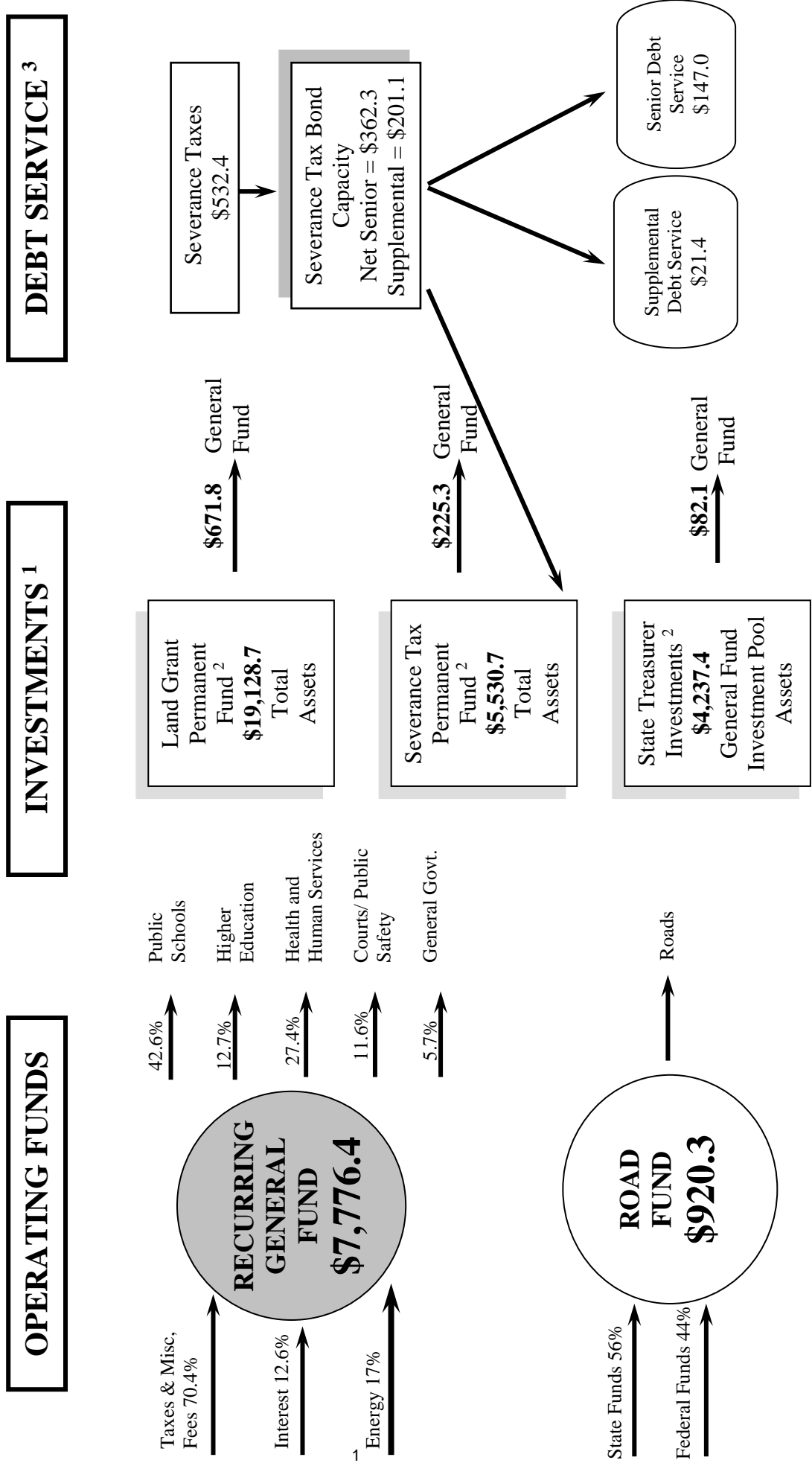


OVERVIEW OF NEW MEXICO FINANCES: FY20 OPERATING BUDGET

(in millions of dollars)



1 Investments exclude retirement funds

2 October 31, 2019 Value

3 Includes only state debt service