

**2003 PROPOSED WORK PLAN  
of the  
BRTRC ECONOMIC DEVELOPMENT COMMITTEE  
(Revised)**

**June 30/ July 1**

Pyramiding Issues: NTTC Type 5, Fuel in Power Plants, Architectural Engineering Services in Construction, Insurance Premium Tax and Gross Receipts Taxation of Medical Services, Employment Agency/Leasing

(Invited: Taxation and Revenue Department)

- How Do They Affect Export Industries?
- Small Business Versus Large Business
- Fiscal Impact
- Other States
- Solutions

Corporate Income Tax (Invited: Taxation and Revenue; Modrall, Sperling, Roehl, Harris & Sisk, P.A.)

- Reporting Options
- Apportionment Formula
- Rate Structure
- Corporate Income Tax in Surrounding States
- Relationship to Personal Income Tax
- Administrative and Compliance Problems
- Arguments For and Against Eliminating the Corporate Income Tax

Public Comment

**July 28/29**

Economic Development Issues

- Economic Development Tax Incentives (Invited: Economic Development Department)
- Economic Development Tax Incentive Matrix (Invited: Taxation and Revenue Department)
- Business Perception of Effectiveness of Tax Incentives

Why do companies choose other states ? (Invited: INTEL, Next Generation Economy, etc.)

Border Issues (Invited: NMSU College of Business Administration and Economics)

Public Comment

**August 11/12**

Franchise Tax (Invited: Public Regulation Commission)

- Level of Fee
- Who Pays the Franchise Tax Fee?
- Numbers of Business Organizations that Pay and Those that Do Not Pay the Franchise Tax Fee

Recap of Pyramiding, Economic Development Incentives, Corporate Income Tax and Franchise Fee Issues—  
Develop Recommendations and Identify Issues for Further Study

Tax Administration Issues (Invited: Taxation and Revenue Department, Tax Attorney, Tax Accountant, etc.)

- Presentation by Taxation and Revenue Department
- Public Comment
- Subcommittee Recommendations for Further Study/Action on Tax Administration

Public Comment

Subcommittee Direction to Staff for Further Action and Study

**August 25/26**

Final Recommendations to Staff for Drafting Legislative Reforms

- Pyramiding
- Economic Development Tax Incentives
- Corporate Income Tax
- Franchise Tax
- Tax Administration

**September 11/12**

Discussion of Final Language on Legislative Reforms & Vote on Final Recommendations to the BRTRC

