

Exemptions, Deductions, Exclusions and Credits Under the Gross Receipts and Compensating Tax Act										
Listing with suggested classification by purpose for each provision										
Statute	Description<1><6><7>	Taxed Under Other Statutes	Pre-empted by Federal Law <5>	Avoiding Multiple Taxation	Transactions involving a Government	Transactions Involving Non-Profits	Ease of Admini- stration and Definition of Tax Base	Exclusions for "Merit Goods"	Tax Preference <4>	Equalizing Treatment with Similar Transactions
7-9-3	Exclusions from the defined GRT Base:									
	-- Time-price differential (interest)						+			
	-- Receipts in an agency capacity						+			
	-- Cash discounts						+			
	--Gross receipts tax, Governmental gross receipts tax, Leased vehicle gross receipts tax and local option GR taxes	+					+			
	-- Similar taxes imposed by an Indian tribe	+		+			+			
	-- N.M. Florists' receipts for delivering flowers when orders were placed with an out-of-state florist			+						+
7-9-3.2	Exclusions from the Governmental gross receipts tax base:									
	-- Any government services not explicitly included				+					
	-- Textbook sales at public post-secondary schools				+			+		
7-9-4.3	Exclusion-GGRT: School districts and health care entities				+			+		
7-9-7.1	Estoppel from collecting from individuals on property for non-business uses (except manufactured homes)						+			
7-9-13	Exemption: U.S. and N.M. government receipts except local gas and electric utilities and cable TV systems; Foreign governments with tax treaty in force; Receipts of an Indian tribe on its sovereign territory				+					
7-9-13.1	Exemption: Out-of-state services first used in N.M. except research and development; R&D services between affiliates; R&D sold to or by Sandia National Labs									
7-9-13.2	Exemption--GGRT if any of several other taxes imposed	+								
7-9-13.3	Exemption: Stadium receipts where a stadium surcharge is imposed<2>	+								
7-9-13.4	Exemption: Textbooks required by a public post-secondary school sold by a contract bookstore							+		
7-9-14	Exemption-Compensating tax: Property used by U.S. or N.M. governments except construction materials; property used by Indian tribes or pueblos on reservations or pueblo grants				+					
7-9-15	Exemption-Compensating tax: Property used by 501(c)(3) non-profits except construction materials					+				
7-9-16	Exemption: Nonprofit accomodations for the elderly					+				

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7-9-17	Exemption: Wages and salaries	+					+			
7-9-18	Exemption: Livestock & unprocessed agricultural products <2>			+						
7-9-18.1	Exemption: Food stamps		+		+					
7-9-19	Exemption: Feeding, training or pasturing livestock; penning or handling livestock prior to sale			+						
7-9-20	Exemption: Receipts of homeowners associations					+				
7-9-22	Exemption: Vehicles subject to Motor Vehicle Excise Tax	+								
7-9-22.1	Exemption: Boats subject to boat excise tax	+								
7-9-23	Exemption-Compensating tax: Vehicles subject to motor vehicle excise tax	+								
7-9-23.1	Exemption-Compensating tax: Boats subject to boat excise tax	+								
7-9-24	Exemption: Insurance premiums and bail bonds	+					+			
7-9-25	Exemption: Dividends and interest	+								
7-9-26	Exemption: Gasoline, special fuel and alternative fuel <3>	+								
7-9-26.1	Exemption: Fuel sold for space vehicles <3>								+	
7-9-27	Exemption-Compensating tax: Personal effects						+			
7-9-28	Exemption: Occasional sales						+			
7-9-29	Exemption: Non-profits [501(c)(3) and certain activities of 501(c)(6)] other than unrelated business income					+				
7-9-30	Exemption-Compensating tax: Railroad equipment; commercial aircraft and space vehicles			+						
7-9-31	Exemption: Resales by an armed forces instrumentality <3>				+					
7-9-32	Exemption: Oil, gas and mineral interests	+								
7-9-33(A)	Exemption: Products subject to the Oil & Gas Emergency School Tax	+								
7-9-33(B)	Exemption: Storing or using oil and gas on a production unit			+						
7-9-34(A)	Exemption: Sale or processing of products subject to the Natural Gas Processors Tax	+								
7-9-34(B)	Exemption: Storing or using oil and gas in the refining business<3>			+						
7-9-35	Exemption: Natural resources subject to the Resources Excise Tax	+								
7-9-36	Exemption: Pipeline fuel			+						

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7-9-37	Exemption-Compensating tax: Pipeline fuel			+						
7-9-38	Exemption-Compensating tax: Electricity used in the production and transmission of electricity			+						
7-9-38.1	Exemption: Telecommunications services subject to the ITGRT	+								
7-9-38.2	Exemption: Mobile telecommunication services sold to persons with an out-of-state primary place of use		+				+			
7-9-39	Exemption: Dues of social, fraternal, political, trade, labor or professional non-profits, business or civic leagues					+				
7-9-40	Exemption: Racetrack purses and commissions	+								
7-9-41	Exemption: Certain receipts of ministers of 501(c)(3)					+				
7-9-46	Deduction: Property for manufacturing ingredients <2>			+						
7-9-47	Deduction: Property or license for resale <2>			+						
7-9-48	Deduction: Services for resale when the resale is subject to GRT <2>			+						
7-9-49	Deduction: Property and licenses sold for subsequent lease			+						
7-9-50	Deduction: Lease of property or licenses for subsequent lease			+						
7-9-51	Deduction: Materials incorporated in construction projects that are subject to GRT or are on Indian lands			+						
7-9-52	Deduction: Construction services to construction projects that are subject to GRT or are on Indian lands			+						
7-9-53	Deduction: Sale or lease of real property or lease of manufactured homes	+								
7-9-54	Deduction: Property to the U.S. or N.M. government or to an Indian tribe or pueblo except construction materials <2>				+					
7-9-54.1	Deduction: Aerospace R&D services for resale to the U.S. Air Force				+					
7-9-54.2	Deduction: Spaceport operations								+	
7-9-54.3	Deduction: Wind energy generation equipment sold to the U.S. or N.M. government				+			+		
7-9-55	Deduction: Interstate commerce <2>		+							
7-9-56	Deduction: Intrastate transportation as part of an interstate transportation transaction						+			
7-9-56.1	Deduction: Internet services			+						

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7-9-56.2	Deduction: Hosting worldwide website			+						
7-9-57	Deduction: Services sold to an out-of-state buyer delivered and first used out of state			+						
7-9-57.1	Deduction: Property & services sold through a worldwide website to an out-of-state billing address			+						
7-9-57.2	Deduction: Software development services in a rural area								+	
7-9-58	Deduction: Certain sales to farmers and ranchers			+						
7-9-59	Deduction: Certain agricultural services			+						
7-9-60	Deduction: Property to a 501(c)(3) except construction material <2>					+				
7-9-61.1	Deduction: Loan origination fees						+			
7-9-61.2	Deduction: Property to state-chartered credit unions									+
7-9-62	Deduction: 50% of agricultural implements; vehicles not registered under the motor vehicle code; aircraft and farm tractors; aircraft sold by manufacturers			+					+	+
7-9-62.1	Deduction: Certain services on transport aircraft			+					+	
7-9-63	Deduction: Publishing newspapers or magazines except advertising space									+
7-9-64	Deduction: Newspaper sales except advertising space									+
7-9-65	Deduction: Certain chemicals or reagents			+						
7-9-66	Deduction: Commissions on property not subject to GRT	+								
7-9-66.1	Deduction: Real estate commissions on transactions subject to the GRT			+						
7-9-67	Deduction: Refunds, allowances and uncollectible debts <2>						+			
7-9-68	Deduction: Manufacturer's warranty obligations			+						
7-9-69	Deduction: Certain services to an affiliated corporation			+						
7-9-70	Deduction: Leasing certain vehicles used in interstate transportation									
7-9-71	Deduction: Trade-in allowance						+			
7-9-73	Deduction: Prosthetic devices to medical practitioners <2>			+						
7-9-73.1	Deduction: 50% of hospital receipts							+		
7-9-73.2	Deduction: Prescription drugs <2>							+		
7-9-74	Deduction: Property incorporated in jewelry			+						

