

**2013 APPROVED
WORK PLAN AND MEETING SCHEDULE
for the
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

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Work Plan

The New Mexico Finance Authority (NMFA) Oversight Committee was created with the enactment of the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31 NMSA 1978, to monitor and oversee the operations of the NMFA. In addition, the legislature assigned oversight of the Border Authority, the Spaceport Authority and the New Mexico Renewable Energy Transmission Authority (NMRETA) to the committee.

The committee is required by statute to monitor and oversee state and local government capital planning and financing; provide advice and assistance to the authorities and cooperate with state and local governments on planning and setting priorities for, and financing of, state, local, border and port-of-entry capital projects; review and approve rules proposed by the authorities; and report its recommendations and legislation to the governor and legislature on or before December 15 of each year.

To carry out such tasks and its statutory duties during the 2013 legislative interim, the NMFA Oversight Committee shall:

- (1) monitor and oversee the operations of the NMFA and review the NMFA's operational budget, investments, policies, audit committee processes, allocation of resources, funds and loan programs;
- (2) take testimony on the structure and organization of the NMFA;
- (3) receive progress reports on capital and public projects funded through the NMFA;
- (4) review the status of bonds that the NMFA has the statutory authority to issue;
- (5) review the status of funds that the NMFA has the statutory authority to administer;
- (6) take testimony and make recommendations on the NMFA's administration of loans and grants;
- (7) take testimony from the chair of the NMFA board about board actions;
- (8) review the maximization of federal funds available to New Mexico;
- (9) review projects proposed for funding through the Colonias Infrastructure Project Fund and review and approve the policies and procedures of the Colonias Infrastructure Board;
- (10) monitor and oversee the operations and budget of the Border Authority and review and analyze the Border Authority's projects, goals and needs;
- (11) monitor and oversee the operations and budget of the Spaceport Authority and review its projects, goals and needs;
- (12) monitor and oversee the operations and budget of the NMRETA and its contracts, funding, goals and needs;
- (13) receive testimony on the consideration of projects eligible for funding under the Water Project Fund;
- (14) receive testimony on transportation infrastructure needs and funding options, including bonds issued through Governor Richardson's Investment Partnership program; and
- (15) report to the legislature and recommend necessary changes in law or policy.

**New Mexico Finance Authority Oversight Committee
2013 Approved Meeting Schedule**

<u>Date</u>	<u>Location</u>
May 30	Santa Fe
August 26-27	Taos
September 30-October 2	Las Cruces
October 31-November 1	Clovis
November 25-26	Santa Fe