120		96		88		88
	Rio Rancho EHS Home Visiting	Sandoval County		24		24		24		24		24		0		0		0
	River Center EHS	Santa Fe County		16		16		16		16		16		16		32		32
	Rocinante	San Juan County		16		16		16		16		16		44		22		22
	Santa Fe County Home Visiting	Santa Fe County		47		47		27		26		26		26		24		24
	Sweeney HS Center	Santa Fe County		44		44		44		44		44		44		40		40
	Tierra Contenta HSEHS	Santa Fe County		143		148		117		117		117		117		92		92
	Total			143		148		117		117		117		117		92		92
	Region IX Head Start*	Capitan HS Center		17		15		15		10		16		15		15		15
	*Full FY2024 Funding not available at this time - will increase when August refunding information is available	Region IX EHS	\$1,732,302	24	\$1,880,028	0	\$980,224	0	\$2,031,003	44	\$2,031,003	44	(see note in column A)	44	\$3,276,565	44	\$3,276,565	44
		Hondo Valley HS Center		14		14		14		14		14		10		10		10
		Region IX Head Start Rudoso		139		139		139		139		139		139		139		139
	Total			139		139		139		139		139		139		139		139
Southeast New Mexico Community Action Corporation	Artesia	Eddy County		200		214		214		206		206		184		170		170
	Carlsbad HS Center	Eddy County		271		271		271		197		197		217		201		201
	Dexter HS Center	Chavez County	\$5,739,295	20	\$5,839,616	20	\$5,954,970	20	\$6,263,155	16	\$6,263,155	16	\$6,981,696	20	\$7,144,087	20	\$7,144,087	20
	Hagerman HS Center	Chavez County		20		20		0		0		0		0		0		0
	Loving Public Schools	Eddy County		34		34		34		240		240		89		85		85
	Roswell HS Center 1	Chavez County		333		333		333		240		240		89		85		85
	Roswell 2	Chavez County												34		32		32
	Roswell 3	Chavez County												108		100		100
	Total			878		878		888		659		659		652		608		608
West Las Vegas HS	West Las Vegas HS Center (LVCS)	San Miguel County	\$1,889,125	176	\$1,922,012	176	\$1,959,831	176	\$2,039,033	176	\$2,039,033	176	\$2,265,345	80	\$2,317,851	80	\$2,317,851	80
	West Las Vegas EHS Montezuma Site	San Miguel County												12		12		12
	West Las Vegas HS/EHS (Tony Serna Site)	San Miguel County												84		84		84
	Total			176		176		176		176		176		176		176		176
YDI Head Start	Abiqua HS Center	Rio Arriba County		20		20		17		17		17		17		17		17
	Alameda HS Center	Bernalillo County		40		40		34		25		25		28		24		24
	Alta Vista HS Center	Rio Arriba County		0		0		0		0		0		0		0		0
	Arroyos del Norte	Taos County		19		16		17		17		17		20		17		17
	Centro de Amor HS Center	Bernalillo County		140		140		101		92		92		101		88		88
	Chico & General Siedley HS/EHS	Bernalillo County		40		40		34		25		25		24		24		24
	Heights HS	Bernalillo County		64		64		66		66		66		69		64		64
	Menaul HS Center	Bernalillo County		0		0		0		0		0		0		0		0
	El Rito	Rio Arriba County		0		0		0		0		0		0		0		0
	Embudo HS Center	Bernalillo County		57		53		47		41		41		42		40		40
	Enos Garcia	Taos County		40		40		42		33		33		33		33		33
	Espanola HS/EHS	Rio Arriba County		62		46		42		33		33		36		32		32
	First Fruits Christian Academy	Bernalillo County		24		24		24		24		24		24		24		24
	Hernandez HS Center	Rio Arriba County		20		20		17		17		17		17		17		17
	Hohland HS Center	Bernalillo County		20		20		17		17		17		20		1		1
	Job Corps HS/EHS Center	Bernalillo County		44		44		49		49		49		51		48		48
	Kirtland HS Center	Bernalillo County		40		40		34		34		34		40		32		32
	La Madrugada EHS Center	Bernalillo County		0		0		0		0		0		0		0		0
	La Mariposa EHS Center	Bernalillo County		180		204		180		180		180		0		0		0
	La Promesa Chante School HS	Bernalillo County	\$15,093,262	37	\$15,356,400	72	\$15,658,995	0	\$16,274,429	0	\$16,274,429	0	\$18,020,222	60	\$18,438,370	0	\$18,438,370	0
	Llano Quemado HS Center	Taos County		78		78		30		72		72		60		60		60
	Los Padilla's HS Center	Bernalillo County		40		40		34		40		40		0		0		0
	Los Vecinos	Bernalillo County		18		18		0		0		0		0		0		0
	Mary Ann Binford HS Center	Bernalillo County		40		37		34		37		37		37		32		32
	Mel Aragon HS Center	Bernalillo County		40		40		26		26		26		28		24		24
	Mesa Verde HS Center	Bernalillo County		59		51		51		51		51		51		0		0
	Mountain View HS Center	Bernalillo County		0		0		0		0		0		0		0		0
	Pedro Baca HSEHS	Bernalillo County		64		64		54		48		48		44		40		40
	Questa HS Center	Taos County		17		20		17		17		17		20		17		17
	Reginald Chavez HS Center	Bernalillo County		40		40		34		25		25		28		24		24
	Rio Grande HS Center	Bernalillo County		0		0		0		0		0		0		0		0
	San Cristobal HS Center	Taos County		0		0		0		0		0		0		0		0
	St. Marks in the Valley Day	Bernalillo County		16		16		16		16		16		16		16		16
	Sonrisa de Chiriquio HS Center	Taos County		20		20		17		17		17		17		0		0
	South Valley - CNM	Bernalillo County		40		40		26		32		32		28		24		24
	Southwest Indian Polytechnic Institute	Bernalillo County		44		44		41		41		41		41		40		40
	Vadito HS Center	Taos County		26		26		26		25		25		25		25		25
	Velarde HS Center	Rio Arriba County		20		20		17		17		17		20		1		1
	Westside HS Center	Bernalillo County		15		15		15		0		0		0		0		0
	Home-based Bernalillo County	Bernalillo County												132		132		132
	Marcos Baca	Bernalillo County												28		24		24
	Severo Padilla	Bernalillo County												37		32		32
	Total			1422		1422		1204		1141		1141		1141		936		936
TOTAL			\$69,557,650	7,361	\$72,603,349	7,390	\$70,483,845	6,864	\$78,626,965	6,630	\$78,626,965	6,630	\$85,121,303	6,432	\$90,372,584	5,688	\$90,372,584	5,688

Source: ECECD

Head Start and Early Head Start Providers

Provider	Center	County Served	FY19		FY20		FY21		FY22		FY23		FY24		FY25		FY26	
			Federal Funding Amount	Capacity	Federal Funding Amount	Capacity	Federal Funding Amount	Capacity	Federal Funding Amount	Capacity	Federal Funding Amount	Capacity	Federal Funding Amount	Capacity	Federal Funding Amount	Capacity	Federal Funding Amount	Capacity
Child & Family Services of Lea County	Bernice Coffield EHS Center	Lea County		36		36		36		36		36		36		36		36
	Hilcrest HS Center	Lea County		32		32		32		32		32		32		32		32
	Tuefel HS/EHS Center	Lea County	\$2,497,273	133	\$2,540,800	133	\$2,590,854	133	\$2,711,569	133	\$2,711,569	133	\$3,040,320	133	\$3,110,872	133	\$3,110,872	133
	Washington Heights HS/EHS Center	Lea County		111		111		111		207		207		111		111		111
Total			312		312		312		408		408		312		312		312	
City of Albuquerque	Catholic Charities EHS	Bernalillo County		0		0		0		0		0		0		0		0
	Cuidando de Niños EHS	Bernalillo County		0		0		0		0		0		0		0		0
	Home-Based	Bernalillo County		0		0		0		0		0		0		0		0
	La Mesa EHS	Bernalillo County		8		8		8		33		33		8		8		8
	MacArthur EHS	Bernalillo County		16		16		16		32		32		16		16		16
	Plaza Feliz	Bernalillo County		16		16		16		16		16		16		16		16
	Pregnant Moms	Bernalillo County	\$1,887,848	0	\$1,920,468	0	\$1,957,979	0	\$2,036,989	0	\$2,036,989	0	\$2,261,229	0	\$2,313,313	0	\$2,313,313	0
	Rio Grande GRADS EHS	Bernalillo County		0		0		0		0		0		0		0		0
	School on Wheels EHS	Bernalillo County		16		16		16		16		16		16		16		16
	Singing Arrow HS	Bernalillo County		8		8		8		8		8		8		8		8
	Thumbail EHS	Bernalillo County		24		24		24		24		24		24		24		24
	Division of Child and Family Dev.	Bernalillo County		24		24		24		24		24		24		24		24
Western Trail EHS	Bernalillo County		16		16		16		16		16		16		16		16	
Total			128		128		128		169		169		128		128		128	
Dona Ana County Head Start	Anthony HS Center	Dona Ana County		0		0		0		0		0		0		0		0
	Berino HS Center	Dona Ana County		0		0		0		0		0		0		0		0
	Companeros HS Center/NMSU Campus	Dona Ana County	\$0	0		0		0	\$0	0		0	\$0	0		0	\$0	0
	Lester HS Center	Dona Ana County		0		0		0		0		0		0		0		0
	Mesilla Community Center	Dona Ana County		0		0		0		0		0		0		0		0
	Vado HS Center	Dona Ana County		0		0		0		0		0		0		0		0
Total			0		0		0		0		0		0		0		0	
Eastern Plains Community Action Association	Anton Chico HS Center	San Miguel County		15		15		15		15		15		15		15		15
	Clovis HS/EHS Center	Curry County		172		172		158		119		119		119		119		119
	El Summer HS Center	De Baca County		17		17		17		17		17		17		17		17
	Portales HS/EHS	Roosevelt County	\$3,660,612	124	\$4,211,684	124	\$4,294,738	124	\$4,472,784	93	\$4,472,784	93	\$4,967,356	93	\$5,082,703	93	\$5,082,703	93
	Santa Rosa HS Center	Guadalupe County		17		17		34		34		34		34		34		34
	Tucuman HS/EHS	Quay County		86		86		86		85		85		85		85		85
Total			431		431		431		363		363		363		363		363	
El Grillo Head Start	B.G. Trujillo HS/EHS Center/Santa Clara HS Center	Grant County		38		39		39		43		43		27		42		42
	Main HS Center	Grant County	\$1,455,978	59	\$1,524,679	59	\$1,511,415	59	\$1,629,104	71	\$1,629,104	71	\$1,809,611	60	\$1,851,621	60	\$1,851,621	60
	Sixth St. HS Center	Grant County		40		75		75		15		15		16		15		15
	Cliff Center	Grant County		0		0		16		5		5		5		5		5
	Stout Elementary HS Center	Grant County		0		0		0		0		0		0		0		0
	El Grillo Central Elem	Grant County		0		0		0		0		0		10		0		0
	El Grillo Del Bosque	Grant County		0		0		0		0		0		12		12		12
	El Grillo Inc. Bayard	Grant County		0		0		0		0		0		10		0		0
	El Grillo Inc. Hurley	Grant County		0		0		0		0		0		10		0		0
Total			137		169		185		134		134		150		134		134	
HELP-New Mexico, Inc.	Alamogordo HS Center	Otero County		58		51		51		83		83		50		50		50
	Alamogordo Home-Based Program	Otero County		15		15		15		15		15		16		16		16
	Animas Home-Based HS	Hidalgo County		17		17		34		50		50		33		33		33
	Chaparral Community Center	Otero County		17		17		17		17		17		17		17		17
	Columbus HS Center	Luna County		34		17		17		33		33		25		25		25
	Deming HS	Luna County		0		0		0		0		0		16		16		16
	Deming Cesar Chavez Charter EHS Center	Luna County		29		31		31		31		31		31		31		31
	Family Resource Center (Deming)	Luna County		17		17		17		17		17		32		32		32
	La Luz HS/EHS Center	Otero County		33		33		33		33		33		32		32		32
	The Learning Center	Luna County	\$3,848,249	36	\$3,915,367	33	\$3,992,549	33	\$5,651,820	33	\$5,651,820	33	\$6,293,583	33	\$6,439,304	33	\$6,439,304	33
	Lordsburg HS/EHS Center	Hidalgo County		16		16		16		16		16		16		16		16
	McPherson EHS (Deming)	Luna County		17		17		17		17		17		6		6		6
	Milo Center	Luna County		17		17		17		17		17		17		17		17
	My Little School HS	Luna County		17		17		17		17		17		25		25		25
	Rainbow HS Center	Luna County		0		0		0		0		0		17		17		17
	Ruben S. Torres HS	Luna County		40		34		34		50		50		48		48		48
	Sunland Park HS/EHS Center	Dona Ana County		17		17		0		0		0		17		17		17
	Sunrise HS	Dona Ana County		17		25		25		25		25		25		25		25
	Truth of Consequences HS (T or C HS)	Sierra County		33		33		33		33		33		33		33		33
	Tularosa HS Center	Otero County		412		407		407		487		487		487		487		487
Total			487		487		487		487		487		487		487		487	
La Clinica De Familia	Child Care Partnerships	Dona Ana County		48		48		48		48		48		0		0		0
	LCDF EHS (Alameda Blvd)	Dona Ana County	\$2,821,051	87	\$2,869,836	87	\$1,541,667	87	\$3,051,939	87	\$3,051,939	87	\$3,389,418	87	\$3,467,545	87	\$3,467,545	87
	LCDF EHS (Sam Steel Way)	Dona Ana County		24		24		24		24		24		24		24		24
	LCDF Family Head Start - HB	Dona Ana County		111		24		24		24		24		24		24		24
	Primer Los Niños (EHS)	Dona Ana County		24		87		111		111		111		0		0		0
	Charlotte's Place EHS - Mesilla Park	Dona Ana County		0		0		0		0		0		0		0		0
	Charlotte's Place EHS Sunland Park	Dona Ana County		0		0		0		0		0		24		0		0
	New Mexico Children First Learning Center EHS	Dona Ana County		48		48		48		48		48		0		0		0
Total			183		159		183		183		183		231		111		111	
Las Cruces Public Schools Head Start	Booker T. Washington Elementary HS	Dona Ana County		108		108		96		96		96		107		107		107
	Cesar Chavez Elementary HS	Dona Ana County		101		101		110		110		110		114		114		114
	Columbia Elementary HS	Dona Ana County		30		30		0		0		0		0		0		0
	Conlee Elementary HS	Dona Ana County		15		15		15		15		15		14		14		14
	Dona Ana Elementary HS	Dona Ana County		19		19		16		16		16		18		18		18
	Hermosa Heights Elementary HS	Dona Ana County		17		17		16		16		16		16		16		16
	Highland Elementary HS	Dona Ana County	\$2,865,998	9	\$3,794,697	9	\$2,991,114	0	\$4,027,715	0	\$4,027,715	0	\$4,486,629	0	\$4,591,126	0	\$4,591,126	0
	Jomada Elementary HS	Dona Ana County		30		30		16		16		16		19		19		19
	Loma Heights Elementary HS	Dona Ana County		29		29		16		16		16		14		14		14
	MacArthur Elementary HS	Dona Ana County		17		17		16		16		16		18		18		18
	Mesilla Elementary HS	Dona Ana County		17		17		16		16		16		18		18		18
	Mesilla Park Elementary HS	Dona Ana County		16		16		16		16		16		15		15		15
	Tombauigh Elementary HS	Dona Ana County		15		15		32		32		32		32		32		32
	University Hills	Dona Ana County		16		16		32		32		32		28		28		28
Valley View Elementary HS	Dona Ana County		16		16		32		32		32		28		28		28	
Total			413		430		413		413		413		413		413		413	
Mid-West NM Community Action Program	Adelino HS Center	Valencia County		127		135		134		117		117						

Early Childhood System Appropriations
(in millions)

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Actual	FY20 OPBUD	FY21 OpBud	FY22 OpBud	FY23 OpBud	FY24 OpBud	FY25 OpBud	FY26 OpBud	FY27 Request	FY27 LFC Rec
Early Childhood Education and Care Department¹													
Childcare Assistance Direct Payments													
1 General Fund	\$ 30.0	\$ 30.6	\$ 30.6	\$ 52.6	\$ 52.6	\$ 49.5	\$ 49.5	\$ 49.5	\$ 49.5	\$ 34.2	\$ -	\$ 120.0	\$ -
2 Federal Funds	\$ 36.0	\$ 51.4	\$ 54.9	\$ 52.0	\$ 58.3	\$ 66.3	\$ 73.0	\$ 70.7	\$ 70.7	\$ 85.8	\$ 85.8	\$ 85.8	\$ 85.8
3 OSF	\$ -	\$ -	\$ -	\$ 0.9	\$ 1.1	\$ 1.1	\$ 1.1	\$ 1.1	\$ 1.1	\$ 1.1	\$ 1.1	\$ 1.1	\$ 1.1
4 USDA E&T	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5 TANF	\$ 30.5	\$ 30.5	\$ 30.5	\$ 33.5	\$ 36.5	\$ 41.5	\$ 31.5	\$ 31.5	\$ 31.5	\$ 31.5	\$ 31.5	\$ 31.5	\$ 36.5
6 ECE Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 103.6	\$ 178.3	\$ 315.0	\$ 315.0	\$ 320.0
7 ARPA CCDBG	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62.0	\$ 37.7	\$ -	\$ -	\$ -	\$ -
8 Total Childcare Assistance	\$ 96.5	\$ 112.5	\$ 116.0	\$ 139.0	\$ 148.5	\$ 158.4	\$ 155.1	\$ 214.8	\$ 294.1	\$ 330.9	\$ 433.4	\$ 553.4	\$ 443.4
Home Visiting													
9 General Fund	\$ 7.3	\$ 3.2	\$ 8.0	\$ 10.6	\$ 12.4	\$ 15.1	\$ 15.1	\$ 15.2	\$ 28.5	\$ 27.1	\$ 30.1	\$ 38.1	\$ 34.0
10 Federal Funds	\$ 3.7	\$ 5.3	\$ 5.1	\$ 5.1	\$ 5.1	\$ 5.1	\$ 5.0	\$ 5.0	\$ 5.1	\$ 5.3	\$ 5.3	\$ 5.3	\$ 5.3
11 TANF	\$ 4.5	\$ 5.0	\$ 5.0	\$ 5.0	\$ 5.0	\$ 5.0	\$ 5.0	\$ 5.0	\$ 5.0	\$ -	\$ -	\$ -	\$ -
12 Tobacco Settlement Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13 Medicaid Match-HSD	\$ -	\$ -	\$ -	\$ -	\$ 0.8	\$ 9.0	\$ 14.7	\$ 14.7	\$ 14.7	\$ 14.7	\$ 14.7	\$ 14.7	\$ 14.7
14 ECE Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3.0	\$ 5.0	\$ 6.0	\$ 4.0	\$ 14.0	\$ 14.0	\$ 14.0
15 Total Home Visiting	\$ 15.5	\$ 13.5	\$ 18.1	\$ 20.7	\$ 23.2	\$ 34.2	\$ 42.9	\$ 45.1	\$ 59.3	\$ 51.1	\$ 64.1	\$ 72.1	\$ 68.0
Early Childhood Professional Development													
16 General Fund	\$ 1.3	\$ 0.9	\$ 1.3	\$ 1.4	\$ 4.2	\$ 6.7	\$ 6.5	\$ 6.3	\$ 6.6	\$ 8.6	\$ 8.6	\$ 8.6	\$ 8.6
17 ECE Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3.0	\$ 4.0	\$ 4.0	\$ 15.0	\$ 17.5	\$ 17.5	\$ 17.5
18 Total Professional Development	\$ 1.3	\$ 0.9	\$ 1.3	\$ 1.4	\$ 4.2	\$ 6.7	\$ 9.5	\$ 10.3	\$ 10.6	\$ 23.6	\$ 26.1	\$ 26.1	\$ 26.1
Community Provider Prekindergarten: Four Year Old Services													
19 General Fund	\$ 11.0	\$ 8.5	\$ 9.7	\$ 9.7	\$ 19.7	\$ 19.7	\$ 17.3	\$ 18.4	\$ 41.5	\$ 35.4	\$ 5.4	\$ 5.4	\$ 5.4
20 TANF	\$ 11.6	\$ 11.6	\$ 12.1	\$ 12.1	\$ 12.1	\$ 12.1	\$ 12.1	\$ 12.1	\$ -	\$ -	\$ -	\$ -	\$ -
21 Fund Balance	\$ -	\$ 0.5	\$ 0.5	\$ 0.6	\$ 0.6	\$ 0.6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22 Tobacco Settlement Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23 ECE Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3.0	\$ 6.3	\$ 6.3	\$ 6.3	\$ 36.3	\$ 36.3	\$ 36.3
24 Total	\$ 22.6	\$ 20.6	\$ 22.3	\$ 22.4	\$ 32.4	\$ 32.4	\$ 32.4	\$ 36.8	\$ 47.8	\$ 41.7	\$ 41.7	\$ 41.7	\$ 41.7
Community Provider Prekindergarten: Three Year Old Services													
25 General Fund	\$ 2.0	\$ 4.7	\$ 3.5	\$ 5.4	\$ 9.4	\$ 11.9	\$ 11.9	\$ 11.9	\$ 27.8	\$ 29.9	\$ 29.9	\$ 44.9	\$ 34.9
26 TANF	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.0	\$ -	\$ -	\$ -	\$ -	\$ -
27 Fund Balance	\$ -	\$ 0.4	\$ 1.2	\$ 1.1	\$ 1.1	\$ 1.0	\$ 1.7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28 ECE Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4.6	\$ 4.6	\$ 4.6	\$ 4.6	\$ 36.4	\$ 36.4	\$ 36.4
29 Total	\$ 4.0	\$ 7.1	\$ 6.7	\$ 8.5	\$ 12.5	\$ 14.9	\$ 20.2	\$ 18.5	\$ 32.4	\$ 34.5	\$ 66.3	\$ 81.3	\$ 71.3
Community Provider Prekindergarten: Mixed-Age Pilot Services													
30 General Fund	\$ -	\$ -	\$ -	\$ 0.6	\$ 1.1	\$ 3.9	\$ 3.9	\$ 3.9	\$ 44.8	\$ 57.8	\$ 57.8	\$ 57.8	\$ 57.8
31 TANF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32 Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33 Total	\$ -	\$ -	\$ -	\$ 0.6	\$ 1.1	\$ 3.9	\$ 3.9	\$ 3.9	\$ 44.8	\$ 57.8	\$ 57.8	\$ 57.8	\$ 57.8
Subtotal Community Provider PreK													
	\$ 26.6	\$ 27.8	\$ 29.0	\$ 31.5	\$ 46.0	\$ 51.2	\$ 56.5	\$ 59.2	\$ 125.0	\$ 134.0	\$ 165.8	\$ 180.8	\$ 170.8
Public School Based Prekindergarten: Four Year Old													
34 General Fund	\$ 21.0	\$ 21.0	\$ 21.0	\$ 29.0	\$ 39.0	\$ 45.3	\$ 43.5	\$ 43.5	\$ 69.3	\$ 62.6	\$ 62.6	\$ 62.6	\$ 62.6
35 TANF	\$ 3.5	\$ 3.5	\$ 3.5	\$ 3.5	\$ 3.5	\$ 3.5	\$ 3.5	\$ 3.5	\$ -	\$ -	\$ -	\$ -	\$ -
36 Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 2.6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37 ECE Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2.8	\$ 4.8	\$ 4.8	\$ 4.8	\$ 4.8	\$ 4.8	\$ 4.8
38 Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2.8	\$ 4.8	\$ 4.8	\$ 4.8	\$ 4.8	\$ 4.8	\$ 4.8

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Actual	FY20 OPBUD	FY21 OpBud	FY22 OpBud	FY23 OpBud	FY24 OpBud	FY25 OpBud	FY26 OpBud	FY27 Request	FY27 LFC Rec
Public School Based Prekindergarten: Three Year Old Services													
Total	\$ 24.5	\$ 24.5	\$ 24.5	\$ 32.5	\$ 45.1	\$ 48.8	\$ 49.8	\$ 51.9	\$ 74.1	\$ 67.4	\$ 67.4	\$ 67.4	\$ 67.4
General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3.5	\$ 3.9	\$ 3.9	\$ 3.9	\$ 3.9
TANF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ECE Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6.8	\$ 6.8	\$ 6.8
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3.5	\$ 3.9	\$ 10.7	\$ 10.7	\$ 10.7
Public School Based Prekindergarten: Mixed-Age Pilot Services													
General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2.4	\$ 18.1	\$ 18.1	\$ 18.1	\$ 18.1
TANF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2.4	\$ 18.1	\$ 18.1	\$ 18.1	\$ 18.1
Subtotal Public School Based PreK Provider PreK	\$ 24.5	\$ 24.5	\$ 24.5	\$ 32.5	\$ 45.1	\$ 48.8	\$ 49.8	\$ 51.9	\$ 80.0	\$ 89.4	\$ 96.2	\$ 96.2	\$ 96.2
Total PreK	\$ 51.1	\$ 52.3	\$ 53.5	\$ 64.0	\$ 91.1	\$ 100.0	\$ 106.3	\$ 111.0	\$ 205.0	\$ 223.4	\$ 261.9	\$ 276.9	\$ 266.9
Family, Infant and Toddlers Program (Birth to 3)													
General Fund	\$ 19.7	\$ 19.4	\$ 20.2	\$ 21.5	\$ 25.0	\$ 29.2	\$ 29.2	\$ 30.0	\$ 30.2	\$ 30.0	\$ 30.0	\$ 33.0	\$ 33.0
All other funds	\$ 23.0	\$ 24.3	\$ 26.3	\$ 26.7	\$ 30.0	\$ 31.0	\$ 31.0	\$ 31.0	\$ 31.0	\$ 31.0	\$ 31.0	\$ 31.0	\$ 31.0
ECE Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.6	\$ 0.6	\$ 0.8	\$ 1.4	\$ 15.4	\$ 15.4	\$ 15.4
TOTAL	\$ 42.7	\$ 43.7	\$ 46.5	\$ 48.2	\$ 55.0	\$ 60.2	\$ 60.8	\$ 61.6	\$ 62.0	\$ 62.4	\$ 76.4	\$ 79.4	\$ 79.4
Planning Grant: High Quality Early Childhood Development Centers													
General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ECECD	\$ 207.0	\$ 223.0	\$ 235.4	\$ 273.3	\$ 322.0	\$ 359.5	\$ 374.6	\$ 442.9	\$ 625.2	\$ 669.4	\$ 833.2	\$ 979.2	\$ 855.1
Public Education Department - Special Appropriations													
Early Literacy													
General Fund	\$ 15.0	\$ 14.1	\$ 12.5	\$ 8.8	\$ -	\$ 9.7	\$ 9.7	\$ 16.0	\$ 16.0	\$ 23.0	\$ 23.0	\$ 23.0	\$ 23.0
Other State Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3.5	\$ 3.5	\$ -	\$ -	\$ -	\$ -
TOTAL PED	\$ 15.0	\$ 14.1	\$ 12.5	\$ 8.8	\$ -	\$ 9.7	\$ 9.7	\$ 19.5	\$ 19.5	\$ 23.0	\$ 23.0	\$ 23.0	\$ 23.0
TOTAL RECURRING EARLY CHILDHOOD SYSTEM	\$ 222.0	\$ 237.1	\$ 247.9	\$ 282.1	\$ 322.0	\$ 369.2	\$ 384.3	\$ 462.4	\$ 644.7	\$ 692.4	\$ 856.2	\$ 1,002.2	\$ 878.1
Race to the Top- Early Learning Challenge													
Federal Funds	\$ 14.0	\$ 6.2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL EARLY CHILDHOOD SYSTEM	\$ 235.9	\$ 243.3	\$ 247.9	\$ 282.1	\$ 322.0	\$ 369.2	\$ 384.3	\$ 462.4	\$ 644.7	\$ 692.4	\$ 856.2	\$ 1,002.2	\$ 878.1

¹ Funding for ECECD prior to FY21 was contained in the Children, Youth and Families Department and Department of Health

Source: CYFD, PED, HSD, DOH, ECED, and LFC Files

Early Childhood Trust Fund Forecast - December 2025

(In millions)

Calendar Year	2021 <i>Actual</i>	2022 <i>Actual</i>	2023 <i>Actual</i>	2024 <i>Actual</i>	2025 <i>Estimated</i>	2026 <i>Estimated</i>	2027 <i>Estimated</i>	2028 <i>Estimated</i>	2029 <i>Estimated</i>	2030 <i>Estimated</i>
Beginning Balance	\$300.0	\$314.1	\$3,462.0	\$5,721.2	\$9,015.8	\$9,964.2	\$10,483.0	\$10,594.0	\$10,716.4	\$11,128.8
Gains & Losses	\$34.1	(\$6.4)	\$336.1	\$549.7	\$642.5	\$498.2	\$524.1	\$529.7	\$535.8	\$556.4
Excess Federal Mineral Leasing	\$0.0	\$1,501.5	\$2,073.0	\$1,179.8	\$805.9	\$84.4	\$25.8	\$67.4	\$298.4	\$306.6
Excess OGAS School Tax*	\$0.0	\$1,682.80	\$0.0	\$1,815.0	\$0.0	\$436.2	\$61.0	\$42.7	\$108.1	\$205.8
Distribution to ECE Program Fund	(\$20.0)	(\$30.0)	(\$150.0)	(\$250.0)	(\$500.0)	(\$500.0)	(\$500.0)	(\$517.4)	(\$529.9)	(\$540.7)
Ending Balance	\$314.1	\$3,462.0	\$5,721.2	\$9,015.8	\$9,964.2	\$10,483.0	\$10,594.0	\$10,716.4	\$11,128.8	\$11,657.0

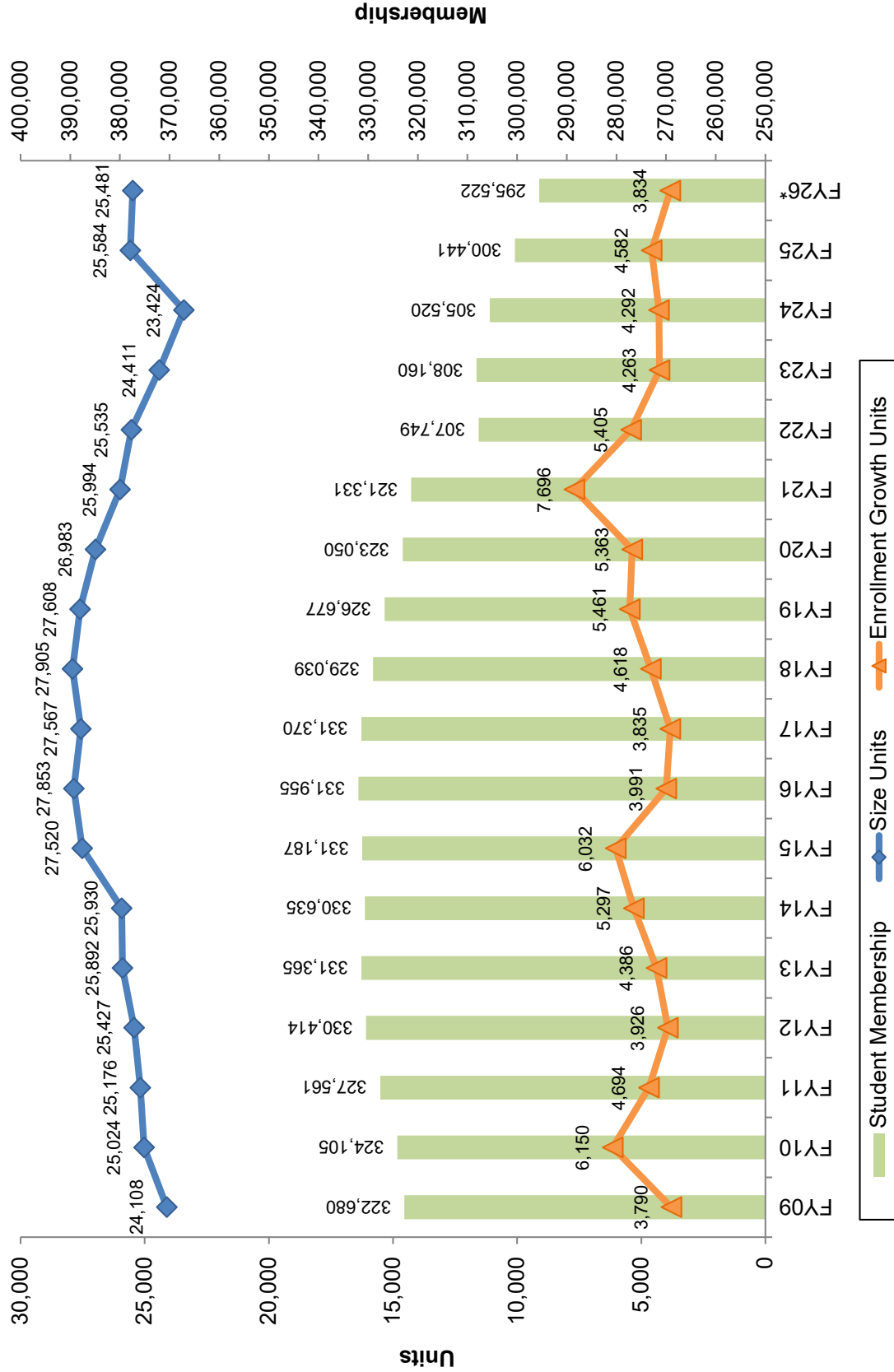
*Excess OGAS School Tax distributed to Early Childhood Trust Fund if general fund reserves are at least 25% throughout forecast period, and distributions occur for prior fiscal year in January of the following calendar year.

Note: Investment return assumed at 5% and distributions occur on July 1, based on previous calendar year-ending balance.

	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
Distribution to ECE Program Fund	\$0.0	\$20.0	\$30.0	\$150.0	\$250.0	\$500.0	\$500.0	\$500.0	\$517.4	\$529.9

Source: December 2025 Consensus Revenue Forecast

School Size Units, Enrollment Growth Units, and Student Membership



*Data based on preliminary funded run. Beginning in FY15, size units include new "micro-district" units. Beginning in FY20, size units include rural population units. Between FY20 and FY24, small school size units were phased out of schools in districts with more than 2,000 students and rural school districts phased in rural population units. In FY25, the U.S. Census Bureau updated calculations of rurality, generating additional rural population units.

Source: Public Education Department

Public Education Funding Formula:
Student Membership and Program Unit History and Budget Assumptions

		FY24		FY25		FY26		FY27
		FY24 PRELIMINARY FUNDED UNITS July 2023	FY24 FINAL FUNDED UNITS January 2024	FY25 PRELIMINARY FUNDED UNITS July 2024	FY25 FINAL FUNDED UNITS November 2025	FY26 PRELIMINARY FUNDED UNITS October 2025	FY26 Legislative Staff Projection November 2025	FY27 Legislative Staff Projection November 2025
1	ECE FTE	22,908.0	22,891.0	22,079.5	22,079.5	22,198.3	22,182.7	21,688.0
2	Grades 1-12 MEM	282,655.0	282,629.0	278,361.0	278,361.0	273,323.5	273,265.3	268,907.2
3	Total	305,563.0	305,520.0	300,440.5	300,440.5	295,521.8	295,447.9	290,595.2
4	MEM UNITS							
5	ECE FTE	32,987.5	32,963.0	31,794.5	31,794.5	31,965.8	31,943.4	31,231.2
6	Grade 1	26,550.0	26,516.4	25,165.8	25,165.8	24,117.0	24,105.6	23,173.4
7	Grade 2	25,394.2	25,370.6	25,989.5	25,989.5	24,882.1	24,879.5	24,116.1
8	Grade 3	26,011.3	26,040.8	25,291.5	25,291.5	26,073.9	26,083.1	25,892.3
9	Grade 4	23,477.5	23,514.1	23,073.6	23,073.6	22,565.3	22,572.1	21,997.1
10	Grade 5	23,669.3	23,703.7	23,538.1	23,538.1	23,144.1	23,149.8	22,649.2
11	Grade 6	24,223.6	24,149.4	23,630.6	23,630.6	29,019.9	28,974.8	28,685.1
12	Grade 7	29,449.4	29,449.4	28,791.3	28,791.3	29,189.6	29,184.1	28,892.2
13	Grade 8	31,231.9	31,231.9	29,453.8	29,453.8	29,935.1	29,927.0	29,627.7
14	Grade 9	36,608.8	36,608.8	35,104.4	35,104.4	34,066.5	34,048.4	33,708.0
15	Grade 10	33,280.0	33,280.0	32,975.6	32,975.6	33,215.0	33,212.3	32,880.1
16	Grade 11	27,973.8	27,973.8	29,673.1	29,673.1	30,952.4	30,953.3	30,643.8
17	Grade 12	27,292.5	27,292.5	27,393.8	27,393.8	29,814.2	29,818.5	29,520.3
18	MEM Subtotal	368,149.7	368,094.3	361,875.5	361,875.5	368,940.8	368,852.0	363,016.5
19	Special Education							
20	A/B UNITS	33,575.5	33,606.3	35,405.3	35,405.3	37,507.8	37,515.8	38,729.7
21	C UNITS	8,678.0	8,681.0	8,648.5	8,648.5	8,708.5	8,710.3	8,712.4
22	D UNITS	16,380.0	16,386.0	15,082.0	15,082.0	14,117.0	14,119.4	13,469.3
23	3 & 4 YR DD	6,973.0	6,973.0	7,635.0	7,635.0	9,457.0	9,457.0	10,212.4
24	RELATED SERVICES	49,042.5	49,060.5	52,835.8	52,774.0	53,767.0	53,745.5	55,041.9
25	Special Education Subtotal	114,649.0	114,706.8	119,606.6	119,544.8	123,557.3	123,547.9	126,165.6
26	Other Units							
27	Bilingual Multicultural Education	7,991.1	7,935.8	7,982.0	7,976.6	7,877.6	7,852.9	7,781.9
28	Fine Arts Program	8,513.9	8,310.9	8,095.7	8,128.4	8,024.6	7,990.3	7,956.0
29	Elementary PE	7,725.6	7,741.1	7,931.9	7,931.9	7,693.8	8,211.1	8,579.6
30	Teacher Cost Index	24,662.2	24,048.4	22,609.2	22,604.8	24,857.3	24,614.1	23,893.7
31	Charter School Student Activities	34.6	34.6	32.2	32.2	41.4	41.4	46.8
32	Home School Student Activities	36.0	36.0	26.4	26.4	36.1	36.0	40.8
33	Home School Student Program	31.0	31.0	35.4	35.4	43.6	43.6	47.5
34	National Board Certified Educators	1,137.0	1,222.5	1,222.5	1,254.0	1,254.0	1,288.6	1,288.9
36	Size Adjustment	15,878.5	15,878.5	15,993.7	15,993.7	15,975.9	15,975.9	15,945.8
37	Micro Size	1,644.0	1,644.0	1,639.8	1,639.8	1,645.3	1,461.4	1,579.1
38	Enrollment Growth	4,773.7	4,292.1	5,395.4	4,582.2	3,833.9	3,483.3	5,156.4
39	At-Risk Index	60,262.0	60,257.4	57,971.7	57,971.7			
40	Family Income Index					45,073.9	45,352.4	44,898.9
41	English Learners					18,413.4	18,397.3	18,213.3
42	Rural Population	5,901.4	5,901.4	7,950.2	7,950.2	7,859.7	7,938.7	7,938.7
45	K-12 Plus	18,188.0	18,031.5	25,999.2	26,439.8	25,641.3	25,807.0	25,729.2
46	Save Harmless		315.5		220.3			
49	Other Subtotal	156,779.0	155,680.7	162,885.3	162,787.2	168,271.6	168,494.2	169,096.5
50	TOTAL UNITS	639,577.7	638,481.8	644,367.3	644,207.4	660,769.6	660,894.0	658,278.6
51	MEM	305,563.0	305,520.0	300,440.5	300,440.5	295,521.8	295,447.9	290,595.2
52	Units/Mem	2.09	2.09	2.14	2.14	2.24	2.24	2.27
53								
54	UNIT VALUE	\$6,241.67	\$6,241.67	\$6,553.75	\$6,553.75	\$6,801.35		

Key Points:

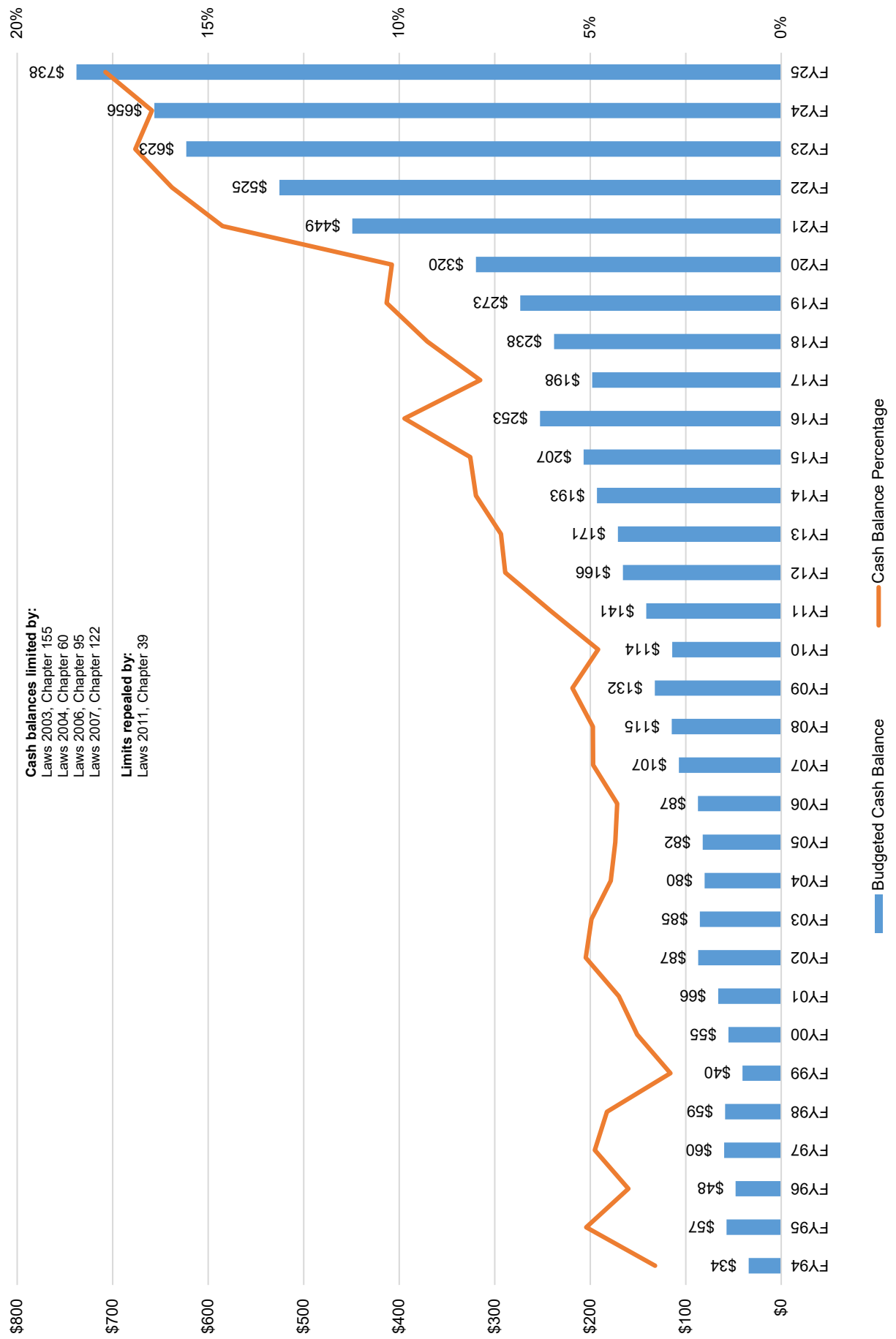
- 1.) The at-risk index increased in FY24 (0.33) and was replaced in FY26 with the family income index and English learner units.
- 2.) Between FY20 and FY24, the formula phased out size adjustment units for all schools in districts with more than 2,000 MEM and phased in rural population units.
- 3.) In FY26, the formula weights for Grades 6-12 MEM units were increased to 1.3.

Unit Projection Methodology:

Specific unit projections are adjusted in FY15, FY19, FY20, FY21, FY23, FY24, and FY26 due to substantive formula changes. Other unit projections are calculated using a double exponential smoothing method.

Source: PED and LFC Files

Statewide Public School Budgeted Cash Balance History (in millions)



Source: LESC, PED, and LFC Files

School District and Charter School Program Cost and Unrestricted Cash Carry Forward History

DISTRICT/CHARTER	STARS CODE	2021-2022			2022-2023			2023-2024			2024-2025			2025-2026	
		June 2022 Cash Carry Forward	Program Cost	June 2023 Cash Carry Forward	Program Cost	June 2023 Cash Carry Forward	Program Cost	June 2024 Cash Carry Forward	Program Cost	June 2024 Cash Carry Forward	Program Cost	June 2025 Cash Carry Forward	Program Cost	June 2025 Cash Carry Forward	Program Cost
ALAMOGORDO	046-000	\$ 5,401,146	\$ 51,052,823	\$ 6,447,717	\$ 62,562,362	\$ 2,313,303	\$ 62,562,362	\$ 2,313,303	\$ 62,562,362	\$ 2,313,303	\$ 62,562,362	\$ 2,564,567	\$ 65,576,331	\$ 2,564,567	\$ 65,576,331
SACRAMENTO SCHOOL OF ENGINEERING AND SCIENCE	589-001	New FY26	New FY26	New FY26	New FY26	New FY26	New FY26	New FY26	New FY26	New FY26	New FY26	New FY26	New FY26	New FY26	New FY26
ALBUQUERQUE	001-000	\$ 52,724,040	\$ 805,535,165	\$ 65,900,000	\$ 902,132,589	\$ 79,500,000	\$ 902,132,589	\$ 79,500,000	\$ 902,132,589	\$ 79,500,000	\$ 902,132,589	\$ 946,788,398	\$ 1,003,990,482	\$ 946,788,398	\$ 1,003,990,482
ALBUQUERQUE BILINGUAL ACADEMY	528-001	\$ 1,902,384	\$ 4,303,821	\$ 2,642,080	\$ 4,303,821	\$ 2,642,080	\$ 4,303,821	\$ 2,642,080	\$ 4,303,821	\$ 2,642,080	\$ 4,303,821	\$ 5,326,233	\$ 5,135,305	\$ 5,326,233	\$ 5,135,305
ALBUQUERQUE CHARTER ACADEMY	001-090	\$ 500,000	\$ 3,750,599	\$ 499,999	\$ 3,750,599	\$ 499,999	\$ 3,750,599	\$ 499,999	\$ 3,750,599	\$ 499,999	\$ 3,750,599	\$ 5,359,067	\$ 5,604,516	\$ 5,359,067	\$ 5,604,516
ACE LEADERSHIP	001-749	\$ 1,851,560	\$ 2,985,451	\$ 1,851,560	\$ 2,985,451	\$ 1,851,560	\$ 2,985,451	\$ 1,851,560	\$ 2,985,451	\$ 1,851,560	\$ 2,985,451	\$ 4,147,823	\$ 4,303,405	\$ 4,147,823	\$ 4,303,405
ACES TECHNICAL CHARTER SCHOOL	579-001	New FY23	\$ 2,188,669	\$ 8,513	\$ 2,188,669	\$ 8,513	\$ 2,188,669	\$ 8,513	\$ 2,188,669	\$ 8,513	\$ 2,188,669	\$ 2,237,411	\$ 490,089	\$ 2,237,411	\$ 490,089
ALBUQUERQUE COLLEGIATE (APS)	574-001	\$ 165,557	\$ 1,761,755	\$ 508,861	\$ 1,761,755	\$ 508,861	\$ 1,761,755	\$ 508,861	\$ 1,761,755	\$ 508,861	\$ 1,761,755	\$ 2,730,043	\$ 3,474,694	\$ 2,730,043	\$ 3,474,694
ALBUQUERQUE INST. MATH & SCI. (AIMS) ST. (APS)	524-001	\$ 2,095,000	\$ 3,740,289	\$ 2,626,000	\$ 3,740,289	\$ 2,626,000	\$ 3,740,289	\$ 2,626,000	\$ 3,740,289	\$ 2,626,000	\$ 3,740,289	\$ 3,902,398	\$ 2,981,719	\$ 3,902,398	\$ 2,981,719
ALBUQUERQUE INSTITUTE OF MATH & SCIENCE	001-746	State Charter	State Charter	State Charter	State Charter	State Charter	State Charter	State Charter	State Charter	State Charter	State Charter	State Charter	State Charter	State Charter	State Charter
ALBUQUERQUE SCHOOL OF EXCELLENCE ST. CHAR (APS)	516-001	\$ 582,719	\$ 8,493,154	\$ 869,792	\$ 8,493,154	\$ 869,792	\$ 8,493,154	\$ 869,792	\$ 8,493,154	\$ 869,792	\$ 8,493,154	\$ 11,891,747	\$ 13,171,875	\$ 11,891,747	\$ 13,171,875
ALBUQUERQUE SIGN LANGUAGE ST. CHARTER (APS)	517-001	\$ 1,185,268	\$ 3,602,823	\$ 1,574,056	\$ 3,602,823	\$ 1,574,056	\$ 3,602,823	\$ 1,574,056	\$ 3,602,823	\$ 1,574,056	\$ 3,602,823	\$ 5,659,183	\$ 5,628,552	\$ 5,659,183	\$ 5,628,552
ALB TALENT DEV SECONDARY	001-016	\$ 175,000	\$ 1,461,338	\$ 384,855	\$ 1,461,338	\$ 384,855	\$ 1,461,338	\$ 384,855	\$ 1,461,338	\$ 384,855	\$ 1,461,338	\$ 1,696,766	\$ 2,097,305	\$ 1,696,766	\$ 2,097,305
ALICE KING COMMUNITY SCHOOL	001-116	\$ 425,000	\$ 5,036,627	\$ 783,380	\$ 5,036,627	\$ 783,380	\$ 5,036,627	\$ 783,380	\$ 5,036,627	\$ 783,380	\$ 5,036,627	\$ 6,116,431	\$ 5,959,819	\$ 6,116,431	\$ 5,959,819
ALTURA PREPARATORY SCHOOL (APS)	575-001	\$ 120,000	\$ 2,057,737	\$ 50,000	\$ 2,057,737	\$ 50,000	\$ 2,057,737	\$ 50,000	\$ 2,057,737	\$ 50,000	\$ 2,057,737	\$ 2,889,077	\$ 2,908,284	\$ 2,889,077	\$ 2,908,284
AMY BIEHL ST. CHARTER (APS)	525-001	\$ 669,579	\$ 2,986,218	\$ 424,862	\$ 2,986,218	\$ 424,862	\$ 2,986,218	\$ 424,862	\$ 2,986,218	\$ 424,862	\$ 2,986,218	\$ 3,379,461	\$ 2,876,699	\$ 3,379,461	\$ 2,876,699
CESAR CHAVEZ COMM. ST. CHARTER (APS)	512-001	\$ 1,187,659	\$ 2,517,917	\$ 1,203,328	\$ 2,517,917	\$ 1,203,328	\$ 2,517,917	\$ 1,203,328	\$ 2,517,917	\$ 1,203,328	\$ 2,517,917	\$ 2,542,599	\$ 2,802,823	\$ 2,542,599	\$ 2,802,823
CHRISTINE DUNCAN COMMUNITY	001-118	\$ 519,993	\$ 4,729,601	\$ 569,738	\$ 4,729,601	\$ 569,738	\$ 4,729,601	\$ 569,738	\$ 4,729,601	\$ 569,738	\$ 4,729,601	\$ 7,802,836	\$ 9,014,829	\$ 7,802,836	\$ 9,014,829
CIENT AGUAS INTERNATIONAL	001-780	\$ 271,384	\$ 4,607,359	\$ 508,622	\$ 4,607,359	\$ 508,622	\$ 4,607,359	\$ 508,622	\$ 4,607,359	\$ 508,622	\$ 4,607,359	\$ 5,705,918	\$ 6,051,216	\$ 5,705,918	\$ 6,051,216
CORAL COMMUNITY	001-706	\$ 80,658	\$ 2,293,665	\$ 271,861	\$ 2,293,665	\$ 271,861	\$ 2,293,665	\$ 271,861	\$ 2,293,665	\$ 271,861	\$ 2,293,665	\$ 2,961,640	\$ 3,258,105	\$ 2,961,640	\$ 3,258,105
CORRALES INTERNATIONAL	001-028	\$ 893,074	\$ 2,806,385	\$ 1,000,000	\$ 2,806,385	\$ 1,000,000	\$ 2,806,385	\$ 1,000,000	\$ 2,806,385	\$ 1,000,000	\$ 2,806,385	\$ 3,567,816	\$ 3,673,185	\$ 3,567,816	\$ 3,673,185
COTTONWOOD CLASSICAL ST. CHARTER	502-001	\$ 726,210	\$ 7,370,699	\$ 949,716	\$ 7,370,699	\$ 949,716	\$ 7,370,699	\$ 949,716	\$ 7,370,699	\$ 949,716	\$ 7,370,699	\$ 10,286,078	\$ 10,519,172	\$ 10,286,078	\$ 10,519,172
DIGITAL ARTS & TECH ACADEMY	001-063	\$ 250,954	\$ 3,434,151	\$ 362,018	\$ 3,434,151	\$ 362,018	\$ 3,434,151	\$ 362,018	\$ 3,434,151	\$ 362,018	\$ 3,434,151	\$ 4,030,622	\$ 4,037,363	\$ 4,030,622	\$ 4,037,363
EAST MOUNTAIN	001-024	\$ 641,222	\$ 4,064,971	\$ 300,000	\$ 4,064,971	\$ 300,000	\$ 4,064,971	\$ 300,000	\$ 4,064,971	\$ 300,000	\$ 4,064,971	\$ 5,835,701	\$ 6,005,490	\$ 5,835,701	\$ 6,005,490
EL CAMINO REAL	001-069	\$ 75,000	\$ 3,527,688	\$ 75,000	\$ 3,527,688	\$ 75,000	\$ 3,527,688	\$ 75,000	\$ 3,527,688	\$ 75,000	\$ 3,527,688	\$ 4,530,620	\$ 5,275,630	\$ 4,530,620	\$ 5,275,630
EQUIP ACADEMY (APS)	588-001	New FY26	New FY26	New FY26	New FY26	New FY26	New FY26	New FY26	New FY26	New FY26	New FY26	New FY26	New FY26	New FY26	New FY26
EXPLORE ACADEMY (APS)	557-001	\$ 457,660	\$ 12,122,591	\$ 400,000	\$ 12,122,591	\$ 400,000	\$ 12,122,591	\$ 400,000	\$ 12,122,591	\$ 400,000	\$ 12,122,591	\$ 17,921,983	\$ 19,813,312	\$ 17,921,983	\$ 19,813,312
GILBERT L. SENA STATE CHARTER (APS)	001-707	\$ 100,000	\$ 1,935,847	\$ 270,000	\$ 1,935,847	\$ 270,000	\$ 1,935,847	\$ 270,000	\$ 1,935,847	\$ 270,000	\$ 1,935,847	\$ 2,603,844	\$ 2,650,765	\$ 2,603,844	\$ 2,650,765
GORDON BERNELL	001-030	\$ 797,366	\$ 2,309,819	\$ 1,552,999	\$ 2,309,819	\$ 1,552,999	\$ 2,309,819	\$ 1,552,999	\$ 2,309,819	\$ 1,552,999	\$ 2,309,819	\$ 2,917,972	\$ 3,368,246	\$ 2,917,972	\$ 3,368,246
HEALTH LEADERSHIP CHARTER (APS)	001-752	\$ 2,505,000	\$ 2,634,998	\$ 1,672,000	\$ 2,634,998	\$ 1,672,000	\$ 2,634,998	\$ 1,672,000	\$ 2,634,998	\$ 1,672,000	\$ 2,634,998	\$ 2,939,976	\$ 3,144,563	\$ 2,939,976	\$ 3,144,563
HORIZON ACADEMY WEST ST. CHARTER (APS)	503-001	\$ 991,726	\$ 4,023,269	\$ 1,316,219	\$ 4,023,269	\$ 1,316,219	\$ 4,023,269	\$ 1,316,219	\$ 4,023,269	\$ 1,316,219	\$ 4,023,269	\$ 5,974,372	\$ 5,904,660	\$ 5,974,372	\$ 5,904,660
HOZO ACADEMY (GALLUP)	573-001	\$ 474,335	\$ 7,062,218	\$ 706,036	\$ 7,062,218	\$ 706,036	\$ 7,062,218	\$ 706,036	\$ 7,062,218	\$ 706,036	\$ 7,062,218	\$ 11,349,797	\$ 13,153,988	\$ 11,349,797	\$ 13,153,988
INT'L SCHOOL MESA DEL SOL ST. CHARTER	001-781	\$ 376,818	\$ 3,381,701	\$ 584,361	\$ 3,381,701	\$ 584,361	\$ 3,381,701	\$ 584,361	\$ 3,381,701	\$ 584,361	\$ 3,381,701	\$ 4,769,000	\$ 4,242,356	\$ 4,769,000	\$ 4,242,356
LA ACADEMIA DE ESPERANZA	001-061	\$ 1,559,626	\$ 2,549,790	\$ 534,507	\$ 2,549,790	\$ 534,507	\$ 2,549,790	\$ 534,507	\$ 2,549,790	\$ 534,507	\$ 2,549,790	\$ 3,324,737	\$ 3,896,208	\$ 3,324,737	\$ 3,896,208
LOS PUENTES	001-017	\$ 466,749	\$ 1,749,629	\$ 461,729	\$ 1,749,629	\$ 461,729	\$ 1,749,629	\$ 461,729	\$ 1,749,629	\$ 461,729	\$ 1,749,629	\$ 2,008,154	\$ 2,361,687	\$ 2,008,154	\$ 2,361,687
MEDIA ARTS COLLAB. ST. CHARTER (APS)	501-001	\$ 457,269	\$ 2,199,159	\$ 484,878	\$ 2,199,159	\$ 484,878	\$ 2,199,159	\$ 484,878	\$ 2,199,159	\$ 484,878	\$ 2,199,159	\$ 1,803,907	\$ 1,876,526	\$ 1,803,907	\$ 1,876,526
MISSION ACHIEVEMENT & SUCCESS-MAS (APS)	542-001	\$ 170,656	\$ 17,857,108	\$ 565,000	\$ 17,857,108	\$ 565,000	\$ 17,857,108	\$ 565,000	\$ 17,857,108	\$ 565,000	\$ 17,857,108	\$ 23,770,989	\$ 26,028,270	\$ 23,770,989	\$ 26,028,270
MONTESSORI ELEMENTARY ST. CHARTER (APS)	529-001	\$ 50,000	\$ 4,058,891	\$ 449,801	\$ 4,058,891	\$ 449,801	\$ 4,058,891	\$ 449,801	\$ 4,058,891	\$ 449,801	\$ 4,058,891	\$ 5,290,816	\$ 6,150,733	\$ 5,290,816	\$ 6,150,733
MONTESSORI OF THE RIO GRANDE	001-095	\$ 376,640	\$ 2,561,711	\$ 49,801	\$ 2,561,711	\$ 49,801	\$ 2,561,711	\$ 49,801	\$ 2,561,711	\$ 49,801	\$ 2,561,711	\$ 3,019,916	\$ 2,914,555	\$ 3,019,916	\$ 2,914,555
MOUNTAIN MAHOAGNY	001-098	\$ 95,000	\$ 2,691,739	\$ 48,297	\$ 2,691,739	\$ 48,297	\$ 2,691,739	\$ 48,297	\$ 2,691,739	\$ 48,297	\$ 2,691,739	\$ 3,234,538	\$ 3,637,716	\$ 3,234,538	\$ 3,637,716
NATIVE AMERICAN COMM ACAD.	001-006	\$ 886,218	\$ 5,404,157	\$ 934,950	\$ 5,404,157	\$ 934,950	\$ 5,404,157	\$ 934,950	\$ 5,404,157	\$ 934,950	\$ 5,404,157	\$ 6,261,446	\$ 6,442,817	\$ 6,261,446	\$ 6,442,817
NEW AMERICA CHARTER SCHOOL ST. CH. (APS)	001-708	\$ 300,000	\$ 2,338,868	\$ 400,000	\$ 2,338,868	\$ 400,000	\$ 2,338,868	\$ 400,000	\$ 2,338,868	\$ 400,000	\$ 2,338,868	\$ 2,238,564	\$ 2,100,726	\$ 2,238,564	\$ 2,100,726
NEW MEXICO INTERNATIONAL	001-768	\$ 1,256,746	\$ 3,876,938	\$ 1,546,033	\$ 3,876,938	\$ 1,546,033	\$ 3,876,938	\$ 1,546,033	\$ 3,876,938	\$ 1,546,033	\$ 3,876,938	\$ 5,494,277	\$ 5,321,349	\$ 5,494,277	\$ 5,321,349
NORTH VALLEY ACADEMY ST. CHARTER (APS)	504-001	\$ 1,659,670	\$ 4,137,893	\$ 1,881,480	\$ 4,137,893	\$ 1,881,480	\$ 4,137,893	\$ 1,881,480	\$ 4,137,893	\$ 1,881,480	\$ 4,137,893	\$ 3,113,261	\$ 3,549,067	\$ 3,113,261	\$ 3,549,067
MARK ARMUJO (NUESTROS VALORES)	001-039	\$ 575,000	\$ 2,474,465	\$ 627,711	\$ 2,474,465	\$ 627,711	\$ 2,474,465	\$ 627,711	\$ 2,474,465	\$ 627,711	\$ 2,474,465	\$ 3,084,555	\$ 3,697,751	\$ 3,084,555	\$ 3,697,751
PAPA	001-047	\$ 600,000	\$ 3,871,570	\$ 574,080	\$ 3,871,570	\$ 574,080	\$ 3,871,570	\$ 574,080	\$ 3,871,570	\$ 574,080	\$ 3,871,570	\$ 5,060,806	\$ 5,436,809	\$ 5,060,806	\$ 5,436,809
RIO GRANDE ACADEMY OF FINE ARTS	583-001	New FY23	\$ 993,286	\$ 196,899	\$ 993,286	\$ 196,899	\$ 993,286	\$ 196,899	\$ 993,286	\$ 196,899	\$ 993,286	\$ 2,493,682	\$ 4,411,662	\$ 2,493,682	\$ 4,411,662
ROBERT F. KENNEDY	001-051	\$ 559,900	\$ 4,453,445	\$ 552,377	\$ 4,453,445	\$ 552,377	\$ 4,453,445	\$ 552,377	\$ 4,453,445	\$ 552,377	\$ 4,453,445	\$ 4,600,307	\$ 5,428,579	\$ 4,600,307	\$ 5,428,579
SIEMRA LEADERSHIP HIGH SCHOOL	001-750	\$ 866,800	\$ 3,296,285	\$ 403,001	\$ 3,296,285	\$ 403,001	\$ 3,296,285	\$ 403,001	\$ 3,296,285	\$ 403,001	\$ 3,296,285	\$ 6,273,079	\$ 8,705,898	\$ 6,273,079	\$ 8,705,898
SOLARE COLLEGIATE (APS)	576-001	\$ 143,417	\$ 2,807,802	\$ 649,081	\$ 2,807,802	\$ 649,081	\$ 2,807,802	\$ 649,081	\$ 2,807,802	\$ 649,081	\$ 2,807,802	\$ 4,245,853	\$ 7,376,350	\$ 4,245,853	\$ 7,376,350
SOUTH VALLEY	001-025	\$ 1,455,022	\$ 6,223,305	\$ 1,269,402	\$ 6,223,305	\$ 1,269,402	\$ 6,223,305	\$ 1,269,402	\$ 6,223,305	\$ 1,269,402	\$ 6,223,305	\$ 8,424,099	\$ 9,849,450	\$ 8,424,099	\$ 9,849,450
SOUTH VALLEY PREP ST. CHARTER (APS)	515-001	\$ 145,776	\$ 2,008,214	\$ 288,040	\$ 2,008,214	\$ 288,040	\$ 2,008,214	\$ 288,040	\$ 2,008,214	\$ 288,040	\$ 2,008,214	\$ 1,932,715	\$ 2,020,4		

School District and Charter School Program Cost and Unrestricted Cash Carry Forward History

DISTRICT/CHARTER		STARS CODE	2021-2022		2022-2023		2023-2024		2024-2025		2025-2026	
			June 2022 Cash Carry Forward	Program Cost \$5,522.50	June 2023 Cash Carry Forward	Program Cost \$6,241.67	June 2024 Cash Carry Forward	Program Cost \$6,553.75	June 2025 Cash Carry Forward	Program Cost \$6,801.35*		
THE GREAT ACADEMY (APS)	536-001		\$ 376,416	\$ 1,379,358	\$ 214,433	\$ 1,396,106	\$ 27,104	\$ 1,326,440	\$ 300,996	\$ 1,181,340		
TECHNOLOGY LEADERSHIP	001-753		\$ 3,460,718	\$ 3,383,593	\$ 4,897,718	\$ 3,505,103	\$ 5,769,000	\$ 4,174,680	\$ 5,951,264	\$ 4,535,970		
TIERRA ADENTRO ST. CHARTER (APS)	518-001		\$ 500,000	\$ 3,001,023	\$ 850,000	\$ 3,286,370	\$ 1,150,000	\$ 3,337,877	\$ 1,263,410	\$ 3,549,570		
21st CENTURY PUBLIC ACADEMY	580-001		\$ 3,673,537	\$ 3,061,023	\$ 306,102	\$ 4,384,579	\$ 110,667	\$ 4,384,891	\$ 263,153	\$ 4,470,793		
VOZ COLLEGIATE	001-709		\$ 51,285	\$ 807,741	\$ 45,801	\$ 1,249,532	\$ 79,488	\$ 1,991,973	\$ 79,488	\$ 2,890,193		
WILLIAM W & JOSEPHINE DORN CHARTER	001-782		\$ 618,614	\$ -	\$ -	\$ 629,884	\$ -	Closed FY25	Closed FY25	Closed FY25		
ANIMAS	030-000		\$ 602,906	\$ 2,729,722	\$ 435,046	\$ 3,208,412	\$ 758,890	\$ 3,302,572	\$ 852,326	\$ 3,498,376		
ARTESIA	022-000		\$ 4,702,209	\$ 36,669,290	\$ 3,945,070	\$ 42,444,891	\$ 5,661,132	\$ 45,512,333	\$ 6,094,342	\$ 48,023,985		
AZTEC	064-000		\$ 3,120,275	\$ 25,170,108	\$ 2,273,350	\$ 28,762,508	\$ 2,442,412	\$ 30,780,211	\$ 4,153,766	\$ 29,661,558		
MOSAIC ACADEMY CHARTER	064-001		\$ 289,830	\$ 1,855,548	\$ 277,819	\$ 2,390,441	\$ 557,207	\$ 2,547,587	\$ 664,331	\$ 2,451,581		
BELEN	087-000		\$ 5,143,066	\$ 40,633,888	\$ 10,511,804	\$ 44,957,513	\$ 14,662,794	\$ 49,285,419	\$ 14,663,278	\$ 50,420,087		
BERNALILLO	061-000		\$ 12,088,292	\$ 34,609,235	\$ 11,951,365	\$ 38,440,167	\$ 11,985,232	\$ 41,356,948	\$ 11,985,232	\$ 44,089,867		
BLOOMFIELD	066-000		\$ 9,103,039	\$ 27,524,847	\$ 7,784,868	\$ 32,033,224	\$ 10,972,984	\$ 34,249,393	\$ 12,685,124	\$ 34,047,021		
CAPITAN	040-000		\$ 1,565,588	\$ 6,275,659	\$ 1,840,087	\$ 7,541,242	\$ 1,585,484	\$ 7,984,814	\$ 1,585,484	\$ 7,776,303		
CARLSBAD	020-000		\$ 16,976,178	\$ 65,579,588	\$ 14,059,557	\$ 78,144,235	\$ 7,806,845	\$ 88,478,836	\$ 6,673,228	\$ 95,808,924		
JEFFERSON MONT. ACAD.	020-001		\$ 215,876	\$ 2,564,933	\$ 16,873	\$ 2,790,307	\$ 14,397	\$ 2,616,775	\$ 14,397	\$ 2,549,731		
PECOS CYBER ACADEMY	584-001		\$ 3,000,000	\$ 18,086,941	\$ 6,500,000	\$ 18,264,306	\$ 11,045,537	\$ 24,815,237	\$ 13,589,541	\$ 25,986,020		
CARRIZO	037-000		\$ 176,960	\$ 3,081,577	\$ 744,610	\$ 3,657,325	\$ 1,242,863	\$ 3,981,436	\$ 1,454,989	\$ 3,845,279		
CENTRAL CONS.	067-000		\$ 41,093,374	\$ 58,765,946	\$ 47,460,219	\$ 61,341,735	\$ 1,800,000	\$ 62,764,936	\$ 7,506,965	\$ 65,946,917		
DREAM DINE*	559-001		\$ 214,514	\$ 666,221	\$ 357,853	\$ 483,093	\$ 338,565	\$ 348,070	\$ 338,565	\$ 212,202		
CHAMA VALLEY	053-000		\$ 919,672	\$ 6,521,449	\$ 1,004,652	\$ 6,806,629	\$ 1,815,800	\$ 6,220,243	\$ 1,815,800	\$ 5,880,026		
CHIMARRON	008-000		\$ 322,986	\$ 4,997,067	\$ 303,603	\$ 5,991,367	\$ 693,135	\$ 6,071,977	\$ 693,135	\$ 5,939,857		
MORENO VALLEY HIGH	008-003		\$ 95,499	\$ 1,081,928	\$ 54,932	\$ 1,072,519	\$ 45,000	\$ 1,041,981	\$ 78,493	\$ 1,058,127		
CLAYTON	084-000		\$ 1,427,986	\$ 5,650,456	\$ 1,237,619	\$ 6,527,626	\$ 1,896,046	\$ 6,895,508	\$ 1,896,046	\$ 7,055,442		
CLOUDCROFT	048-000		\$ 928,084	\$ 5,833,588	\$ 1,003,441	\$ 7,303,803	\$ 1,378,922	\$ 7,636,069	\$ 1,378,922	\$ 8,578,026		
CLOVIS	012-000		\$ 12,133,583	\$ 75,816,652	\$ 18,012,828	\$ 84,552,396	\$ 16,944,168	\$ 89,741,895	\$ 18,097,776	\$ 93,646,931		
COBRE CONS.	024-000		\$ 913,837	\$ 14,636,750	\$ 1,253,433	\$ 16,386,356	\$ 1,974,661	\$ 16,615,224	\$ 1,974,661	\$ 15,772,678		
CORONA	038-000		\$ 275,902	\$ 2,123,572	\$ 223,318	\$ 2,530,542	\$ 226,514	\$ 2,901,096	\$ 305,029	\$ 2,973,244		
CUBA	062-000		\$ 2,447,450	\$ 11,922,512	\$ 4,737,104	\$ 13,123,604	\$ 3,203,907	\$ 12,326,927	\$ 3,650,922	\$ 12,628,080		
DEMING	042-000		\$ 5,461,869	\$ 58,289,213	\$ 563,411	\$ 63,502,832	\$ 10,866,355	\$ 64,338,111	\$ 78,466	\$ 71,378,590		
DEMING CESAR CHAVEZ	042-006		\$ 500,224	\$ 1,848,870	\$ 13,576,517	\$ 1,901,281	\$ 78,466	\$ 2,206,936	\$ 10,866,355	\$ 2,450,860		
DES MOINES	085-000		\$ 363,990	\$ 2,358,709	\$ 565,154	\$ 2,952,460	\$ 964,548	\$ 3,029,491	\$ 997,997	\$ 3,139,027		
DEXTER	006-000		\$ 1,922,503	\$ 9,953,881	\$ 1,001,437	\$ 11,734,514	\$ 935,012	\$ 12,699,772	\$ 1,530,441	\$ 12,743,241		
DORA	060-000		\$ 866,961	\$ 3,257,745	\$ 1,093,433	\$ 3,781,584	\$ 1,090,399	\$ 3,983,887	\$ 1,090,399	\$ 4,052,886		
DULCE	054-000		\$ 4,981,068	\$ 8,301,778	\$ 7,084,197	\$ 9,105,629	\$ 5,550,567	\$ 9,416,952	\$ 5,974,377	\$ 10,286,287		
ELIDA	058-000		\$ 305,713	\$ 3,001,904	\$ 465,067	\$ 3,336,179	\$ 733,833	\$ 3,263,499	\$ 793,096	\$ 3,454,249		
ESPAÑOLA	055-000		\$ 3,114,659	\$ 33,731,154	\$ 2,436,639	\$ 38,450,135	\$ 4,166,473	\$ 39,117,866	\$ 7,954,085	\$ 39,864,807		
LA TIERRA MONTESSORI (ESPANOLA)	#N/A		\$ 964,727	\$ -	\$ -	\$ 1,011,787	Closed FY25	Closed FY25	Closed FY25	Closed FY25		
MCCURDY CHARTER SCHOOL (ESPANOLA)	547-001		\$ 438,039	\$ 4,912,805	\$ 293,994	\$ 6,023,879	\$ 665,549	\$ 6,518,353	\$ 978,829	\$ 6,616,115		
ESTANCIA	080-000		\$ 1,530,536	\$ 8,396,812	\$ 1,724,813	\$ 10,002,101	\$ 1,760,230	\$ 10,809,670	\$ 1,885,270	\$ 11,218,194		
EUNICE	032-000		\$ 2,418,319	\$ 7,841,486	\$ 2,097,498	\$ 8,894,654	\$ 1,670,688	\$ 10,174,861	\$ 1,913,188	\$ 10,757,362		
FARMINGTON	065-000		\$ 5,635,964	\$ 106,887,419	\$ 3,700,000	\$ 123,175,007	\$ 11,030,951	\$ 131,763,832	\$ 16,005,470	\$ 137,115,923		
FLOYD	059-000		\$ 446,526	\$ 3,311,147	\$ 621,701	\$ 3,966,288	\$ 1,218,882	\$ 4,024,907	\$ 1,472,648	\$ 4,614,730		
FT. SUMNER	016-000		\$ 207,571	\$ 4,020,490	\$ 157,103	\$ 4,688,167	\$ 600,000	\$ 4,913,399	\$ 518,714	\$ 5,347,378		
GADSDEN	019-000		\$ 48,217,532	\$ 144,649,473	\$ 56,150,587	\$ 154,310,766	\$ 53,676,435	\$ 166,209,103	\$ 66,251,111	\$ 180,197,517		
GALLUP	043-000		\$ 27,167,105	\$ 130,888,974	\$ 50,394,156	\$ 163,330,835	\$ 35,162,889	\$ 174,242,782	\$ 46,880,964	\$ 193,341,106		
DZIT DIT LOOL DEAP (GALLUP)	562-001		\$ 164,891	\$ 585,002	\$ 244,079	\$ 573,104	\$ 243,508	\$ 744,486	\$ 291,344	\$ 866,084		
MIDDLE COLLEGE HIGH (GALLUP)	578-001		\$ 635,930	\$ 1,671,433	\$ 718,679	\$ 23,091,895	\$ 1,737,738	\$ 2,146,963	\$ 1,687,336	\$ 2,188,906		
SIX DIRECTIONS (GALLUP)	568-001		\$ 189,000	\$ 868,022	\$ 250,000	\$ 806,904	\$ 340,000	\$ 819,107	\$ 394,871	\$ 877,789		
GRADY	015-000		\$ 361,316	\$ 2,720,875	\$ 271,983	\$ 3,231,082	\$ 1,307,171	\$ 3,514,186	\$ 1,611,553	\$ 3,679,687		
GRANTS	088-000		\$ 11,096,582	\$ 39,005,413	\$ 12,117,829	\$ 38,623,005	\$ 9,321,507	\$ 43,962,050	\$ 9,321,507	\$ 43,015,825		
HAGERMAN	005-000		\$ 1,456,354	\$ 5,452,519	\$ 1,355,416	\$ 6,541,333	\$ 2,121,197	\$ 6,962,586	\$ 2,115,842	\$ 7,539,249		
HATCH	018-000		\$ 3,719,871	\$ 15,516,198	\$ 5,434,596	\$ 16,874,193	\$ 7,211,664	\$ 18,096,280	\$ 8,021,816	\$ 18,349,573		
HOBBS	033-000		\$ 11,290,823	\$ 98,933,848	\$ 24,876,252	\$ 110,945,366	\$ 29,468,875	\$ 128,816,132	\$ 29,468,875	\$ 140,223,555		
HONDO	039-000		\$ 122,376	\$ 3,005,670	\$ 236,918	\$ 3,284,710	\$ 84,588	\$ 3,321,827	\$ 134,918	\$ 3,393,758		

School District and Charter School Program Cost and Unrestricted Cash Carry Forward History

DISTRICT/CHARTER		STARS CODE	2021-2022		2022-2023		2023-2024		2024-2025		2025-2026	
			June 2022 Cash Carry Forward	Program Cost \$5,522.50	June 2023 Cash Carry Forward	Program Cost \$6,241.67	June 2024 Cash Carry Forward	Program Cost \$6,553.75	June 2025 Cash Carry Forward	Program Cost \$6,801.35*		
HOUSE	050-000		\$ 261,237	\$ 1,900,193	\$ 319,061	\$ 2,038,898	\$ 214,541	\$ 2,542,193	\$ 214,541	\$ 2,451,703	\$ 2,451,703	
JAL	034-000		\$ 5,534,975	\$ 6,491,655	\$ 7,743,103	\$ 8,248,392	\$ 6,033,581	\$ 8,710,412	\$ 5,891,756	\$ 9,727,583	\$ 9,727,583	
JEMEZ MOUNTAIN	056-000		\$ 997,443	\$ 3,561,765	\$ 847,831	\$ 3,932,527	\$ 628,222	\$ 4,025,117	\$ 765,528	\$ 3,831,180	\$ 3,831,180	
JEMEZ VALLEY	063-000		\$ 2,578,318	\$ 5,057,738	\$ 3,179,995	\$ 5,707,477	\$ 5,065,885	\$ 6,100,637	\$ 5,392,676	\$ 6,464,812	\$ 6,464,812	
SAN DIEGO RIVERSIDE CHARTER	587-001		\$ 56,000	\$ 1,071,107	\$ 174,765	\$ 1,070,777	\$ 131,889	\$ 1,116,923	\$ 148,150	\$ 1,113,592	\$ 1,113,592	
WALATOWA CHARTER HIGH (JEMEZ VALLEY)	552-001		\$ 2,158,581	\$ 764,043	\$ 1,779,335	\$ 971,017	\$ 2,228,687	\$ 927,388	\$ 2,228,687	\$ 969,254	\$ 969,254	
LAKE ARTHUR	007-000		\$ 589,955	\$ 2,911,421	\$ 997,636	\$ 3,275,941	\$ 1,195,999	\$ 3,869,701	\$ 1,264,770	\$ 3,888,862	\$ 3,888,862	
LAS CRUCES	017-000		\$ 29,932,205	\$ 257,145,394	\$ 25,175,434	\$ 285,920,616	\$ 39,781,232	\$ 292,929,385	\$ 39,773,618	\$ 318,572,513	\$ 318,572,513	
ALMA D' ARTE STATE CHARTER (LAS CRUCES)	511-001		\$ 34,576	\$ 1,514,398	\$ 106,969	\$ 1,570,286	\$ (18,814)	\$ 1,481,220	\$ (18,814)	\$ 1,473,030	\$ 1,473,030	
EXPLORE ACADEMY (LAS CRUCES)	581-001		\$ 12,564	\$ 1,916,502	\$ 447,555	\$ 4,013,219	\$ 282,862	\$ 7,708,855	\$ (129,561)	\$ 9,947,450	\$ 9,947,450	
J. PAUL TAYLOR ACADEMY (LAS CRUCES)	535-001		\$ 211,250	\$ 1,990,454	\$ 293,209	\$ 2,393,150	\$ 134,049	\$ 2,811,467	\$ 137,911	\$ 2,812,814	\$ 2,812,814	
LA ACADEMIA DOLORES HUERTA (LAS CRUCES)	560-001		\$ 436,679	\$ 781,357	\$ 106,633	\$ 804,489	\$ 17,400	\$ 1,314,368	\$ 10,954	\$ 1,388,312	\$ 1,388,312	
LAS MONTANAS (LAS CRUCES)	567-001		\$ 207,915	\$ 2,043,443	\$ 427,252	\$ 2,190,614	\$ 405,694	\$ 2,805,982	\$ 349,167	\$ 3,189,554	\$ 3,189,554	
NEW AMERICA SCHOOL (LAS CRUCES)	549-001		\$ 300,000	\$ 1,809,067	\$ 425,000	\$ 2,272,792	\$ 675,000	\$ 2,723,155	\$ 1,251,154	\$ 2,628,844	\$ 2,628,844	
RAICES DEL SABER XINACHTLI (LAS CRUCES)	577-001		\$ 308,178	\$ 1,264,080	\$ 483,416	\$ 1,614,508	\$ 100,038	\$ 1,686,267	\$ 197,013	\$ 1,941,262	\$ 1,941,262	
LAS VEGAS CITY	069-000		\$ 1,850,027	\$ 13,728,747	\$ 1,395,434	\$ 15,858,479	\$ 429,000	\$ 16,371,084	\$ 1,334,018	\$ 17,263,621	\$ 17,263,621	
LOGAN	051-000		\$ 1,063,889	\$ 4,308,842	\$ 1,000,000	\$ 5,030,486	\$ 1,261,859	\$ 5,307,495	\$ 1,635,878	\$ 5,707,251	\$ 5,707,251	
LORDSBURG	029-000		\$ 60,467	\$ 6,106,052	\$ 296,815	\$ 7,257,046	\$ 2,957,840	\$ 7,559,633	\$ 2,933,473	\$ 7,421,150	\$ 7,421,150	
LOS ALAMOS	041-000		\$ 3,396,545	\$ 36,870,905	\$ 2,677,944	\$ 44,011,632	\$ 1,794,950	\$ 47,067,827	\$ 1,566,424	\$ 47,175,878	\$ 47,175,878	
LOS LUNAS	086-000		\$ 14,000,000	\$ 86,370,083	\$ 21,703,500	\$ 99,973,083	\$ 25,255,228	\$ 102,053,075	\$ 31,219,462	\$ 110,465,602	\$ 110,465,602	
SCHOOL OF DREAMS ST. CHARTER (LOS LUNAS)	505-001		\$ 76,909	\$ 6,617,171	\$ -	\$ 7,997,826	\$ 200,000	\$ 8,230,671	\$ 699,407	\$ 7,274,683	\$ 7,274,683	
LOVING	021-000		\$ 2,809,501	\$ 7,851,471	\$ 2,131,519	\$ 10,349,688	\$ 3,412,134	\$ 11,514,028	\$ 4,228,522	\$ 11,952,461	\$ 11,952,461	
LOVINGTON	031-000		\$ 6,870,824	\$ 40,578,303	\$ 4,570,777	\$ 46,427,526	\$ 6,292,616	\$ 51,527,555	\$ 6,292,616	\$ 55,659,433	\$ 55,659,433	
MAGDALENA	075-000		\$ 919,835	\$ 4,757,153	\$ 970,004	\$ 5,769,850	\$ 1,000,000	\$ 6,034,981	\$ 1,427,449	\$ 6,033,797	\$ 6,033,797	
MAXWELL	011-000		\$ 267,597	\$ 2,526,328	\$ 288,552	\$ 2,685,310	\$ 378,993	\$ 2,783,174	\$ 405,993	\$ 2,788,785	\$ 2,788,785	
MELROSE	014-000		\$ 396,480	\$ 3,908,571	\$ 402,863	\$ 4,641,580	\$ 701,580	\$ 5,112,895	\$ 770,596	\$ 5,252,084	\$ 5,252,084	
MESA VISTA	078-000		\$ 318,690	\$ 3,975,731	\$ 274,487	\$ 4,769,809	\$ 432,549	\$ 4,956,798	\$ 778,476	\$ 5,141,447	\$ 5,141,447	
MORA	044-000		\$ 263,949	\$ 6,646,867	\$ 990,031	\$ 7,153,079	\$ 1,584,177	\$ 7,230,366	\$ 1,705,497	\$ 6,451,536	\$ 6,451,536	
MORIARTY	081-000		\$ 2,785,222	\$ 25,150,633	\$ 3,088,307	\$ 28,318,494	\$ 4,516,337	\$ 31,287,412	\$ 4,352,819	\$ 33,932,289	\$ 33,932,289	
ESTANCIA VALLEY (MORIARTY)	550-001		\$ 423,289	\$ 5,777,986	\$ 506,947	\$ 6,772,043	\$ 824,574	\$ 7,190,440	\$ 824,574	\$ 7,130,359	\$ 7,130,359	
MOSQUERO	028-000		\$ 493,922	\$ 2,166,123	\$ 551,351	\$ 2,571,730	\$ 620,532	\$ 2,742,037	\$ 715,621	\$ 2,926,614	\$ 2,926,614	
MOUNTAINAIR	082-000		\$ 454,701	\$ 3,749,527	\$ 184,645	\$ 3,928,276	\$ 153,118	\$ 3,925,801	\$ 20,250	\$ 4,136,540	\$ 4,136,540	
PECOS	070-000		\$ 1,053,543	\$ 7,167,762	\$ 995,000	\$ 7,879,971	\$ 1,363,842	\$ 7,850,364	\$ 1,571,684	\$ 7,504,644	\$ 7,504,644	
PENASCO	077-000		\$ 1,880,521	\$ 4,920,565	\$ 517,733	\$ 4,977,726	\$ 1,046,525	\$ 5,580,387	\$ 734,167	\$ 5,812,332	\$ 5,812,332	
POJOAQUE	072-000		\$ 6,231,926	\$ 17,004,854	\$ 6,665,505	\$ 18,814,572	\$ 4,683,922	\$ 21,266,978	\$ 4,797,131	\$ 22,684,570	\$ 22,684,570	
PORTALES	057-000		\$ 2,882,096	\$ 28,302,420	\$ 1,928,266	\$ 33,242,186	\$ 4,246,275	\$ 33,444,579	\$ 4,359,225	\$ 35,891,118	\$ 35,891,118	
QUEMADO	003-000		\$ 1,080,104	\$ 3,060,426	\$ 805,223	\$ 3,487,702	\$ 1,303,385	\$ 3,781,337	\$ 1,184,608	\$ 4,017,109	\$ 4,017,109	
QUESTA	079-000		\$ 1,043,334	\$ 4,835,794	\$ 625,200	\$ 5,709,936	\$ 875,000	\$ 5,926,917	\$ 1,039,309	\$ 6,470,988	\$ 6,470,988	
RED RIVER VALLEY (QUESTA)	539-001		\$ 220,000	\$ 1,157,213	\$ 399,070	\$ 1,432,332	\$ 196,864	\$ 1,535,419	\$ 1,001,873	\$ 1,502,105	\$ 1,502,105	
ROOTS & WINGS (QUESTA)	570-001		\$ 101,110	\$ 939,363	\$ 194,683	\$ 1,037,771	\$ 240,450	\$ 1,123,483	\$ 283,195	\$ 1,115,449	\$ 1,115,449	
RATON	009-000		\$ 2,168,859	\$ 9,267,335	\$ 2,004,875	\$ 10,694,921	\$ 2,715,204	\$ 11,077,758	\$ 3,014,771	\$ 12,004,430	\$ 12,004,430	
RESERVE	002-000		\$ 703,915	\$ 2,478,940	\$ 305,274	\$ 2,640,563	\$ 149,299	\$ 2,717,814	\$ 317,622	\$ 2,795,504	\$ 2,795,504	
RIO RANCHO	083-000		\$ 16,177,422	\$ 190,395,754	\$ 17,004,368	\$ 214,602,284	\$ 28,387,875	\$ 218,571,639	\$ 27,376,879	\$ 230,344,782	\$ 230,344,782	
ASK ACADEMY ST. CHARTER (RIO RANCHO)	520-001		\$ 250,000	\$ 5,599,036	\$ 1,088,010	\$ 6,388,070	\$ 1,555,395	\$ 6,487,131	\$ 1,765,170	\$ 7,007,308	\$ 7,007,308	
SANDOVAL ACADEMY OF BIL ED SABE (RIO RANCHO)	563-001		\$ 300,000	\$ 2,324,588	\$ 255,911	\$ 2,865,701	\$ 100,000	\$ 2,874,435	\$ 205,112	\$ 3,555,725	\$ 3,555,725	
EXPLORE ACADEMY (RIO RANCHO)	586-001		New FY24	New FY24	New FY24	\$ 3,166,043	\$ 51,081	\$ 5,329,162	\$ (233,064)	\$ 8,821,922	\$ 8,821,922	
ROSWELL	004-000		\$ 12,374,333	\$ 99,959,607	\$ 21,595,000	\$ 114,424,017	\$ 20,088,116	\$ 118,903,113	\$ 20,088,116	\$ 124,160,161	\$ 124,160,161	
SIDNEY GUTIERREZ	004-009		\$ 580,948	\$ 2,034,777	\$ 604,000	\$ 2,294,700	\$ 322,514	\$ 2,379,234	\$ 340,908	\$ 2,416,955	\$ 2,416,955	
ROY	027-000		\$ 87,133	\$ 1,957,411	\$ 147,361	\$ 2,169,748	\$ 21,968	\$ 2,234,907	\$ 330,801	\$ 2,427,524	\$ 2,427,524	
RUIDOSO	036-000		\$ 7,506,376	\$ 19,753,141	\$ 8,157,392	\$ 20,631,678	\$ 6,000,629	\$ 21,069,710	\$ 9,376,370	\$ 23,347,137	\$ 23,347,137	
SAN JON	052-000		\$ 586,102	\$ 2,314,413	\$ 170,976	\$ 2,648,790	\$ 226,788	\$ 2,847,513	\$ 232,667	\$ 3,004,952	\$ 3,004,952	
SANTA FE	071-000		\$ 3,755,307	\$ 118,126,387	\$ 5,077,151	\$ 134,994,558	\$ 16,006,358	\$ 140,166,578	\$ 13,809,451	\$ 148,036,123	\$ 148,036,123	
ACAD FOR TECH & CLASSICS	071-024		\$ 346,364	\$ 4,050,684	\$ 193,273	\$ 4,253,405	\$ 220,107	\$ 4,450,114	\$ 220,107	\$ 4,589,633	\$ 4,589,633	
MASTERS PROGRAM ST. CHARTER (SANTA FE)	519-001		\$ 2,359,796	\$ 2,238,472	\$ 2,238,472	\$ 2,816,429	\$ 1,828,286	\$ 3,475,572	\$ 1,310,721	\$ 3,826,045	\$ 3,826,045	
MONTE DEL SOL (SANTA FE)	564-001		\$ 113,324	\$ 3,663,595	\$ 118,010	\$ 4,798,889	\$ 643,896	\$ 5,030,318	\$ 195,485	\$ 5,300,258	\$ 5,300,258	

School District and Charter School Program Cost and Unrestricted Cash Carry Forward History

DISTRICT/CHARTER		2021-2022		2022-2023		2023-2024		2024-2025		2025-2026	
	STARS CODE	June 2022 Cash Carry Forward	Program Cost \$5,522.50	June 2023 Cash Carry Forward	Program Cost \$6,241.67	June 2024 Cash Carry Forward	Program Cost \$6,553.75	June 2025 Cash Carry Forward	Program Cost \$6,801.35*		
NEW MEXICO CONNECTIONS VIRTUAL (SANTA FE)	554-001	\$ 650,000	\$ 13,326,448	\$ 2,300,000	\$ 16,433,780	\$ 3,322,070	\$ 18,569,697	\$ 6,602,388	\$ 20,013,074		
NEW MEXICO SCHOOL FOR THE ARTS (ST. CH (SANTA FE))	509-001	\$ 488,117	\$ 2,955,667	\$ 429,018	\$ 3,554,363	\$ 371,956	\$ 3,882,507	\$ 413,885	\$ 4,059,263		
SUN MOUNTAIN COMMUNITY SCHOOL	590-001		New FY26	New FY26	New FY26	New FY26	New FY26	New FY26	\$ 1,402,377		
THRIVE COMMUNITY SCHOOL	582-001		New FY23	\$ 150,821	\$ 3,274,436	\$ 61,086	\$ 4,373,881	\$ 161,482	\$ 5,080,949		
TIERRA ENCANTADA CHARTER (SANTA FE)	565-001	\$ 1,352,306	\$ 3,168,142	\$ 1,020,586	\$ 3,698,258	\$ 737,850	\$ 3,786,036	\$ 737,850	\$ 4,076,137		
TURQUOISE TRAIL (SANTA FE)	566-001	\$ 1,193,937	\$ 6,503,547	\$ 957,715	\$ 7,019,719	\$ 1,115,217	\$ 7,812,575	\$ 1,692,222	\$ 8,129,178		
SANTA ROSA	025-000	\$ 662,518	\$ 8,567,089	\$ 532,644	\$ 9,625,766	\$ 984,007	\$ 10,498,256	\$ 1,187,398	\$ 11,019,663		
SILVER CITY CONS.	023-000	\$ 3,163,317	\$ 25,820,438	\$ 2,389,806	\$ 28,996,446	\$ 3,506,221	\$ 28,653,074	\$ 4,637,567	\$ 30,848,686		
ALDO LEOPOLD ST. CHARTER (SILVER CITY)	532-001	\$ 198,705	\$ 2,235,166	\$ (83,889)	\$ 2,579,963	\$ 1,000,000	\$ 2,682,660	\$ 629,839	\$ 2,885,894		
SOCORRO	074-000	\$ 1,721,321	\$ 16,350,829	\$ 2,207,903	\$ 17,327,806	\$ 2,439,896	\$ 17,823,755	\$ 4,174,895	\$ 17,728,678		
COTTONWOOD VALLEY CHARTER	074-003	\$ 340,000	\$ 2,314,445	\$ 540,149	\$ 2,504,639	\$ 886,651	\$ 2,487,312	\$ 1,011,965	\$ 2,710,209		
SPRINGER	010-000	\$ 400,000	\$ 2,500,052	\$ 394,578	\$ 2,913,443	\$ 457,585	\$ 3,170,062	\$ 596,975	\$ 3,286,344		
TAOS	076-000	\$ 4,872,823	\$ 21,750,217	\$ 4,377,300	\$ 25,897,556	\$ 3,946,906	\$ 25,664,387	\$ 7,937,222	\$ 26,627,734		
ANANSI CHARTER	076-006	\$ 100,000	\$ 2,288,855	\$ 280,000	\$ 2,568,893	\$ 352,583	\$ 2,888,716	\$ 436,210	\$ 2,957,234		
TAOS ACADEMY ST. CHARTER (TAOS)	510-001	\$ 881,275	\$ 3,533,315	\$ 960,450	\$ 4,351,343	\$ 1,360,830	\$ 4,418,853	\$ 1,616,314	\$ 4,313,185		
TAOS INTEGRATED SCHOOL OF ARTS ST. (TAOS)	521-001	\$ 546,243	\$ 2,608,127	\$ 911,994	\$ 2,404,029	\$ 817,836	\$ 2,776,968	\$ 817,836	\$ 2,953,452		
TAOS CHARTER	076-005	\$ 36,369	\$ 2,452,336	\$ 30,000	\$ 2,990,927	\$ 119,964	\$ 3,423,797	\$ 150,192	\$ 3,515,101		
TAOS INTERNATIONAL (TAOS)	555-001	\$ 239,597	\$ 2,374,896	\$ 206,999	\$ 2,371,797	\$ 337,201	\$ 2,561,749	\$ 380,515	\$ 2,600,326		
VISTA GRANDE HIGH SCHOOL	585-001	\$ 307,493	\$ 1,414,695	\$ 138,328	\$ 1,382,299	\$ 212,430	\$ 1,414,751	\$ 256,863	\$ 1,702,936		
TATUM	035-000	\$ 1,122,846	\$ 4,917,006	\$ 810,260	\$ 5,476,728	\$ 1,607,376	\$ 5,796,078	\$ 1,806,838	\$ 5,743,094		
TEXICO	013-000	\$ 852,597	\$ 6,833,329	\$ 1,415,058	\$ 8,045,531	\$ 2,358,350	\$ 8,250,667	\$ 2,433,973	\$ 8,994,493		
TRUTH OR CONSEQ.	073-000	\$ 3,003,785	\$ 14,126,671	\$ 2,258,768	\$ 16,781,622	\$ 1,172,475	\$ 16,935,729	\$ 719,674	\$ 18,948,479		
TUCUMCARI	049-000	\$ 3,145,719	\$ 10,167,055	\$ 2,393,076	\$ 11,981,010	\$ 3,345,687	\$ 12,147,782	\$ 4,198,948	\$ 13,609,801		
TULAROSA	047-000	\$ 1,096,445	\$ 12,041,889	\$ 1,405,000	\$ 14,378,330	\$ 1,800,000	\$ 16,039,327	\$ 1,800,000	\$ 15,968,529		
VAUGHN	026-000	\$ 128,001	\$ 2,017,639	\$ 215,834	\$ 2,128,372	\$ 486,835	\$ 2,489,809	\$ 486,835	\$ 2,534,210		
WAGON MOUND	045-000	\$ 104,601	\$ 2,114,112	\$ 131,289	\$ 2,370,774	\$ 260,775	\$ 2,309,863	\$ 225,940	\$ 2,338,447		
WEST LAS VEGAS	068-000	\$ 2,607,085	\$ 15,867,440	\$ 1,209,740	\$ 19,132,716	\$ 1,778,481	\$ 20,734,079	\$ 1,624,350	\$ 22,611,435		
RIO GALLINAS CHARTER SCHOOL	068-004	\$ 385,629	\$ 1,152,750	\$ 337,129	\$ 1,394,264	\$ 283,062	\$ 1,381,465	\$ 394,580	\$ 1,337,159		
ZUNI	089-000	\$ 6,620,529	\$ 14,585,384	\$ 3,347,832	\$ 16,237,998	\$ 3,692,249	\$ 18,052,134	\$ 3,660,356	\$ 19,109,202		
STATEWIDE		\$ 525,290,522	\$ 3,503,596,363	\$ 623,008,484	\$ 3,985,193,583	\$ 656,448,548	\$ 4,221,975,152	\$ 738,026,697	\$ 4,494,122,476		

*Preliminary estimate. Yellow highlights indicate state-chartered charter schools.

Source: PED, OBMS, and LFC Files

Martinez-Yazzie Legislative Financial Plan

(in millions)

RECURRING APPROPRIATIONS		LEGISLATURE										TOTAL
Highly Quality Teaching and School Leadership	Educator Salary Increases	\$ 125.4		\$ 35.1	\$ 190.4	\$ 167.0	\$ 95.7	\$ 137.4	\$ 110.1	\$ 125.0	\$ 986.1	
	Minimum Salaries	\$ 40.6	\$ 1.1	\$ 2.0	\$ 87.0	\$ 22.5		\$ 4.4			\$ 157.6	
	Educator Professional Development		\$ 11.0		\$ 10.1	\$ 2.5	\$ 1.0		\$ 0.5		\$ 25.1	
Extended Learning Opportunities	K-5 Plus/K-12 Plus	\$ 123.6	\$ (40.1)	\$ 37.2		\$ (29.7)	\$ 60.0				\$ 151.0	
	Extended Learning Time Programs	\$ 65.2	\$ 9.7	\$ 37.7	\$ 48.8	\$ (0.1)					\$ 161.3	
	At-Risk Funding	\$ 113.2	\$ 50.2		\$ 10.0	\$ 31.9		\$ 41.7			\$ 247.0	
Responsive and Appropriate Curriculum	Instructional Materials	\$ 30.0		\$ 5.0	\$ 8.0	\$ 12.0			\$ 5.0		\$ 60.0	
	Bilingual, Multicultural, Indian, and Hispanic Education	\$ 7.0	\$ (0.7)		\$ 9.7	\$ 5.0				\$ 21.0		
	Career Readiness	\$ 6.2		\$ (3.0)	\$ 1.1	\$ 30.0			\$ 15.0	\$ 49.3		
	Early Literacy		\$ 9.7		\$ 6.3	\$ 3.5	\$ 2.5				\$ 22.0	
Effective Oversight and Accountability	Data Collection and Reporting		\$ 1.2				\$ 2.0	\$ 2.8	\$ 7.5	\$ 2.0	\$ 16.3	
	Department Operations	\$ 2.4	\$ 0.7	\$ 0.2	\$ 5.8	\$ 2.9	\$ 0.9	\$ 1.7	\$ 0.9	\$ 1.0	\$ 16.5	
	Reprioritize Programs	\$ (63.4)	\$ (4.1)	\$ (2.6)	\$ (1.0)	\$ (14.6)	\$ (4.1)		\$ (4.0)	\$ (10.0)	\$ (103.8)	
Base Adjustments	Workload, Formula, and Base Adjustments	\$ (11.2)	\$ (10.3)	\$ (14.9)	\$ (23.9)	\$ 10.1	\$ (19.9)	\$ 14.5	\$ (45.0)	\$ (20.0)	\$ (120.6)	
	Formula Changes	\$ (9.9)	\$ 9.5	\$ 51.0	\$ (3.4)	\$ 3.4	\$ 5.5	\$ 91.3			\$ 147.4	
	Fixed Costs, Benefits, and Insurance	\$ 17.3	\$ 16.3	\$ 40.6	\$ 63.8	\$ 75.0	\$ 32.4	\$ 41.2	\$ 87.5	\$ 50.0	\$ 424.1	
	Base Changes		\$ (52.5)	\$ 44.8	\$ 4.9	\$ 12.2	\$ 4.9	\$ 4.0	\$ 0.5	\$ 5.0	\$ 23.8	
Student Health and Wellbeing Initiatives	Provide programming to address student health and food security	\$ 1.8		\$ (0.1)	\$ 8.7	\$ (2.3)	\$ 41.0	\$ 2.9			\$ 52.0	
TOTAL RECURRING		\$ 448.2	\$ 1.7	\$ 233.0	\$ 426.3	\$ 302.1	\$ 251.9	\$ 341.9	\$ 158.0	\$ 173.0	\$ 2,336.1	

NONRECURRING APPROPRIATIONS		FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	TOTAL
Curriculum and Instructional Materials	Provide culturally and linguistically responsive materials and programs	\$ 26.5	\$ 9.0	\$ 9.4	\$ 4.0	\$ 5.0					\$ 53.9
Teacher Scholarships, Loan Repayment	Remove financial barriers for education candidates	\$ 20.0		\$ 25.0	\$ 11.0						\$ 56.0
Educator Pipeline, Residencies, Grow Your Own	Teacher residencies, teaching stipends, endowed faculty, evaluations, GYO	\$ 1.0	\$ 1.5	\$ 3.0	\$ 62.5	\$ 26.6	\$ 81.1	\$ 22.6	\$ 25.6		\$ 223.9
College and Career Readiness	Programs for STEM, CTE, Health, Education, dual-credit	\$ 2.0	\$ 2.0	\$ 3.5	\$ 11.5	\$ 111.3	\$ 45.0	\$ 82.5	\$ 38.0		\$ 295.8
School Bus Replacement	Replace school buses	\$ 32.9	\$ 8.9	\$ 7.2	\$ 5.3	\$ 24.5	\$ 31.2	\$ 61.5	\$ 18.9		\$ 190.4
State Support Reserve Fund	Cover potential liabilities or SEG shortfalls	\$ 10.0	\$ 20.9	\$ 30.0				\$ 40.0			\$ 100.9
Oversight and Accountability	Provide real-time data on student and school performance, turnaround		\$ 6.5	\$ 1.6			\$ 5.5	\$ 25.7	\$ 4.0		\$ 43.3
School Safety and Mental Health	Security, safety, attendance, and behavioral health		\$ 1.5	\$ 10.0	\$ 1.0	\$ 45.2	\$ 6.2	\$ 56.2			\$ 111.1
OST, Community Schools, and K-12 Plus	Provide expanded learning time options		\$ 80.4	\$ 68.1	\$ 90.0	\$ 21.0	\$ 43.0	\$ 21.0			\$ 302.5
At-risk Interventions	Family income index, literacy		\$ 30.0	\$ 3.5	\$ 17.0	\$ 29.0	\$ 75.0	\$ 29.0	29		\$ 183.5
Digital Divide	Provide access to broadband, devices, and IT staffing		\$ 25.0	\$ 10.0	\$ 20.0	\$ 30.0	\$ 5.0	\$ 30.0			\$ 35.0
Tribal Education	Tribal remedy framework, tribal libraries		\$ 11.0		\$ 13.0		\$ 22.5	\$ 1.5	4		\$ 66.0
Educational Programming and Other Initiatives	Hispanic, Bilingual Multicultural Education Acts, Special Education						\$ 19.9	\$ 15.9	5.2		\$ 41.0
Universal School Meals	Universal school meals							\$ 63.8	89.7		\$ 153.5
Public education reforms	Evaluations of promising or innovative initiatives										
TOTAL NONRECURRING		\$ 92.4	\$ 29.4	\$ 193.0	\$ 220.9	\$ 363.6	\$ 334.4	\$ 449.7	\$ 214.4	\$ -	\$ 1,897.8

Source: LFC Files

School District and Charter School Instructional Calendars

LOCAL EDUCATIONAL AGENCY	FY26 Agency Type	FY26 School Week	FY25 Average Days	FY26 Average Days	Change in Total Days
Alamogordo	District	5-Day	184	183	(0)
Albuquerque	District	5-Day	189	190	1
ACE Leadership High School	Local Charter	5-Day	191	186	(5)
Albuquerque Charter Academy	Local Charter	4-Day	175	176	1
The Albuquerque Talent Development Charter	Local Charter	4-Day	185	169	(17)
Alice King Community School	Local Charter	4-Day	171	169	(2)
Christine Duncan Heritage Academy	Local Charter	4-Day	187	181	(7)
Cien Aguas International	Local Charter	5-Day	187	168	(20)
Coral Community Charter	Local Charter	4-Day	193	175	(18)
Corrales International	Local Charter	5-Day	194	194	0
Digital Arts and Technology Academy	Local Charter	4-Day	191	166	(26)
East Mountain High School	Local Charter	5-Day	196	198	2
El Camino Real Academy	Local Charter	5-Day	205	205	0
Gilbert L. Sena Charter High School	Local Charter	5-Day	195	195	0
Gordon Bernell Charter	Local Charter	5-Day	200	201	1
Health Leadership High School	Local Charter	5-Day	190	189	(1)
International School At Mesa Del Sol	Local Charter	5-Day	188	184	(5)
La Academia de Esperanza	Local Charter	5-Day	185	183	(2)
Los Puentes Charter	Local Charter	5-Day	186	185	(1)
Mark Armijo Academy	Local Charter	5-Day	183	181	(2)
Montessori of the Rio Grande	Local Charter	5-Day	181	181	0
Mountain Mahogany Community School	Local Charter	5-Day	193	194	0
Native American Community Academy	Local Charter	5-Day	189	188	(1)
New America School	Local Charter	4-Day	175	168	(7)
New Mexico International School	Local Charter	5-Day	167	167	(0)
Public Academy for Performing Arts	Local Charter	5-Day	174	176	2
Robert F. Kennedy Charter	Local Charter	5-Day	191	190	(1)
Siembra Leadership High School	Local Charter	5-Day	194	196	2
South Valley Academy	Local Charter	5-Day	191	192	1
Technology Leadership High School	Local Charter	5-Day	189	171	(19)
Voz Collegiate Preparatory Charter School	Local Charter	5-Day	199	205	6
William W. and Josephine Dorn Charter	Local Charter	#N/A			
Animas	District	4-Day	155	155	0

School District and Charter School Instructional Calendars

LOCAL EDUCATIONAL AGENCY	FY26 Agency Type	FY26 School Week	FY25 Average Days	FY26 Average Days	Change in Total Days
Artesia	District	5-Day	177	179	2
Aztec	District	5-Day	184	178	(6)
Mosaic Academy Charter	Local Charter	5-Day	185	178	(7)
Belen	District	5-Day	189	183	(5)
Bernalillo	District	5-Day	191	191	0
Bloomfield	District	5-Day	185	185	(0)
Capitan	District	4-Day	162	158	(4)
Carlsbad	District	5-Day	187	187	0
Jefferson Montessori Academy	Local Charter	5-Day	183	178	(5)
Carrizozo	District	4-Day	157	157	0
Central Consolidated	District	5-Day	184	183	(1)
Chama	District	4-Day	171	169	(2)
Cimarron	District	4-Day	158	156	(2)
Moreno Valley High	Local Charter	4-Day	152	154	2
Clayton	District	4-Day	179	155	(24)
Cloudcroft	District	4-Day	154	154	0
Clovis	District	5-Day	182	181	(1)
Cobre Consolidated	District	4-Day	165	162	(3)
Corona	District	4-Day	158	157	(1)
Cuba	District	4-Day	193	160	(33)
Deming	District	4-Day	187	153	(34)
Deming Cesar Chavez	Local Charter	5-Day	156	185	29
Des Moines	District	5-Day	180	178	(2)
Dexter	District	4-Day	188	161	(27)
Dora	District	4-Day	155	156	1
Dulce	District	5-Day	184	182	(1)
Elida	District	4-Day	155	156	1
Espanola	District	5-Day	184	184	(0)
Estancia	District	4-Day	184	160	(24)
Eunice	District	5-Day	184	179	(5)
Farmington	District	5-Day	187	186	(1)
Floyd	District	4-Day	156	157	0
Fort Sumner	District	4-Day	158	158	(0)

School District and Charter School Instructional Calendars

LOCAL EDUCATIONAL AGENCY	FY26 Agency Type	FY26 School Week	FY25 Average Days	FY26 Average Days	Change in Total Days
Gadsden	District	5-Day	183	172	(11)
Gallup	District	5-Day	190	190	0
Grady	District	4-Day	157	155	(2)
Grants	District	5-Day	184	179	(4)
Hagerman	District	4-Day	184	161	(23)
Hatch	District	5-Day	187	181	(6)
Hobbs	District	5-Day	190	190	0
Hondo	District	4-Day	152	154	2
House	District	4-Day	153	152	(1)
Jal	District	4-Day	156	157	2
Jemez Mountain	District	4-Day	165	158	(7)
Jemez Valley	District	4-Day	160	161	1
Lake Arthur	District	5-Day	191	174	(17)
Las Cruces	District	5-Day	189	189	(0)
Las Vegas City	District	5-Day	187	186	(1)
Logan	District	4-Day	151	151	(0)
Lordsburg	District	4-Day	158	158	(0)
Los Alamos	District	5-Day	194	189	(5)
Los Lunas	District	5-Day	190	189	(1)
Loving	District	4-Day	161	160	(1)
Lovington	District	5-Day	193	193	0
Magdalena	District	4-Day	152	154	2
Maxwell	District	4-Day	151	152	1
Melrose	District	4-Day	159	158	(2)
Mesa Vista	District	4-Day	157	158	1
Mora	District	4-Day	167	166	(1)
Moriarty-Edgewood	District	5-Day	190	189	(1)
Mosquero	District	4-Day	154	154	0
Mountainair	District	4-Day	157	160	3
Pecos	District	5-Day	190	184	(6)
Penasco	District	4-Day	167	167	0
Pojoaque	District	5-Day	178	177	(1)
Portales	District	4-Day	183	160	(23)

School District and Charter School Instructional Calendars

LOCAL EDUCATIONAL AGENCY	FY26 Agency Type	FY26 School Week	FY25 Average Days	FY26 Average Days	Change in Total Days
Quemado	District	4-Day	161	159	(2)
Questa	District	4-Day	156	162	7
Raton	District	5-Day	183	183	0
Reserve	District	4-Day	157	157	0
Rio Rancho	District	5-Day	189	190	1
Roswell	District	5-Day	193	192	(0)
Sidney Gutierrez Middle	Local Charter	5-Day	190	190	0
Roy	District	4-Day	152	155	3
Ruidoso	District	5-Day	182	178	(4)
San Jon	District	4-Day	152	154	2
Santa Fe	District	5-Day	181	171	(11)
Academy For Technology and Classics	Local Charter	5-Day	182	172	(11)
Santa Rosa	District	4-Day	164	162	(2)
Silver City	District	4-Day	174	176	2
Socorro	District	4-Day	161	160	(0)
Cottonwood Valley Charter	Local Charter	4-Day	175	167	(8)
Springer	District	4-Day	156	156	1
Taos	District	5-Day	180	180	0
Anansi Charter School	Local Charter	5-Day	191	189	(2)
Taos Municipal Charter	Local Charter	5-Day	192	190	(3)
Tatum	District	4-Day	164	155	(9)
Texico	District	4-Day	157	158	1
Truth or Consequences	District	4-Day	188	169	(19)
Tucumcari	District	4-Day	157	154	(4)
Tularosa	District	4-Day	186	153	(33)
Vaughn	District	4-Day	158	154	(5)
Wagon Mound	District	4-Day	156	153	(3)
West Las Vegas	District	5-Day	188	186	(2)
Rio Gallinas School	Local Charter	5-Day	189	188	(1)
Zuni	District	5-Day	186	181	(5)
21st Century Public Academy	State Charter	5-Day	186	178	(9)
Aces Technical Charter School	State Charter	5-Day	197	196	(1)
Albuquerque Institute of Math and Science	State Charter	5-Day	185	188	3

School District and Charter School Instructional Calendars

LOCAL EDUCATIONAL AGENCY	FY26 Agency Type	FY26 School Week	FY25 Average Days	FY26 Average Days	Change in Total Days
Albuquerque Bilingual Academy	State Charter	5-Day	191	188	(3)
Albuquerque Collegiate Charter School	State Charter	5-Day	194	188	(6)
Albuquerque School of Excellence	State Charter	5-Day	190	191	0
Albuquerque Sign Language Academy	State Charter	5-Day	186	190	3
Aldo Leopold Charter	State Charter	5-Day	182	191	9
Alma D'Arte Charter	State Charter	5-Day	183	168	(16)
Altura Preparatory School	State Charter	5-Day	173	170	(4)
Amy Biehl Charter High School	State Charter	5-Day	177	171	(6)
Cesar Chavez Community School	State Charter	4-Day	189	160	(29)
Cottonwood Classical Prep	State Charter	5-Day	192	189	(4)
DEAP	State Charter	5-Day	188	162	(26)
Dream Dine	Local Charter	4-Day	189	155	(35)
Equip Academy	State Charter	5-Day		195	
Estancia Valley Classical Academy	State Charter	5-Day	186	182	(5)
Explore Academy - Albuquerque	State Charter	4-Day	196	176	(20)
Explore Academy - Las Cruces	State Charter	5-Day	198	206	8
Explore Academy - Rio Rancho	State Charter	4-Day	197	174	(23)
Horizon Academy West	State Charter	4-Day	160	160	0
Hozho Academy	State Charter	5-Day	203	201	(2)
J. Paul Taylor Academy	State Charter	5-Day	195	191	(4)
La Academia Dolores Huerta	State Charter	5-Day	186	180	(6)
La Tierra Montessori School	State Charter	#N/A			
Las Montanas Charter	State Charter	4-Day	165	167	3
Mccurdy Charter School	State Charter	5-Day	179	172	(7)
Middle College High School	State Charter	5-Day	166	166	0
Mission Achievement And Success	State Charter	5-Day	186	181	(5)
Monte del Sol Charter	State Charter	5-Day	196	184	(12)
Montessori Elementary School	State Charter	5-Day	192	193	1
New America School - Las Cruces	State Charter	4-Day	164	161	(4)
New Mexico Academy for the Media Arts	State Charter	5-Day	183	187	3
New Mexico Connections Academy	State Charter	5-Day	185	188	3
New Mexico School for the Arts	State Charter	5-Day	187	189	2
North Valley Academy	State Charter	5-Day	185	183	(2)

School District and Charter School Instructional Calendars

LOCAL EDUCATIONAL AGENCY	FY26 Agency Type	FY26 School Week	FY25 Average Days	FY26 Average Days	Change in Total Days
Pecos Cyber Academy	State Charter	5-Day	193	193	0
Raices Del Saber Xinachtli Community	State Charter	5-Day	190	189	(1)
Red River Valley Charter School	State Charter	4-Day	165	160	(5)
Rio Grande Academy of Fine Arts	State Charter	5-Day	191	193	2
Roots And Wings Community	State Charter	5-Day	181	201	20
Sacramento School of Engineering and Science	State Charter	5-Day		196	
Sandoval Academy of Bilingual Education	State Charter	5-Day	190	191	1
San Diego Riverside Charter	Local Charter	5-Day	187	196	9
School Of Dreams Academy	State Charter	5-Day	186	185	(2)
Six Directions Indigenous School	State Charter	5-Day	177	175	(2)
Solare Collegiate Charter School	State Charter	5-Day	198	200	2
South Valley Prep	State Charter	5-Day	190	189	(2)
Southwest Aeronautics Mathematics and Science	State Charter	5-Day	192	192	0
Southwest Preparatory Learning Center	State Charter	5-Day	190	195	5
Southwest Secondary Learning Center	State Charter	5-Day	183	183	0
Sun Mountain Community School	State Charter	5-Day		190	
Taos Academy	State Charter	4-Day	176	166	(11)
Taos Integrated School of Arts	State Charter	4-Day	160	155	(5)
Taos International School	State Charter	5-Day	186	165	(22)
The Ask Academy	State Charter	4-Day	157	160	3
The Great Academy	State Charter	4-Day	179	174	(5)
The MASTERS Program	State Charter	5-Day	202	195	(7)
Thrive Community School	State Charter	5-Day	189	190	1
Tierra Adentro	State Charter	5-Day	187	183	(4)
Tierra Encantada Charter School	State Charter	4-Day	182	164	(18)
Turquoise Trail Charter School	State Charter	5-Day	188	184	(4)
Vista Grande High School	State Charter	5-Day	186	168	(18)
Walatowa Charter High	State Charter	5-Day	200	168	(33)

Note: Average days include days with instructional and professional work hours.

Source: PED, LFC Files

FY27 Higher Education I&G Funding Formula Request and Recommendation
(in thousands)

FY27 HED Request							3.0%
Formula New Money							
Institution	FY26 Base	FY27 Formula	Nurse Roll-Up*	Base Adjustment	FY26 Total I&G	FY27 Change*	
NMT	40,593.4	1,246.9	-	814.3	42,654.6	5.1%	
NMSU	178,008.7	6,940.9	2,143.6	4,531.1	191,624.3	6.4%	
UNM	285,341.8	9,256.3	-	10,946.9	305,545.0	7.1%	
ENMU	46,919.6	1,883.5	333.4	1,365.0	50,501.5	6.9%	
NMHU	41,324.6	911.2	319.5	755.6	43,310.9	4.0%	
NNMC	14,296.8	283.8	975.4	720.5	16,276.5	7.0%	
WNMU	30,194.3	1,198.9	1,887.3	210.3	33,490.8	4.7%	
ENMU-RO	16,204.0	314.0	360.5	587.7	17,466.2	5.6%	
ENMU-RU	2,679.9	86.1	309.0	82.6	3,157.6	6.3%	
NMSU-AL	9,289.4	56.7	412.0	166.1	9,924.2	2.4%	
NMSU-DA	32,138.0	824.2	956.8	1,883.6	35,802.6	8.4%	
NMSU-GR	4,613.2	80.5	-	162.4	4,856.1	5.3%	
UNM-GA	11,812.6	233.4	827.6	700.5	13,574.1	7.9%	
UNM-LA	2,547.2	42.4	-	170.3	2,759.9	8.4%	
UNM-TA	5,204.3	125.6	911.1	158.3	6,399.3	5.5%	
UNM-VA	7,673.9	140.0	440.0	382.0	8,635.9	6.8%	
CNM	85,154.0	1,921.7	1,442.0	3,786.9	92,304.6	6.7%	
CCC	13,536.4	238.6	367.2	698.5	14,840.7	6.9%	
LCC	9,383.2	88.5	524.3	224.2	10,220.2	3.3%	
MCC	5,347.8	70.6	257.5	116.6	5,792.5	3.5%	
NMJC	7,962.7	213.6	805.4	(0.0)	8,981.7	2.7%	
SJC	33,574.6	621.0	1,149.5	1,386.9	36,732.0	6.0%	
SFCC	14,970.3	251.7	506.5	149.7	15,878.2	2.7%	
SENM	5,439.7	96.3	410.6	(0.0)	5,946.6	1.8%	
Total	904,210.4	27,126.4	15,339.2	30,000.0	976,676.0	6.3%	

FY27 LFC Recommendation						
Formula New Money				4.0%		
FY27 Formula	Student Support	Grad. Student Comp.*	Nurse Roll-Up*	FY27 Total I&G	FY27 Change*	
1,662.5	224.6	93.3	-	42,573.8	4.9%	
9,254.6	984.3	308.4	2,143.6	190,699.6	5.9%	
12,341.7	1,577.5	499.2	-	299,760.2	5.1%	
2,511.3	259.5	25.9	333.4	50,049.7	6.0%	
1,215.0	228.5	26.5	319.5	43,114.1	3.6%	
378.4	79.1	-	975.4	15,729.7	3.2%	
1,598.6	167.0	4.5	1,887.3	33,851.7	5.9%	
418.7	89.6	-	360.5	17,072.8	3.1%	
114.8	14.8	-	309.0	3,118.5	4.8%	
75.6	51.4	-	412.0	9,828.4	1.4%	
1,099.0	177.7	-	956.8	34,371.5	4.0%	
107.3	25.5	-	-	4,746.0	2.9%	
311.2	65.3	-	827.6	13,016.7	3.2%	
56.5	14.1	-	-	2,617.8	2.8%	
167.5	28.8	-	911.1	6,311.7	3.8%	
186.6	42.4	-	440.0	8,342.9	3.0%	
2,562.2	470.9	-	1,442.0	89,629.1	3.6%	
318.2	74.9	-	367.2	14,296.7	2.9%	
118.0	51.9	-	524.3	10,077.4	1.8%	
94.1	29.6	-	257.5	5,729.0	2.3%	
284.8	44.0	-	805.4	9,096.9	4.1%	
828.0	185.7	-	1,149.5	35,737.8	3.0%	
335.6	82.8	-	506.5	15,895.2	2.8%	
128.4	30.1	-	410.6	6,008.8	2.9%	
36,168.6	5,000.0	957.8	15,339.2	961,676.0	4.7%	

*Nurse Roll-Up is not counted in the "FY27 Change"; FY27 Change shows only new money over the FY26 I&G base appropriation.

Source: LFC Files

Total Number of Awards in Academic Year 2022-2023			Total Number of Awards in Academic Year 2023-2024			Total Number of Awards in Academic Year 2024-2025								
Institution	All Certs.	Assoc.	Bach.	Master's and Grad. Cert.	PhD, Doctoral, Terminal	Grand Total	All Certs.	Assoc.	Bach.	Master's and Grad. Cert.	PhD, Doctoral, Terminal	Grand Total	3-Year % Change	1-Year % Change
NMT	0	3	225	85	10	323	0	1	198	89	20	308	11.1%	16.6%
NMSU	0	0	2,193	790	104	3,087	0	1	2,268	768	107	3,144	1.5%	-0.3%
UNM	2	0	2,999	1,402	387	4,790	3	0	3,137	1,250	380	4,770	-1.0%	-0.6%
Research Total	2	3	5,417	2,277	501	8,200	3	2	5,603	2,107	507	8,222	0.4%	0.1%
ENMU	0	192	701	388	0	1,281	0	181	740	395	0	1,316	-7.3%	-9.7%
NMHU	0	1	385	407	0	793	0	0	372	407	0	779	-12.6%	-11.0%
NNMC	31	72	88	0	0	191	52	72	68	0	0	192	27.7%	27.1%
WNMU	26	134	280	326	0	766	57	162	283	353	0	855	-0.9%	-11.2%
Comprehensive Total	57	399	1,454	1,121	0	3,031	109	415	1,463	1,155	0	3,142	-4.8%	-8.2%
ENMU-Roswell	269	209	0	0	0	478	292	215	0	0	0	507	-28.9%	-32.9%
ENMU-Ruidoso	32	47	0	0	0	79	46	52	0	0	0	98	198.7%	140.8%
NMSU-Alamogordo	16	65	0	0	0	81	20	56	0	0	0	76	12.3%	19.7%
NMSU-Donna Ana	252	838	0	0	0	1,090	278	817	0	0	0	1,095	6.8%	6.3%
NMSU-Grants	30	53	0	0	0	83	42	50	0	0	0	92	37.3%	23.9%
UNNA-Gallup	73	253	0	0	0	326	95	217	0	0	0	312	-6.7%	-2.6%
UNM-Los Alamos	18	56	0	0	0	74	27	53	0	0	0	80	-21.6%	-27.5%
UNM-Taos	56	50	0	0	0	106	90	87	0	0	0	177	43.4%	-14.1%
UNNA-Valencia	45	89	0	0	0	134	57	66	0	0	0	123	9.7%	19.5%
Branch Total	791	1,660	0	0	0	2,451	947	1,613	0	0	0	2,560	6.3%	1.8%
CNM	1,862	2,629	0	0	0	4,491	1,752	2,646	0	0	0	4,398	-7.3%	-5.3%
CCC	277	199	0	0	0	476	266	187	0	0	0	453	20.8%	26.9%
LCC	28	86	0	0	0	114	27	54	0	0	0	81	-6.1%	32.1%
MCC	213	47	0	0	0	260	106	64	0	0	0	170	-21.5%	20.0%
NMJC	125	223	0	0	0	348	120	244	0	0	0	364	17.0%	11.8%
SENMIC	16	89	0	0	0	105	14	95	0	0	0	109	8.6%	4.6%
SJC	445	529	0	0	0	974	946	620	0	0	0	1,566	12.6%	-29.9%
SFCC	299	196	0	0	0	495	311	187	0	0	0	498	14.5%	13.9%
Independent Total	3,265	3,998	0	0	0	7,263	3,542	4,097	0	0	0	7,639	-0.4%	-5.3%
Grand Total	4,115	6,060	6,871	3,398	501	20,945	4,601	6,127	7,066	3,262	507	21,563	0.1%	-2.8%

Source: FY27 I&G Funding Formula Data

Higher Education Institutions, Expenditures for Instruction and General Operations, FY25 Actuals

INSTITUTION	FTE	Expenditure by Type						Total Expenditures	Expenditure/ FTE (in dollars)
		Instruction (Exh. 10)	Academic Support (Exh. 11)	Student Services (Exh. 12)	Institutional Support (Exh. 13)	Operations/ Plant Maintenance (Exh. 14)	Net Transfers (Exh. 2)		
Research Institutions:									
NMIMT	1,376	22,707.1	4,091.2	3,692.5	12,528.5	8,797.5	15,899.0	67,715.8	49.2
NMSU	12,701	147,859.6	32,120.9	21,112.4	27,026.7	27,867.6	70,522.4	326,509.6	25.7
UNM	19,662	208,499.6	58,492.2	28,449.0	61,926.8	36,688.5	96,100.6	490,156.7	24.9
Total	33,739	379,066	94,704	53,254	101,482	73,354	182,522	884,382	26.2
Percent of Total Expenditure		42.9%	10.7%	6.0%	11.5%	8.3%	20.6%		
Comprehensive Institutions									
ENMU	3,931	29,998.8	4,761.4	5,505.9	10,406.6	8,208.9	10,079.0	68,960.6	17.5
NMHU	1,939	22,389.4	3,060.7	5,555.6	10,014.5	6,346.9	-6,798.8	40,568.3	20.9
WNMU	2,294	22,258.1	3,253.1	3,861.8	13,989.4	4,203.0	6,616.5	54,181.9	23.6
NNMC	837	9,252.3	914.5	1,828.8	5,273.4	2,496.9	1,272.3	21,038.2	25.1
Total	9,001	83,898.6	11,989.7	16,752.1	39,683.9	21,255.7	11,169.0	184,749.0	20.5
Percent of Total Expenditure		45.4%	6.5%	9.1%	21.5%	11.5%	6.0%		
Two-Year Institutions:									
ENMU - Roswell	1,297	7,779.6	1,600.2	2,230.8	5,083.9	3,125.0	575.0	20,394.5	15.7
ENMU - Ruidoso	387	1,957.5	277.0	666.1	1,560.7	413.6	363.0	5,237.9	13.5
NMSU - Alamogordo	537	4,372.3	1,416.2	1,167.0	1,722.3	1,167.6	2,264.8	12,110.2	22.6
NMSU - Dona Ana	4,344	27,166.6	5,594.1	4,148.6	7,599.0	3,791.4	4,163.8	52,463.5	12.1
NMSU - Grants	355	2,385.2	595.8	675.3	914.9	737.2	6,111.2	11,419.6	32.2
UNM - Gallup	1,235	8,888.9	1,325.1	1,235.4	2,388.9	1,773.3	1,773.3	17,384.9	14.1
UNM - Los Alamos	301	1,161.1	782.9	657.6	1,258.7	354.2	570.1	4,784.6	15.9
UNM - Taos	476	3,915.7	817.4	699.0	3,108.1	1,383.5	1,311.0	11,234.7	23.6
UNM - Valencia	742	5,329.3	1,110.9	1,407.4	2,901.5	1,340.6	1,479.2	13,568.9	18.3
CNM	9,775	68,908.1	24,978.8	28,850.6	32,376.9	18,120.0	8,288.6	181,523.0	18.6
Clovis CC	1,148	7,785.3	1,709.7	1,920.9	5,052.8	2,560.1	1,296.6	20,325.4	17.7
Luna CC	415	3,898.1	280.2	1,862.1	3,284.0	2,111.9	-288.5	11,147.8	26.9
<i>MCC - Unavailable</i>	<i>265</i>							<i>0.0</i>	-
NMJC	1,520	13,318.7	3,348.9	4,076.0	7,779.8	5,894.1	78,910.7	113,328.2	74.6
SENM	673	7,334.1	1,213.0	2,279.4	5,254.3	1,924.4	36,331.4	54,336.6	80.7
SJC	2,904	30,917.6	5,114.7	7,207.8	9,409.1	7,037.3	10,500.1	70,186.6	24.2
SFCC	1,751	20,840.1	5,410.2	4,543.6	9,456.4	5,719.0	2,276.7	48,246.0	27.6
Total	28,125	215,958.2	55,575.1	63,627.6	99,151.3	57,453.2	155,927.0	647,692.4	23.0
Percent of Total Expenditure		33.3%	8.6%	9.8%	15.3%	8.9%	24.1%		

Source: HED Enrollment Reports, FTE IHE FY25 Reports of Actuals, Unrestricted, Unaudited

Recruitment of New Mexico High School Graduates, 2025 Three-Year History (Fall 2023 to Fall 2025)

	University of New Mexico				New Mexico State University				Central New Mexico Community College			
	High School	2023	2024	2025	High School	2023	2024	2025	High School	2023	2024	2025
Volcano Vista HS		163	157	170	Centennial High School	121	100	123	Albuquerque HS	82	94	124
La Cueva HS		151	164	162	Las Cruces High School	148	116	118	Atrisco Heritage Academy HS	125	111	110
V. Sue Cleveland HS		152	142	138	Onate High School/Organ Mountain HS	88	127	114	Belen HS	112	119	105
Sandia HS		128	131	130	Gadsden High School	63	61	78	Bernalillo HS	99	112	97
Rio Rancho HS		128	136	123	Mayfield High School	67	81	72	Cibola HS	67	84	94
Eldorado HS		137	106	121	Arrowhead Park Early College High School	68	43	66	DATA (Formerly ABQ Charter Vocational)	84	80	89
Atrisco Heritage Academy HS		129	110	110	Santa Teresa High School	58	39	63	Del Norte HS	74	75	81
Albuquerque HS		136	117	103	V. Sue Cleveland High School	55	53	48	Ecademy Virtual HS	66	107	78
Cibola HS		126	83	95	Los Alamos High School	49	24	48	Eldorado HS	52	82	74
Saint Pius X HS		47	50	70	Deming High School	38	40	42	Highland HS	63	67	68
Santa Fe HS		48	64	63	Alta Vista Early College High School	35	36	39	Independence HS	63	68	67
Manzano HS		58	55	56	Chaparral High School	48	40	38	La Cueva HS	52	61	62
Cottonwood Classical Prep		41	37	54	Alamogordo High School	35	51	37	Los Lunas HS	39	58	59
Del Norte HS		0	0	54	Franklin High School (El Paso, TX)	23	36	36	Manzano HS	49	57	54
West Mesa HS		74	71	49	Canutillo High School (El Paso, TX)	22	41	32	Moriarty HS	34	35	47
Rio Grande HS		51	38	48	Students from International High Schools	26	30	29	New Mexico Connections Academy	45	51	44
Valley HS		31	53	44	Artesia High School	40	40	28	Nex-Gen Academy	31	34	40
Highland HS		58	49	44	Carlsbad Senior High School	39	27	28	Rio Grande HS	46	55	31
East Mountain HS		0	0	42	La Cueva High School	32	38	24	Rio Rancho HS	0	23	29
Los Lunas HS		37	43	35	Hatch Valley High School	27	24	20	Sandia HS	0	0	27
Top High School Totals		1,695	1,606	1,711	Top High School Totals	1,082	1,047	1,083	Top High School Totals	1,183	1,373	1,380
Freshman Class: NM Resident Total		2,910	2,907	3,060	Freshman Class: NM Resident Total	1,899	1,820	1,974	Freshman Class: NM Resident Total	2,135	2,592	2,357
Freshman Class: Out-of-State Total		701	735	755	Freshman Class: Out-of-State Total	492	584	476	Freshman Class: Out-of-State Total	254	309	360
Total Freshman Class		3,611	3,642	3,815	Total Freshman Class	2,391	2,404	2,450	Total Freshman Class	2,389	2,901	2,717
Top High School as % of NM Residents		58%	55%	56%	Top High School as % of NM Residents	57%	58%	55%	Top High School as % of NM Residents	55%	53%	59%
Top High School as % of Total Freshman		47%	44%	45%	Top High School as % of Total Freshman	45%	44%	44%	Top High School as % of Total Freshman	50%	47%	51%

Source: UNM, NMSU, and CNM

Higher Education Institutions, Unrestricted Instruction and General Revenues, FY25 Actuals

(in thousands of dollars)

INSTITUTION	FTE Students FY25	FY25 General Fund I&G Revenues	FY25 Actual Non-General Fund I&G Revenues								All Revenues for Instructional & General Funding		
			State General Fund I&G (Exh. 2)	Tuition (Exh. 3)	Fees (Exh. 3)	Local Mill Levy (Exh. 4)	Land & Perm. Fund (Exh. 7)	Other/Indirect Cost (Exh. 9)	Other (Exhs 4, 5, 6, 8)	Total Actual Non-General Fund I&G Revenues		Total I&G	
Four-Year Institutions:	NMIMT	1,376	40,004.2	11,570.7	2,043.5	-	2,457.5	11,751.1	0.8	27,823.6	67,827.8	49.3	1.8%
	NMSU	12,701	169,726.9	104,253.4	10,880.3	-	7,209.8	30,532.8	1,267.1	154,143.4	323,870.3	25.5	6.5%
	UNM	19,662	275,673.2	165,883.0	12,713.3	-	14,590.9	43,745.7	1,976.9	238,909.8	514,583.0	26.2	7.5%
	ENMU	3,931	44,460.5	20,625.1	3,614.1	-	1,077.2	1,314.4	51.7	26,682.5	71,143.0	18.1	9.3%
	NMHSU	1,939	38,888.2	11,853.1	1,832.9	-	574.6	2,079.3	-	16,339.9	55,228.1	28.5	5.1%
	NMNC	837	18,072.2	3,076.5	1,499.7	-	266.1	153.5	0.9	4,996.7	23,068.9	27.6	4.4%
	WNMU	2,294	31,251.0	14,873.5	2,584.1	-	573.2	1,927.5	239.0	20,197.3	51,448.3	22.4	3.0%
	Four-Year Total	42,740	\$618,076.2	\$332,135.3	\$35,167.9	\$0.0	\$26,749.3	\$91,504.3	\$3,536.4	\$489,093.2	\$1,107,169.4	25.9	6.5%
Four-Year Percent of Total		56%	30%	3%	0%	2%	8%	0%	44%	100%			
Two-Year Institutions:	ENMU - Roswell	1,297	16,012.5	2,099.8	851.5	1,433.5	-	1,283.4	-	5,668.2	21,680.7	16.7	3%
	ENMU - Ruidoso	387	2,765.8	565.6	162.9	1,697.6	-	364.7	-	2,790.8	5,556.6	14.4	3%
	NMSU - Alamogordo	537	9,521.8	1,351.0	458.1	797.8	-	175.6	1.3	2,783.8	12,305.6	22.9	7%
	NMSU - Dona Ana	4,344	32,914.1	8,727.1	3,686.8	7,411.1	-	791.2	47.7	20,663.9	53,578.0	12.3	14%
	NMSU - Grants	355	5,061.4	844.6	376.5	371.1	-	219.5	0.3	1,812.0	6,873.4	19.4	18%
	UNM - Gallup	1,235	12,458.8	2,320.2	362.2	2,230.1	-	370.7	62.6	5,345.8	17,804.6	14.4	8%
	UNM - Los Alamos	301	2,602.4	867.3	117.0	1,836.3	-	237.4	17.5	3,075.5	5,677.9	18.9	3%
	UNM - Taos	476	6,271.7	861.4	325.2	2,863.9	-	869.1	172.2	5,091.8	11,363.5	23.9	Unavail.
	UNM - Valencia	742	8,113.8	1,577.0	75.4	3,969.0	-	482.4	34.3	6,138.1	14,251.9	19.2	6%
	CNM	9,775	81,783.3	25,632.6	4,421.1	71,058.6	-	4,408.9	19.4	105,540.6	187,323.9	19.2	5%
	Clovis CC	1,148	14,037.4	1,561.8	1,138.7	2,007.8	-	349.8	5.7	5,063.8	19,101.2	16.6	4%
	Luna CC	415	9,750.9	527.6	719.9	2,255.0	-	53.0	-	3,555.5	13,306.4	32.1	2%
	MCC-Unavailable	265					-	-	-	-	-	-	Unavail.
	NMJC	1,520	9,508.8	3,820.4	1,259.8	106,830.8	-	233.3	22.5	112,166.8	121,675.6	80.0	4%
	SENMC	673	6,005.2	507.7	31.1	43,804.5	-	1,011.6	-	45,354.9	51,360.1	76.3	5%
	SJC	2,904	36,055.1	7,767.4	2,620.1	17,002.8	-	1,738.8	912.9	30,042.0	66,097.1	22.8	7%
SFCC	1,751	14,798.9	4,423.1	1,829.8	26,657.6	-	874.4	10.1	33,795.0	48,593.9	27.8	5%	
Two-Year Total	28,125	\$267,661.9	\$63,454.6	\$18,436.1	\$292,227.5	\$0.0	\$13,463.8	\$1,306.5	\$388,888.5	\$656,550.4	23.3	6%	
Two-Year Percent of Total		41%	10%	3%	45%	0%	2%	0%	59%	100%			
Grand Total	70,865	\$885,738.1	\$395,589.9	\$53,604.0	\$292,227.5	\$26,749.3	\$104,968.1	\$4,842.9	\$877,981.7	\$1,763,719.8			
Percent of Total I&G		50%	22%	3%	17%	2%	6%	0%	50%	100%			

*FY24 reports of actuals were not released for NM Highlands University or UNM-Taos as of December, 2024.

Source: FY24 report of Actuals

Analysis of Higher Education Trust Fund
(Based on 3% Enrollment Growth FY27-FY32)

	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	
1									1
2	SOURCES								
3									2
4									3
5									4
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New Mexico Public Postsecondary Institution Tuition and Fees, Fall 2025

	Undergraduate Tuition				Undergrad Fees		Total Tuition and Fees	
	Part-time/Hourly Rate		Full Time/Per Semester		Undergrad Fees		Undergrad Total	
	Resident In District	Non Resident	Resident In District	Non Resident	Resident In District	Non Resident	Resident In District	Non Resident
4-Year, Research								
NMIMT	\$299	\$299	\$4,186	\$14,971	\$ 821	\$ 821	\$5,007	\$15,792
NMSU	\$261	\$975	\$3,364	\$12,527	\$ 914	\$ 914	\$4,279	\$13,442
UNM	\$286	\$1,058	\$4,295	\$15,869	\$ 1,388	\$ 1,388	\$5,683	\$17,257
4-Year, Comprehensive								
ENMU	\$175	\$257	\$2,097	\$3,087	\$ 1,440	\$ 1,440	\$3,537	\$4,527
NMHU	\$204	\$409	\$2,444	\$4,904	\$ 1,196	\$ 1,196	\$3,640	\$6,100
NNMC	\$211	\$597	\$2,532	\$7,164	\$ -	\$ -	\$2,532	\$7,164
WNMU	\$205	\$475	\$3,071	\$7,125	\$ 1,861	\$ 1,861	\$4,932	\$8,986
2-Year Branch								
ENMU Roswell	\$78	\$218	\$936	\$2,616	\$ 192	\$ 192	\$1,128	\$2,808
ENMU Ruidoso	\$53	\$132	\$636	\$1,584	\$ 374	\$ 374	\$1,010	\$1,958
NMSU Alamogordo	\$81	\$225	\$972	\$2,700	\$ 96	\$ 96	\$1,068	\$2,796
NMSU Dona Ana	\$69	\$237	\$822	\$2,841	\$ 99	\$ 99	\$921	\$2,940
NMSU Grants	\$81	\$170	\$972	\$2,040	\$ 96	\$ 96	\$1,068	\$2,136
UNM Gallup	\$70	\$186	\$841	\$2,229	\$ 125	\$ 125	\$966	\$2,354
UNM Los Alamos	\$82	\$228	\$984	\$2,730	\$ 64	\$ 64	\$1,048	\$2,794
UNM Taos	\$78	\$203	\$936	\$2,436	\$ 66	\$ 66	\$1,002	\$2,502
UNM Valencia	\$75	\$210	\$894	\$2,520	\$ 63	\$ 63	\$957	\$2,583
2-Year, Independent								
CNM	\$70	\$356	\$840	\$4,272	\$ 228	\$ 228	\$1,068	\$4,500
CCC	\$48	\$121	\$576	\$1,452	\$ 220	\$ 220	\$796	\$1,672
LCC	\$51	\$132	\$612	\$1,584	\$ 25	\$ 25	\$637	\$1,609
MCC	\$63	\$116	\$756	\$1,392	\$ 312	\$ 312	\$1,068	\$1,704
NMJC	\$40	\$75	\$600	\$1,125	\$ 300	\$ 300	\$900	\$1,425
SJC	\$61	\$195	\$915	\$2,925	\$ 215	\$ 356	\$1,130	\$3,281
SFCC	\$54	\$158	\$810	\$2,370	\$ 383	\$ 383	\$1,193	\$2,753
SENMC	\$41	\$87	\$492	\$1,044	\$ 156	\$ 156	\$648	\$1,200
Special Schools								
NMMI	N/A	N/A	\$1,155	\$4,676	\$ 2,180	\$ 2,180	\$3,335	\$6,856

Graduate Tuition and Fees								
	Part-time/Hourly Rate		Full Time/Per Semester		Full Time Fees		Graduate Total	
	Resident In District	Non Resident	Resident In District	Non Resident	Resident In District	Non Resident	Resident In District	Non Resident
4-Year, Research								
NMIMT	\$458	\$458	\$4,123	\$13,637	\$811	\$811	\$4,933	\$14,447
NMSU	\$288	\$1,001	\$3,454	\$12,016	\$732	\$732	\$4,185	\$12,747
UNM	\$353	\$1,147	\$4,233	\$13,764	\$1,301	\$1,301	\$5,535	\$15,065
UNM / Law - Professional *Annual Rate	\$744	\$1,732	\$17,857	\$41,575	\$2,603	\$2,603	\$20,460	\$44,177
UNM / HSC *Annual Rate	N/A	N/A	\$15,328	\$44,024	\$4,209	\$4,209	\$19,537	\$48,233
4-Year, Comprehensive								
ENMU	\$197	\$296	\$2,364	\$3,546	\$1,440	\$1,440	\$3,804	\$4,986
NMHU	\$229	\$428	\$2,744	\$5,132	\$1,196	\$1,196	\$3,940	\$6,328
WNMU	\$220	\$314	\$2,638	\$5,820	\$1,489	\$1,489	\$4,127	\$7,309

Source: HED

Unrestricted Institutional Balances, FY25 (Academic Year 2024 - 2025)

Institution	I&G	Other Current Funds	Capital Outlay	Renewals & Replacements	Retirement of Indebtedness	Total Unrestricted Balances	Unrestricted Total Expenditures	FY25 Percent of Subtotal Current Funds to Expenditures
Four-Year Institutions								
NMIMT	13,201.6	17,845.1	17,201.5	52,554.1	4,098.2	104,900.5	109,389.0	95.9%
NMSU	48,640.5	108,270.2	111,544.8	25,693.9	0.0	294,149.4	504,823.7	58.3%
UNM	140,838.0	151,763.5	277,939.9	17,122.6	15,087.1	602,751.1	860,344.9	70.1%
UNM Health Sciences	16,246.7	177,214.6	0.0	0.0	0.0	193,461.3	801,908.2	24.1%
ENMU	13,047.4	16,222.2	3,309.1	7,931.7	7,692.3	48,202.7	102,246.1	47.1%
NMHU	4,231.1	4,775.2	(3,379.8)	672.3	671.3	6,970.1	75,040.7	9.3%
NNMC	22,745.0	869.1	0.0	0.0	0.0	23,614.1	25,124.1	94.0%
WNMU	9,214.5	13,211.0	3,766.5	3,122.4	5,345.7	34,660.1	70,187.9	49.4%
Two-Year Institutions								
ENMU- Roswell	4,442.6	5,885.3	4,888.2	6,766.9	0.1	21,983.1	24,191.1	90.9%
ENMU-Ruidoso	2,806.2	951.3	1,470.6	1,107.7	2,713.4	9,049.2	6,395.4	141.5%
NMSU-Alamogordo	2,952.9	610.7	14,165.0	75.2	0.0	17,803.8	19,886.7	89.5%
NMSU-Dona Ana	12,369.7	2,065.8	20,879.0	9,932.3	0.0	45,246.8	61,834.2	73.2%
NMSU-Grants	3,911.6	418.0	6,119.7	6,903.4	0.0	17,352.7	8,377.8	207.1%
UNM-Gallup*	6,760.4	1,519.4	0.0	0.0	0.0	8,279.8	16,882.2	49.0%
UNM-Los Alamos*	4,536.0	1,196.3	0.0	0.0	0.0	5,732.3	4,284.1	133.8%
UNM-Taos	7,637.1	1,217.2	0.0	0.0	0.0	8,854.3	10,954.8	80.8%
UNM-Valencia*	6,899.0	70.7	0.0	0.0	0.0	6,969.7	13,031.4	53.5%
CNM	38,196.5	4,849.9	49,592.4	17,759.8	23,096.5	133,495.1	297,728.3	44.8%
CCC	4,089.9	1,379.7	3,974.5	3,907.0	24.5	13,375.6	25,054.8	53.4%
LCC	8,233.1	257.6	43.8	1,220.3	0.0	9,754.8	13,177.0	74.0%
MCC-Unavailable							Unavailable	
NMJC	13,688.3	422.4	345,891.8	3,425.4	0.0	363,427.9	79,957.4	454.5%
SENCM	2,742.9	0.0	74,017.2	52,760.6	0.0	129,520.7	35,461.4	365.2%
SJC	34,361.7	96.4	10,352.5	2,195.3	1,339.1	48,345.0	84,974.9	56.9%
SFCC	3,151.4	4,526.8	32,719.7	2,982.5	8,116.1	51,496.5	70,124.2	73.4%
Special Schools								
NMMI	5,868.0	7,629.8	19,583.5	7,258.7	5,753.8	46,093.8	54,769.6	84.2%
NMSBVI	1,618.0	0.0	1,223.9	188.0	0.0	3,029.9	26,649.2	11.4%
NMSD	7,733.4	65.4	2,021.5	1,733.1	0.0	11,553.4	27,238.3	42.4%

* The UNM branch institutions do not maintain capital outlay, renewal and replacement, and debt balances, as these funds are controlled by UNM main campus. The UNM main campus totals for these components for branch campuses are reflected in UNM's entry.

Source: FY25 Reports of Actuals

Full-Time Equivalent Student Enrollment

INSTITUTION	Fall 2011	Fall 2015	Fall 2019	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024	Fall 2025	Peak to '25 Change	'15-'25 % Change	'20-'25 % Change	YoY % Change
NMIMT	1,598	1,820	1,510	1,465	1,496	1,467	1,463	1,376	1,297	-19%	-14%	-11%	-5.7%
NMSU	14,381	12,585	11,723	11,813	11,410	11,651	12,194	12,701	13,313	-7%	14%	13%	4.8%
UNM	23,885	23,007	18,641	18,171	17,710	18,482	18,971	19,662	20,376	-15%	9%	12%	3.6%
ENMU	3,977	4,023	3,710	3,547	3,247	3,330	3,604	3,931	4,098	3%	10%	16%	4.2%
NMHU	2,778	2,636	2,159	2,129	1,973	2,002	2,036	1,939	2,045	-26%	-5%	-4%	5.5%
NNMC	1,254	707	768	796	714	688	772	837	958	-24%	25%	20%	14.5%
WNMU	2,180	2,222	1,986	1,893	1,957	2,178	2,276	2,294	2,051	-6%	3%	8%	-10.6%
ENMU-ROS	2,391	1,570	1,466	1,035	1,070	1,234	1,228	1,297	1,325	-45%	-10%	28%	2.2%
ENMU-RUI	506	306	339	302	310	339	375	387	445	-12%	31%	47%	15.0%
NMSU-A	1,736	880	673	429	424	465	515	537	565	-67%	-16%	32%	5.2%
NMSU-DA	5,822	4,967	4,774	4,306	3,890	3,932	4,090	4,344	4,559	-22%	-5%	6%	4.9%
NMSU-GR	653	350	302	249	278	347	351	355	364	-44%	21%	46%	2.5%
UNM-GA	1,889	1,636	1,438	1,158	1,071	1,112	1,202	1,235	1,361	-28%	-5%	18%	10.2%
UNM-LA	347	402	362	359	311	338	316	301	324	-7%	-10%	-10%	7.6%
UNM-T	882	850	534	651	447	449	478	476	500	-43%	-6%	-23%	5.0%
UNM-V	1,532	1,155	919	446	719	723	791	742	812	-47%	-12%	82%	9.4%
CNM	16,053	13,909	11,872	10,862	9,374	9,586	9,704	9,775	9,899	-38%	-17%	-9%	1.3%
CCC	1,760	1,514	1,341	1,263	1,106	1,160	1,167	1,148	1,203	-32%	-10%	-5%	4.8%
LCC	1,013	667	511	409	441	411	422	415	431	-57%	-16%	5%	3.9%
MCC	597	396	220	193	258	128	307	265	294	-51%	34%	52%	10.9%
NMJC	1,966	1,680	1,598	1,338	1,286	1,381	1,390	1,520	1,656	-16%	4%	24%	8.9%
SJC	5,027	3,861	3,169	2,670	2,585	2,714	2,779	2,904	3,528	-30%	11%	32%	21.5%
SFCC	2,890	2,656	2,195	1,696	1,696	1,652	1,707	1,751	1,820	-37%	-17%	7%	3.9%
SENNC*	827	875	802	563	599	828	553	673	691	-16%	-14%	23%	2.7%
NMMI	579	510	383	471	445	412	410	413	459	-21%	20%	-3%	11.1%
Total State-Controlled	96,523	85,184	73,395	68,214	64,817	67,009	69,101	71,278	74,374	-23%	1%	9%	4.3%
DINE	Unavail.	221	104	123	133	139	97	161	44	Unavail.	-58%	-64%	-72.7%
IAIA	Unavail.	418	391	365	384	423	371	449	434	Unavail.	11%	19%	-3.3%
SIPI	Unavail.	345	410	347	274	284	TBD	TBD	TBD	Unavail.	Unavail.	Unavail.	Unavail.
NTU	Unavail.	1,181	1,089	760	665	688	837	846	886	Unavail.	-19%	17%	4.7%
Total Tribal-Controlled	Unavail.	2,165	1,994	1,595	1,456	1,534	1,305	1,456	1,364	Unavail.	-32%	-14%	-6.3%

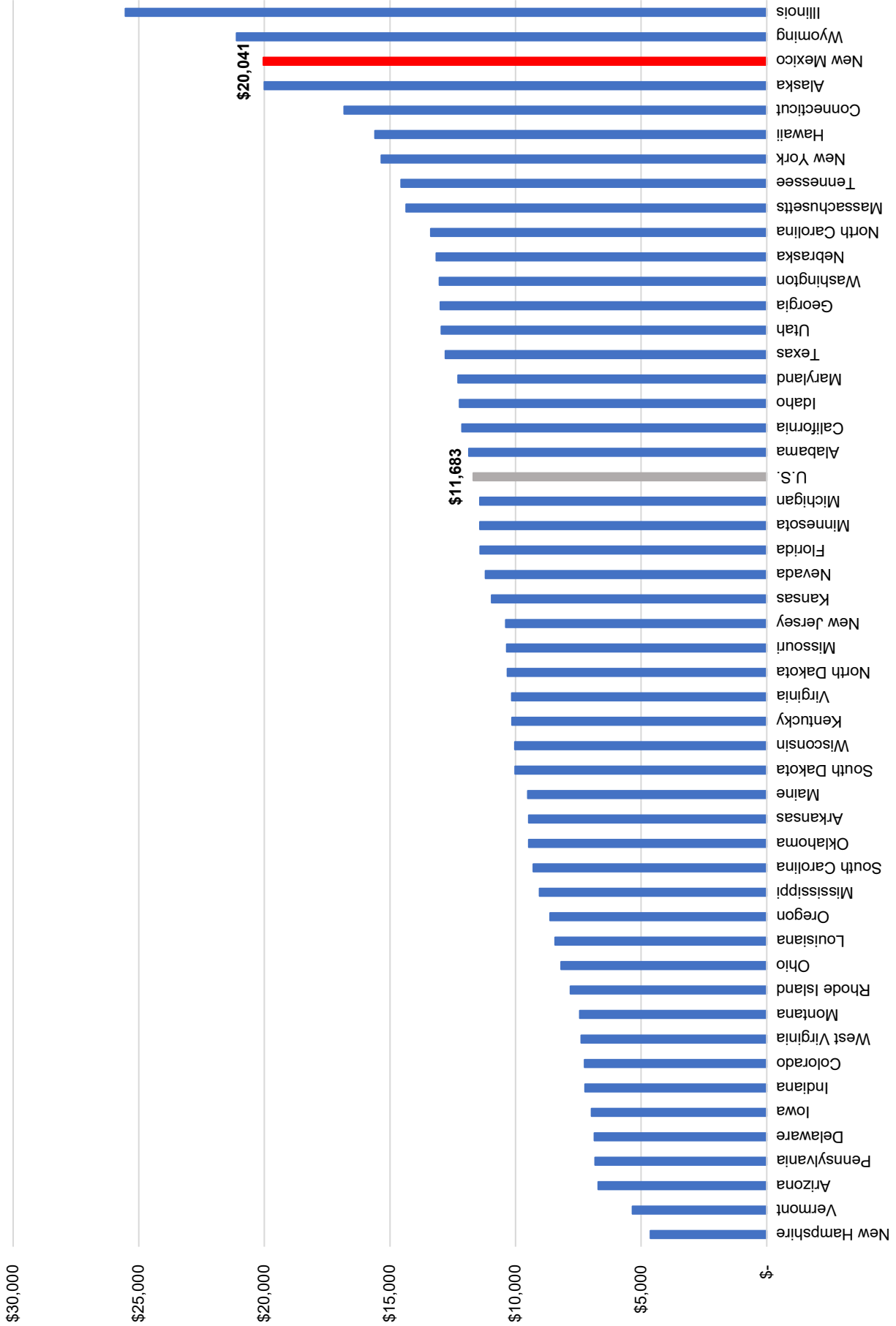
Note: Total enrollment peak was fall, 2011.

Note: Figures may differ from those provided through the Integrated Postsecondary Education Data System (IPEDS). Enrollment figures in this table provide a snapshot based on the fall census and are calculated on a 15 credit-hour full-time definition.

*Formerly NMSU-Carlsbad

Source: Higher Education Department

State and Local Public Higher Education Support per FTE Student (FY24)



Source: SHEEO, 2024 Annual Report

New Mexico Special Schools: I&G Sources and Uses*

New Mexico Military Institute	FY23 Actual	FY24 Actual	FY25 Actual
Beginning Balance	5,575,433	5,009,198	4,805,279
Tuition and Fees	2,916,884	2,750,415	2,750,231
State	2,443,987	2,866,045	3,764,783
Permanent Fund	26,653,536	27,900,187	29,715,001
Other	318,499	853,304	890,224
Total Revenue	37,908,339	39,379,149	41,925,518
Instruction	12,755,392	13,930,253	14,560,093
Academic Support	1,481,896	1,932,085	1,708,041
Student Services	2,354,102	2,636,387	2,578,053
Institutional Support	4,509,165	5,062,855	5,089,276
Operations and Maintenance	3,911,434	4,182,795	4,481,951
Net Transfers	7,834,790	6,388,067	7,640,060
Total Expenditures	32,846,779	34,132,442	36,057,474
Ending Balance	5,061,560	5,246,707	5,868,044

New Mexico School for the Blind and Visually Impaired			
Beginning Balance	1,736,537	1,221,523	777,388
State	1,816,078	3,221,111	2,742,463
Federal Grants	-	-	117,129
Private Gifts	950	1,532	3,094
Permanent Fund	15,535,698	15,934,123	17,730,573
Other	340,558	452,245	265,486
Total Revenue	19,429,821	20,830,534	21,636,133
Instruction	6,864,824	7,326,905	7,675,289
Academic Support	3,742,927	4,412,174	4,608,132
Student Services	1,874,379	2,315,326	2,392,406
Institutional Support	2,875,190	3,073,768	3,138,294
Operations and Maintenance	2,060,536	2,310,057	2,371,804
Net Transfers	790,445	243,191	167,851
Total Expenditures	18,208,301	19,681,421	20,353,776
Ending Balance	1,221,520	1,149,113	1,282,357

New Mexico School for the Deaf			
Beginning Balance	5,300,848	7,531,049	4,248,627
State	4,835,900	5,584,581	6,015,928
Permanent Fund	15,558,885	15,890,562	17,208,918
Other	30,877	20,119	3,672,428
Total Revenue	25,726,510	29,026,311	31,145,901
Instruction	4,315,514	4,665,234	5,945,070
Academic Support	5,674,826	6,750,595	7,360,606
Student Services	3,043,599	3,244,725.0	3,429,794
Institutional Support	3,196,698	3,587,435.0	3,333,650
Operations and Maintenance	2,580,692	3,082,896.0	3,343,365
Net Transfers	-	-	-
Total Expenditures	18,811,329	21,330,885	23,412,485
Ending Balance	6,915,181	7,695,426	7,733,416

*Report of Actuals figures are unaudited.

Source: Report of Actuals

University of New Mexico Health Sciences Center Sources and Uses, FY25 (Actual) & FY26 (Budget)

(in thousands)

	FY24 Actual	FY25 Opbud	FY25 Actual	FY26 Opbud
SOURCES				
UNM Medical Group Revenues	\$501,168	\$493,240	\$488,651	\$496,937
UNM Hospital Revenues	\$1,854,831	\$1,856,756	\$1,905,623	\$1,977,397
Tuition and Fees	\$32,098	\$32,850	\$35,452	\$36,788
Cigarette Tax Revenues	\$1,416	\$2,486	\$1,371	\$1,741
Research and Public Service Project Appropriations	\$62,946	\$73,260	\$73,208	\$82,178
Instruction and General Appropriations	\$89,830	\$96,542	\$96,542	\$104,652
Capital Appropriations	\$2,013	\$26,000	\$19,377	\$9,729
Instruction and General UNM Main Campus Transfers	\$10,442	\$10,612	\$10,612	\$10,883
F&A Revenues	\$38,243	\$35,000	\$37,330	\$35,000
HSC/UNM Internal Transfers	\$(4,864)	\$(2,341)	\$(3,808)	\$(1,031)
Mill Levy	\$136,373	\$133,281	\$141,297	\$140,692
Meaningful Use Revenue	\$49,914	\$-	\$246	\$-
Equity Income from Lovelace/UNM Joint Venture	\$5,489	\$5,000	\$12,576	\$6,200
Other Revenues	\$116,836	\$97,268	\$101,040	\$94,669
Contract and Grant Revenues	\$270,880	\$285,735	\$271,297	\$302,201
Total Revenues	\$3,167,616	\$3,145,689	\$3,190,812	\$3,298,038
USES				
Total Compensation Expenses	\$1,470,399	\$1,540,163	\$1,555,787	\$1,609,391
Supplies/Medical Supplies	\$335,428	\$330,471	\$366,890	\$367,179
University Clinicians Program	\$145,826	\$169,228	\$168,435	\$155,619
House Staff	\$43,190	\$50,311	\$49,952	\$58,909
Patient Care Costs	\$144,188	\$148,836	\$153,100	\$160,829
Purchased Services	\$339,148	\$325,838	\$324,288	\$316,914
Other Medical Services	\$73,008	\$61,144	\$69,043	\$64,947
Sub Awards/Service Contracts	\$21,962	\$22,323	\$23,868	\$25,489
Occupancy	\$58,883	\$60,199	\$59,926	\$64,476
Depreciation	\$73,986	\$50,158	\$77,453	\$67,540
Use of UNMMG Reserves	\$2,688	\$2,111	\$2,202	\$2,111
Other Expenses	\$125,639	\$133,464	\$143,947	\$150,151
Contract & Grant Expenses	\$220,688	\$232,140	\$208,075	\$246,124
Total Uses	\$3,055,035	\$3,126,387	\$3,202,966	\$3,289,680
Net Income/(Use of Reserves)	\$112,582	\$19,302	\$(12,154)	\$8,358
% Income from Revenues	3.6%	0.6%	-0.4%	0.3%

Source: HSC

Distribution of State Road User Revenues

July 2025 Forecast

(\$ Millions)

		2023	2024	2025	2026
Gasoline Tax (17.0 cents / gallon)	→ 5.76% to County Government Road Fund	9.1	8.7	9.0	9.0
	→ 0.13% to Motorboat Fuel Tax Fund	0.2	0.2	0.2	0.2
	→ 0.26% to State Aviation Fund	0.4	0.4	0.4	0.4
	→ 10.38% to Municipalities and Counties	16.4	15.7	16.3	16.2
	→ 76.27% to State Road Fund - (~13 cents per gallon)	115.9	110.1	112.8	114.6
	→ 5.76% to Municipalities	9.1	8.7	9.0	9.0
	→ 1.44% to Municipal Arterial Program (MAP - Local Governments Road Fund)	2.3	2.2	2.2	2.2
Special Fuel (Diesel) Tax (21.0 cents/gallon -- effective 7/1/2004)	→ 90.48% to State Road Fund - (19 cents per gallon)	133.5	125.7	134.4	136.1
	→ 9.52% to Local Governments Road Fund	13.9	12.9	14.1	14.3
Petroleum Products Loading Fee (1.875 cents/gallon)	→ = 26.67% to Local Governments Road Fund	8.0	7.5	7.8	7.9
	→ = 73.33% to Corrective Action Fund (NM Environment Department)	21.9	20.7	21.5	21.8
Weight Distance Tax (1¢-4¢/mile)	→ = 100% to State Road Fund	105.7	104.9	108.3	110.4
Trip Tax (7¢-16¢/mile)	→ = 100% to State Road Fund	8.2	7.8	6.5	6.8
Oversize / Overweight Fees	→ = 100% to State Road Fund	7.4	8.1	9.6	10.1
Motor Trans. Regulatory Fees	→ = 100% to State Road Fund	3.3	3.4	3.3	3.3
Vehicle Registration Fees (\$21-\$172/year) A similar distribution applies to many Miscellaneous Motor Vehicle Fees (but only Vehicle Registration Fee revenue amounts are shown in revenue table)	→ = 50 cents on Each Registration to Beautification Fund				
	→ = \$7.00 of each Motorcycle Registration to Motorcycle Training Fund				
	→ = \$2.00 of each Motorcycle Registration to the Taxation & Revenue Department				
	→ = 100% of Placard Fees to Taxation and Revenue Department				
	→ = 100% of Traffic Safety Training Fee (from Penalty Assessments) and Amateur Radio Fees to State Road Fund				
	→ Tire Recycling Fee (effective 7/1/2003):				
	\$ 1.00 Each Motorcycle → 50% to Highway Infrastructure Fund				
	\$ 0.50 per wheel of each bus → 50% to Tire Recycling Fund				
	\$ 1.50 each car or light truck → \$1.00 to Highway Infrastructure Fund				
	\$ 1.50 each heavy truck → \$0.50 to Tire Recycling Fund				
	→ <i>Effective March 1, 2004 remaining revenues go to:</i>				
	→ = 74.65% to State Road Fund	87.5	87.2	88.6	87.3
	→ 7.60% to County General Funds (allocated by registration fees on vehicles in each county)	8.9	8.9	9.0	8.9
	→ 7.60% to County Road Funds (allocated by miles of public roads maintained)	8.9	8.9	9.0	8.9
	→ 4.06% to Municipal Street Funds (allocated by property tax net taxable value)	4.8	4.7	4.8	4.7
	→ 6.09% to County and Municipal General Funds (allocated by property tax amounts due)	7.1	7.1	7.2	7.1
Motor Vehicle Excise Tax (from 3.0% to 4.0% on July 1, 2019)	→ = 21.86% to State Road Fund beginning in FY22 (it was 3.11 % in FY19 - FY21)	60.4	61.3	61.7	58.7
	District 2 received 25% in FY20 & FY21	sunset	sunset	sunset	sunset
	→ = 18.75% to Transportation Project Fund beginning in FY22	51.8	52.5	52.9	50.3
Transaction Fees (\$3 per Title or Registration)	→ = 59.39% to State General Fund beginning in FY22 (it was 71.89% in FY20 & FY21)	164.0	166.4	167.6	159.5
	→ \$5 or \$6 to Municipal, County or Fee AGENTS				
	→ <i>Remaining revenues from Transaction Fees go to:</i>				
	→ 50% to State Road Fund	1.1	1.1	1.1	1.1
	→ 50% to County Road Fund (allocated by miles of public roads maintained)	1.1	1.1	1.1	1.1
Driver License Fees (\$10 per 4 year period + \$3 EDL + \$3 Driver Safety)	→ = \$6 or \$7 per License to Municipal, County or Fee Agents				
	→ = 100% of Remaining Drivers License Fee to State Road Fund	4.4	4.4	4.8	4.6
	→ = 100% Limited License Fees to DWI Prevention and Education Fund	0.4	0.4	0.5	0.5
	→ = 100% DWI Reinstatement and remainder of ID Cards to Local Gov. Road Fund	0.8	0.8	0.8	0.8
	→ = 100% Enhanced Drivers License Fee (\$3) to Taxation & Revenue Department	2.1	2.1	*	*
	→ = 100% Driver Safety Fee (\$3) to public schools for DWI education	1.6	1.6	*	*
Total Local Governments Road Fund and Transportation Project Fund		81.3	82.9	85.9	82.6
Total Amount Distributed to Local Governments & other Recipients		255.6	255.2	255.2	246.8
Total of Gasoline, Diesel, W/D & Registrations NMDOT		442.5	427.9	444.1	448.4
Total State Road Fund Revenues		550.1	532.4	562.9	562.1
Total NMDOT Recurring ⁽¹⁾ State Revenues		651.8	639.9	672.6	668.2

(1) Total NMDOT Recurring Revenue excludes MV Excise Revenue to DOT District 2 in FY21 (60.2)

Source: LFC Files

Department of Transportation Revenue Estimates FY20 through FY30 State Road Fund and Other NMDOT Funds

Table 1

		(Dollars in thousands)													
		FY20	FY21	FY22	FY23	FY24	FY25	FY26		FY27	FY26 to FY27		FY28	FY29	FY30
Road Fund:		Actual	Actual	Actual	Actual	Actual	Revenue Update	Jan-25 Leg. Bud Estimate	Jul-25 Revenue Update	Jul-25 Bud. Req Estimate	\$ Change	% Diff	Long Run Estimate	Long Run Estimate	Long Run Estimate
Road Fund -- Ordinary Revenue:															
1	Gasoline Tax	111,778	116,278	114,815	115,864	110,070	112,800	114,600	114,600	116,200	1,600	1.4%	117,600	117,600	117,600
2	Special Fuel Tax	118,279	122,092	136,854	133,477	125,686	134,400	136,100	136,100	136,800	8,000	6.2%	142,600	141,200	142,600
3	Weight/Distance	92,251	99,685	105,312	105,661	104,869	108,300	114,900	110,400	113,000	(1,900)	-1.7%	123,600	119,900	123,600
4	Vehicle Registration	79,312	84,863	84,632	87,485	87,230	88,600	90,300	87,300	89,100	(1,200)	-1.3%	93,600	92,100	93,600
5	Trip Tax	6,227	8,044	9,480	8,215	7,788	6,470	7,700	6,840	7,200	(500)	-6.5%	7,800	7,900	7,800
6	Driver's License	4,028	4,629	4,571	4,388	4,416	4,820	4,420	4,640	4,640	220	5.0%	4,660	4,700	4,660
7	Oversize/Overweight	7,173	7,028	7,249	7,422	8,103	9,550	7,860	10,070	9,970	2,110	26.8%	10,310	10,260	10,310
8	Unified Carrier Registration (UCR)	2,933	3,686	3,364	3,329	3,357	3,300	3,300	3,300	3,300	-	0.0%	3,300	3,300	3,300
9	MVD Miscellaneous	5,510	4,571	5,424	6,016	5,773	6,080	5,800	5,570	5,770	(30)	-0.5%	5,810	5,810	5,810
10	Vehicle Transaction	1,003	1,123	1,101	1,081	1,084	1,130	1,100	1,100	1,100	-	0.0%	1,110	1,100	1,110
11	Motor Vehicle Excise Tax*	5,934	7,489	56,492	60,355	61,253	61,700	61,370	58,700	62,400	1,030	1.7%	69,000	67,600	69,000
12	Subtotal Ordinary Income	434,428	459,488	529,294	533,293	519,629	537,150	540,150	538,620	549,480	9,330	1.7%	579,390	571,470	579,390
Road Fund -- Extraordinary Income:															
13	All Other (Reimbursements, Asset Sales, etc.)	8,493	3,844	11,269	3,990	13,998	8,300	6,200	8,300	9,200	3,000	48.4%	8,850	9,710	8,850
14	Rail Runner Track Maintenance Fees	3,229	4,506	5,187	4,213	2,995	4,000	4,200	4,200	4,100	(100)	-2.4%	4,010	3,840	4,010
15	Road Fund Interest	6,316	345	522	8,562	12,733	13,400	11,320	11,000	7,600	(3,720)	-32.9%	7,400	6,900	7,400
16	EV Charging	0	0	0	0	26	25	25	25	25	-	0.0%	25	25	25
17	Subtotal Extraordinary Income	18,037	8,694	16,978	16,765	29,752	25,725	21,745	23,525	20,925	(820)	-3.8%	20,285	20,475	20,285
18	TOTAL (Recurring) ROAD FUND	452,465	468,182	546,272	550,058	532,362	562,875	561,895	562,145	570,405	8,510	1.5%	599,675	591,945	599,675
19	WIPP Settlement (Nonrecurring)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Motor Vehicle Excise Tax to D2 (1% point) in FY20-21	47,591	60,202	sunset	-	-	-	-	-	-	-	-	-	-	-
21	TOTAL ROAD FUND	500,056	528,384	546,272	550,058	532,362	562,875	561,895	562,145	570,405	8,510	1.5%	599,675	591,945	599,675
*0.12% points till FY21; 0.87% points in FY22 and thereafter															

*0.12% points till FY21; 0.87% points in FY22 and thereafter

Table 2

												FY26		FY27	FY26 to FY27	FY28	FY29	FY30
												Jan-25 Leg. Bud Estimate	Jul-25 Revenue Update					
Other Funds:		FY20	FY21	FY22	FY23	FY24	FY25											
		Actual	Actual	Actual	Actual	Actual	Revenue Update											
Highway Infrastructure Fund:																		
22	Leased Vehicle Gross Receipts	5,345	4,118	7,114	7,599	7,913	7,590	7,380	7,580		7,660	280	3.8%	7,710	7,790	7,880		7,880
23	Tire Recycling Fees	1,849	1,995	1,932	1,969	1,962	1,990	2,000	2,000		2,000	-	0.0%	2,010	2,010	2,010		2,010
24	Highway Infrastructure Fund Interest	94	4	7	241	461	400	370	320		230	(140)	-37.8%	220	210	220		220
25	Total Highway Infrastructure Fund	7,288	6,117	9,053	9,809	10,336	9,980	9,750	9,900		9,890	140	1.4%	9,940	10,010	10,110		10,110
26	Total State Infrastructure Bank	328	15	22	253	485	690	400	570		390	(10)	-2.5%	380	360	380		380
Local Governments Road Fund:																		
27	Local Governments Road Fund Interest	908	47	71	836	1,608	1,790	1,300	1,460		1,020	(280)	-21.5%	990	920	990		990
28	Special Fuel	12,341	12,749	14,270	13,879	12,924	14,070	13,480	14,250		14,320	840	6.2%	14,450	14,780	14,930		14,930
29	PPL Fee	7,561	7,788	7,943	7,978	7,530	7,810	7,740	7,920		8,000	260	3.4%	8,060	8,160	8,200		8,200
30	DWI reinstatement fees & ID cards	727	747	845	799	761	770	770	770		775	5	0.6%	775	780	780		780
31	Gasoline Tax (MAP)	2,195	2,280	2,252	2,272	2,162	2,215	2,250	2,248		2,300	50	2.2%	2,300	2,300	2,300		2,300
32	Leased Vehicle Gross Receipts	1,782	1,373	2,371	2,533	2,638	2,530	2,460	2,530		2,550	90	3.7%	2,570	2,600	2,630		2,630
33	Total Local Governments Road Fund	25,514	24,984	27,752	28,297	27,623	29,185	28,000	29,178		28,965	965	3.4%	29,145	29,540	29,830		29,830
Transportation Project Fund:																		
34	Motor Vehicle Excise Tax (0.75% points)**	-	-	48,411	51,768	52,539	52,900	52,640	50,300		53,600	960	1.8%	55,800	58,000	59,200		59,200
35	Transportation Project Fund Interest	-	-	18	1,245	2,786	3,850	2,140	3,150		2,190	50		2,130	1,990	2,130		2,130
36	Total Transportation Project Fund:	-	-	48,429	53,013	55,325	56,750	54,780	53,450		55,790	1,010	1.8%	57,930	59,990	61,330		61,330
Aviation Fund:																		
37	Gasoline Taxes (Aviation)	396	412	407	410	390	400	405	400		410	5	1.2%	410	420	420		420
38	Jet Fuel GRT	690	195	2,565	2,932	2,665	2,720	2,200	2,720		2,720	520	23.7%	2,750	2,720	2,730		2,730
39	Aircraft License Fees	54	50	38	34	41	60	35	55		55	20	57.1%	50	50	50		50
40	0.046% General Fund GRT (Air Service)	1,430	1,374	1,651	1,854	1,925	1,650	1,700	1,690		1,750	50	2.9%	1,770	1,760	1,720		1,720
41	General Fund (2007 Enhancement)	3,000	3,000	3,000	3,000	6,000	6,000	6,000	6,000		6,000	-	0.0%	6,000	6,000	6,000		6,000
42	Aviation Fund Interest Earnings	493	19	27	356	745	890	585	730		510	(75)	-12.8%	490	460	490		490
43	Total Aviation Fund Income	6,063	5,049	7,688	8,586	11,766	11,720	10,925	11,595		11,445	520	4.8%	11,470	11,410	11,410		11,410
Transportation Fund:																		
44	Motorcycle Training Fund (Fund 20600)	115	124	120	116	413	315	415	320		320	(95)	-22.9%	325	325	330		330
45	Motorcycle Training Fund Interest (Fund 20600)	1	0	0	1	5	6	3	5		3	-	0.0%	3	3	3		3
46	Driver Improvement Fees (Fund 10020)	182	189	193	152	126	117	120	120		120	-	0.0%	120	120	120		120
47	DWI Prevention (Fund 20700)	368	426	434	413	433	480	430	480		485	55	12.8%	485	485	485		485
48	Traffic Safety Fees (Fund 20800)	460	401	434	415	329	9	-	-		-	-	-	-	-	-		-
49	Traffic Safety Fees Interest (Fund 20800)	62	2	3	40	78	-	-	-		-	-	-	-	-	-		-
50	Community DWI Prevention Fee (Fund 20800)	337	328	300	295	119	-	-	-		-	-	-	-	-	-		-
52	Traffic Safety - Interlock Device (Fund 82600)	352	418	414	394	418	463	415	460		460	45	10.8%	470	470	470		470
53	Total Transportation Funds Revenue	1,878	1,889	1,898	1,826	2,025	1,390	1,383	1,385		1,388	5	0.4%	1,403	1,403	1,408		1,408
54	TOTAL Restricted Funds Revenue	41,071	38,056	94,842	101,784	107,560	109,715	105,238	106,078		107,868	2,630	2.5%	110,268	112,713	114,468		114,468
55	TOTAL (Recurring) NMDOT Revenue	493,536	506,238	641,114	651,842	639,922	672,590	667,133	668,223		678,273	11,140	1.7%	689,653	704,658	714,143		714,143
57	Motor Vehicle Excise Tax to D2 (1% point)	47,591	60,202	sunset	-	-	-	-	-		-	-	-	-	-	-		-
58	TOTAL NMDOT STATE REVENUES	541,126	566,440	641,114	651,842	639,922	672,590	667,133	668,223		678,273	11,140	1.7%	689,653	704,658	714,143		714,143

**SB 20 (2021) transferred the Motor Vehicle Excise distribution from the LGRF to the Transportation Project Fund

Source: LFC Files

Special Transportation Appropriations, 2021 to 2025

	Year	Type	Appropriation	Expended	Encumbered	Remaining ¹	Reversion Date
1	2021	for state roads, MIPS	\$170,000,000	\$143,077,507	\$25,630,133	\$1,292,361	6/30/2026
2	2021	for local roads	\$121,000,000	\$121,000,000	\$0	\$0	6/30/2025
3	2021	for essential air service	\$9,000,000	\$8,761,959	\$238,000	\$41	6/30/2026
4		Subtotal: 2021	\$300,000,000	\$272,839,466	\$25,868,133	\$1,292,402	
5	2021 Sp.	for state roads, MIPS	\$142,500,000	\$128,768,736	\$13,731,264	\$0	6/30/2027
6	2021 Sp.	for roadway beautification	\$10,000,000	\$9,979,931	\$900	\$19,169	6/30/2027
7	2021 Sp.	for regional airports	\$10,000,000	\$9,587,922	\$410,409	\$1,669	6/30/2027
8	2021 Sp.	for electric vehicle charging	\$10,000,000	\$9,686,282	\$0	\$313,718	6/30/2027
9		Subtotal: 2021 Special	\$172,500,000	\$158,022,871	\$14,142,573	\$334,556	
10	2022	for state roads, MIPS	\$247,500,000	\$185,237,759	\$18,966,176	\$43,296,066	6/30/2026
11	2022	for I-40/I-10 Planning	\$25,000,000	\$11,796,697	\$10,552,909	\$2,650,395	6/30/2026
12	2022	for regional airports	\$5,000,000	\$4,380,297	\$619,703	\$0	6/30/2025
13	2022	for equipment/district offices	\$9,000,000	\$9,000,000	\$0	\$0	6/30/2025
14	2022	for the transportation project fund	\$60,000,000	\$60,000,000	\$0	\$0	6/30/2025
15	2022	for rest area improvements	\$20,000,000	\$17,159,888	\$2,840,112	\$0	6/30/2027
16	2022	for essential air service	\$5,000,000	\$4,594,524	\$0	\$405,476	6/30/2026
17	2022	for wildlife corridors	\$2,000,000	\$1,975,712	\$0	\$24,288	6/30/2025
18		Subtotal: 2022	\$373,500,000	\$294,144,877	\$32,978,899	\$46,376,224	
19	2023	for regional airports	\$55,000,000	\$29,192,944	\$25,774,014	\$33,042	6/30/2026
20	2023	for state roads, MIPS	\$232,000,000	\$127,831,019	\$47,680,532	\$56,488,449	6/30/2026
21	2023	for wildlife corridors	\$5,000,000	\$458,486	\$3,182,242	\$1,359,272	6/30/2026
22	2023	for ports of entry ²	\$7,000,000	\$2,662,727	\$373,981	\$3,963,292	6/30/2026
23		Subtotal: 2023	\$299,000,000	\$160,145,175	\$77,010,770	\$61,844,055	
24	2024	for wildlife corridors	\$5,000,000	\$0	\$0	\$5,000,000	6/30/2027
25	2024	for roadway beautification	\$10,000,000	\$8,198,142	\$1,531,470	\$270,388	6/30/2027
26	2024	for road projects	\$70,000,000	\$36,704,212	\$9,648,889	\$23,646,899	6/30/2027
27	2024	for road maintenance	\$120,000,000	\$103,051,478	\$4,092,119	\$12,856,403	6/30/2027
28	2024	for rural air service	\$15,000,000	\$4,370,996	\$10,629,004	\$0	6/30/2027
29	2024	study ignition interlock requirements	\$600,000	\$0	\$0	\$600,000	6/30/2026
30	2024	Severance Tax Bond Projects	\$320,000,000	\$4,739,413	\$200,793,460	\$114,467,127	
31		Subtotal: 2024	\$540,600,000	\$157,064,240	\$226,694,942	\$156,840,818	
32	2025	for Las Cruces and Gallup airports	\$4,500,000	\$0	\$2,500,000	\$2,000,000	6/30/2028
33	2025	to purchase heavy equipment	\$12,000,000	\$0	\$0	\$12,000,000	6/30/2028
34	2025	for roadway beautification	\$8,000,000	\$1,048,542	\$2,068,635	\$4,882,823	6/30/2028
35	2025	for road maintenance statewide	\$65,000,000	\$19,819,934	\$24,661,469	\$20,518,598	6/30/2028
36	2025	for rural air service	\$12,000,000	\$194,309	\$11,805,691	\$0	6/30/2028
37	2025	for the transportation project fund	\$38,000,000	\$1,823,484	\$34,467,815	\$1,708,701	6/30/2028
38	2025	for the wildlife corridors fund	\$50,000,000	\$0	\$0	\$50,000,000	6/30/2028
39		Subtotal: 2025	\$189,500,000	\$22,886,269	\$75,503,610	\$91,110,121	
40		Grand Total	\$1,875,100,000	\$1,065,102,899	\$452,198,926	\$357,798,175	

Source: LFC Files

¹The "remaining" column displays the amount not currently under a contract or grant agreement. NMDOT typically assigns these unencumbered amounts to specific projects.

²The appropriations for ports of entry is from the weight distance tax identification permit fund.

NMDOT Debt Service Payments by Fiscal Year (in millions)



2026 LFC Capital Outlay Framework for State Agencies

Severance Tax Bonds & Other State Funds

	A	B	C	D	E	F	G
	Project Title	Amount Requested	LFC Framework STB	LFC Framework OSF	LFC Framework Total	Description	County
1	Administrative Offices of the Courts & Judicial Courts						
2	Statewide magistrate court roll-up	\$ 21,694,200	\$ 17,000,000	\$ -	\$ 17,000,000	To plan, design, construct, furnish and equip improvements to and replacement of magistrate courts statewide, including up to \$6.5 million for a magistrate court in Sandoval County, up to \$10 million for a magistrate court in Cibola County, and at least \$500 thousand for emergency repairs and small projects statewide.	Statewide
3	2nd Judicial District Court - safety and security, generator	\$ 806,290	\$ 750,000	\$ -	\$ 750,000	To plan, design, construct, furnish and equip improvements to the 2nd Judicial District Court in Albuquerque in Bernalillo County.	Bernalillo
4	Total AOC & Judicial Courts	\$ 22,502,490	\$ 17,750,000	\$ -	\$ 17,750,000		
5							
6	Bernalillo County Metropolitan Court						
7	Escalator modernization	\$ 1,845,900	\$ 1,800,000	\$ -	\$ 1,800,000	To plan, design, construct, furnish and equip improvements to escalators at the Bernalillo County Metropolitan Court in Albuquerque in Bernalillo County.	Bernalillo
8	Total Bernalillo County Metropolitan Court	\$ 1,845,900	\$ 1,800,000	\$ -	\$ 1,800,000		
9							
10	Corrections Department						
11	Statewide security, life safety	\$ 28,977,116	\$ 5,000,000	\$ -	\$ 5,000,000	To plan, design, construct, furnish and equip improvements to correctional facilities statewide.	Statewide
12	Total Corrections Department	\$ 28,977,116	\$ 5,000,000	\$ -	\$ 5,000,000		
13							
14	Court of Appeals						
15	Court of appeals clerk's reconfiguration phase II	\$ 1,370,000	\$ 1,300,000	\$ -	\$ 1,300,000	To plan, design, construct, furnish and equip improvements to the Court of Appeals building in Albuquerque in Bernalillo County.	Bernalillo
16	Total Court of Appeals	\$ 1,370,000	\$ 1,300,000	\$ -	\$ 1,300,000		
17							
18	Cultural Affairs Department						
19	Museum, monument, historic site, cultural facilities improvements	\$ 7,832,000	\$ 5,000,000	\$ -	\$ 5,000,000	To plan, design, construct, furnish, equip improvements to sites and facilities at museums, monuments, historic sites and cultural facilities statewide.	Statewide
20	Total Cultural Affairs Department	\$ 7,832,000	\$ 5,000,000	\$ -	\$ 5,000,000		
21							
22	Cumbres & Toltec Scenic Railroad Commission						
23	Track, locomotive and passenger car rehab and pavilion reconstruction	\$ 2,310,000	\$ 2,000,000	\$ -	\$ 2,000,000	To plan, design, construct, furnish and equip improvements to tracks and related infrastructure, including the Cumbres Pass Pavilion, and for improvements to passenger cars used by the Cumbres and Toltec Scenic Railroad for safe and efficient operations between New Mexico and Colorado.	Rio Arriba
24	Total Cumbres & Toltec Scenic Railroad Commission	\$ 2,310,000	\$ 2,000,000	\$ -	\$ 2,000,000		
25							
26	Department of Finance and Administration						
27	Emergency capital statewide	\$ 20,000,000	\$ 5,000,000	\$ -	\$ 5,000,000	To plan, design, construct, furnish and equip critical infrastructure, buildings and building systems owned and operated by local public bodies and to purchase, install and equip vehicles and equipment that are essential for public safety.	Statewide
28	Vetted local projects - capital development program funds	\$ 26,500,000	\$ -	\$ 26,500,000	\$ 26,500,000	From the capital development program fund to plan, design, construct, furnish and equip qualifying, vetted local capital projects.	Statewide
29	Recreation and quality of life grants	\$ -	\$ 45,000,000	\$ -	\$ 45,000,000	To plan, design, construct, furnish and equip recreation and quality of life projects statewide.	Statewide
30	Total Department of Finance and Administration	\$ 46,500,000	\$ 50,000,000	\$ 26,500,000	\$ 76,500,000		
31							

2026 LFC Capital Outlay Framework for State Agencies

Severance Tax Bonds & Other State Funds

	A	B	C	D	E	F	G
	Project Title	Amount Requested	LFC Framework STB	LFC Framework OSF	LFC Framework Total	Description	County
32	Department of Game and Fish						
33	Wildlife habitat rest and mgt. projects - Sikes Act	\$ 2,500,000	\$ -	\$ 2,500,000	\$ 2,500,000	From the Sikes Act account of the game protection fund for wildfire and riparian habitat restoration and for improvements at properties owned by the State Game Commission statewide.	Statewide
34	Wildlife habitat rest and mgt. projects - HMF	\$ 2,000,000	\$ -	\$ 2,000,000	\$ 2,000,000	From the habitat management fund for wildfire and riparian habitat restoration and for improvements at properties owned by the State Game Commission statewide.	Statewide
35	Wildlife habitat rest and mgt. projects - BGE	\$ 2,500,000	\$ -	\$ 2,500,000	\$ 2,500,000	From the big game enhancement account of the game protection fund for wildfire and riparian habitat restoration and for improvements at properties owned by the State Game Commission statewide.	Statewide
36	OHV recreational development projects - OHV	\$ 500,000	\$ -	\$ 500,000	\$ 500,000	From the trail safety fund for developments, restoration, and improvements to off-highway vehicle trails statewide.	Statewide
37	Total Department of Game and Fish	\$ 7,500,000	\$ -	\$ 7,500,000	\$ 7,500,000		
38							
39	Department of Health						
40	NMBHI forensic unit	\$ 80,000,000	\$ 80,000,000	\$ -	\$ 80,000,000	To construct, furnish and equip a new forensic unit at the New Mexico Behavioral Health Institute in Las Vegas in San Miguel County.	San Miguel
41	Total Department of Health	\$ 80,000,000	\$ 80,000,000	\$ -	\$ 80,000,000		
42							
43	Department of Homeland Security						
44	EOC heavy equipment	\$ 1,000,000	\$ 1,000,000	\$ -	\$ 1,000,000	To purchase and equip heavy equipment for the emergency operations center to support disaster recovery operations statewide.	Statewide
45	Total Department of Homeland Security	\$ 1,000,000	\$ 1,000,000	\$ -	\$ 1,000,000		
46							
47	Department of Information Technology						
48	State of NM P25 public safety radio system	\$ 26,000,000	\$ 26,000,000	\$ -	\$ 26,000,000	To plan, design, purchase, construct and equip infrastructure to stabilize and modernize public safety radio communications systems statewide.	Statewide
49	John F. Simms data center environmental upgrades	\$ 1,500,000	\$ -	\$ 1,500,000	\$ 1,500,000	From the capitol buildings repair fund to plan, design, construct, renovate, furnish and equip improvements to the John F. Simms building in Santa Fe in Santa Fe County.	Santa Fe
50	Total Department of Information Technology	\$ 27,500,000	\$ 26,000,000	\$ 1,500,000	\$ 27,500,000		
51							
52	Department of Military Affairs						
53	Statewide NMARNG readiness centers, staging areas, challenge programs and all DMA state-owned properties	\$ 8,500,000	\$ 3,000,000	\$ -	\$ 3,000,000	To plan, design, construct, furnish and equip improvements to readiness centers, staging areas and challenge program properties statewide.	Statewide
54	Total Department of Military Affairs	\$ 8,500,000	\$ 3,000,000	\$ -	\$ 3,000,000		
55							
56	Department of Public Safety						
57	Sub-district 6 new facility	\$ 2,500,000	\$ 2,500,000	\$ -	\$ 2,500,000	To plan, design, construct, furnish and equip a new facility for State Police in Grants in Cibola County.	Cibola
58	Total Department of Public Safety	\$ 2,500,000	\$ 2,500,000	\$ -	\$ 2,500,000		
59							
60	Department of Transportation						
61	Patrol yard improvements	\$ 17,282,000	\$ 3,000,000	\$ -	\$ 3,000,000	To plan, design, construct, furnish and equip improvements to patrol yards statewide.	Statewide
62	Total Department of Transportation	\$ 17,282,000	\$ 3,000,000	\$ -	\$ 3,000,000		
63							
64	Department of Veterans' Services						

2026 LFC Capital Outlay Framework for State Agencies

Severance Tax Bonds & Other State Funds

	A	B	C	D	E	F	G
	Project Title	Amount Requested	LFC Framework STB	LFC Framework OSF	LFC Framework Total	Description	County
65	Urgent repairs: conditions and safety	\$ 3,233,000	\$ 2,000,000	\$ -	\$ 2,000,000	To plan, design, construct, furnish and equip improvements to veteran cemeteries and memorials statewide.	Statewide
66	Total Department of Veterans' Services	\$ 3,233,000	\$ 2,000,000	\$ -	\$ 2,000,000		
67							
68	Department of Workforce Solutions						
69	NMDWS field renovation project	\$ 7,500,000	\$ 1,500,000	\$ -	\$ 1,500,000	To plan, design, construct, renovate, repair, furnish and equip improvements to job centers statewide.	Statewide
70	Total Department of Workforce Solutions	\$ 7,500,000	\$ 1,500,000	\$ -	\$ 1,500,000		
71							
72	Economic Development Department						
73	MainStreet capital outlay fund	\$ 6,000,000	\$ 5,000,000	\$ -	\$ 5,000,000	To plan, design, construct, furnish and equip MainStreet and arts and cultural districts statewide.	Statewide
74	Total Economic Development Department	\$ 6,000,000	\$ 5,000,000	\$ -	\$ 5,000,000		
75							
76	Energy, Minerals & Natural Resources Department						
77	Forestry wildfire response program facility	\$ 10,500,000	\$ 8,000,000	\$ -	\$ 8,000,000	To plan, design, construct, furnish and equip a wildfire response facility for the forestry division in Santa Fe in Santa Fe County.	Santa Fe
78	Watershed restoration	\$ 10,000,000	\$ 10,000,000	\$ -	\$ 10,000,000	To plan, design and construct watershed restoration and community wildfire protection improvements, including forest thinning, statewide.	Statewide
79	Forestry infrastructure	\$ 15,000,000	\$ 2,500,000	\$ -	\$ 2,500,000	To plan, design, construct, renovate, repair, furnish and equip improvements to forestry division facilities statewide.	Statewide
80	Fire engines, equipment and fleet	\$ 10,000,000	\$ 5,000,000	\$ -	\$ 5,000,000	To purchase and equip emergency response vehicles, service vehicles and support vehicles, including fire engines, for the forestry division.	Statewide
81	Total Energy, Minerals & Natural Resources Department	\$ 45,500,000	\$ 25,500,000	\$ -	\$ 25,500,000		
82							
83	General Services Department						
84	GSD statewide infrastructure	\$ 30,000,000	\$ 5,000,000	\$ -	\$ 5,000,000	To plan, design, construct, furnish and equip improvements to state-owned facilities statewide.	Statewide
85	SF executive office building	\$ 130,000,000	\$ 100,000,000	\$ -	\$ 100,000,000	To plan, design, construct, furnish and equip a new executive office building in Santa Fe County.	Santa Fe
86	Total General Services Department	\$ 160,000,000	\$ 105,000,000	\$ -	\$ 105,000,000		
87							
88	Higher Education Department						
89	Supplemental	\$ 1,342,000	\$ 1,300,000	\$ -	\$ 1,300,000	To plan, design, construct and equip improvements to sidewalks, parking lots and other infrastructure at the Roswell branch campus of Eastern New Mexico University in Roswell in Chaves County.	Statewide
90	UNM School of Medicine	\$ 540,000,000	\$ 54,000,000	\$ -	\$ 54,000,000	To plan, design, construct, furnish and equip a new school of medicine at the University of New Mexico in Albuquerque in Bernalillo County.	Bernalillo
91	UNM School of Medicine		\$ -	\$ 250,000,000	\$ 250,000,000	The state board of finance may issue and sell supplemental severance tax bonds in an amount not exceeding a total of two hundred fifty million dollars in fiscal years 2026 through 2029 when the board of regents of the University of New Mexico certifies the need for the issuance of bonds to plan, design, construct, furnish, equip and landscape a new school of medicine, provided that the total issuance of supplemental severance tax bonds in fiscal years 2026 through 2029 shall not exceed the debt service limitations provided for in Subsection D of Section 7-27-14 NMSA 1978.	Bernalillo
92	Total Higher Education Department	\$ 541,342,000	\$ 55,300,000	\$ 250,000,000	\$ 305,300,000		
93							
94	Miners Colfax Medical Center						

2026 LFC Capital Outlay Framework for State Agencies

Severance Tax Bonds & Other State Funds

	A	B	C	D	E	F	G
	Project Title	Amount Requested	LFC Framework STB	LFC Framework OSF	LFC Framework Total	Description	County
95	Hospital and long-term care equipment and clinic renovation	\$ 1,450,000	\$ -	\$ 1,500,000	\$ 1,500,000	From the miners trust fund to acquire and install medical and other equipment and plan, design, construct, furnish and equip facility improvements for the Miners' Colfax Medical Center hospital and long-term care facility in Raton in Colfax County.	Colfax
96	Total Miners Colfax Medical Center	\$ 1,450,000	\$ -	\$ 1,500,000	\$ 1,500,000		
97							
98	Navajo Prep						
99	STEAM building	\$ 5,000,000	\$ 4,000,000	\$ -	\$ 4,000,000	To plan, design, construct, furnish and equip improvements to Navajo Preparatory school in Farmington in San Juan County.	San Juan
100	Total Navajo Prep	\$ 5,000,000	\$ 4,000,000	\$ -	\$ 4,000,000		
101							
102	New Mexico State Fair						
103	Infrastructure projects	\$ 7,000,000	\$ 1,500,000	\$ -	\$ 1,500,000	To plan, design, construct, furnish and equip improvements to facilities at the New Mexico State Fair fairgrounds.	Bernalillo
104	Total New Mexico State Fair	\$ 7,000,000	\$ 1,500,000	\$ -	\$ 1,500,000		
105							
106	Public Education Department						
107	School bus cameras	\$ 435,000	\$ -	\$ 435,000	\$ 435,000	From the public school capital outlay fund to purchase cameras for newly purchased to-and-from school buses statewide.	Statewide
108	School bus replacements	\$ 18,880,000	\$ -	\$ 18,880,000	\$ 18,880,000	From the public school capital outlay fund to purchase district-owned to-and-from school buses.	Statewide
109	Total Public Education Department	\$ 19,315,000	\$ -	\$ 19,315,000	\$ 19,315,000		
110							
111	Public Regulation Commission						
112	Renovations - Phillip Gonzales building	\$ 5,000,000	\$ 4,000,000	\$ -	\$ 4,000,000	To plan, design, construct, furnish and equip improvements to the Phillip Gonzales building for the Public Regulation Commission in Santa Fe in Santa Fe County.	Santa Fe
113	Total Public Regulation Commission	\$ 5,000,000	\$ 4,000,000	\$ -	\$ 4,000,000		
114							
115	Santa Fe Indian School						
116	Paolo Soleri amphitheater	\$ 8,000,000	\$ 4,000,000	\$ -	\$ 4,000,000	To plan, design, construct, furnish and equip improvements to the amphitheater at the Santa Fe Indian School in Santa Fe in Santa Fe County.	Santa Fe
117	Total Santa Fe Indian School	\$ 8,000,000	\$ 4,000,000	\$ -	\$ 4,000,000		
118							
119	Secretary of State						
120	Election tabulators	\$ 2,600,000	\$ 6,000,000	\$ -	\$ 6,000,000	To purchase, equip and install tabulators and other election equipment statewide.	Statewide
121	Total Secretary of State	\$ 2,600,000	\$ 6,000,000	\$ -	\$ 6,000,000		
122							
123	Spaceport America						
124	Infrastructure, maint. & runway improve & upgrade	\$ 4,000,000	\$ 4,000,000	\$ -	\$ 4,000,000	To plan, design, construct, furnish and equip infrastructure improvements to runways and facilities at Spaceport America in Sierra County.	Sierra
125	Total Spaceport America	\$ 4,000,000	\$ 4,000,000	\$ -	\$ 4,000,000		
126							
127	State Engineer's Office						
128	Surface water & ground water measurement statewide	\$ 2,500,000	\$ 1,500,000	\$ -	\$ 1,500,000	To plan, design, construct and equip improvements at the Office of the State Engineer's water measurement and metering facilities statewide.	Statewide
129	Elephant Butte delta and river channel improvement	\$ 2,000,000	\$ 1,000,000	\$ -	\$ 1,000,000	To plan, design and construct river channel improvements above Elephant Butte dam.	Statewide

2026 LFC Capital Outlay Framework for State Agencies

Severance Tax Bonds & Other State Funds

	A	B	C	D	E	F	G
	Project Title	Amount Requested	LFC Framework STB	LFC Framework OSF	LFC Framework Total	Description	County
130	Lower Rio Grande aquifer sustainability	\$ 10,000,000	\$ 10,000,000	\$ -	\$ 10,000,000	To acquire land and water rights and to plan, design, construct and equip improvements to aquifers in the Lower Rio Grande basin.	Statewide
131	Ute Reservoir improvements	\$ 1,000,000	\$ 1,000,000	\$ -	\$ 1,000,000	To plan, design, construct and equip improvements to infrastructure and the shoreline at Ute Reservoir.	Quay
132	Total State Engineer's Office	\$ 15,500,000	\$ 13,500,000	\$ -	\$ 13,500,000		
133							
134	State Land Office						
135	Replace roof	\$ 750,000	\$ -	\$ 750,000	\$ 750,000	From the land maintenance fund to plan, design, construct, furnish and equip improvements to the State Land Office building in Santa Fe in Santa Fe County.	Santa Fe
136	Total State Land Office	\$ 750,000	\$ -	\$ 750,000	\$ 750,000		
137							
138	Supreme Court Building Commission						
139	Supreme Court basement renovation Phase III	\$ 8,226,954	\$ 4,000,000	\$ -	\$ 4,000,000	To plan, design, construct, renovate, repair, furnish and equip improvements to the basement of the Supreme Court in Santa Fe in Santa Fe County.	Santa Fe
140	Total Supreme Court Building Commission	\$ 8,226,954	\$ 4,000,000	\$ -	\$ 4,000,000		
141							
142	Taxation & Revenue Department						
143	White Rock MVD relocation & renovation	\$ 900,000	\$ 900,000	\$ -	\$ 900,000	To plan, design, construct, furnish and equip improvements to a state-owned building in White Rock in Los Alamos County.	Los Alamos
144	Scanning machine	\$ 200,000	\$ 200,000	\$ -	\$ 200,000	To purchase and install a scanning machine.	Santa Fe
145	Total Taxation & Revenue Department	\$ 1,100,000	\$ 1,100,000	\$ -	\$ 1,100,000		
146							
147	Total State Agency Projects	\$ 508,849,116	\$ 346,600,000	\$ 57,065,000	\$ 403,665,000		
148	Total Judicial Projects	\$ 33,945,344	\$ 24,850,000	\$ -	\$ 24,850,000		
149	Total Higher Education & Tribal Education Projects	\$ 554,342,000	\$ 63,300,000	\$ 250,000,000	\$ 313,300,000		
150	TOTAL	\$ 1,097,136,460	\$ 434,750,000	\$ 307,065,000	\$ 741,815,000		

Source: LFC Files

2026 Capital Outlay Framework for Higher Education, Senior Centers, Libraries, and State Parks
General Obligation Bonds

	A	B	C	D	E	F
	Project Title	Amount Requested	HED Recommendation GOB	LFC Framework GOB	Description	County
1	Aging and Long-Term Services Department					
2	Statewide senior centers	\$ 54,045,771	\$ -	\$ 30,000,000	To plan, design, construct, furnish and equip facilities and to purchase vehicles and equipment for senior centers statewide.	Statewide
3	Total Aging and Long-Term Services Department	\$ 54,045,771	\$ -	\$ 30,000,000		
4						
5	Libraries					
6	Public libraries	\$ 7,000,000	\$ -	\$ 6,000,000	To the cultural affairs department for equipment, library furniture, fixtures and supplemental library resource acquisitions, including print, non-print and electronic resource, collaborative library resources and information technology projects, and for the purchase and installation of broadband internet equipment and infrastructure at non-tribal public libraries statewide.	Statewide
7	Public school libraries	\$ 7,000,000	\$ -	\$ 6,000,000	To the public education department for equipment and supplemental library resource acquisitions, including print, non-print and electronic resources and collaborative library resources and information technology projects, at public school libraries statewide.	Statewide
8	Academic libraries	\$ 7,000,000	\$ -	\$ 6,000,000	To the higher education department for supplemental library acquisitions, including books, equipment, electronic resources, collaborative library resources and information technology projects, for academic libraries statewide.	Statewide
9	Tribal libraries	\$ 3,000,000	\$ -	\$ 1,000,000	For equipment, library furniture, fixtures and supplemental library acquisitions, including print, non-print and electronic resources, collaborative library resources and information technology projects, and for the purchase and installation of broadband internet equipment and infrastructure at tribal libraries statewide.	Statewide
10	Total Libraries	\$ 24,000,000	\$ -	\$ 19,000,000		
11						
12	Energy, Minerals & Natural Resources Department					
13	State Park improvements statewide	\$ 40,000,000	\$ -	\$ 20,000,000	To plan, design, construct, furnish and equip improvements to state park facilities, restrooms and infrastructure statewide.	Statewide
14	Total EMNRD	\$ 40,000,000	\$ -	\$ 20,000,000		
15						
16	Central New Mexico Community College					
17	Center for Technical Innovation and Entrepreneurial Development	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	To plan, design, construct, furnish and equip a center for technical innovation and entrepreneurial development on the Central New Mexico Community College campus in Albuquerque in Bernalillo County.	Bernalillo
18	Total Central New Mexico Community College	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000		
19						
20	Clovis Community College					
21	Health & fitness facility upgrades	\$ 1,500,000	\$ -	\$ 1,000,000	To plan, design and construct improvements to Clovis Community College in Clovis in Curry County.	Curry
22	Total Clovis Community College	\$ 1,500,000	\$ -	\$ 1,000,000		
23						

2026 Capital Outlay Framework for Higher Education, Senior Centers, Libraries, and State Parks
General Obligation Bonds

	Project Title	Amount Requested	HED Recommendation GOB	LFC Framework GOB	Description	County
24	Diné College					
25	Campus improvements	\$ 7,213,757	\$ 4,000,000	\$ 2,000,000	To plan, design, construct, furnish and equip improvements to Diné College facilities in New Mexico.	San Juan
26	Total Diné College	\$ 7,213,757	\$ 4,000,000	\$ 2,000,000		
27						
28	Eastern New Mexico University					
29	Agriculture science & art annex - new building	\$ 17,000,000	\$ 15,000,000	\$ 15,000,000	To plan, design, construct, furnish and equip a new agriculture science and art annex building at Eastern New Mexico University in Portales in Roosevelt County.	Roosevelt
30	ENMU Roswell - HVAC system upgrades campus wide	\$ 6,186,000	\$ 2,000,000	\$ 3,000,000	To plan, design, construct and equip improvements to the Roswell branch campus of Eastern New Mexico University in Roswell in Chaves County.	Chaves
31	ENMU Ruidoso - Childcare lab	\$ 975,000	\$ 975,000	\$ 975,000	To plan, design, construct, furnish and equip a childcare lab on the Ruidoso branch campus of Eastern New Mexico University in Ruidoso in Lincoln County.	Lincoln
32	Total Eastern New Mexico University	\$ 24,161,000	\$ 17,975,000	\$ 18,975,000		
33						
34	Institute of American Indian Art					
35	Campus generator project	\$ 3,000,000	\$ 1,250,000	\$ 1,000,000	To plan, design, construct, furnish and equip improvements to the Institute of American Indian Arts in Santa Fe in Santa Fe County.	Santa Fe
36	Total Institute of American Indian Art	\$ 3,000,000	\$ 1,250,000	\$ 1,000,000		
37						
38	Luna Community College					
39	Allied health building renovation	\$ 2,100,000	\$ 2,100,000	\$ 2,000,000	To plan, design, construct, furnish and equip improvements to the allied health building at Luna Community College in Las Vegas in San Miguel County.	San Miguel
40	Total Luna Community College	\$ 2,100,000	\$ 2,100,000	\$ 2,000,000		
41						
42	Mesalands Community College					
43	Building D heating & cooling improvements	\$ 750,000	\$ 750,000	\$ 750,000	To plan, design, construct, furnish and equip improvements, including heating and cooling systems, to Mesalands Community College in Tucumcari in Quay County.	Quay
44	Total Mesalands Community College	\$ 750,000	\$ 750,000	\$ 750,000		
45						
46	Navajo Technical University					
47	Campus improvements	\$ 7,000,000	\$ 5,000,000	\$ 2,000,000	To plan, design, construct, furnish and equip improvements to Navajo Technical University facilities in New Mexico.	McKinley
48	Total Navajo Technical University	\$ 7,000,000	\$ 5,000,000	\$ 2,000,000		
49						
50	New Mexico Highlands University					
51	Thomas C. Donnelly library & annex renovation	\$ 15,269,514	\$ 10,000,000	\$ 9,000,000	To plan, design, construct, furnish and equip improvements to the Thomas C. Donnelly library and annex at New Mexico Highlands University in Las Vegas in San Miguel County.	San Miguel
52	Total New Mexico Highlands University	\$ 15,269,514	\$ 10,000,000	\$ 9,000,000		
53						

2026 Capital Outlay Framework for Higher Education, Senior Centers, Libraries, and State Parks
General Obligation Bonds

	Project Title	Amount Requested	HED Recommendation GOB	LFC Framework GOB	Description	County
54	New Mexico Institute of Mining and Technology					
55	MSEC upgrade	\$ 60,343,351	\$ 40,000,000	\$ 40,000,000	To plan, design, construct, furnish and equip improvements to the mineral science and engineering complex at the New Mexico Institute of Mining and Technology in Socorro in Socorro County.	Socorro
56	Bureau of Geology core research facility	\$ 8,980,244	\$ 8,000,000	\$ 8,000,000	To plan, design, construct, furnish and equip a Bureau of Geology core research facility at the New Mexico Institute of Mining and Technology in Socorro in Socorro County.	Socorro
57	Total NM Institute of Mining and Technology	\$ 69,323,595	\$ 48,000,000	\$ 48,000,000		
58						
59	New Mexico Junior College					
60	John Shepherd administration building renovation	\$ 5,175,000	\$ 4,725,000	\$ 1,000,000	To plan, design, construct, furnish and equip improvements to the John Shepherd administration building at New Mexico Junior College in Hobbs in Lea County.	Lea
61	Total New Mexico Junior College	\$ 5,175,000	\$ 4,725,000	\$ 1,000,000		
62						
63	New Mexico Military Institute					
64	Educational facility development	\$ 10,000,000	\$ 5,000,000	\$ 5,000,000	To plan, design, construct, furnish and equip an educational facility at the New Mexico Military Institute in Roswell in Chaves County.	Chaves
65	Total New Mexico Military Institute	\$ 10,000,000	\$ 5,000,000	\$ 5,000,000		
66						
67	New Mexico School for the Deaf					
68	Dillon Hall renovation	\$ 6,461,925	\$ 6,461,925	\$ 6,000,000	To plan, design, construct, furnish and equip improvements to Dillon Hall at the New Mexico School for the Deaf in Santa Fe in Santa Fe County.	Santa Fe
69	Total New Mexico School for the Deaf	\$ 6,461,925	\$ 6,461,925	\$ 6,000,000		
70						
71	New Mexico State University					
72	NMSU multi-disciplinary academic facility	\$ 100,000,000	\$ 55,000,000	\$ 55,000,000	To plan, design, construct, demolish, furnish and equip a new multi-disciplinary academic facility at New Mexico State University in Las Cruces in Dona Ana County.	Dona Ana
73	NMSU system critical infrastructure improvements	\$ 35,000,000	\$ 10,000,000	\$ 20,000,000	To plan, design, construct, furnish and equip improvements, including critical infrastructure, to New Mexico State University in Las Cruces in Dona Ana County.	Dona Ana
74	NMSU Grants - Campus wide electronic access control including abatement and the replacement of exterior doors	\$ 1,200,000	\$ 1,012,500	\$ 1,000,000	To plan, design, construct, furnish and equip improvements, including electronic access control, abatement and exterior door replacement, on the Grants branch campus of New Mexico State University in Grants in Cibola County.	Cibola
75	NMSU Alamogordo - Electronic access control for all buildings	\$ 1,050,000	\$ 1,000,000	\$ 1,000,000	To plan, design, construct, furnish and equip improvements, including electronic access control, on the Alamogordo branch campus of New Mexico State University in Alamogordo in Otero County.	Otero
76	DACC Sunland Park renovation & expansion	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	To plan, design, construct, furnish and equip improvements to the Sunland Park campus at the Dona Ana Community College branch of New Mexico State University in Sunland Park in Dona Ana County.	Dona Ana
77	Total New Mexico State University	\$ 141,250,000	\$ 71,012,500	\$ 81,000,000		
78						
79	Northern New Mexico College					
80	Building Infrastructure and Efficiency	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	To plan, design, construct, furnish and equip improvements at Northern New Mexico State School in Espanola in Rio Arriba County.	Rio Arriba
81	Total Northern New Mexico College	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000		
82						

2026 Capital Outlay Framework for Higher Education, Senior Centers, Libraries, and State Parks

General Obligation Bonds

	Project Title	Amount Requested	HED Recommendation GOB	LFC Framework GOB	Description	County
83	San Juan College					
84	Water Utilities Upgrade	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	To plan, design, construct, furnish and equip water utilities upgrades at San Juan College in Farmington in San Juan County.	San Juan
85	Infrastructure Heating Water Loop Upgrades	\$ 2,700,000	\$ 2,700,000	\$ 2,700,000	To plan, design, construct, furnish and equip a heating water loop at San Juan College in Farmington in San Juan County.	San Juan
86	Total San Juan College	\$ 4,200,000	\$ 4,200,000	\$ 4,200,000		
87						
88	Santa Fe Community College					
89	Renovate Library and 500s Wing	\$ 2,013,455	\$ 2,000,000	\$ 2,000,000	To plan, design, construct, furnish and equip improvements to the library and 500s at Santa Fe Community College in Santa Fe in Santa Fe County.	Santa Fe
90	Total Santa Fe Community College	\$ 2,013,455	\$ 2,000,000	\$ 2,000,000		
91						
92	Southeast New Mexico College					
93	Main Building Entryway and Welcome Center	\$ 2,000,000	\$ 1,000,000	\$ 1,000,000	To plan, design, construct, furnish and equip improvements to the main building entryway and welcome center at Southeast New Mexico College in Carlsbad in Eddy County.	Eddy
94	Total Southeast New Mexico College	\$ 2,000,000	\$ 1,000,000	\$ 1,000,000		
95						
96	University of New Mexico					
97	UNM Gallup - Calvin Hall North Wing Renovation	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	To plan, design, construct, furnish and equip improvements to the north wing of Calvin Hall at the Gallup branch campus of the University of New Mexico in McKinley County.	McKinley
98	Student Services and Success Center Renovation - UNM Los Alamos	\$ 3,150,000	\$ 3,150,000	\$ 3,000,000	To plan, design, construct, furnish and equip improvements to building 1 and building 7 at the Los Alamos branch campus of the University of New Mexico in Los Alamos in Los Alamos County.	Los Alamos
99	Pueblo Hall Renovation - UNM Taos	\$ 2,590,980	\$ 2,500,000	\$ 2,500,000	To plan, design, construct, furnish and equip improvements to Pueblo Hall at the Taos branch campus of the University of New Mexico in Taos in Taos County.	Taos
100	Campus improvements	\$ 3,750,000	\$ -	\$ 1,000,000	To plan, design, construct, furnish and equip improvements to the Valencia branch campus of the University of New Mexico in Los Lunas in Valencia County.	Valencia
101	Total University of New Mexico	\$ 12,490,980	\$ 8,650,000	\$ 9,500,000		
102						
103	University of New Mexico - Health Sciences Center					
104	UNM SOM Facility	\$ 540,000,000	\$ 70,000,000	\$ 92,625,000	To plan, design, construct, furnish and equip a new school of medicine at the University of New Mexico in Albuquerque in Bernalillo County.	Bernalillo
105	Total UNM - Health Science Center	\$ 540,000,000	\$ 70,000,000	\$ 92,625,000		
106						
107	Western New Mexico University					
108	Campus improvements	\$ 8,000,000	\$ 5,000,000	\$ 3,000,000	To plan, design, construct, furnish and equip improvements to Western New Mexico University in Silver City in Grant County.	Grant
109	Total Western New Mexico University	\$ 8,000,000	\$ 5,000,000	\$ 3,000,000		
110						
111	SUBTOTAL HIGHER EDUCATION	\$ 881,909,226	\$ 287,124,425	\$ 310,050,000		
112	SUBTOTAL AGING PROJECTS	\$ 54,045,771	\$ -	\$ 30,000,000		
113	SUBTOTAL LIBRARY PROJECTS	\$ 24,000,000	\$ -	\$ 19,000,000		
114	SUBTOTAL STATE AGENCY PROJECTS	\$ 40,000,000	\$ -	\$ 20,000,000		
115	TOTAL GENERAL OBLIGATION BONDS	\$ 999,954,997	\$ 287,124,425	\$ 379,050,000		

Source: LFC Files

2025 Water Project Fund Allocations

	Entity	County	Project	Amount
1	Acoma Pueblo	Cibola	Plan, design construct permanent Skyline storage tank and rehab existing tank	\$ 4,378,000
2	Albuquerque, City of	Bernalillo	Design/construct John St. pond/drainage improvements	\$ 6,160,000
3	Albuquerque, City of	Bernalillo	Construct irrigation system at Puerto del Sol golf course	\$ 3,000,000
4	Albuquerque Bernalillo CWUA	Bernalillo	Construct new arsenic treatment plant - Tomas, Santa Barbara and Yale wellfields	\$ 14,000,000
5	Aztec, City of	San Juan	Design replacement of water transmission lines	\$ 1,741,470
6	Bernalillo, Town of	Sandoval	Design/construct Calle del Norte waterlines	\$ 279,240
7	Bloomfield, City of	San Juan	Design upgrades to 2nd source facility	\$ 277,577
8	Bosque Gardens MDWCA	Valencia	Design storage tank	\$ 553,914
9	Cibola County	Cibola	Design drainage improvements to CR7 & 8	\$ 450,000
10	Colfax SWCD	Colfax	Construct fire mitigation on Philmont Scout Ranch	\$ 800,000
11	Columbus, Village of	Luna	Construct NE Channel Ph. II	\$ 1,000,000
12	Columbus, Village of	Luna	Plan PER for water system	\$ 137,500
13	Doña Ana County	Doña Ana	Construct Dragonfly Channel Ph. 4	\$ 6,000,000
14	Doña Ana MDWCA	Doña Ana	Design/construct two steel water tanks	\$ 623,958
15	Doña Ana MDWCA	Doña Ana	Design/construct water well, well house and SCADA controls	\$ 1,000,000
16	Eastern NMWUA	Curry	Construct RW 1 & 2 and design/construct intake pump to Caprock pumpstation and storage tank	\$ 18,700,000
17	El Valle de los Ranchos WSD	Taos	Plan/design water system improvements to interconnect with El Prado, El Valle and Llano Quemado	\$ 500,000
18	El Valle de los Ranchos WSD	Taos	Design/construct water main/service lines Ph. 3c	\$ 1,000,000
19	Farmington, City of	San Juan	Construct/upgrade waterlines in La Plata	\$ 8,717,363
20	Flora Vista MDWCA	San Juan	Construct waterlines to Rd. 3125	\$ 1,108,095
21	Flora Vista MDWCA	San Juan	Construct waterlines to Rd. 3536	\$ 2,712,525
22	Gallup, City of	McKinley	Construct NGWSP Reach 27.12	\$ 9,721,602
23	Flora Vista MDWCA	San Juan	Construct waterlines to Jenkins Ranch	\$ 323,626
24	Isleta Pueblo	Bernalillo	Construct bulk water dispensing station and effluent storage tank	\$ 2,400,213
25	Las Cruces, City of	Doña Ana	Construct/replace lead/galvanized service lines	\$ 3,896,750
26	Las Cruces, City of	Doña Ana	Design/construct Las Alturas Del Sol water storage tank and booster station	\$ 1,969,331
27	Las Cruces, City of	Doña Ana	Construct/replace SCADA system in Jornada service area	\$ 941,650
28	Logan, Village of	Quay	Construct Canadian River waterlines	\$ 1,928,480
29	Los Alamos County	Los Alamos	Construct waterline replacement on San Ildefonso Rd.	\$ 2,000,000
30	Los Alamos County	Los Alamos	Construct Townsite water transmission line replacements	\$ 2,500,000
31	Los Ranchos, Village of	Bernalillo	Design/construct 4,200 lf of culvert/lining to existing irrigation canals	\$ 585,000
32	Lumberton MDWCA	Rio Arriba	Design improvements to water supply, storage tanks and distribution stations	\$ 490,000
33	Luna County	Luna	Plan/design flood mitigation Yuma/Maverick	\$ 450,000
34	Lybrook MDWCA	San Juan	Design waterline replacement	\$ 500,000

2025 Water Project Fund Allocations

35	McKinley County	McKinley	Construct CR32B Purty Rock pipe/concrete culvert	\$ 2,563,638
36	Mescalero Apache Tribe	Otero	Construct/drill a new well	\$ 2,100,000
37	Middle Rio Grande CD	Bernalillo	Construct surface water pump station to Feeder #3	\$ 6,000,000
38	Pena Blanca WSD	Sandoval	Construct waterline replacement	\$ 2,499,999
39	Peñasco MDWCA	Taos	Construct distribution waterline replacement, meters and pumphouse/storage tank	\$ 1,550,000
40	Pendaries Village MDWCA	San Miguel	Design/construct waterline replacement	\$ 2,000,000
41	Quemado Lake WA	Catron	Design water tank and well	\$ 140,000
42	Rio Embudo MDWCA	Rio Arriba	Design new water storage tank, distribution system expansion and fill line	\$ 499,999

2025 Colonias Infrastructure Fund Allocations

	Entity	County	Project	Amount
1	Bayard, City of	Grant	Construct wastewater improvements to include a new gravity sewer main and force main	\$ 2,710,500
2	Carrizozo, Town of	Lincoln	Design roadway improvements and waterline replacement on Drexel Blvd.	\$ 2,000,000
3	Catron County	Catron	Construction of roadway improvements to include resurfacing, curb/gutter, sidewalks and drainage improvements	\$ 1,758,000
4	Doña Ana County	Doña Ana	Construct detention pond and incoming flow channel	\$ 1,200,800
5	Doña Ana MDWCA	Doña Ana	Design and construct 2 water wells	\$ 1,971,905
6	Doña Ana MDWCA	Doña Ana	Construction for the rehabilitation, improvement and expansion of water distribution infrastructure in W. Mesa service area	\$ 1,999,160
7	Doña Ana MDWCA	Doña Ana	Construction for the rehabilitation of the existing lift station, force main and related manholes	\$ 500,000
8	Doña Ana MDWCA	Doña Ana	Design, ROW acquisition and permitting of a wastewater collection system	\$ 602,000
9	Enchanted Forest MDWCA	Lincoln	Design and construct improvements to the system wells and well house, tank and distribution system	\$ 500,000
10	Grant County	Grant	Construction to improve roadway in Arenas Valley	\$ 3,600,000
11	Hatch, Village	Doña Ana	Plan the wastewater collection system PER	\$ 950,000
12	Hatch, Village	Doña Ana	Design wastewater treatment plant improvements	\$ 3,918,390
13	Hatch, Village of	Doña Ana	Design and construct the replacement of the disinfection system	\$ 6,863,400
14	Lincoln County	Lincoln	Planning and design to mitigate flood risks and enhance transportation and drainage network	\$ 2,343,214
15	Lordsburg, City of	Hidalgo	Construct water system improvements on 2nd street and Mary Dee Kipp Rd.	\$ 2,124,885
16	Lordsburg, City of	Hidalgo	Design distribution system improvements on northside of city	\$ 400,000
17	Lordsburg, City of	Hidalgo	Plan and develop a preliminary engineering report for the wastewater treatment plant	\$ 975,000
18	Loving, Village of	Eddy	Construct street and drainage improvements to 4th Street	\$ 500,000
19	Luna County	Luna	Planning and design for utility, drainage and roadway improvements to Doña Ana Rd.	\$ 1,075,000
20	Malaga MDWC & SWA	Eddy	Construction of water system improvements to Ogden Rd.	\$ 875,000
21	Otero County	Otero	Plan, design, environmental surveys and archaeological surveys to address flooding	\$ 404,003
22	Otero County	Otero	Plan and design for the Section Road project including drainage study, environmental and archaeological surveys	\$ 694,094
23	Otis MDWC & SWA	Eddy	Design and construction rehabilitation of two water storage tanks	\$ 1,000,000
24	San Antonio MDWCA	Socorro	Design and construct water meter replacement	\$ 360,000
25	Silver City, Town of	Grant	Equipping an existing well and connecting well to Santa Clara booster tanks	\$ 270,000
26	Silver City, Town of	Grant	Construction of interior and exterior renovations to water storage tank	\$ 2,432,700
27	Silver City, Town of	Grant	Construction of Swan Street Ph. I including paving, curb & gutter, sidewalks and ADA improvements	\$ 2,230,000
28	South Central Solid Waste Authority	Doña Ana	Construct a solid waste transfer station on E. Mesa of Las Cruces	\$ 912,803
29	Sunland Park, City of	Doña Ana	Design Phase II of Riverside Drive including roadway and drainage improvements	\$ 345,500
30	Sunland Park, City of	Doña Ana	Construct roadway, drainage, water and sanitary sewer improvements	\$ 1,800,000
31	Truth or Consequences, City of	Sierra	Plan a city-wide wastewater collection system PER	\$ 400,000
32	Tyrone W & WWA	Grant	Design the replacement and rehabilitation of wastewater collection lines, service lines and manholes	\$ 4,400,000
38				Total Grant Amount (32 Projects) \$ 52,116,354

Source: New Mexico Finance Authority

2025 Tribal Infrastructure Fund Allocations

	Entity	Category	Project	Amount
1	Jemez Pueblo	Construction	Community services complex construction project	\$ 2,665,357
2	Navajo Nation	Construction	Shiprock incident command center	\$ 4,028,700
3	Navajo Nation	Design	White Horse Lake Sand Springs waterline extension project	\$ 800,000
4	Pueblo of Pojoaque	Construction	Behavioral health building expansion	\$ 2,634,810
5	Mescalero Apache	Construction	Ad'diidi ni'kuwaa Mescalero permanent supportive housing	\$ 4,028,700
6	Pueblo of Pojoaque	Construction	Eagle Ridge Phase 1 construction	\$ 4,000,000
7	Navajo Nation	Construction	To'Hajiilee health wellness center construction	\$ 4,028,700
8	Navajo Nation	Construction	Lake Valley Navajo Chapter residential wells	\$ 1,272,000
9	Santa Clara Pueblo	Construction	Water system - Guachupangue Loop II	\$ 4,028,700
10	Taos Pueblo	Construction	Wellness center	\$ 4,028,700
11	Santo Domingo Pueblo	Construction	WWTP collections	\$ 4,028,700
12	Taos Pueblo	Construction	High pressure water main extension and tank	\$ 2,525,000
13	Taos Pueblo	Construction	Spider Rock housing infrastructure Phase 2	\$ 4,028,700
14	Navajo Nation	Construction	Mariano Lake Chapter multi-purpose building renov/addtn	\$ 2,500,000
15	Navajo Nation	Construction	Standing Rock Ch Tse'ii'ahi waterline extensions	\$ 4,028,700
16	Navajo Nation	Planning	Casamero Lake Ch 371 regional water supply project	\$ 1,972,940
17	Acoma Pueblo	Construction	SP30 Pueblo Road design project	\$ 3,515,292
18	Pueblo of Pojoaque	Design	Tribal administration building	\$ 808,446
19	Acoma Pueblo	Construction	SP38 Haak'u Road construction	\$ 4,028,700
20	Santa Ana Pueblo	Construction	Well no. 5 arsenic treatment plant project	\$ 4,028,700
21	Pueblo of San Ildefonso	Construction	Library expansion Phase 3 & renovation Phase 4	\$ 2,825,341
22	Pueblo of Isleta	Construction	Westside wastewater treatment plant expansion	\$ 4,028,700
23	Santa Clara Pueblo	Construction	Wastewater system improvements - lagoon rehab	\$ 4,028,700
24	Navajo Nation	Planning	Baca Bluewater Lake water and wastewater improvements project	\$ 524,500
25	Pueblo of Isleta	Planning	Brown property development	\$ 566,278
26	Pueblo of Isleta	Design	Design for new tribal administration building	\$ 3,268,937
27	Sandia Pueblo	Planning	Land use plan	\$ 500,000
28	Ohkay Owngheh	Construction	Yaweh Wowatsi Kay Hakan Téh (health center: intergenerational center Phase III)	\$ 1,850,846
29	Total Grant Amount (28 Projects)			\$ 80,574,147

Source: Indian Affairs Department

2025 Housing Trust Fund Allocations

	Entity	City	Project	Amount
1	San Mateo Manor	Albuquerque	Rental and single family development	\$ 3,000,000
2	Villa de Tularosa	Tularosa	Rental and single family development	\$ 2,500,000
3	Plaza Luna Lofts	Los Lunas	Rental and single family development	\$ 3,000,000
4	Peachtree Canyon II	Las Cruces	Rental and single family development	\$ 3,000,000
5	Elk Meadows Apartments	Ruidoso	Rental and single family development	\$ 489,300
6	Nueva Acequia (9% LIHTC)	Santa Fe	Rental and single family development	\$ 2,000,000
7			Total Grant Amount (6 Projects)	\$ 13,989,300

Source: Mortgage Finance Authority

FMD Building Inventory and Facility Condition Index: Buildings Over 30 Thousand Square Feet

Property	City	Campus	Agency	Square Footage	FCI 2022	FCI 2023	FCI 2024	FCI 2025
Old PNM Penitentiary Museum	Santa Fe	Penetentiary of New Mexico	DMA	419,126	26%	26%	27%	27%
State Laboratory	Albuquerque	UNM North	DOH	196,769	6%	6%	6%	6%
Chemical Dependency Unit (CDU)	Ft. Bayard	Ft. Bayard	DOH	38,800	15%	15%	15%	15%
Acoma	Las Vegas	NMBHI	DOH	31,332	31%	31%	31%	31%
El Comedore	Las Vegas	NMBHI	DOH	34,120	21%	21%	21%	21%
Isleta	Las Vegas	NMBHI	DOH	34,500	18%	19%	26%	26%
Meadows Phase 1	Las Vegas	NMBHI	DOH	53,600	13%	13%	13%	13%
Meadows Phase II	Las Vegas	NMBHI	DOH	47,770	11%	11%	11%	11%
Ponderosa	Las Vegas	NMBHI	DOH	45,501	4%	4%	4%	4%
R.D.N.	Los Lunas	Los Lunas Campus	DOH	34,822	24%	24%	24%	24%
Rehab Center Hospital	Roswell	New Mexico Rehabilitation Center	DOH	44,910	1%	1%	1%	1%
Veterans' Center	T or C	NM State Veterans' Home	DOH	93,766	37%	38%	43%	43%
DPS Fleet Warehouse	Albuquerque	DPS Fleet Warehouse	DPS	36,215	17%	17%	18%	18%
A-Law Enforcement Academy	Santa Fe	DPS/Law Enforcement Academy	DPS	72,543	2%	2%	2%	15%
B-Headquarters	Santa Fe	DPS/Law Enforcement Academy	DPS	70,660	10%	10%	10%	6%
LEA Dormitory & Physical Tech	Santa Fe	DPS/Law Enforcement Academy	DPS	39,523	3%	3%	3%	4%
Tiwa	Albuquerque	Tiwa Building	DWS	88,974	16%	16%	17%	17%
Bataan Memorial	Santa Fe	Main Capitol Campus	GSD	143,994	7%	7%	7%	6%
Concha Ortiz y Pino (old NEA)	Santa Fe	Main Capitol Campus	GSD	31,843	18%	18%	18%	17%
Jerry Apodaca Building	Santa Fe	Main Capitol Campus	GSD	57,478	85%	85%	85%	12%
Paul Bardacke - Villagra	Santa Fe	Main Capitol Campus	GSD	62,190	1%	1%	1%	14%
PERA	Santa Fe	Main Capitol Campus	GSD	161,786	72%	72%	72%	3%
Harold Runnels	Santa Fe	South Capitol Campus	GSD	174,092	30%	32%	32%	21%
John F. Simms Jr.	Santa Fe	South Capitol Campus	GSD	71,425	7%	7%	7%	12%
Joseph M. Montoya	Santa Fe	South Capitol Campus	GSD	133,000	1%	1%	1%	9%
Manuel Lujan Sr.	Santa Fe	South Capitol Campus	GSD	76,262	3%	3%	3%	5%
Wendell Chino	Santa Fe	South Capitol Campus	GSD	79,890	2%	2%	2%	3%
Garrey Carruthers - Records/State	Santa Fe	West Capitol Campus	GSD	166,370	4%	4%	4%	11%
Toney Anaya	Santa Fe	West Capitol Campus	GSD	127,465	0%	0%	0%	4%
Willie Ortiz Building	Santa Fe	West Capitol Campus	GSD	43,511	24%	24%	24%	7%
Henry Perea Building	Los Lunas	Henry Perea Building (adjacent to CNMCF)	HSD	31,500	30%	30%	32%	32%
Charles S. Gara Probation and Parole	Albuquerque	Charles S. Gara Public Service Center	NMCD	62,843	0%	6%	6%	6%
Camino Nuevo - Women's	Albuquerque	SuperBlock (East)	NMCD	48,338	25%	25%	25%	25%
SNMCF 264-bed Min. restrict area	Las Cruces	Southern NM Correctional Facility	NMCD	59,986	64%	65%	65%	65%
Mental Health Treatment	Los Lunas	Central NM Correctional Facility	NMCD	66,612	7%	8%	15%	15%
Minimum Security - 264 Bed	Los Lunas	Central NM Correctional Facility	NMCD	103,989	44%	45%	46%	46%
200 Bed Minimum Security	Santa Fe	Penetentiary of New Mexico	NMCD	59,762	22%	24%	25%	25%
Central Office Administration	Santa Fe	Penetentiary of New Mexico	NMCD	34,218	4%	4%	4%	4%
Housing Un 1-N Fac.	Santa Fe	Penetentiary of New Mexico	NMCD	31,120	57%	58%	59%	59%
Housing Un 1-S Fac.	Santa Fe	Penetentiary of New Mexico	NMCD	31,120	52%	53%	53%	53%
Housing Un 2-N Fac.	Santa Fe	Penetentiary of New Mexico	NMCD	31,120	51%	95%	95%	95%
Housing Un 2-S Fac.	Santa Fe	Penetentiary of New Mexico	NMCD	31,120	10%	13%	15%	15%
Housing Un 3-N Fac.	Santa Fe	Penetentiary of New Mexico	NMCD	33,220	60%	63%	63%	63%
Housing Un 3-S Fac.	Santa Fe	Penetentiary of New Mexico	NMCD	33,220	16%	59%	59%	59%
Town Center N Fac.	Santa Fe	Penetentiary of New Mexico	NMCD	44,570	111%	111%	119%	119%
Town Center S Fac.	Santa Fe	Penetentiary of New Mexico	NMCD	47,611	96%	97%	97%	97%
Warehouse	Santa Fe	Penetentiary of New Mexico	NMCD	49,500	36%	38%	38%	38%
Workers Compensation Office	Albuquerque	Workers Compensation Office	WCA	38,000	45%	45%	45%	45%

Note: The FCI reflects a ratio of the costs of repair and improvement against the cost to replace the facility. A lower number reflects a facility being in better condition.

Source: GSD

Guidelines for Funding Local Capital Projects

At the end of the fourth quarter of FY25, outstanding capital funds totaled an estimated \$7.2 billion across more than 6,000 projects. With limited private and public sector capacity to take on new projects, lawmakers should consider how to balance need and capacity when evaluating new capital outlay requests.

LFC recommends legislators evaluate local requests to determine whether sufficient planning has been completed, readiness for construction, community prioritization, and the ability of capital outlay appropriations to leverage other funding sources to fully fund projects or functional phases. Additionally, given the challenging construction market, LFC recommends prioritizing 2026 capital appropriations to complete funding for existing projects before starting new projects in the same area.

LFC has worked with Legislative Council Service to include a basic vetting checklist on the project summary sheet legislators receive from communities making requests. The checklist items that will be included with requests are below, along with a few additional considerations.

Vetting Checklist on 2026 Project Summary Sheets:

- ✓ Capital appropriations have been made for this project in previous years
- ✓ Total project cost estimated by qualified professional(s)
- ✓ Easements, rights of way, land and property have been acquired
- ✓ Request will fund the total project cost
- ✓ Request will fund a phase of the project
- ✓ State funds will be used to match federal funds
- ✓ LEDA project

Planning Phase Field on Project Summary Sheet:

Below the checklist, is a field for “Planning Phase,” which will tell legislators how far along a project is in planning and design – in other words, how ready the project is for construction funding. If a project is at an early planning stage, legislators may consider providing funding appropriate for planning and design as opposed to construction. Local entities will choose from the following options when making requests:

- Preliminary
- Planning in process
- Planning complete
- Design in process
- Design complete
- Planning and design complete
- N/A Equipment/vehicle purchase

Additional Considerations

- Project reduces health and safety hazards or provides key infrastructure for economic development
- Project is a top-three priority on a local entity's Infrastructure Capital Improvement Plan (ICIP)
- Funding requested could not be secured through other sources
- Entity has committed some local revenues to the project
- Request would complete funding for an existing capital outlay project
- Funding regional projects in rural areas is encouraged
- Fully funding unfinished projects in one local government area before funding new projects in the same area is encouraged
- Non-profit organizations may request capital outlay only if the request is sponsored by a local government entity. The government entity must be the owner of the project and serve as its fiscal agent.

Source: LFC Files

School District Average Facility Maintenance Assessment Report (FMAR) Score

District Name	Plan Status	District Average F6 Score	FMAR Rating
ALAMOGORDO	CURRENT	77.1%	G
ALBUQUERQUE	CURRENT	74.7%	G
ANIMAS	CURRENT	74.4%	G
ARTESIA	CURRENT	78.5%	G
AZTEC	CURRENT	84.7%	G
BELEN	NOT UPDATED	75.9%	G
BERNALILLO	CURRENT	78.3%	G
BLOOMFIELD	CURRENT	84.3%	G
CAPITAN	CURRENT	63.5%	Y
CARLSBAD	CURRENT	78.5%	G
CARRIZOZO	CURRENT	-4.3%	R
CENTRAL CONS.	CURRENT	90.1%	G
CHAMA	NOT UPDATED	60.1%	Y
CIMARRON	CURRENT	76.1%	G
CLAYTON	CURRENT	86.2%	G
CLOUDCROFT	CURRENT	75.8%	G
CLOVIS	CURRENT	91.9%	G
COBRE CONS.	CURRENT	78.5%	G
CORONA	CURRENT	67.9%	Y
CUBA	CURRENT	76.5%	G
DEMING	CURRENT	81.5%	G
DES MOINES	CURRENT	75.2%	G
DEXTER	CURRENT	71.3%	G
DORA	CURRENT	69.5%	Y
DULCE	NOT UPDATED	69.7%	Y
ELIDA	CURRENT	82.6%	G
ESPANOLA	CURRENT	70.5%	G
ESTANCIA	NOT UPDATED	83.6%	G
EUNICE	CURRENT	77.1%	G
FARMINGTON	CURRENT	90.2%	G
FLOYD	CURRENT	86.2%	G
FT SUMNER	CURRENT	74.2%	G
GADSDEN	CURRENT	79.8%	G
GALLUP	CURRENT	87.3%	G
GRADY	CURRENT	79.6%	G
GRANTS	CURRENT	71.7%	G
HAGERMAN	CURRENT	45.4%	R
HATCH	CURRENT	82.8%	G
HOBBS	CURRENT	94.7%	G
HONDO	CURRENT	76.1%	G
HOUSE	CURRENT	67.4%	Y
JAL	NOT UPDATED	69.4%	Y
JEMEZ MOUNTAIN	NOT UPDATED	62.4%	Y
JEMEZ VALLEY	NOT UPDATED	77.1%	G
LAKE ARTHUR	NOT UPDATED	69.1%	Y
LAS CRUCES	CURRENT	75.5%	G

District Name	Plan Status	District Average F6 Score	FMAR Rating
LAS VEGAS CITY	CURRENT	78.8%	G
LOGAN	CURRENT	83.4%	G
LORDSBURG	CURRENT	79.3%	G
LOS ALAMOS	CURRENT	88.1%	G
LOS LUNAS	CURRENT	86.6%	G
LOVING	NOT UPDATED	65.5%	Y
LOVINGTON	CURRENT	78.2%	G
MAGDALENA	NOT UPDATED	82.3%	G
MAXWELL	CURRENT	70.1%	G
MELROSE	CURRENT	57.1%	R
MESA VISTA	CURRENT	73.7%	G
MORA	CURRENT	49.0%	R
MORIARTY	CURRENT	83.7%	G
MOSQUERO	CURRENT	66.8%	Y
MOUNTAINAIR	CURRENT	72.4%	G
NMSBVI	NOT UPDATED	87.2%	G
NMSD	CURRENT	82.5%	G
PECOS	CURRENT	75.2%	G
PENASCO	NOT UPDATED	75.2%	G
POJOAQUE	CURRENT	44.5%	R
PORTALES	CURRENT	88.4%	G
QUEMADO	CURRENT	78.8%	G
QUESTA	CURRENT	48.1%	R
RATON	CURRENT	76.1%	G
RESERVE	NOT UPDATED	68.3%	Y
RIO RANCHO	CURRENT	82.5%	G
ROSWELL	CURRENT	84.3%	G
ROY	CURRENT	68.0%	Y
RUIDOSO	CURRENT	82.7%	G
SAN JON	CURRENT	55.9%	R
SANTA FE	CURRENT	75.2%	G
SANTA ROSA	CURRENT	67.1%	Y
SILVER CITY	CURRENT	73.6%	G
SOCORRO	CURRENT	81.5%	G
SPRINGER	CURRENT	64.0%	Y
TAOS	CURRENT	67.9%	Y
TATUM	CURRENT	76.1%	G
TEXICO	CURRENT	74.1%	G
TRUTH OR CONS.	CURRENT	80.4%	G
TUCUMCARI	CURRENT	82.3%	G
TULAROSA	NOT UPDATED	66.1%	Y
VAUGHN	CURRENT	53.8%	R
WAGON MOUND	CURRENT	67.0%	Y
WEST LAS VEGAS	CURRENT	81.3%	G
ZUNI	CURRENT	69.3%	Y
STATEWIDE MEDIAN		76.1%	G

Note: District FMAR scores are compiled from the average of all schools that have been assessed within a district. An FMAR score above 70 percent falls into three categories: satisfactory, good and outstanding. Between 60.1 percent and 69.9 percent is considered marginal, and below 60.1 percent is considered poor.

Source: Public School Facilities Authority

Public School Building Facility Condition Index Top 100, FY26

Rank	District Name	School Name	Weighted NM FCI	Campus FCI	Total Enrollment
1	State Chartered Schools	School of Dreams Academy Charter School	114.72%	84.88%	478
2	Alamogordo	High Rolls Mountain Park ES	109.40%	82.07%	21
3	Tatum	Tatum JR HS	107.71%	86.78%	182
4	Alamogordo	Sierra ES	102.31%	73.33%	284
5	Animas	Animas MS/HS	88.74%	84.51%	117
6	Animas	Animas ES	87.31%	81.46%	48
7	Las Cruces	Mayfield HS	82.46%	68.17%	1327
8	Mora	Mora Combo School	82.21%	78.54%	320
9	Jemez Mountain	Gallina ES	80.32%	89.82%	47
10	Alamogordo	Buena Vista ES	79.80%	74.37%	222
11	Taos	Taos MS	77.28%	75.26%	337
12	Questa	Alta Vista ES / INT Combo	76.62%	73.94%	146
13	Questa	Questa JH HS	76.25%	75.54%	169
14	Tatum	Tatum ES	75.37%	81.21%	128
15	Jemez Mountain	Coronado Combo MS / HS	72.66%	76.80%	62
16	Mountainair	Mountainair ES	65.77%	66.23%	90
17	Cobre	Cobre HS	65.55%	78.84%	257
18	Las Cruces	Central ES	61.56%	67.58%	182
19	Albuquerque	Tomasita ES	59.95%	79.14%	187
20	Santa Rosa	Santa Rosa ES	59.74%	75.20%	203
21	Roy	Roy Combo	57.83%	70.67%	72
22	Belen	Belen HS	57.40%	73.38%	958
23	Carlsbad	Sunset ES	57.30%	73.90%	438
24	State Chartered Schools	San Diego Riverside Charter School	56.99%	88.30%	
25	Wagon Mound	Wagon Mound Combo ES / HS	55.03%	78.23%	60
26	Silver	Sixth Street ES	54.97%	80.71%	123
27	Clovis	iAcademy at Lincoln Jackson	54.91%	83.72%	131
28	Espanola	Dixon ES	54.42%	83.72%	50
29	Deming	Bell ES	54.34%	68.25%	301
30	Albuquerque	Garfield MS	54.08%	74.02%	282
31	Espanola	Espanola Valley HS	53.53%	80.07%	774
32	Las Cruces	Jornada ES	53.46%	75.64%	429
33	Santa Fe	Desert Sage Academy	52.80%	78.09%	69
34	Alamogordo	Mountain View MS	52.64%	75.80%	479
35	Rio Rancho	Mountain View MS	52.51%	64.76%	931
36	Grants Cibola	Mount Taylor ES	52.41%	69.79%	347
37	Albuquerque	Petroglyph ES	52.14%	79.60%	498
38	Farmington	Mesa View MS	51.81%	82.17%	461
39	Albuquerque	Los Ranchos ES	51.23%	72.47%	194
40	T or C	Truth or Consequences MS	51.16%	72.88%	255
41	Albuquerque	Griegos ES	50.84%	79.30%	229
42	Las Cruces	White Sands ES / MS	50.80%	72.32%	270
43	West Las Vegas (District Charter)	Rio Gallinas Charter School	50.39%	80.98%	80
44	State Chartered Schools	Amy Biehl Charter HS	49.90%	76.61%	196
45	Espanola	Hernandez ES	49.67%	76.97%	85
46	Albuquerque	Hoover MS	49.49%	78.75%	404
47	Mesa Vista	Mesa Vista Combo MS/HS	49.35%	74.59%	144
48	Albuquerque	Grant MS	48.38%	70.05%	286
49	Roswell	Roswell HS	48.36%	78.11%	1437
50	Jemez Mountain	Lybrook ES/MS	48.17%	59.75%	69
51	Albuquerque	Eugene Field ES	48.12%	84.37%	113
52	Santa Rosa	Santa Rosa HS	47.62%	74.07%	193
53	Hobbs	Highland MS	47.46%	68.71%	808
54	Espanola	Tony Quintana ES	47.31%	61.06%	208
55	Albuquerque	Mary Ann Binford ES	47.28%	73.88%	460
56	Albuquerque	Kennedy MS	47.06%	76.32%	296
57	Espanola	Chimayo ES	46.89%	72.11%	112
58	Las Cruces	Highland ES	46.72%	78.97%	704
59	Espanola	San Juan ES	46.12%	70.09%	141

Public School Building Facility Condition Index Top 100, FY26

Rank	District Name	School Name	Weighted NM FCI	Campus FCI	Total Enrollment
60	Albuquerque	Washington MS	46.02%	79.33%	248
61	Gallup McKinley	Gallup MS	45.94%	70.49%	481
62	Albuquerque	Polk MS	45.87%	75.21%	222
63	Artesia	Park Junior HS	45.81%	79.54%	539
64	Quemado	Datil ES	45.68%	77.46%	16
65	Alamogordo	North Elementary ES	45.67%	79.26%	159
66	Gadsden	Alta Vista Early College HS	44.66%	76.66%	180
67	Cobre	Snell MS	44.48%	78.78%	201
68	Grants Cibola	San Rafael ES	44.33%	71.84%	49
69	Central Consolidated	Shiprock HS	44.07%	70.88%	502
70	Cobre	San Lorenzo ES	43.88%	73.23%	78
71	Moriarty / Edgewood	Edgewood MS	43.84%	66.03%	281
72	Tucumcari	Tucumcari MS	43.61%	73.31%	213
73	Albuquerque	John Adams MS	43.54%	83.71%	420
74	Gallup McKinley	Chee Dodge ES	43.51%	57.88%	261
75	Espanola	James Rodriguez ES	43.45%	63.51%	233
76	Roswell	Goddard HS	43.43%	66.91%	1096
77	Grants Cibola	Seboyeta ES	43.05%	80.74%	26
78	Mora	Holman ES	42.84%	66.08%	79
79	Artesia	Yeso ES	42.73%	69.08%	482
80	Hobbs	Taylor ES	42.64%	81.51%	426
81	Albuquerque	Seven Bar ES	42.56%	66.02%	455
82	Pecos	Pecos Combo MS HS	42.43%	70.73%	240
83	Albuquerque	Eldorado HS	42.12%	73.34%	1579
84	Carlsbad	Carlsbad Enrichment Center	42.12%	69.70%	170
85	House	House Combo	42.04%	78.80%	61
86	Albuquerque	Roosevelt MS	41.24%	76.41%	401
87	Albuquerque	Cleveland MS	41.19%	78.47%	474
88	Albuquerque	Montezuma ES	41.02%	73.60%	330
89	Hobbs	Houston MS	40.94%	63.75%	822
90	Chama Valley	Chama ES/MS	40.89%	74.39%	70
91	Albuquerque	Albuquerque HS	40.86%	69.93%	1568
92	Corona	Corona Combo	40.84%	73.21%	102
93	Moriarty / Edgewood	Route 66 ES	40.79%	71.02%	278
94	Albuquerque	Kirtland ES	40.74%	75.19%	162
95	Albuquerque	Chamiza ES	40.58%	71.75%	264
96	Las Cruces	Picacho MS	40.57%	76.33%	698
97	Carlsbad	P.R. Leyva MS	40.36%	69.33%	908
98	Cimarron	Cimarron HS	40.34%	66.53%	64
99	Lovington	Lovington HS	40.22%	65.93%	746
100	Clovis	Clovis HS	40.01%	69.96%	1506

State/Local Match Calculation

	2025-2026		2024-2025		
District	Local Match (District Share)	State Match (State Share)	Local Match (District Share)	State Match (State Share)	Change in Local Share
ALAMOGORDO	65%	35%	73%	27%	-8%
ALBUQUERQUE	94%	6%	94%	6%	0%
ANIMAS	22%	78%	45%	55%	-23%
ARTESIA	94%	6%	94%	6%	0%
AZTEC	94%	6%	94%	6%	0%
BELEN	73%	27%	84%	16%	-10%
BERNALILLO	94%	6%	94%	6%	0%
BLOOMFIELD	94%	6%	94%	6%	0%
CAPITAN	94%	6%	94%	6%	0%
CARLSBAD	94%	6%	94%	6%	0%
CARRIZOZO	94%	6%	94%	6%	0%
CENTRAL	48%	52%	60%	40%	-12%
CHAMA	92%	8%	94%	6%	-2%
CIMARRON	94%	6%	94%	6%	0%
CLAYTON	60%	40%	94%	6%	-34%
CLOUDCROFT	94%	6%	94%	6%	0%
CLOVIS	54%	46%	58%	42%	-4%
COBRE	51%	49%	73%	27%	-22%
CORONA	63%	37%	94%	6%	-31%
CUBA	75%	25%	94%	6%	-19%
DEMING	40%	60%	48%	52%	-7%
DES MOINES	36%	64%	66%	34%	-31%
DEXTER	20%	80%	27%	73%	-7%
DORA	94%	6%	94%	6%	0%
DULCE	94%	6%	94%	6%	0%
ELIDA	24%	76%	36%	64%	-11%
ESPANOLA	83%	17%	94%	6%	-11%
ESTANCIA	62%	38%	76%	24%	-15%
EUNICE	94%	6%	94%	6%	0%
FARMINGTON	71%	29%	75%	25%	-4%
FLOYD	5%	95%	20%	80%	-15%
FORT SUMNER	92%	8%	94%	6%	-2%
GADSDEN	45%	55%	47%	53%	-2%
GALLUP	11%	89%	16%	84%	-5%
GRADY	0%	100%	4%	96%	-4%
GRANTS	31%	69%	37%	63%	-5%
HAGERMAN	37%	63%	40%	60%	-2%
HATCH	11%	89%	17%	83%	-6%
HOBBS	94%	6%	94%	6%	0%
HONDO	37%	63%	69%	31%	-32%
HOUSE	9%	91%	36%	64%	-27%
JAL	94%	6%	94%	6%	0%
JEMEZ MOUNTAIN	94%	6%	94%	6%	0%
JEMEZ VALLEY	75%	25%	94%	6%	-19%
LAKE ARTHUR	94%	6%	94%	6%	0%
LAS CRUCES	85%	15%	87%	13%	-1%
LAS VEGAS CITY	77%	23%	94%	6%	-17%
LAS VEGAS WEST	25%	75%	37%	63%	-12%
LOGAN	71%	29%	94%	6%	-23%
LORDSBURG	77%	23%	94%	6%	-17%
LOS ALAMOS	94%	6%	94%	6%	0%
LOS LUNAS	61%	39%	63%	37%	-2%
LOVING	94%	6%	94%	6%	0%
LOVINGTON	73%	27%	90%	10%	-17%
MAGDALENA	19%	81%	26%	74%	-7%
MAXWELL	15%	85%	40%	60%	-25%
MELROSE	24%	76%	32%	68%	-8%

State/Local Match Calculation

District	2025-2026		2024-2025		Change in Local Share
	Local Match (District Share)	State Match (State Share)	Local Match (District Share)	State Match (State Share)	
MESA VISTA	55%	45%	94%	6%	-39%
MORA	64%	36%	76%	24%	-12%
MORIARTY	94%	6%	94%	6%	0%
MOSQUERO	64%	36%	94%	6%	-30%
MOUNTAINAIR	58%	42%	94%	6%	-36%
PECOS	90%	10%	94%	6%	-4%
PENASCO	35%	65%	47%	53%	-12%
POJOAQUE	41%	59%	47%	53%	-6%
PORTALES	45%	55%	49%	51%	-4%
QUEMADO	94%	6%	94%	6%	0%
QUESTA	94%	6%	94%	6%	0%
RATON	49%	51%	66%	34%	-17%
RESERVE	51%	49%	94%	6%	-43%
RIO RANCHO	94%	6%	94%	6%	0%
ROSWELL	48%	52%	55%	45%	-6%
ROY	1%	99%	14%	86%	-13%
RUIDOSO	94%	6%	94%	6%	0%
SAN JON	7%	93%	22%	78%	-15%
SANTA FE	94%	6%	94%	6%	0%
SANTA ROSA	38%	62%	61%	39%	-23%
SILVER	94%	6%	94%	6%	0%
SOCORRO	39%	61%	47%	53%	-8%
SPRINGER	44%	56%	64%	36%	-21%
TAOS	94%	6%	94%	6%	0%
TATUM	94%	6%	94%	6%	0%
TEXICO	44%	56%	46%	54%	-2%
TRUTH OR	92%	8%	94%	6%	-2%
TUCUMCARI	39%	61%	52%	48%	-12%
TULAROSA	25%	75%	34%	66%	-9%
VAUGHN	94%	6%	94%	6%	0%
WAGON MOUND	31%	69%	94%	6%	-63%
ZUNI	0%	100%	0%	100%	0%

Note: The district share is equivalent to the percentage of participation that the district will have to participate for PSCOC projects funded in 23-24 and is also the percentage used to calculate the offsets.

Source: PED and LFC
Files

Average Facility Condition Index by School District

District	FCI	District	FCI	District	FCI
Alamogordo	44.5%	Gallup McKinley	40.8%	Roswell	58.2%
Albuquerque	61.7%	Grady	51.2%	Roy	70.7%
Animas	83.5%	Grants Cibola	54.1%	Ruidoso	49.8%
Artesia	66.4%	Hatch Valley	59.7%	Santa Fe	52.0%
Aztec	63.8%	Hobbs	57.2%	Santa Rosa	68.3%
Belen	59.5%	House	78.8%	Silver	69.3%
Bernalillo	47.6%	Jal	40.5%	Socorro	57.7%
Bloomfield	66.2%	Jemez Mountain	75.5%	State Chartered	47.0%
Capitan	58.5%	Jemez Valley	71.9%	T or C	59.0%
Carlsbad	54.7%	Lake Arthur	65.7%	Taos	67.9%
Central Consolidated	58.7%	Las Cruces	58.4%	Tatum	84.6%
Chama Valley	57.0%	Las Vegas City	55.9%	Tucumcari	60.5%
Cimarron	62.2%	Logan	n/a	Tularosa	69.3%
Clayton	67.7%	Lordsburg	51.0%	Vaughn	69.0%
Cloudcroft	62.4%	Los Alamos	42.9%	Wagon Mound	78.2%
Clovis	54.9%	Los Lunas	55.2%	West Las Vegas	54.2%
Cobre	72.3%	Loving	45.9%	Zuni	30.7%
Corona	73.2%	Lovington	62.8%	Statewide Total	57.4%
Cuba	62.5%	Mesa Vista	55.1%		
Deming	42.5%	Mora	76.9%		
Dexter	70.1%	Moriarty/ Edgewood	58.5%		
Dora	61.4%	Mountainair	45.1%		
Dulce	63.2%	NM School for the Blind	30.0%		
Elida	71.7%	NM School for the Deaf	53.4%		
Espanola	63.1%	Pecos	67.8%		
Estancia	56.2%	Pojoaque Valley	64.4%		
Eunice	27.4%	Portales	53.3%		
Farmington	48.9%	Quemado	70.1%		
Floyd	68.9%	Questa	75.0%		
Fort Sumner	62.3%	Reserve	40.7%		
Gadsden	53.1%	Rio Rancho	53.3%		

Source: PSFA

Space Utilization for New Mexico Higher Education Institutions

Type	Institution	Total I&G Eligible GSF, 2006	I&G GSF for 2023	I&G GSF for 2024	2006-2024 Change	2023-2024 Change	Head Count	Online Enrollment	On-Campus Enrollment	I&G GSF per On-Campus Student
Research Universities	New Mexico Institute of Mining and Technology	851,904	1,026,601	1,026,601	21%	0.0%	1,566	85	1,481	655.6
	New Mexico State University	2,970,141	5,330,829	5,326,571	79%	-0.1%	14,788	3,157	11,631	360.2
	University of New Mexico	5,146,904	8,417,204	8,784,848	71%	4.4%	22,824	1,864	20,960	384.9
	UNM - HSC		5,402,267	5,720,929	N/A	5.9%	3,440	0	3,440	1,663.1
Comprehensive Universities	ENMU Main	1,039,186	844,519	844,519	-19%	0.0%	5,398	3,614	1,784	156.5
	New Mexico Highlands University	719,742	679,314	679,314	-6%	0.0%	2,842	1,407	1,435	239.0
	Northern New Mexico College	359,025	436,652	436,652	22%	0.0%	1,386	87	1,299	315.0
	Western New Mexico University	535,394	545,830	545,830	2%	0.0%	3,536	2,502	1,034	154.4
Branch Community Colleges	ENMU Roswell	498,062	482,071	445,734	-11%	-7.5%	2,062	1,208	854	216.2
	ENMU Ruidoso	40,000	56,135	56,135	40%	0.0%	818	244	574	68.6
	NMSU - Alamogordo	190,976	208,930	208,930	9%	0.0%	1,094	701	393	191.0
	NMSU - DA	380,537	544,804	544,804	43%	0.0%	6,843	2,822	4,021	79.6
	NMSU - Grants	118,578	136,024	136,024	15%	0.0%	837	695	142	162.5
	UNM - Gallup	167,799	320,114	321,082	91%	0.3%	2,307	191	2,116	139.2
	UNM - Los Alamos	75,462	76,571	76,571	1%	0.0%	976	179	797	78.5
	UNM - Taos	0	120,991	124,575	N/A	3.0%	1,254	124	1,130	99.3
	UNM - Valencia	142,033	201,670	201,670	42%	0.0%	2,222	433	1,789	90.8
	Central New Mexico Community College	1,215,597	1,977,304	1,817,001	49%	-8.1%	19,095	6,546	12,549	95.2
Independent Community Colleges	Clovis Community College	311,561	367,610	367,610	18%	0.0%	1,559	1,020	539	235.8
	Luna Community College	353,924	353,924	353,924	0%	0.0%	1,080	718	362	327.7
	Mesalands Community College*	113,535	95,618	95,618	-16%	0.0%	1,336	855	481	71.6
	New Mexico Junior College	427,643	388,883	388,883	-9%	0.0%	2,238	476	1,762	173.8
	San Juan College	870,500	1,758,780	1,055,793	21%	-40.0%	6,147	1,356	4,791	171.8
	Santa Fe Community College	503,673	692,915	692,915	38%	0.0%	4,492	1,135	3,357	154.3
	Southeast New Mexico College	142,314	170,720	170,720	20%	0.0%	1,483	317	1,166	115.1
	New Mexico Military Institute	740,149	740,148	740,149	0%	0.0%	458	46	412	1,616.0
Special Schools	New Mexico School for the Blind	150,500	232,468	207,986	38%	-10.5%	2,239	0	2,239	92.9
	NMSD	254,339	254,339	256,019	1%	0.7%	142	0	142	1,803.0
Native American Institutions	Dine College*	0	174,495	174,495	N/A	0.0%	587	0	587	297.3
	Institute of American Indian Arts*	0	216,771	216,771	N/A	0.0%	618	0	618	350.8
	NTU	0	259,335	259,335	N/A	0.0%	1,354	0	1,354	191.5
	Southwestern Indian Polytechnic Institute*	0	402,669	402,669	N/A	0.0%	366	200	166	1,100.2

*No 2024 data available, prior year data used

Source: HED

2021-2025 Capital Outlay All Fund Sources* (in millions)

Year	Number of Total Appropriations	Amount of Total Appropriations	Outstanding Projects				Percent of Total Unexpended
			Number of Projects	Appropriated Amount	Amount Unexpended		
2021	1,334	\$ 556.9	310	\$ 155.6	\$ 46.6		8%
2022	1,328	\$ 1,083.1	777	\$ 769.7	\$ 476.7		44%
2023	2,054	\$ 1,449.5	1,192	\$ 1,019.0	\$ 733.3		51%
2024	1,831	\$ 1,920.8	1,633	\$ 1,825.7	\$ 1,701.4		89%
2025	1,829	\$ 1,454.6	1,720	\$ 1,452.4	\$ 1,449.2		100%
2021/2022 Special Appropriations							
Earmark Programs	35	\$ 977.4	20	\$ 778.3	\$ 225.3		23%
			405	\$ 984.3	\$ 857.1		74%
Subtotal	8,955	\$ 8,607.4	6,057	\$ 6,985.0	\$ 5,489.6		68%
Public School Capital Outlay Fund Balance**					\$ 1,678.9		
Total					\$ 7,168.5		

Note: *As of June 2025. **Balance is reflected less appropriations from PSCOF included in legislative project balances.

Sources: CPMS, SHARE, New Mexico Finance Authority, Mortgage Finance Authority, Indian Affairs Department, Board of Finance

LFC Cash Balance Report

November 2025

Balances of +/- \$1 Million or Greater, Excluding Bond Proceeds, Debt Service, and Investment Accounts

Agency Code	Agency Name	Fund Number	Fund Name	November 2024	November 2025
Fund Type: Capital Outlay					
21600	New Mexico Supreme Court	9310	GF Capital Outlay	\$1,767,805	\$1,459,390
21800	Admin Office of the Courts	9310	GF Capital Outlay	\$29,048,165	\$58,351,693
24400	Bernalillo County Metro Court	9310	GF Capital Outlay	\$370,728	\$2,945,089
34100	Department of Finance & Admin	9310	GF Capital Outlay	\$244,986,938	\$631,717,422
35000	General Services Department	8920	STB Capital Outlay	(\$8,483,830)	(\$1,847,835)
35000	General Services Department	9310	GF Capital Outlay	\$199,945,894	\$158,632,412
36100	Dept of Information Technology	9310	GF Capital Outlay	\$23,721,881	\$5,205,680
41700	Border Authority	9310	GF Capital Outlay	\$8,659,370	\$5,016,574
41900	Economic Development Dept.	9310	GF Capital Outlay	\$20,443,054	\$19,148,177
46000	State Fair	9310	GF Capital Outlay	\$12,404,759	\$20,041,482
49500	Spaceport Authority	9310	GF Capital Outlay	\$6,000,662	\$5,067,105
50500	Department of Cultural Affairs	9310	GF Capital Outlay	\$19,472,100	\$17,687,155
52100	Energy, Minerals & Resources	6460	EMNRD - Capital Projects/GGRT	\$15,312,315	\$5,006,093
52100	Energy, Minerals & Resources	9310	GF Capital Outlay	\$35,233,990	\$38,514,644
55000	Office of State Engineer	9310	GF Capital Outlay	\$84,544,986	\$93,088,978
60900	Indian Affairs Department	9310	GF Capital Outlay	\$200,144,110	\$159,357,284
61100	Early Childhood Ed & Care Dept	9310	GF Capital Outlay	\$1,030,140	\$3,284,370
62400	Aging and Long Term Services	9310	GF Capital Outlay	\$33,100,644	\$36,899,518
66700	NM Environment Department	9310	GF Capital Outlay	\$116,298,264	\$169,008,957
70500	Military Affairs Department	9310	GF Capital Outlay	\$11,937,606	\$13,065,060
79000	Department of Public Safety	9310	GF Capital Outlay	\$1	\$6,363,084
80500	Department of Transportation	9310	GF Capital Outlay	\$848,471,848	\$662,025,251
92400	Public Education Department	9310	GF Capital Outlay	\$68,028,573	\$96,123,132
95000	NM Higher Education Department	9310	GF Capital Outlay	\$67,963,986	\$71,158,856
Subtotal				\$2,040,403,992	\$2,277,319,569
Fund Type: General Expenditure					
11100	Legislative Council Service	0750	Legis. Capitol Bldg. Rep. Fd.	\$949,445	\$1,371,269
11100	Legislative Council Service	1290	Legislative Council Service	\$8,596,180	\$8,509,781
11200	Legislative Finance Committee	1300	Legislative Finance Committee	\$1,146,164	\$1,103,386
11400	Senate Interim	7430	Senate Interim/Leg Council Svc	\$3,648,454	\$3,625,337

Agency Code	Agency Name	Fund Number	Fund Name	November 2024	November 2025
11500	House Interim	7440	House Interim/Leg Council Svc	\$3,116,780	\$3,273,763
13100	Legislature	1330	Legislature	\$37,388,719	\$37,949,744
13101	Senate	2003	Senate	\$41,887	\$1,155,559
20800	New Mexico Compilation Comm	0760	NMComp-General Fund	\$3,549,398	\$3,848,490
21600	New Mexico Supreme Court	1380	Supreme Court-Regular	\$2,953,327	\$1,047,604
21800	Admin Office of the Courts	0110	Supreme Court Automation	\$3,072,942	\$1,635,597
21800	Admin Office of the Courts	0120	Jury & Witness Fee Fund	\$903,210	\$1,449,132
21800	Admin Office of the Courts	1079	Electronic Services Fund	\$3,094,177	\$3,005,033
21800	Admin Office of the Courts	1390	Admin. Office Of The Courts	\$12,135,476	\$27,186,614
21800	Admin Office of the Courts	2072	AOC DRUG COURT FUND	\$5,353,311	\$3,860,451
21800	Admin Office of the Courts	5120	Water Rights Adjudications	\$4,747,685	\$6,769,371
21800	Admin Office of the Courts	5750	Magist. Ct. Wt. Enforcement	\$1,012,621	\$1,846,149
21800	Admin Office of the Courts	6890	Information System	\$13,240,768	\$8,270,985
21800	Admin Office of the Courts	6920	Magistrate Courts	\$618,119	\$6,818,554
25200	Second Judicial District DA	1560	2nd Judicial DA's Office GF	\$3,858,728	\$3,253,280
25300	Third Judicial Dist. Attorney	1570	General Fund	\$1,408,974	\$1,257,584
26100	11th Judicial Dist. Attorney	1650	11th District Atty. Div. 1	\$1,170,299	\$1,968,246
26400	Admin Office of the DAs	6450	Computer Enhancement Fd(AODA)	\$2,338,528	\$2,285,928
28000	Public Defender	1751	Public Defender	\$7,639,987	\$2,899,977
28000	Public Defender	7591	Public Defender	\$688,644	\$1,004,533
30500	Department of Justice	1700	Attorney General - Regular	\$27,097,739	\$30,923,524
30500	Department of Justice	5440	Attorney General/Settlements	\$180,195,681	\$142,159,862
30500	Department of Justice	6950	Victim Restitution Fund	\$22,820,210	\$8,344,441
30800	Office of the State Auditor	1120	IPA Account	\$1,796,745	\$3,447,089
33300	Tax and Revenue Department	1720	TRD - Operating Fund	\$49,269,059	\$34,108,996
33300	Tax and Revenue Department	6840	Small Cities Assistance	\$12,208,834	\$14,787,649
33700	State Investment Council	1730	Investment Council-Gen-Adm.	\$9,825,355	\$15,897,061
34100	Department of Finance & Admin	0011	GRO Appropriations DFA	\$54,754,173	\$20,053,194
34100	Department of Finance & Admin	0090	Computer System Enhancement Fd	\$59,665,360	\$73,545,785
34100	Department of Finance & Admin	0100	Dept of Fin & Adm - Oper Acct	\$5,608,379	\$5,229,537
34100	Department of Finance & Admin	0101	GRO Program Fund	\$159,597,500	\$238,912,895
34100	Department of Finance & Admin	0102	New Mexico Match Fund	(\$23,554,578)	\$101,487,090
34100	Department of Finance & Admin	0103	GROE Trust Fund	\$512,200,000	\$519,880,970
34100	Department of Finance & Admin	0210	County Supported Medicaid Fund	\$19,457,606	\$1,615,873
34100	Department of Finance & Admin	0880	Community Development Programs	(\$614,159)	(\$2,385,275)
34100	Department of Finance & Admin	2013	Cnty Detention Reimbrsmnt Fund	\$5,000,000	\$5,000,000

Agency Code	Agency Name	Fund Number	Fund Name	November	November
				2024	2025
34100	Department of Finance & Admin	2090	Board of Finance Emergency Fd	\$1,333,110	\$3,364,686
34100	Department of Finance & Admin	2146	Federal Emergency Mgmt Funds	(\$3,261,014)	(\$10,199,104)
34100	Department of Finance & Admin	3760	Dom Viol Offender Trtmnt Fund	\$1,857,353	\$1,857,353
34100	Department of Finance & Admin	5600	Local DWI Grant Program	\$8,994,506	\$5,030,255
34100	Department of Finance & Admin	6200	DFA Special Appropriation Fund	\$431,584,393	\$437,123,027
34100	Department of Finance & Admin	6240	Civil Legal Services Fund/DFA	\$2,815,642	\$11,101,614
34100	Department of Finance & Admin	6970	Tobacco Settlement Program Fnd	\$4,358,332	\$14,514,966
34100	Department of Finance & Admin	7193	HOMEOWNER ASSISTANCE FUND	\$2,573,883	\$1,501,200
34100	Department of Finance & Admin	7198	Hermits Peak-Calf Canyon	\$1,559,007	\$1,559,007
34100	Department of Finance & Admin	7209	EMERGENCY RENTAL ASSISTANCE	\$10,758,821	\$2,337,015
34100	Department of Finance & Admin	7360	Law Enforcement Protection	(\$10,263,248)	(\$7,745,593)
34100	Department of Finance & Admin	7370	Small Counties Assistance	\$5,664,458	\$7,895,662
34100	Department of Finance & Admin	7450	911 Enhancement	\$7,576,622	\$2,643,774
34100	Department of Finance & Admin	8000	County Treas Remittance	\$4,442,945	\$6,816,702
34100	Department of Finance & Admin	8292	Law Enforc Workforce Cap Bldg	\$32,495,992	\$25,989,786
34100	Department of Finance & Admin	8294	Land of Enchantment Legacy	\$37,763,207	\$54,212,410
34300	Retiree Health Care Authority	3800	NM Retir. Hlth Care--Admin.	\$2,895,301	\$3,184,910
34300	Retiree Health Care Authority	3810	Contributions	\$82,960,658	\$77,872,363
35000	General Services Department	1250	Admin. Costs - Cap. Projects	\$7,659,298	\$8,142,808
35000	General Services Department	1740	Gen. Serv./Gen. Fd. Accounts	\$75,649,835	\$75,275,262
35000	General Services Department	2860	Purchasing Division	\$11,333,626	\$8,878,674
35000	General Services Department	3520	Risk Management Operating	\$220,059	(\$2,434,087)
35000	General Services Department	3530	Unemployment Compensation	\$12,375,293	\$12,090,957
35000	General Services Department	3540	Local Public Body Unemploy	\$3,678,743	\$3,612,981
35000	General Services Department	3560	Public Property Reserve	\$3,951,212	\$4,379,736
35000	General Services Department	3570	Public Liability Fund	\$22,859,793	(\$5,163,334)
35000	General Services Department	3590	Workmens Comp Retention	\$48,843,824	\$53,592,067
35000	General Services Department	3650	State Transportation Pool	\$4,244,001	\$6,532,608
35000	General Services Department	8630	Capitol Bldg. Repair Fund	\$39,658,660	\$53,488,678
35200	Educational Retirement Board	6050	Education Retirement Board	\$3,616,079	\$4,038,432
35400	NM Sentencing Commission	3470	General Fund	\$6,115,556	\$2,524,450
36100	Dept of Information Technology	1189	State&LocalImplementationGrant	(\$6,750,140)	(\$6,983,866)
36100	Dept of Information Technology	2031	ENTERPRISE SERVICES	\$13,185,974	\$5,319,540
36100	Dept of Information Technology	2034	Radio Communications-Special	\$6,138,229	\$1,209,784
36100	Dept of Information Technology	2036	SHARE OPERATING	\$10,022,583	\$11,618,612
36100	Dept of Information Technology	2037	Info/Tech Management Office	\$3,484,958	\$3,834,352

Agency Code	Agency Name	Fund Number	Fund Name	November	November
				2024	2025
36100	Dept of Information Technology	3831	Office of Cybersecurity	\$11,338,500	\$19,743,012
36100	Dept of Information Technology	6839	Connect NM Fund	\$145,212,877	\$121,366,561
36100	Dept of Information Technology	9687	SHARE ERF	\$18,367,296	\$22,701,793
36100	Dept of Information Technology	9688	ENTERPRISE ERF	\$20,621,388	\$21,846,948
36600	Public Employees Retire Assoc	6030	Judicial Retirement Fund	\$12,190,831	\$8,671,730
36600	Public Employees Retire Assoc	6060	PERA - Administration	\$37,034,161	\$39,671,488
37000	Secretary of State	8120	Public Election Fund	\$3,946,795	\$5,300,174
39400	State Treasurer's Office	1820	State Treasurer	\$4,490,490	\$10,547,438
41700	Border Authority	4800	NM Border Authority	\$16,244,350	\$14,927,731
41800	NM Tourism Dept.	1880	Tourism - Operating	\$20,031,267	\$17,300,136
41800	NM Tourism Dept.	9190	Tourism Enterprise Fund	\$1,712,153	\$1,719,409
41900	Economic Development Dept.	0230	Development Fund	\$3,319,026	\$2,971,764
41900	Economic Development Dept.	1890	Economic - Operating	\$21,497,205	\$64,794,412
41900	Economic Development Dept.	2096	Equity Grant - P708	\$6,229,706	\$4,127,500
41900	Economic Development Dept.	2114	Special Projects Infra ORD	\$7,124,608	\$10,801,943
41900	Economic Development Dept.	2950	Federal Programs	\$803,098	\$26,712,114
41900	Economic Development Dept.	4191	Creative Industry Fund	\$146,345	\$3,498,609
41900	Economic Development Dept.	4318	LEDA GENERAL FUND	\$70,571,086	\$76,404,742
41900	Economic Development Dept.	6380	Industrial Development	\$36,506,349	\$33,402,422
42000	Regulation & Licensing Dept	0440	Sec. Education & Training	\$447,300	\$1,011,310
42000	Regulation & Licensing Dept	1066	Mortgage Regulatory Fund	\$3,761,126	\$1,355,685
42000	Regulation & Licensing Dept	2113	Tobacco Products Admin	\$3,001,722	\$2,463,327
42000	Regulation & Licensing Dept	2121	CANNABIS REGULATION FUND	\$5,968,253	\$2,126,354
42000	Regulation & Licensing Dept	4330	Regulation & Licensing	(\$4,277,381)	(\$8,654,019)
42000	Regulation & Licensing Dept	4550	BCD-Physical Therapy Board	\$1,333,907	\$1,233,037
42000	Regulation & Licensing Dept	4640	BCD-Board of Pharmacy	\$6,342,713	\$2,843,346
42000	Regulation & Licensing Dept	4670	BCD-R/E Commission	\$1,807,749	\$1,145,576
42000	Regulation & Licensing Dept	4690	BCD-Social Workers Board	\$1,819,885	\$1,830,406
42000	Regulation & Licensing Dept	5052	Money Services Regulatory Fund	\$3,222,995	\$4,752,139
43000	Public Regulation Commission	3770	Pipeline Safety Fund	\$237,891	\$2,258,948
43000	Public Regulation Commission	5500	Public Reg Comm Operating Fund	\$4,102,753	\$4,778,479
44000	Superintendent of Insurance	1169	INSURANCE OPERATING FUND	\$2,636,199	\$1,932,222
44000	Superintendent of Insurance	1183	Insurance Licensee Cont Educ	\$1,223,542	\$1,431,401
44000	Superintendent of Insurance	1185	Patients Compensation Fund	\$235,579,593	\$283,375,150
44000	Superintendent of Insurance	1186	Title Ins Maintenance Assess	\$3,091,351	\$3,062,143
44600	New Mexico Medical Board	0710	NM Bd Medical Examiners	\$2,548,820	\$2,813,674

Agency Code	Agency Name	Fund Number	Fund Name	November	November
				2024	2025
44900	NM Board of Nursing	0720	Board of Nursing	\$2,356,584	\$2,188,054
46400	Prof Engineer & Surveyor Board	0730	Profess Eng & Land Surv	\$1,403,535	\$1,303,736
46500	NM Gaming Control Board	5360	General Fund	\$781,639	\$1,353,287
46900	NM State Racing Commission	1921	HISA & Jockey Insurance	\$893,394	\$1,162,766
47900	Board of Veterinary Examiners	2089	ANIMAL CARE & FACILITY FUND	\$2,344,322	\$2,848,818
49500	Spaceport Authority	1057	Regional Spaceport District	\$2,538,188	\$1,429,454
49500	Spaceport Authority	8710	Spaceport Authority Fund	\$5,200,124	\$3,044,126
50500	Department of Cultural Affairs	1930	Office Of Cultural Affairs	\$14,563,771	\$11,769,105
50500	Department of Cultural Affairs	1940	15% St Mus Adm Fees/Fac Rental	\$1,912,864	\$2,411,799
50800	Livestock Board	3950	Livestock Brd-General	\$5,695,791	\$5,295,422
51600	Game and Fish Department	0970	Sikes Act Fund	\$2,976,154	\$3,515,194
51600	Game and Fish Department	1084	Trail Safety Fund	\$2,112,594	\$2,046,438
51600	Game and Fish Department	1980	Game Protection Fund	\$22,515,069	\$20,594,134
51600	Game and Fish Department	3070	Share With Wildlife Fund	\$1,333,177	\$1,494,229
51600	Game and Fish Department	4940	Habitat Management Fund	\$2,359,886	\$3,172,214
51600	Game and Fish Department	5490	Big Game Depredation Damage Fd	\$3,458,293	\$3,940,325
51600	Game and Fish Department	7720	Big Game Enhancement Lic. Fund	\$6,083,696	\$8,321,888
52100	Energy, Minerals & Resources	1990	EMNRD - Operating Fund	\$40,450,843	\$64,606,531
52100	Energy, Minerals & Resources	2001	State Parks	\$11,675,548	\$10,161,282
52100	Energy, Minerals & Resources	2015	Energy Efficncy Assess Revolv	\$2,041,749	\$2,109,118
52100	Energy, Minerals & Resources	2086	OCD SYSTEM & HEARING FUND	\$6,268,739	\$6,689,860
52100	Energy, Minerals & Resources	2130	Emerg Fire/Insect & Disaster	\$74,378,397	\$64,514,345
52100	Energy, Minerals & Resources	2229	COMM EFF DEV BLOCK GRANT FUND	\$9,886,288	\$29,637,722
52100	Energy, Minerals & Resources	3090	Motor Boat Fuel Tax	\$1,078,412	\$1,080,562
52100	Energy, Minerals & Resources	3110	Oil Reclamation Fund	\$66,391,195	\$77,841,474
52100	Energy, Minerals & Resources	3220	Forest Land Protection Fund	\$18,600,233	\$12,943,762
52100	Energy, Minerals & Resources	4014	Natural Heritage Conservation	\$2,812,500	\$6,849,522
52100	Energy, Minerals & Resources	6560	State Reclamation Trst Fund	\$5,466,167	\$5,657,376
52200	Youth Conservation Corps	0140	Youth Conservation Corps	\$10,727,711	\$10,555,247
53900	State Land Office	0980	Land Commission Maintenance	\$64,229,364	\$73,502,249
53900	State Land Office	6821	STL RESTORATION & REMEDIATION	\$4,096,540	\$4,618,814
55000	Office of State Engineer	2017	Indian Water Rights Settlement	\$23,453,320	\$17,953,320
55000	Office of State Engineer	3081	NEW MEXICO UNIT FUND	\$38,896,386	\$39,925,174
55000	Office of State Engineer	3250	Ute Dam Construction	\$1,274,465	\$1,384,615
55000	Office of State Engineer	3260	Irrigation Works Conctruct Fund	\$4,765,845	\$5,740,716
55000	Office of State Engineer	4319	Acequia and Ditch Fund	\$1,831,831	\$3,406,876

Agency Code	Agency Name	Fund Number	Fund Name	November 2024	November 2025
55000	Office of State Engineer	8640	Multi Year Special Approptrns	\$2,233,973	\$2,233,973
60400	Com for Deaf & Hard of Hearing	0460	NM Comm on Deaf/Hrd of Hearng	\$1,282,037	\$2,556,610
60900	Indian Affairs Department	0480	General Fund	\$31,800,578	\$13,743,422
61100	Early Childhood Ed & Care Dept	2079	ECECD General Operating Fund	\$226,354,340	\$438,813,993
61100	Early Childhood Ed & Care Dept	2111	Child Care Payments	\$530,417	\$2,713,745
61100	Early Childhood Ed & Care Dept	3519	Federal Child Care Food	\$501,446	\$1,032,669
61100	Early Childhood Ed & Care Dept	6799	Public Pre-K	\$5,503,040	\$1,536,146
62400	Aging and Long Term Services	0490	Agency on Aging-Admin	\$28,374,046	\$29,052,831
63000	Health Care Authority	0520	General Operating Fund	\$181,481,223	\$74,509,509
63000	Health Care Authority	2052	Traumatic Brain Injury Fund	\$3,145,477	\$2,927,991
63000	Health Care Authority	7242	Health Care Affordability Fund	(\$9,978,067)	\$153,465,926
63000	Health Care Authority	7244	SHBD Group Self Insurance Fund	(\$24,061,831)	\$23,650,788
63000	Health Care Authority	9010	Data Processing Appropriation	\$10,294,276	\$11,056,425
63000	Health Care Authority	9750	Income Support Div./N Warrants	(\$11,396,388)	\$65,854,758
63000	Health Care Authority	9760	Medical Assistance Division	\$106,860,025	(\$73,120,714)
63100	Dept of Workforce Solutions	2006	State Unemployment Trust Fund	(\$5,517,660)	(\$7,725,984)
63100	Dept of Workforce Solutions	3290	NMDWS Operating Fund	\$2,154,936	\$120,739,375
63100	Dept of Workforce Solutions	6130	Employment Security Dept Fund	\$9,299,572	\$9,760,905
63100	Dept of Workforce Solutions	6140	Public Works Apprentice & Trng	\$5,783,437	\$9,683,015
63100	Dept of Workforce Solutions	7110	Labor Enforcement Fund	\$1,816,738	\$2,285,470
63100	Dept of Workforce Solutions	7197	Energy Transition Assistance	\$10,950,404	\$3,662,846
63200	Workers' Compensation Admin	9820	Workers Compensation-Admin.	\$2,576,627	(\$2,048,238)
63200	Workers' Compensation Admin	9830	Uninsured Employers' Fund	\$7,643,462	\$7,972,733
64400	Division of Vocational Rehab	2057	INDEPEND LIVING FED GRANT	\$1,874,081	\$2,305,104
64400	Division of Vocational Rehab	5000	Vocational Rehabilitation	(\$14,943,825)	(\$6,061,791)
64400	Division of Vocational Rehab	5010	Disability Determination	(\$6,941,819)	(\$2,409,453)
64500	Governor's Comm. on Disability	0580	Disability Fund	\$1,642,952	\$1,711,353
66200	Miners Colfax Medical Center	1020	Miners' Colfax Medical Center	\$1,475,893	(\$2,270,980)
66200	Miners Colfax Medical Center	9850	Miners Trust Fund	\$7,860,746	\$7,416,490
66500	Department of Health	0610	DOH General Operating Fund	(\$13,281,495)	(\$3,954,056)
66500	Department of Health	4018	SUB FUND- Vaccine Purch. Act	\$5,221,227	\$7,154,689
66500	Department of Health	7560	Emergency Medical Services	\$1,471,553	(\$4,255,663)
66700	NM Environment Department	0260	Tire Recycling Fund	\$3,013,175	\$3,629,859
66700	NM Environment Department	0640	Environment Department	\$44,661,494	\$80,288,123
66700	NM Environment Department	0920	Air Quality - Title V	\$4,622,862	\$4,663,231
66700	NM Environment Department	1190	Brownfield Cleanup Rev Loan Fd	\$1,672,022	\$1,693,244

Agency Code	Agency Name	Fund Number	Fund Name	November	November
				2024	2025
66700	NM Environment Department	1210	Wastewater Fac Constr. Ln Fd	\$206,234,637	\$197,404,228
66700	NM Environment Department	3270	Clean Water Administrative Fund	\$4,651,152	\$6,101,814
66700	NM Environment Department	3370	Rural Infra Rev Loan Fund	\$14,439,901	\$27,943,366
66700	NM Environment Department	3390	Hazardous Waste Fund	\$7,607,934	\$15,194,898
66700	NM Environment Department	3410	Water Quality Management Fund	\$7,006,787	\$5,633,319
66700	NM Environment Department	5670	Water Conservation Fund	\$3,025,095	\$5,714,408
66700	NM Environment Department	5920	Radiation Protection	\$1,735,460	\$4,401,153
66700	NM Environment Department	6310	Air Quality Permit Fund	\$16,258,916	\$14,651,973
66700	NM Environment Department	6813	Environmental Health Fund	\$24,853	\$2,940,049
66700	NM Environment Department	9570	Hazardous Waste Emergency Fd.	\$1,337,737	\$2,915,043
66700	NM Environment Department	9900	Ground Water Corr Action Fund	\$21,286,856	\$23,952,295
66800	Natural Resources Trustee	9000	Natural Resources Trustee Fund	\$17,463,585	\$24,010,751
67000	Department of Veterans Service	0650	N M Veterans Serv Comm	\$2,528,955	\$1,806,457
68000	Ofc of Family Rep and Advocacy	2132	OFRA General Fund	\$4,610,773	\$1,927,033
69000	Children, Youth & Family Dept	0670	CY&F General Operating	\$10,387,275	\$17,420,570
69000	Children, Youth & Family Dept	2009	Regional Juvenile Services Fun	\$3,530,252	\$1,532,607
69000	Children, Youth & Family Dept	2131	LAND GRANT FUND	\$13,173,748	\$11,673,068
69000	Children, Youth & Family Dept	2482	DATA IT APPROPRIATIONS	\$5,081,708	\$5,962,037
69000	Children, Youth & Family Dept	4890	FACTS - Protective Services	(\$8,547,507)	(\$3,597,396)
69000	Children, Youth & Family Dept	4900	Rep Payee for SSA &SSI Benefit	\$1,568,925	\$1,839,777
69000	Children, Youth & Family Dept	7800	CYFD - CTF - Expendable	\$1,079,278	\$1,178,814
69000	Children, Youth & Family Dept	8390	Juvenile Community Corrections	\$5,598,094	\$4,225,475
69000	Children, Youth & Family Dept	8400	Fam Nutr - Fed Child Care Food	\$1,939,368	\$1,939,368
69000	Children, Youth & Family Dept	8410	JJDP / Children's Justice	\$1,824,815	\$1,630,422
70500	Military Affairs Department	0700	Adjutant General Emergency	\$3,497,418	\$4,583,630
70500	Military Affairs Department	8551	NMNG DEATH BENEFIT FUND	\$2,076,123	\$2,148,747
70500	Military Affairs Department	9320	Service Members Life Ins Reimb	\$1,688,544	\$1,309,183
70500	Military Affairs Department	9920	DMA OPERATING FUND	(\$7,096,125)	(\$16,843,231)
77000	Corrections Department	0770	Corrections Industries	\$2,548,861	\$3,640,355
77000	Corrections Department	9020	Community Corrections	\$14,987,484	\$14,819,797
77000	Corrections Department	9070	General Operating Fund	\$57,458,143	\$63,467,026
77000	Corrections Department	9150	Probation And Parole Division	\$4,966,673	\$2,683,377
78000	Crime Victims Reparation Comm	9090	General Fund	\$9,077,030	\$4,472,309
78000	Crime Victims Reparation Comm	9160	V O C A - Federal	(\$1,452,902)	(\$1,854,598)
79000	Department of Public Safety	1280	Department of Public Safety	\$36,793,515	\$25,913,201
79000	Department of Public Safety	5940	Concealed Handgun Carry Fund	\$1,030,454	\$2,558,079

Agency Code	Agency Name	Fund Number	Fund Name	November 2024	November 2025
79000	Department of Public Safety	6848	Law Enforcement Retention Fund	\$1,356,867	\$3,016,316
79500	Homeland Sec. & Emerg. Mgmt.	2005	Homeland Sec & Emerg Mgmt.	\$10,623,832	\$8,110,257
79500	Homeland Sec. & Emerg. Mgmt.	2038	Gov's Disaster Declarations	\$75,638,744	\$170,243,020
79500	Homeland Sec. & Emerg. Mgmt.	4028	Federal Fund	(\$53,708,941)	(\$53,440,546)
79500	Homeland Sec. & Emerg. Mgmt.	5501	SFMO Operating	(\$4,504,473)	(\$3,500,474)
79500	Homeland Sec. & Emerg. Mgmt.	5641	Firefighters Survivors Fund	\$4,260,954	\$4,260,954
79500	Homeland Sec. & Emerg. Mgmt.	5691	Fire Protection Grant Fund	\$2,987,285	\$2,235,058
79500	Homeland Sec. & Emerg. Mgmt.	5781	Fire Protection Fund	\$10,632,360	\$37,133,361
80500	Department of Transportation	1001	Federal Traffic Safety Fund	(\$2,001,417)	(\$1,759,094)
80500	Department of Transportation	1003	Federal Mass Transit Fund	(\$1,658,104)	(\$1,860,680)
80500	Department of Transportation	1004	Department Ser. (Inventories)	(\$23,442,198)	(\$24,861,842)
80500	Department of Transportation	2010	NMDOT State Road Fund	\$330,478,581	\$361,822,060
80500	Department of Transportation	2020	Highway Infrastructure Funds	\$13,606,743	\$17,201,811
80500	Department of Transportation	2030	Local Government Road Fund	\$45,739,374	\$50,734,609
80500	Department of Transportation	2050	State Aviation Fund	\$25,581,675	\$30,446,862
80500	Department of Transportation	2070	DWI Prevention & Educ Fund	\$1,813,479	\$3,272,227
80500	Department of Transportation	2080	Traffic Safety Fund	\$2,073,479	\$1,644,326
80500	Department of Transportation	2117	Transportation Project Fund	\$72,170,516	\$82,670,800
80500	Department of Transportation	8260	Interlock Device Fund	\$2,773,299	\$3,031,133
80500	Department of Transportation	8930	State Infrastructure Bank	\$14,582,676	\$15,885,381
92400	Public Education Department	0570	Dept of Educ-Operations	\$3,439,559	\$2,250,607
92400	Public Education Department	2115	Community Schools	\$6,054,445	\$2,320,468
92400	Public Education Department	2116	Carreer Technical Education	(\$12,027,252)	\$20,059,041
92400	Public Education Department	3970	EDUCATOR LICENSURE FUND	\$5,116,943	\$3,912,623
92400	Public Education Department	4403	Public Pre-Kindergarten	\$17,286,283	\$22,721,927
92400	Public Education Department	5730	Ed. Dept./Driving Safety Fees	\$1,340,361	\$2,082,531
92400	Public Education Department	6330	Indian Education	\$36,964,159	\$27,166,878
92400	Public Education Department	6600	Instruct. Material Adoption	\$1,096,598	\$1,303,048
92400	Public Education Department	6720	USDA - Flowthrough	(\$36,091,808)	(\$11,379,338)
92400	Public Education Department	6730	Federal Education Flowthrough	(\$81,103,384)	\$47,816,715
92400	Public Education Department	6811	Education Reform Fund	\$123,221,571	\$60,943,992
92400	Public Education Department	6814	National Board Certification	\$4,970,521	\$4,743,485
92400	Public Education Department	7195	Teacher Residency	(\$6,724,472)	\$6,275,528
92400	Public Education Department	7900	Special Projects	\$201,903,567	\$246,341,423
92400	Public Education Department	8580	Public School Support	(\$27,318,394)	\$13,294,071
92400	Public Education Department	8890	Transport Emergency Fund	\$9,832,316	\$10,669,113

Agency Code	Agency Name	Fund Number	Fund Name	November 2024	November 2025
94000	Public School Facilities Auth.	9430	Deficiency Corrections Ops	(\$7,083,313)	(\$5,674,406)
95000	NM Higher Education Department	2076	Teacher Prep Affordability	\$3,197,238	\$6,527,913
95000	NM Higher Education Department	2119	Opportunity Scholarship	\$106,484,788	\$16,261,519
95000	NM Higher Education Department	2160	Special Programs	\$64,450,000	\$22,190,030
95000	NM Higher Education Department	2710	INSTITUTIONAL FLOWTHROUGH	\$17,695,909	\$16,408,942
95000	NM Higher Education Department	3440	Postsecondary Educ Instl Fund	\$995,100	\$1,051,762
95000	NM Higher Education Department	4790	Higher Education Endowment Fnd	\$48,587,425	\$99,016,050
95000	NM Higher Education Department	4792	HEALTH PROF LOAN REPAYMENT	\$4,374,613	\$20,118,608
95000	NM Higher Education Department	6370	Lottery Tuition Fund	\$141,240,307	\$105,722,158
95000	NM Higher Education Department	6827	TEACHER LOAN REPAYMENT FUND	\$9,689,642	\$13,602,322
95000	NM Higher Education Department	6845	TECHNOLOGY ENHANCEMENT FUND	\$46,641,554	\$34,713,426
95000	NM Higher Education Department	7820	Program Development Enhance	\$1,263,686	\$1,307,890
95000	NM Higher Education Department	9100	Operations	\$27,317,303	\$12,396,097
Subtotal				\$5,624,714,624	\$6,538,779,112

Fund Type: General Fund Accounts

34101	Dept of Fin/Admin General Fun	7160	Common School Income	\$236,628,278	\$311,580,842
34101	Dept of Fin/Admin General Fun	8520	Operating Reserve Account	\$491,602,785	\$618,667,160
34101	Dept of Fin/Admin General Fun	8530	Appropriation Account	(\$2,521,625,143)	(\$2,465,514,887)
34101	Dept of Fin/Admin General Fun	8540	Appropriation Contingency Fd.	\$0	\$26,160,000
Subtotal				(\$1,793,394,081)	(\$1,509,106,886)

Fund Type: Suspense and Transit

33300	Tax and Revenue Department	2790	CIT TAA Suspense Fund	\$31,638,904	\$118,708,287
33300	Tax and Revenue Department	6420	PIT TAA Suspense	\$149,423,766	\$198,490,238
33300	Tax and Revenue Department	7100	Unclaimed Property Suspense	\$56,536,611	\$48,208,691
33300	Tax and Revenue Department	7130	Oil & Gas Ad Valorem Prod. Tax	(\$6,445,371)	(\$5,803,436)
33300	Tax and Revenue Department	8250	Trans. And MVD Suspense	\$68,566,414	\$31,956,391
33300	Tax and Revenue Department	8280	TAA Suspense	\$82,079,051	\$66,434,655
33300	Tax and Revenue Department	8300	Delinquency List Suspense	\$22,226,608	\$26,483,198
33300	Tax and Revenue Department	8320	CRS TAA Suspense-Trims	\$347,994,041	\$343,329,876
33300	Tax and Revenue Department	8330	Oil & Gas Accounting Suspense	\$505,662,716	\$149,766,503
33300	Tax and Revenue Department	8380	Insurance Premium Tax	\$119,934,508	\$6,862,532
33300	Tax and Revenue Department	9940	Weight Distance Tax Permit Fee	\$3,897,320	\$2,834,899
33700	State Investment Council	6010	Land Grant Permanent Fund	\$209,820,362	\$174,394,781
34101	Dept of Fin/Admin General Fun	8510	Mineral Leasing	\$1,772,175,728	\$598,716,989

Agency Code	Agency Name	Fund Number	Fund Name	November 2024	November 2025
39400	State Treasurer's Office	0200	Suspense - Gaming	(\$20,322,305)	\$1,432,220
42000	Regulation & Licensing Dept	4370	CID Receipts	\$9,583,041	\$1,501,072
42000	Regulation & Licensing Dept	4380	Securities Receipts	\$27,317,314	\$2,092,620
44000	Superintendent of Insurance	1182	Insurance Suspense Fund	\$1,997,056	\$2,612,676
53900	State Land Office	2640	Ongard/Oil & Gas Royalty(2)	\$634,423,297	\$634,234,762
53900	State Land Office	5140	Royalty Advance Payment Fund	\$1,343,480	\$1,390,476
53900	State Land Office	7770	Land Suspense	\$27,443,142	\$35,743,417
55000	Office of State Engineer	2140	State Engineer/ISC-General Fnd	\$116,466,690	\$86,168,215
66700	NM Environment Department	6520	Reversion Fund/Envir. Dept.	\$51,534	\$7,961,686
Subtotal				\$4,161,813,906	\$2,533,520,747
Grand Total				\$10,033,538,441	\$9,840,512,542

Source: SHARE

Note: Excludes funds with balances under +/- \$1 million in the month for which the report is run. Does not reflect previous year-end audit adjustments or reversions.

General Fund Reversions by State Agency FY25

Agency #	Agency Name	Section 4 General Fund Reversions	General Fund Reversion Rate
11100	Legislative Council Service	\$ 840,612.73	8%
11200	Legislative Finance Committee	\$ 375,816.86	5.1%
11700	Legislative Education Study Co	\$ 215,351.61	11.6%
11900	Legislative Building Services	\$ 392,165.31	7%
21000	Judicial Standards Commission	\$ 5,553.76	0.5%
21500	Court of Appeals	\$ 23,062.21	0.3%
21600	New Mexico Supreme Court	\$ 36,558.02	0.4%
23100	First Judicial District Court	\$ 159,933.71	1.2%
23300	Third Judicial District Court	\$ 9,969.92	0.1%
23400	Fourth Judicial District Court	\$ 3,450.88	0.1%
23500	Fifth Judicial District Court	\$ 6,390.53	0.0%
23600	Sixth Judicial District Court	\$ 2,080.21	0.0%
23800	Eighth Judicial District Court	\$ 20,305.08	0.3%
23900	Ninth Judicial District Court	\$ 119.41	0.0%
24000	Tenth Judicial District Court	\$ 69,759.74	2.9%
24200	Twelfth Judicial District Ct.	\$ 171.53	0.0%
24400	Bernalillo County Metro Court	\$ 16,848.42	0.1%
25100	First Judicial DA	\$ 55,695.17	0.6%
25400	Fourth Judicial DA	\$ 104,687.22	2.2%
25500	Fifth Judicial DA	\$ 23,607.45	0.3%
25600	Sixth Judicial DA	\$ 1,634.13	0.0%
25700	Seventh Judicial DA	\$ 36,620.70	1.0%
25800	Eighth Judicial DA	\$ 3,526.32	0.1%
25900	Ninth Judicial DA	\$ 4,321.35	0.1%
26000	Tenth Judicial DA	\$ 194.81	0.0%
26100	Eleventh Judicial DA	\$ 145,086.25	2.0%
26200	Twelfth Judicial DA	\$ 2,377.55	0.0%
26300	Thirteenth Judicial DA	\$ 378.54	0.0%
26400	Admin Office of the DAs	\$ 25,805.14	0.8%
26500	Eleventh Judicial DA II	\$ 699,783.48	20.4%
33300	Tax and Revenue Department	\$ 2,369,419.30	2.9%
34000	Administrative Hearings Office	\$ 284,453.59	11.4%
34100	Department of Finance & Admin	\$ 1,010,443.54	0.3%
34100	DFA Recurring Special Appropriations	\$ 1,008,942.94	3.7%
35400	NM Sentencing Commission	\$ 9,057.49	0.6%
35600	Governor's Office	\$ 204,157.03	3.2%
36000	Lieutenant Governor's Office	\$ 39,923.56	4.9%
36100	Dept of Information Technology	\$ 2,646.20	0.0%
36600	Public Employees Retire Association	\$ 7,351.86	13.2%
36900	State Commission of Public Records	\$ 139,052.54	4.5%
37800	State Personnel Board	\$ 37,682.61	0.9%
37900	Public Employee Labor Relation	\$ 7,139.40	2.4%
39400	State Treasurer's Office	\$ 1,043,080.09	22.6%
41000	State Ethics Commission	\$ 44,342.38	2.6%
41800	Tourism Department	\$ 106,357.94	0.4%
41900	Economic Development Department	\$ 733,296.87	2.8%
43000	Public Regulation Commission	\$ 464,606.35	3.7%
46500	Gaming Control Board	\$ 16,788.48	2.4%
46900	State Racing Commission	\$ 436,676.59	14.6%
49100	Office of Military Home Base Planning	\$ 73,824.03	24.2%
50500	Cultural Affairs Department	\$ 2,805.59	0.0%
50800	Livestock Board	\$ 480,567.75	9.6%
52100	Energy, Minerals and Natural Resources	\$ 3,608,045.90	9.1%
60300	Office of African American Affairs	\$ 430,370.11	33.8%
60500	Martin Luther King Jr. Comm	\$ 25,357.49	6.6%
60900	Indian Affairs Department	\$ 829,387.79	17.6%
61100	Early Childhood Ed & Care Dept	\$ 3,284,857.10	0.9%
62400	Aging and Long Term Services	\$ 4,948,684.46	7.0%
63000	Health Care Authority	\$ 4,100,314.58	0.2%
64500	Governor's Comm. on Disability	\$ 21,943.01	1.5%
64700	Dev Disabilities Council	\$ 23,753.13	0.3%
66500	Department of Health	\$ 819,930.37	0.4%
66800	Natural Resources Trustee	\$ 83,928.85	10.8%
67000	Veterans' Services Department	\$ 299,627.03	3.6%
68000	Ofc of Family Rep and Advocacy	\$ 994,940.76	11.3%
69000	Children, Youth & Family Dept	\$ 2,812,465.12	1.1%
70500	Military Affairs Department	\$ 108,152.77	1.1%
76000	Parole Board	\$ 77,020.55	10.8%
77000	Corrections Department	\$ 898,372.08	0.3%
Total		\$ 35,171,635.27	1%

Note: If agency is not reflected in chart, they reported no general fund reversions for Section 4.

Net FY25 Budget Adjustments by Category

Agency Code	Agency	Net 200s Transfers	Percent of 200s FY25 Opbud	Net 300s Transfers	Percent of FY25 300s Opbud	Net 400s Transfers	Percent of 400s Opbud	Net 500s Transfers	Percent of 500s Opbud
11100	LCS	-\$200.0	-2%	-\$100.0	-16%	\$300.0	27%		
11200	LFC			\$90.0	23%	-\$90.0	-14%		
11400	LCS - Senate Chief Clerk								
11500	LCS - House Chief Clerk			-\$30.0	-9%	\$30.0	43%		
11700	LESC	\$31.0	2%	-\$31.0	-44%				
11900	Legislative Building Services	-\$200.0	-5%			\$200.0	14%		
13100	Legislature								
20800	NM Compilation Commission								
21000	Judicial Standards Commission								
21500	Court of Appeals								
21600	Supreme Court			\$73.8	12%	\$1.2	0%		
21800	Administrative Office of the Courts	\$3,496.9	16%	-\$430.6	-7%	-\$3,006.3	-11%		
23100	First Judicial District Court								
23200	Second Judicial District Court								
23300	Third Judicial District Court								
23400	Fourth Judicial District Court								
23500	Fifth Judicial District Court								
23600	Sixth Judicial District Court								
23700	Seventh Judicial District Court								
23800	Eighth Judicial District Court								
23900	Ninth Judicial District Court								
24000	Tenth Judicial District Court								
24100	Eleventh Judicial District Court								
24200	Twelfth Judicial District Court								
24300	Thirteenth Judicial District Court								
24400	Bernalillo County Metro Court								
25100	First Judicial DA	\$238.4	3%	\$1,267.6	1296%	\$49.3	8%		
25200	Second Judicial DA	\$1,083.3	3%			\$616.7	28%		
25300	Third Judicial District Attorney	-\$206.4	-3%	\$62.7	310%	\$350.0	83%		
25400	Fourth Judicial District Attorney	-\$545.0	-12%			\$545.0	213%		
25500	Fifth Judicial District Attorney	-\$100.0	-1%	-\$66.9	-45%	\$436.9	123%		
25600	Sixth Judicial District Attorney	\$14.0	0%	\$80.5	567%	-\$53.5	-19%		
25700	Seventh Judicial District Attorney	-\$31.5	-1%	\$2.5	15%	\$29.0	15%		
25800	Eighth Judicial District Attorney	-\$131.8	-3%	\$81.0	55%	\$50.8	16%		
25900	Ninth Judicial District Attorney	-\$30.5	-1%	\$10.0	4%	\$29.2	14%		
26000	Tenth Judicial District Attorney	-\$52.0	-3%	\$2.0	5%	\$50.0	29%		
26100	Eleventh Judicial District Attorney	-\$151.9	-2%	\$100.0	42%	\$90.7	21%		
26200	Twelfth Judicial District Attorney	\$2.2	0%	-\$6.1	-6%	\$7.7	2%		
26300	Thirteenth Judicial District Attorney	-\$126.4	-2%	\$19.8	10%	\$161.9	31%		
26400	Administrative Office of the District Attorneys	\$231.0	11%	\$283.0	73%	\$111.7	10%		
26500	Eleventh Judicial District Attorney Div II	-\$477.0	-15%	\$477.0	306%				
28000	Public Defender	\$907.0	2%	-\$112.0	-1%	-\$795.0	-11%		
30500	Attorney General	-\$700.0	-2%			\$3,000.0	45%		
30800	State Auditor								
33300	Taxation and Revenue Department	\$2,467.9	3%	-\$200.9	-1%	\$507.9	2%		
33700	State Investment Council	\$957.5	15%	\$9,600.7	15%	\$341.0	38%		
34000	Administrative Hearing Office	-\$9.0	0%	\$4.0	10%	\$50.0	14%		
34100	Department of Finance and Administration	\$290.7	2%	-\$713.3	-7%	\$18,449.2	32%		

Source: LFC Files

Net FY25 Budget Adjustments by Category

Agency Code	Agency	Net 200s Transfers	Percent of 200s FY25 Opbud	Net 300s Transfers	Percent of FY25 300s Opbud	Net 400s Transfers	Percent of 400s Opbud	Net 500s Transfers	Percent of 500s Opbud
34200	Public School Insurance Authority	-\$50.0	-3%	\$64,089.0	12%	\$50.0	27%		
34300	Retiree Health Care Authority								
35000	General Services Department	\$2,137.4	8%	\$5,100.0	16%	\$25,780.7	28%	\$302.4	2%
35200	Educational Retirement Board			-\$500.0	-3%	\$500.0	23%		
35400	NM Sentencing Commission			\$80.0	7%				
35600	Office of the Governor	-\$200.0	-3%	\$25.0	13%	\$175.0	34%		
36000	Lieutenant Governor	-\$7.0	-1%	\$7.0	19%				
36100	Department of Information Technology	\$650.0	3%	\$2,328.4	25%	\$7,235.0	14%		
36600	Public Employees Retirement Association	\$800.0	8%						
36900	Commission of Public Records	-\$157.8	-5%	\$42.1	37%	\$115.7	29%		
37000	Secretary of State	\$280.0	4%	\$2,955.5	338%	\$9,292.8	86%		
37800	State Personnel Office			\$35.0	46%	\$63.6	27%		
37900	Public Employees Labor Relations Board			-\$13.0	-41%	\$13.0	21%		
39400	State Treasurer	-\$75.0	-2%	\$100.0	19%	\$325.0	45%		
40400	Board of Examiners for Architects								
41000	State Ethics Commission	\$40.0	3%	-\$70.0	-33%	\$30.0	19%		
41700	Border Authority								
41800	Tourism Department	\$455.7	8%	\$231.7	10%	\$2,203.6	10%		
41900	Economic Development Department	-\$5.3	0%	\$4,115.3	77%	\$32,143.2	205%		
42000	Regulation and Licensing Department			-\$128.0	-4%	\$133.6	2%	\$1,325.4	9%
43000	Public Regulation Commission	-\$450.0	-3%	\$393.4	60%	\$450.0	27%	\$225.4	11%
44000	Office of Superintendent of Insurance	-\$7.2	0%	\$2,172.9	36%	\$102,666.2	333%	\$731.7	5%
44600	Medical Examiners Board	-\$120.0	-6%	\$270.0	29%	-\$150.0	-20%		
44900	Board of Nursing								
46000	New Mexico State Fair			\$1,082.7	34%	-\$80.0	-2%		
46400	State Board Engineers & Land Surveyors	\$70.3	9%	\$382.0	129%				
46500	Gaming Control Board			-\$47.0	-6%	\$47.0	4%		
46900	State Racing Commission			-\$20.0	-1%	\$20.0	1%		
47900	Board of Veterinary Medicine	-\$50.0	-16%			\$50.0	5%		
49000	Cumbres and Toltec Scenic Railroad								
49100	Office of Military Base Planning and Support								
49500	Spaceport Authority	-\$300.0	-8%	\$1,350.0	23%	-\$20.0	-1%		
50500	Cultural Affairs Department	\$757.0	2%	-\$12.4	0%	\$1,848.8	12%		
50800	Livestock Board			\$30.0	10%	\$70.0	3%		
51600	Department of Game and Fish			\$400.0	8%	\$15,299.5	85%		
52100	EMNRD	\$3,850.0	7%	\$27,093.0	34%	\$13,786.8	26%		
52200	Youth Conservation Corps	\$35.0	15%	\$451.0	8%				
53900	State Land Office	\$350.0	2%	\$2,400.0	80%	-\$175.0	-5%		
55000	State Engineer	\$2,223.7	6%	\$61,349.4	847%	\$16,358.2	290%	\$5,036.2	6295%
60100	Commission on Status of Women	\$37.5	16%	\$12.3	15%	\$22.3	22%	\$72.1	
60300	Office of African American Affairs	-\$97.5	-11%	-\$80.0	-30%	\$305.2	251%	\$22.5	
60400	Commission for Deaf and Hard-of-Hearing								
60500	MLK, Jr Commission	-\$32.0	-14%	-\$23.0	-50%	\$55.0	47%		
60600	Commission for the Blind			\$70.0	34%	\$3,430.4	30%		
60900	Indian Affairs Department	-\$150.0	-5%	-\$30.0	-5%	\$180.0	12%		
61100	Early Childhood Education and Care Department	\$1,244.6	3%	\$2,510.4	2%	\$28,281.7	5%	-\$992.7	-3%

Source: LFC Files

Net FY25 Budget Adjustments by Category

Agency Code	Agency	Net 200s Transfers	Percent of 200s FY25 Opbud	Net 300s Transfers	Percent of FY25 300s Opbud	Net 400s Transfers	Percent of 400s Opbud	Net 500s Transfers	Percent of 500s Opbud
62400	Aging and Long-Term Services Department	\$1,203.0	5%	\$282.1	2%	\$670.6	1%		
63000	Health Care Authority	\$9,048.6	5%	\$181,702.4	49%	\$1,385,064.5	12%		
63100	Workforce Solutions Department	\$494.2	1%	\$4,030.6	33%	\$8,726.9	16%	\$3,199.3	
63200	Workers Compensation Administration	\$446.6	4%	\$65.0	16%	\$121.0	6%		
64400	Division of Vocational Rehab			-\$1,200.0	-17%	\$6,700.0	34%		
64500	Governor's Commission on Disability	\$12.1	1%	\$109.1	50%	\$228.0	29%		
64700	Developmental Disabilities Planning Council	\$380.5	16%	-\$415.5	-6%	\$239.3	29%		
66200	Miners' Hospital of New Mexico			\$400.0	4%	\$648.6	9%		
66500	Department of Health	\$10,212.8	4%	\$30,888.1	25%	\$23,640.5	15%		
66700	New Mexico Environment Department	\$6,905.0	8%	\$22,154.5	39%	\$7,799.4	15%	\$28,519.8	59%
66800	Office of the Natural Resources Trustee			\$1,270.0	13%	\$30.0	48%		
67000	Veterans' Services Department	\$150.0	2%	-\$129.0	-7%	\$214.0	18%		
68000	Office of Family Representation and Advocacy	-\$3,121.5	-50%	\$3,596.3	80%	-\$231.9	-25%		
69000	Children, Youth and Families Department	\$2,226.1	1%	-\$3,713.1	-3%	\$2,012.4	2%		
70500	Department of Military Affairs	\$66.7	0%	\$4,590.3	113%	\$11,014.5	76%		
76000	Adult Parole Board	-\$40.0	-6%			\$40.0	27%		
77000	Corrections Department	\$97.7	0%	\$97.8	0%	\$224.3	0%		
78000	Crime Victims Reparation Commission	-\$193.0	-7%	-\$250.0	-2%	\$443.0	3%		
79000	Department of Public Safety	-\$55.0	0%	\$4,800.3	88%	\$3,986.3	8%		
79500	Homeland Security Emergency Management	\$46,875.1	355%	\$57,326.5	2323%	\$587,683.5	477%		
80500	Department of Transportation	\$15,500.0	7%	\$1,052,701.0	155%	\$212,700.0	56%	\$248,102.9	
92400	Public Education Department	\$1,183.8	3%	\$36,091.3	140%	\$93,137.2	1594%		
94000	Public Schools Facility Authority	-\$200.7	-3%	\$58.0	29%	\$142.7	11%		
94900	Education Trust Board	\$496.0	100%	\$2,591.7	100%	\$277.4	100%		
95000	Higher Education Department	-\$351.6	-5%	\$3,238.2	189%	-\$229,886.5	-88%	\$261,105.8	
Total:		\$109,324.4		\$1,588,902.1		\$2,397,596.6		\$547,650.8	

Source: LFC Files

LFC Recommendation for Public Employee Compensation, FY27

(in thousands)

	Salary	Benefits	Total	GF Proportion	1% GF Cost	LFC Rec.*
Legislative	\$25,174.4	\$7,226.7	\$32,401.1	100.0%	\$324.0	\$324.0

Judicial

Court Employees	\$170,871.0	\$47,577.1	\$218,448.1	93.1%	\$2,034.6	\$2,034.6
DA Employees	\$76,742.9	\$21,973.3	\$98,716.2	95.5%	\$942.8	\$942.8
PD Employees	\$38,787.8	\$11,193.9	\$49,981.7	100.0%	\$499.8	\$499.8
Total Judiciary	\$286,401.8	\$80,744.3	\$367,146.1	94.7%	\$3,477.3	\$3,477.3

Executive

All Agencies (Pay)	\$1,511,407.3	\$439,146.3	\$1,950,553.6	49.2%	\$9,596.7	\$9,596.7
Total State	\$1,822,983.4	\$527,117.4	\$2,350,100.8	57.0%	\$13,398.1	\$13,398.0

Higher Education

Faculty	\$466,629.8	\$129,723.1	\$596,352.8	80.0%	\$4,770.8	\$4,770.8
Staff	\$709,404.7	\$197,214.5	\$906,619.2	80.0%	\$7,253.0	\$7,253.0
Special Schools	\$45,639.1	\$12,687.7	\$58,326.8	100.0%	\$583.3	\$583.3
Total Higher Ed.	\$1,221,673.6	\$339,625.3	\$1,561,298.9	80.7%	\$12,607.0	\$12,607.0

Total State and HEIs	\$3,044,657.0	\$866,742.6	\$3,911,399.7	66.5%	\$26,005.1	\$26,005.1
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Public Education (included in Public School Support, Section 4)

State Equalization Guarantee		\$3,604,368.2	100.0%	\$36,043.7	\$36,043.7
Transportation		\$66,201.1	100.0%	\$662.0	\$662.0
Total Public Education		\$3,670,569.3	100.0%	\$36,705.7	\$36,705.7

Total Non-Education		\$2,350,100.8		\$13,398.1	\$13,398.0
Total Education		\$5,231,868.2		\$49,312.7	\$49,312.7

Grand Total		\$7,581,969.0		\$62,710.8	\$62,710.8
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Source: LFC Files

