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FISCAL IMPACT REPORT

| | | | | | |
|--------------|---------------------------------------|-------------|----------|----------|-------|
| SPONSOR: | Stell | DATE TYPED: | 02/04/00 | HB | 319 |
| SHORT TITLE: | Agricultural Processing Tax Deduction | | | SB | |
| | | | | ANALYST: | Eaton |

REVENUE

| Estimated Revenue | | Subsequent Years Impact | Recurring or Non-Rec | Fund Affected |
|-------------------|------------|----------------------------|-------------------------|------------------|
| FY00 | FY01 | | | |
| | \$ (410.0) | | Recurring | General Fund |
| | \$ (15.0) | | Recurring | County Govt. |

(Parenthesis () Indicate Revenue Decreases)

Duplicates SB 287

SOURCES OF INFORMATION

Taxation and Revenue Department (TRD)

SUMMARY

Synopsis of Bill

This bill adds "transporting unprocessed agricultural products for the producer or nonprofit marketing association" to the list of agricultural services allowed a gross receipts deduction. This list includes reaping, harvesting, ginning, etc.

FISCAL IMPLICATIONS

The estimated impact to the general fund in FY01 is \$410.0 (recurring). The estimated impact to county government in FY01 is \$15.0 (recurring).

ADMINISTRATIVE IMPLICATIONS

Minimal impact on Taxation and Revenue Department.

DUPLICATION

Senate Bill 287

OTHER SUBSTANTIVE ISSUES

The Taxation and Revenue Department report that this bill is in response to an audit and assessment of a for-hire milk hauler. TRD reports that his bill will not affect the outcome of the protest of this issue.

JBE/gm