

**2017 APPROVED
WORK PLAN AND MEETING SCHEDULE
for the
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

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Work Plan

The New Mexico Finance Authority (NMFA) Oversight Committee was created with the enactment of the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31 NMSA 1978, to monitor and oversee the operations of the NMFA. In addition, the legislature assigned oversight of the Border Authority, the Spaceport Authority and the New Mexico Renewable Energy Transmission Authority to the committee.

During the 2017 legislative interim, the NMFA Oversight Committee proposes to:

1. receive testimony on the state's bond rating;
2. receive testimony on green energy financing for public buildings and how the state may facilitate a more successful program;
3. review existing oversight policies and processes for all public capital projects and discuss how the processes might be improved;
4. receive testimony on the Public Project Revolving Fund (PPRF) and discuss ways to partner with banks and other organizations involved in financing;

5. receive testimony on tribal infrastructure and colonias infrastructure capital outlay processes with a focus on existing challenges to timely expenditure of funds and project completion and how the process may be improved;
6. discuss film production financing (e.g., review of former programs allowing for specialized credit for film projects through the NMFA);
7. receive testimony on community banking partnership issues with a focus on bank compliance with the requirements of the federal Community Reinvestment Act of 1977 and how the state might improve the process to better meet local business capital needs;
8. receive testimony on how existing credit issues can be addressed, possibly through better information for businesses (small business development centers/incubators/ other access programs) or modifying the NMFA to allow for more public borrowing options;
9. receive testimony on Border Authority and Spaceport Authority activities;
10. receive testimony on current and past revenue allocations of the governmental gross receipts tax and reauthorizations of PPRF funds for fiscal solvency or other uses;
11. receive testimony on broadband infrastructure statewide, state capital programs and projects and federal and other funding sources for broadband infrastructure;
12. receive testimony on the capital outlay process and resources for state and local transportation projects; and
13. report to the legislature and recommend necessary changes in law or policy.

**New Mexico Finance Authority Oversight Committee
2017 Approved Meeting Schedule**

<u>Date</u>	<u>Location</u>
June 23	Santa Fe
July 17-18	Santa Fe
August 11	Gallup
September 19-20	Santa Teresa, Las Cruces
November 1-2	Clovis, Portales
December 1	Santa Fe