2020 PROPOSED
WORK PLAN AND MEETING SCHEDULE
for the
REVENUE STABILIZATION AND TAX POLICY COMMITTEE

Members
Rep. Javier Martínez, Chair
Sen. Clemente "Memé" Sanchez, Vice Chair
Sen. Pete Campos
Rep. Christine Chandler
Rep. Doreen Y. Gallegos
Sen. Roberto "Bobby" J. Gonzales
Rep. Susan K. Herrera
Sen. Gay G. Kernan
Rep. Antonio Maestas
Rep. Rod Montoya
Sen. Mark Moores
Sen. George K. Munoz
Sen. William E. Sharer
Sen. John Arthur Smith
Sen. Peter Wirth

Designees
Rep. Abbas Akhil
Rep. Eliseo Lee Alcon
Rep. Cathrynn N. Brown
Sen. William F. Burt
Rep. Micaela Lara Cadena
Sen. Jacob R. Candelaria
Rep. Brian Egolf
Rep. Tim D. Lewis
Rep. Patricia A. Lundstrom
Sen. Nancy Rodriguez
Rep. Andrea Romero
Rep. Angelica Rubio
Rep. Patricio Ruiloba
Rep. Larry R. Scott
Sen. Elizabeth "Liz" Stefanics
Sen. Bill Tallman
Rep. James G. Townsend
Sen. James P. White
Sen. Pat Woods
Rep. Martin R. Zamora

Work Plan
The Revenue Stabilization and Tax Policy Committee is a statutorily created joint interim legislative committee. Pursuant to Section 2-16-3 NMSA 1978, the committee is directed to "examine the statutes, constitutional provisions, regulations and court decisions governing revenue stabilization and tax policy in New Mexico and recommend legislation or changes if any are found to be necessary ...". In the 2020 interim, as time permits, the committee proposes to:

1. review the state's primary revenue sources and the impact that the COVID-19 pandemic has had on revenue from those resources, including discussions on the especially severe decline in revenue from volatile revenue sources on which the state relies and on how to lessen that reliance and improve fiscal stability;

2. hear presentations from the governor's Tax Policy Advisory Committee and Tax Practitioner Advisory Committee on those committees' work studying the state's tax system and their recommendations for changes to ensure fairness, efficiency and equity;
3. receive a report from the Taxation and Revenue Department on the state's tax expenditures and how these expenditures impact the state's budget and economic development initiatives;

4. receive a status report on the loans provided from the Severance Tax Permanent Fund to businesses and local governments pursuant to the Small Business Recovery Act of 2020 and other laws enacted by Senate Bill 3 (2020 1st S.S.);

5. hear a presentation on investing a portion of the Land Grant Permanent Fund in early childhood education for economic development purposes;

6. discuss the economic impact of legalizing recreational cannabis in the state; and

7. determine legislative actions necessary to implement changes identified by committee members that will improve the state's tax system and revenue stabilization.
## Revenue Stabilization and Tax Policy Committee
### 2020 Proposed Meeting Schedule

<table>
<thead>
<tr>
<th>Date</th>
<th>Location</th>
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<tbody>
<tr>
<td>August 7</td>
<td>Santa Fe, State Capitol, House Chambers*</td>
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<tr>
<td>September 22</td>
<td>Santa Fe, State Capitol, House Chambers*</td>
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<tr>
<td>October 15</td>
<td>Santa Fe, State Capitol, House Chambers*</td>
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<tr>
<td>December 15</td>
<td>Santa Fe, State Capitol, House Chambers*</td>
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*The State Capitol will be closed to the public, but meetings will be webcast. Committee members may attend virtually.*

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