

**2021 APPROVED
WORK PLAN AND MEETING SCHEDULE
for the
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

Members

Rep. Elizabeth "Liz" Thomson, Chair
Sen. Jacob R. Candelaria, Vice Chair
Rep. Ambrose Castellano
Sen. Joseph Cervantes
Rep. Jack Chatfield
Sen. David M. Gallegos
Rep. Harry Garcia
Sen. Ron Griggs
Sen. Siah Correa Hemphill
Rep. Joshua Hernandez
Rep. Susan K. Herrera

Sen. Stuart Ingle
Rep. D. Wonda Johnson
Rep. T. Ryan Lane
Rep. Raymundo Lara
Rep. Javier Martínez
Sen. Michael Padilla
Rep. Jane E. Powdrell-Culbert
Sen. Nancy Rodriguez
Rep. Patricia Roybal Caballero
Rep. Linda Serrato

Advisory Members

Rep. Alonzo Baldonado
Rep. Christine Chandler
Rep. Meredith A. Dixon
Rep. Rebecca Dow
Rep. Kelly K. Fajardo
Rep. Natalie Figueroa
Rep. Joy Garratt
Sen. Leo Jaramillo

Rep. Georgene Louis
Rep. Tara L. Lujan
Rep. Willie D. Madrid
Rep. Kristina Ortez
Sen. Shannon D. Pinto
Rep. Sheryl Williams Stapleton
Sen. Mimi Stewart
Rep. Candie G. Sweetser

Work Plan

The New Mexico Finance Authority (NMFA) Oversight Committee was created with the enactment of the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31 NMSA 1978, to monitor and oversee the operations of the NMFA. The NMFA administers the Public Project Revolving Fund, the purposes of which are originating and servicing loans, providing grants or loans to qualified entities and purchasing or selling securities to assist qualified public entities in financing capital projects. Through authorizing legislation, the NMFA may also provide funding from the Public Project Revolving Fund for the purposes of the Wastewater Facility Construction Loan Act, the Rural Infrastructure Act, the Solid Waste Act and the Drinking Water State Revolving Loan Fund Act.

In addition to overseeing the operations of the NMFA, the committee is statutorily required to review and approve regulations proposed for adoption pursuant to the New Mexico Finance Authority Act and to monitor and oversee the operations of the Border Authority, the Spaceport Authority and the New Mexico Renewable Energy Transmission Authority. The committee is also charged with monitoring and overseeing state and local government capital planning and financing; providing advice and assistance to the various aforementioned

authorities; cooperating with state and local governments on planning and setting priorities for and financing of state, local, border and port-of-entry capital projects; and reporting its findings and recommendations, including recommended legislation, to the governor and the legislature on or before December 15 of each year.

During the 2021 interim, the NMFA Oversight Committee will:

(1) receive reports from the Border Authority, the Spaceport Authority, the New Mexico Renewable Energy Transmission Authority, the Water Trust Board, the Tribal Infrastructure Board and the Colonias Infrastructure Board;

(2) receive reports from the NMFA regarding the revenues, transfers, expenditures and status of projects funded from the Public Project Revolving Fund and the Economic Development Revolving Fund;

(3) receive testimony on the financing of tribal infrastructure projects;

(4) receive testimony on issues relating to financing in the health care industry and community service providers;

(5) receive testimony on issues concerning capital financing;

(6) receive testimony on the health of municipal and county government operations since the COVID-19 pandemic;

(7) receive testimony on local water projects in southwestern New Mexico;

(8) receive an overview of the capital outlay process and how the NMFA fits into that process;

(9) receive testimony from the Cultural Affairs Department on the use of funds allocated during the 2021 legislative session;

(10) receive testimony on public-private partnerships;

(11) receive testimony on funding for housing administered by the Department of Finance and Administration;

(12) receive testimony on the status of economic stimulus programs, including the Small Business Recovery Loan Fund and the Local Economic Development Act Recovery Grants; and

(13) receive educational presentations or materials on topics of interest to committee members relating to finance and programs under the committee's purview.

**New Mexico Finance Authority Oversight Committee
2021 Approved Meeting Schedule**

<u>Date</u>	<u>Location</u>
June 2	Video Conference
July 1-2	Gallup
August 2-3	Chaparral
October 14-15	Silver City
November 30	Santa Fe