

**2009 APPROVED  
WORK PLAN AND MEETING SCHEDULE  
for the  
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

**Members**

Rep. Patricia A. Lundstrom, Chair  
Sen. Mary Kay Papen, Vice Chair  
Rep. Elias Barela  
Sen. Sue Wilson Beffort  
Rep. Richard J. Berry  
Sen. Kent L. Cravens  
Rep. Anna M. Crook  
Rep. Brian F. Egolf, Jr.  
Sen. Tim Eichenberg  
Sen. Stephen H. Fischmann

Sen. Clinton D. Harden, Jr.  
Rep. Dona G. Irwin  
Sen. George K. Munoz  
Rep. Jane E. Powdrell-Culbert  
Rep. Benjamin H. Rodefer  
Sen. Nancy Rodriguez  
Rep. Henry Kiki Saavedra  
Rep. James R. J. Strickler  
Sen. David Ulibarri  
Rep. Richard D. Vigil

**Advisory Members**

Rep. Janice E. Arnold-Jones  
Rep. Jose A. Campos  
Rep. Ernest H. Chavez  
Sen. Dianna J. Duran  
Rep. Candy Spence Ezzell  
Rep. Mary Helen Garcia  
Sen. Mary Jane M. Garcia  
Rep. Thomas A. Garcia  
Sen. Stuart Ingle  
Sen. Timothy M. Keller

Rep. Ben Lujan  
Sen. Richard C. Martinez  
Rep. W. Ken Martinez  
Rep. Andy Nuñez  
Rep. Edward C. Sandoval  
Sen. John M. Sapien  
Rep. Sheryl Williams Stapleton  
Rep. Thomas C. Taylor  
Rep. Luciano "Lucky" Varela

The New Mexico finance authority (NMFA) oversight committee was created with the enactment of the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31 NMSA 1978, to monitor and oversee the operations of the finance authority. In addition, the legislature assigned oversight of the border authority, the spaceport authority and the New Mexico renewable energy transmission authority (NMRETA) to the committee.

The committee is statutorily required to monitor and oversee state and local government capital planning and financing; provide advice and assistance to the authorities and cooperate with state and local governments on planning and setting priorities for and financing of state, local, border and port-of-entry capital projects; review and approve rules proposed by the authorities; and report its recommendations and legislation to the governor and legislature on or before December 15 of each year.

To carry out these tasks and statutory duties during the 2009 legislative interim, the NMFA oversight committee shall:

- (1) monitor and oversee the operations of the NMFA, including a review of the NMFA's budget, investments, procurement, policies, goals, funds and loan programs;
- (2) receive progress reports on capital projects funded through the NMFA and receive testimony from state and local officials on capital needs;
- (3) review and oversee the use of stimulus funding authorized by the American Recovery and Reinvestment Act of 2009 that is administered by the NMFA and the New Mexico department of transportation;
- (4) take testimony and evaluate economic development projects proposed for funding or funded through the federal new market tax credit program and tax increment financing;
- (5) review the NMFA's implementation of the Statewide Economic Development Finance Act, examine the economic development revolving fund, including obstacles such as confidentiality laws, that seem to preclude the legislature from performing its oversight function in an informed manner related to the projects for which the NMFA proposes to provide funding assistance;
- (6) take testimony and make recommendations on loans or grants from the water project fund for interstate water projects that benefit New Mexico;
- (7) take testimony on GRIP I and II financing, project development and bonding and on House Memorial 5 recommendations and examine options for sustainable funding for transportation infrastructure;
- (8) monitor and oversee the operations of the border authority, review and analyze the border authority's short-term and long-term goals, including an assessment of infrastructure needs in the border region and a review of the effectiveness of the border authority and its projects;
- (9) monitor and oversee the operations of the spaceport authority and review and analyze the spaceport authority's budget, short-term and long-term goals and the methods, proposals, programs and initiatives involving the spaceport;
- (10) monitor and oversee the operations of the NMRETA, including a review of the NMRETA's funding, structure, goals and objectives, proposed work plan, policy statements, rulemaking and budget, and take testimony on renewable energy recommendations from the New Mexico First Town Hall energy conference; and
- (11) report to the legislature and recommend necessary changes in law or policy.

## MEETING SCHEDULE

<u>Date</u>	<u>Location</u>
June 10 (Wed)	Santa Fe
July 1-2 (Wed, Thurs)	Taos
August 3-4 (Mon, Tues)	Gallup
September 3-4 (Thurs, Fri)	Albuquerque
October 1-2 (Thurs, Fri)	Las Cruces
November 2-3 (Mon, Tues)	Santa Fe
December 1 (Tues)	Santa Fe