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### FISCAL IMPACT REPORT

SPONSOR:	Sandoval	DATE TYPED:	02/11/00	HB	371
SHORT TITLE:	Podiatric Services Tax Deduction			SB	
				ANALYST:	Eaton

#### REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY00	FY01			
	\$ (31.0)		Recurring	General Fund
	\$ (26.0)		Recurring	Local Govt.

(Parenthesis ( ) Indicate Revenue Decreases)

Duplicates/Conflicts with/Companion to/Relates to SB 88 (Kidd)

#### SOURCES OF INFORMATION

Taxation and Revenue Department (TRD)

#### SUMMARY

Synopsis of Bill

This bill adds podiatrists to those health practitioners allowed to deduct their receipts received from Medicare B.

**FISCAL IMPLICATIONS**

The estimated revenue impact assumed that the typical podiatrist receives 8% of total billings from Medicare.

The latest data available indicates that there are 45 podiatrists practicing in the state of New Mexico (1997 economic census).

**ADMINISTRATIVE IMPLICATIONS**

Insignificant

**OTHER SUBSTANTIVE ISSUES**

At the time the original Medicare B bill was passed, the Taxation and Revenue Department pointed out the inequity of excluding other licensed health practitioners from the gross receipts deduction. This bill addresses a significant omission in the original bill. Some health providers are still omitted from the deduction.

JE/gm