

**2018 APPROVED  
WORK PLAN AND MEETING SCHEDULE  
for the  
INVESTMENTS AND PENSIONS OVERSIGHT COMMITTEE**

The Investments and Pensions Oversight Committee (IPOC) was created by the New Mexico Legislative Council on April 26, 2018. Committee members are as follows:

**Members**

Rep. Tomás E. Salazar, Chair  
Sen. George K. Munoz, Vice Chair  
Sen. Jacob R. Candelaria  
Rep. Miguel P. Garcia  
Sen. Gay G. Kernan  
Rep. Larry A. Larrañaga  
Sen. Carroll H. Leavell  
Sen. Steven P. Neville

Rep. Jane E. Powdrell-Culbert  
Rep. William "Bill" R. Rehm  
Rep. Patricia Roybal Caballero  
Sen. John M. Sapien  
Rep. Larry R. Scott  
Sen. Elizabeth "Liz" Stefanics  
Rep. Jim R. Trujillo

**Advisory Members**

Sen. William F. Burt  
Sen. Carlos R. Cisneros  
Rep. Roberto "Bobby" J. Gonzales  
Sen. Stuart Ingle  
Rep. Bill McCamley

Sen. Mary Kay Papen  
Sen. William H. Payne  
Rep. Sheryl Williams Stapleton  
Sen. James P. White

**Work Plan**

During the 2018 interim, the IPOC will:

(1) receive reports from the Public Employees Retirement Association (PERA), the Educational Retirement Board (ERB) and the Retiree Health Care Authority (RHCA) on each agency's sustainability and solvency — as measured by actuarial valuation reports, unfunded liabilities, other actuarial metrics and experience studies and as influenced by funding policies — and on its plans for improving sustainability and solvency;

(2) receive reports from the State Investment Council (SIC), the PERA, the ERB, the RHCA and the Education Trust Board (ETB) on each agency's transparency, as demonstrated by the publications of its:

- ▶ asset allocation policies;
- ▶ investment committee policies;
- ▶ financial reports, investment performance reports and, if applicable, actuarial reports;
- ▶ investment manager and consultant selection processes and required disclosures;
- ▶ investment management and consulting expenses, including base performance and incentive fees and costs, and whether they are expensed or capitalized and

on-budget or off-budget; custodial fees; investment transaction fees; commissions; and other investment-related expenses, if any; and

- ▶ audited financial statements and board and committee meeting minutes;

(3) receive reports from the SIC, the PERA, the ERB, the RHCA and the ETB on each agency's value, as demonstrated by its economic impact and as compared to its peers;

(4) receive reports from the SIC, the PERA, the ERB, the RHCA and the ETB on each agency's strategic goals, including its plans and actions to reach those goals;

(5) receive reports from the PERA, the ERB, the RHCA and the state auditor on the effects on governmental entities of recent Governmental Accounting Standards Board statements;

(6) receive a report from the SIC on economically targeted investments of the Severance Tax Permanent Fund;

(7) receive a report from the PERA about public employee participation in its 457b plan;

(8) receive a report on the options and process for implementing a retirement savings vehicle for private-sector employees having limited or no access to a retirement savings arrangement at work and a report from the state treasurer on the findings of the Retirement Income Security Task Force;

(9) receive reports on the disposition or progress of legal claims filed by, on behalf of or against state investing agencies;

(10) receive a report from the State Land Office on revenue generated from state lands and on distributions from the Land Grant Permanent Fund;

(11) consider legislation relevant to these topics; and

(12) as necessary, examine other issues relevant to the investment of public funds and the administration of pension programs.

**Investments and Pensions Oversight Committee  
2018 Approved Meeting Schedule**

<u>Date</u>	<u>Location</u>
June 7	Santa Fe
July 11	Santa Fe
August 10	Santa Fe
October 16	Santa Fe
November 26-27	Santa Fe