MAKING AN APPROPRIATION TO THE INSURANCE DIVISION OF THE PUBLIC REGULATION COMMISSION FOR THE ACQUISITION OF INFORMATION AND COMMUNICATION EQUIPMENT, INCLUDING COMPUTER HARDWARE AND SOFTWARE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Four hundred thousand dollars (\$400,000) of the excess money remaining on July 1, 1999 in the separate fund or account created by Subsection D of Section 3 of Chapter 6 of Laws 1996 is appropriated to the insurance division of the public regulation commission for expenditure in fiscal years 2000 and 2001 for the purpose of acquiring information and communication equipment, including computer hardware and software. Any unexpended or unencumbered balance remaining at the end of fiscal year 2001 shall be transferred to the general fund.