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Only the most recent FIR version, excluding attachments, is available on the Intranet. Previously issued FIRs and attachments may be obtained from the LFC office in Suite 101 of the State Capitol Building North.

## FISCALIMPACTREPORT

| SPONSOR: | Kissner | DATE TYPED: | $01 / 24 / 00$ | HB |
| :--- | :--- | :--- | :--- | :--- |
| 175 |  |  |  |  |
| SHORT TITLE: | Technology to Communicate with Mexico |  | SB |  |
|  |  | ANALYST: | Woodlee |  |

## APPROPRIATION

| Appropriation Contained |  | Estimated Additional Impact |  | Recurring <br> or Non-Rec | Fund <br> Affected |
| :---: | :---: | :---: | :---: | :---: | :---: |
| FY00 | FY01 | FY00 | FY01 |  |  |
|  | \$ 70.0 |  |  | Recurring | General Fund |

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to

## SOURCES OF INFORMATION

LFC Files

## SUMMARY

Synopsis of Bill

House Bill 175 appropriates funds to the Economic Development Department to allow the University of New Mexico and New Mexico State University to expand availability of online agricultural, business and government information to participants in the annual border governors conference. In addition, the expanded services are for New Mexico businesses, educational institutions and state agencies in order to improve New Mexico's export business with Mexico.

## Significant Issues

From 1994 to 1999, the United States increased exports to New Mexico by 100.1\%. During the same period, New Mexico decreased exports by $26.3 \%$. The bill attempts to enhance trade with Mexico by providing an Internet-based resource that provides vital information to those who participate in trade with Mexico.

## FISCAL IMPLICATIONS

The bill appropriates $\$ 70.0$ from the general fund to the Economic Development Department. Any unexpended or unencumbered balance remaining at the end of fiscal year 2001 shall revert to the general fund.

MW/gm

