

2026 APPROVED
WORK PLAN AND MEETING SCHEDULE
for the
MORTGAGE FINANCE AUTHORITY ACT OVERSIGHT COMMITTEE

Members

Sen. Linda M. Trujillo, Chair
Rep. Janelle Anyanonu, Vice Chair
Sen. Craig W. Brandt
Sen. Roberto "Bobby" J. Gonzales

Rep. Marian Matthews
Rep. Rod Montoya
Rep. Sarah Silva
Sen. Nicole Tobiassen

Advisory Members

Rep. Gail Armstrong
Sen. Heather Berghmans
Rep. Cynthia Borrego
Rep. Kathleen Cates
Rep. Eleanor Chávez
Rep. Meredith A. Dixon
Rep. Rebecca Dow
Rep. Jonathan A. Henry
Rep. D. Wonda Johnson

Rep. Tara L. Lujan
Sen. Cindy Nava
Sen. Micaelita Debbie O'Malley
Sen. Michael Padilla
Sen. Harold Pope
Rep. Andrea Romero
Rep. Patricia Roybal Caballero
Rep. Luis M. Terrazas

Work Plan

The Mortgage Finance Authority Act Oversight Committee (MFA Act Oversight Committee) was created pursuant to the provisions of Section 58-18-5 NMSA 1978, which provides in part that the New Mexico Mortgage Finance Authority (MFA) shall have the powers to "carry out and effectuate the purposes and provisions of the Mortgage Finance Authority Act". Subsection W of Section 58-18-5 NMSA 1978 creates the MFA Act Oversight Committee. Further, this subsection states that the MFA has the power, subject to approval by the MFA Act Oversight Committee and subject to any agreement with bondholders and noteholders, to make, alter or repeal "such rules and regulations with respect to its operations, properties and facilities as are necessary to carry out its functions and duties in the administration of the Mortgage Finance Authority Act".

Pursuant to the provisions of Section 2-12-5 NMSA 1978, the MFA Act Oversight Committee is further authorized to:

"A. determine and monitor the actual distribution of funds derived by the [New Mexico mortgage finance] authority from bond issues and other activities of the authority under the provisions of the Mortgage Finance Authority Act, both on a geographical basis and on the basis of the actual distribution to participants in its programs;

B. monitor the authority in its control of the issuance of mortgage commitments;

C. meet on a regular basis to receive and evaluate periodic reports from the authority as to its enforcement of the provisions of the Mortgage Finance Authority Act and the regulations

adopted pursuant thereto; and

D. require the authority to document the need to the oversight committee regarding the issuance of any bonds."

In addition to carrying out its statutory responsibilities, the MFA Act Oversight Committee will focus on the following areas of legislative concern during the 2026 interim:

1. regional housing and statewide housing programs and organizations;
2. changes to existing and proposed rules promulgated by the MFA;
3. overview of MFA funding sources and of programs administered by the MFA;
4. updates on recently passed legislation;
5. the MFA's budget;
6. key production highlights and updates on the New Mexico Housing Strategy;
7. reports on bonds issued and financing strategies and a market update;
8. proposed legislation for the 2027 session;
9. reports on Section 8 Housing Choice Voucher participation;
10. updates on rising costs of housing construction;
11. sustainability and capacity of the New Mexico Housing Trust Fund;
12. reports on existing affordable housing stock; and
13. updates from the United States Department of Housing and Urban Development.

**Mortgage Finance Authority Act Oversight Committee
2026 Approved Meeting Schedule**

<u>Date</u>	<u>Location</u>
May 18	Albuquerque
July 13	Albuquerque
August 24	Taos
September 21	Las Cruces
October 19	Albuquerque