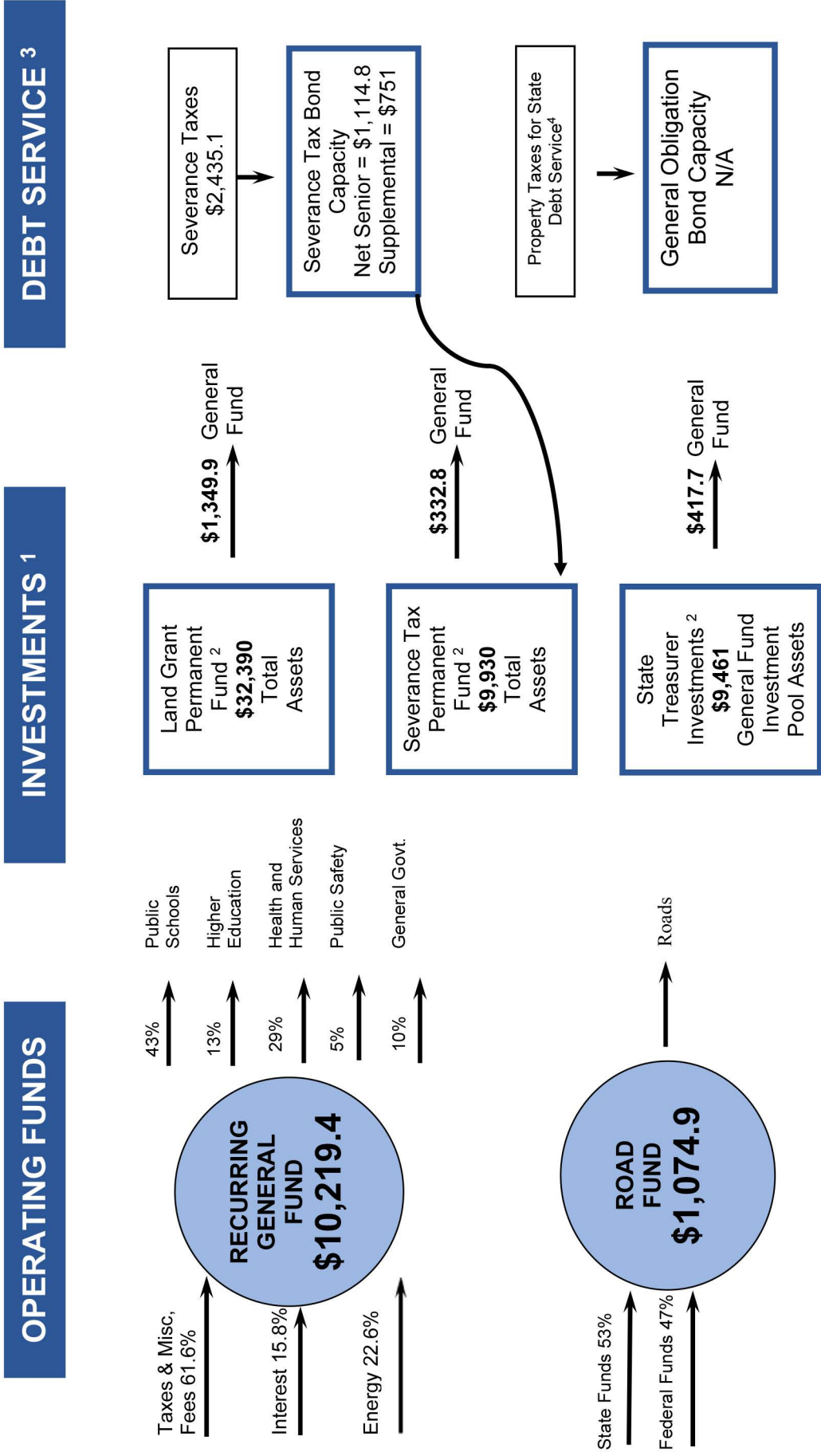


OVERVIEW OF NEW MEXICO FINANCES: FY25 OPERATING BUDGET

(in millions of dollars)



1 Investments exclude retirement funds
 2 As of November 2024 for state treasurer; as of August 2024 for LGPF and STPF. Excludes federal relief funds
 3 Includes only state debt service
 4 GO bonds are issued every other year

Source: LFC Files