

**2026 APPROVED**  
**WORK PLAN AND MEETING SCHEDULE**  
**for the**  
**INVESTMENTS AND PENSIONS OVERSIGHT COMMITTEE**

**Members**

Rep. Cynthia Borrego, Chair	Sen. Antoinette Sedillo Lopez
Sen. Roberto "Bobby" J. Gonzales, Vice Chair	Rep. Linda Serrato
Rep. Mark Duncan	Rep. Sarah Silva
Sen. Natalie Figueroa	Sen. Elizabeth "Liz" Stefanics
Rep. William A. Hall II	Sen. Pat Woods
Rep. Tara L. Lujan	

**Advisory Members**

Rep. Gail Armstrong	Rep. Patricia Roybal Caballero
Rep. Stefani Lord	Sen. Mimi Stewart
Sen. George K. Muñoz	Sen. Anthony L. Thornton

**Work Plan**

During the 2026 interim, the Investments and Pensions Oversight Committee will:

- A. receive reports from the Public Employees Retirement Association (PERA), the Educational Retirement Board (ERB) and the Retiree Health Care Authority (RHCA) on each agency's sustainability and solvency — as measured by actuarial valuation reports, unfunded liabilities, other metrics and experience studies as influenced by funding policies — and on their plans for improving sustainability and solvency;
- B. receive reports from the State Investment Council (SIC), the Office of the State Treasurer, the PERA, the ERB and the RHCA on the value and investment of the funds managed by each respective agency, as demonstrated by the comparative fiscal performance of the funds;
- C. receive updates and reports from the SIC, the PERA, the ERB and the RHCA on each agency's strategic goals and their plans and actions to reach their goals;
- D. receive testimony on issues relevant to the investment of public funds and the administration of pension programs, including testimony from public and private organizations that represent current state and county employees and retirees;
- E. receive testimony providing an overview of the state and federal economic outlook and examining how trends may impact the PERA, the ERB and the RHCA;
- F. receive testimony specific to the issue of solvency, including any threats to the solvency of the PERA, ERB and RHCA funds;
- G. receive testimony detailing the status of PERA retirees, current cost-of-living adjustment (COLA) restrictions on public funds and potential remedies to operational shortcomings;

H. receive reports on the status of the Senate Memorial 31 (2026) work group on PERA COLAs;

I. review Senate Bill 71 (2026) and the feasibility of including public safety telecommunicators as police members under PERA;

J. receive testimony on changes to legislative pensions that may be necessitated by the potential passage of a constitutional amendment providing for compensation for legislators;

K. consider legislation relevant to these topics; and

L. as necessary, examine other issues relevant to the investment of public funds and the administration of pension programs.

**Investments and Pensions Oversight Committee  
2026 Approved Meeting Schedule**

<u>Date</u>	<u>Location</u>
June 5	Santa Fe
July 1-2	Albuquerque
August 5	Santa Fe
September 25	Espanola
October 13	Santa Fe
November 9	Santa Fe