

NOTE: As provided in LFC policy, this report is intended for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.

Only the most recent FIR version, excluding attachments, is available on the Intranet. Previously issued FIRs and attachments may be obtained from the LFC office in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR:	Rodella	DATE TYPED:	02/03/00	HB	203/aHTC
SHORT TITLE:	Cumbres & Toltec Scenic Railroad			SB	
				ANALYST:	Woodlee

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY00	FY01	FY00	FY01		
\$ 400.0				Recurring	General Fund
\$ 26.9				Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to

SOURCES OF INFORMATION

Tourism Department

Attorney General

SUMMARY

Synopsis of Amendment

The amendment adds an appropriation to the office of the Attorney General for litigation costs related to New Mexico's share of defense cost for the Cubres and Toltec Scenic Railroad Commission. This is an additional \$26.9 from the general fund to be expended in fiscal years 2000 and 2001.

Synopsis of Bill

House Bill 203 appropriates funds to the Cumbres and Toltec Scenic Railroad Commission for renovations and repairs.

Significant Issues

The Cumbres and Toltec scenic railroad is prime source of tourism revenue for northern New Mexicans, particularly in the community of Chama. If repairs are not completed, the federal Department of Transportation may close down the railroad if there are serious safety concerns in regards to passengers.

FISCAL IMPLICATIONS

The bill appropriates \$400.0 from the general fund for expenditure in fiscal years 2000 and 2001. In addition, the appropriation is contingent upon the state of Colorado providing a match of \$400.0. Any unexpended or unencumbered balance remaining at the end of fiscal year 2001 shall revert to the general fund. The bill contains an emergency clause, taking effect immediately.

The amendment appropriates \$26.0 from the general fund to the office of the Attorney General. The total fiscal impact of HB 203/aHTC is \$426.0 from the general fund.

MW/njw