	HOUSE BILL 77
	44TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2000
	INTRODUCED BY
	J. Paul Taylor
	FOR THE LEGISLATIVE EDUCATION STUDY COMMITTEE
	AN ACT
	RELATING TO EDUCATION; CREATING A STUDENT TEACHER SCHOLARSHIP
	PROGRAM; CREATING A FUND; MAKING AN APPROPRIATION.
	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
	Section 1. SCHOLARSHIP PROGRAM ESTABLISHED
	A. In order to encourage individuals to enter the
1	teaching profession and to retain teachers in New Mexico, the
(	commission on higher education shall promulgate rules to
(	establish and administer a student teacher scholarship
	program.
	B. In establishing the program, the commission on
	higher education shall:
	(1) develop standardized methods to identify
	eligible student teachers and to distribute money to
ċ	accredited teacher training institutions;
	(2) verify that recipients are employed as
	full-time teachers in a public school setting for at least
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1	one year after completion of student teaching;
2	(3) develop criteria for selection of
3	scholarship recipients, which shall include academic
4	performance, campus involvement, letters of recommendation
5	and personal commitment to the teaching profession;
6	(4) pay full tuition for recipients for the
7	semesters in which they are student teaching; and
8	(5) ensure that recipients comply with all
9	rules adopted by the commission for the scholarship program.
10	Section 2. STUDENT TEACHER SCHOLARSHIP FUND CREATED
11	The "student teacher scholarship fund" is created in the
12	state treasury. Money in the fund shall not revert at the
13	end of a fiscal year. Money appropriated to the fund or
14	accruing to it through gifts, grants, bequests and devices
15	shall be deposited in the fund. The fund shall be invested
16	as other state funds are invested and income from investment
17	of the fund shall be credited to the fund. Money in the fund
18	is appropriated to the commission on higher education to
19	carry out the purposes of Section 1 of this act.
20	Disbursements from the fund shall be made upon warrants drawn
21	by the secretary of finance and administration pursuant to
22 23	vouchers signed by the executive director of the commission
23 24	on higher education or his designee. The commission shall
24 25	use no more than three percent of the money in the fund for
23	administration. The remaining money in the fund shall be
	used to carry out the provisions of Section 1 of this act.
	Section 3. APPROPRIATIONSeven hundred thousand

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1	dollars (\$700,000) is appropriated from the general fund to
2	the student teacher scholarship fund for expenditure in
3	fiscal year 2001 and subsequent fiscal years to carry out the
4	provisions of Section 1 of this act. Any unexpended or
5	unencumbered balance remaining at the end of a fiscal year
6	shall not revert to the general fund.
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