

**2007 APPROVED WORK PLAN AND MEETING SCHEDULE**  
**of the**  
**ECONOMIC AND RURAL DEVELOPMENT COMMITTEE**

The Economic and Rural Development Committee (ERD) was created by the Legislative Council on May 14, 2007.

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**Work Plan**

1. Evaluate the efficacy of the business incentives that have been enacted by the legislature in the past decade (i.e., tax incentives) and identify commerce-friendly incentives for new business as well as sustain and cultivate existing business (i.e., solar energy technology, spaceport, chile farming and uranium mining).
2. Evaluate the burdens on business (i.e., regulatory reform, Oil Conservation Division of the Energy, Minerals and Natural Resources Department regulatory processes for the oil and gas industries, process by which transmission lines are built).
3. Lack of a well-trained workforce is often cited as one of the barriers to business recruitment. Thus, study the training and education programs offered by community colleges, technical institutions and universities to determine whether and how those programs have met or are meeting the needs of New Mexico's industries and the industries the state is trying to attract.
4. Continue to examine the needs of rural communities.
5. Oversee the efforts of the Economic Development Department and the Tourism Department

to attract economic activity to New Mexico and generally review areas of administrative reform as a means to attract investment.

6. Examine the issues of sub-prime mortgage lending, car title lending and other predatory lending practices (the committee is requesting a joint meeting with the Mortgage Finance Authority Act Oversight Committee).
7. Review changes of workers' compensation as initiated by the courts.
8. Examine methods of attracting investment.
9. Receive an update on Department of Transportation strategies in order to further means of economic development (i.e., product distribution, update on GRIP II).

(Please note: All appropriations requests will be limited to the November ERD meeting with the exception of presentations by host communities.)

## 2007 MEETING SCHEDULE

<u>Date</u>	<u>Location</u>
June 14	Santa Fe
July 30-31	Bernalillo
August 28-29	Farmington
September 24-25	Carlsbad/Roswell
October 25-26	Santa Fe
November 29-30	Santa Fe