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FISCAL IMPACT REPORT

| | | | | | |
|--------------|--|-------------|----------|----------|--------|
| SPONSOR: | Miera | DATE TYPED: | 02/04/00 | HB | 474 |
| SHORT TITLE: | Extend Acupuncture and Oriental Medicine Board | | | SB | |
| | | | | ANALYST: | Valdes |

APPROPRIATION

| Appropriation Contained | | Estimated Additional Impact | | Recurring or Non-Rec | Fund Affected |
|-------------------------|------|-----------------------------|----------|-------------------------|-------------------|
| FY00 | FY01 | FY00 | FY01 | | |
| | | | \$ 121.3 | Recurring | Other State Funds |

(Parenthesis () Indicate Expenditure Decreases)

REVENUE

| Estimated Revenue | | Subsequent | Recurring | Fund |
|-------------------|----------|--------------|------------|-------------------|
| FY00 | FY01 | Years Impact | or Non-Rec | Affected |
| | \$ 121.3 | \$121.3* | Recurring | Other State Funds |

*Subsequent year impact depends on annual revenue generated.

Duplicates/Conflicts with/Companion to/Relates to HB 15, SB 122

SOURCES OF INFORMATION

Regulation and Licensing Department

LFC files

SUMMARY

Synopsis of Bill

This bill extends the termination date of the Board of Acupuncture and Oriental Medicine to July 1, 2005 and the delayed repeal date to July 1, 2006.

Significant Issues

Without this legislation, this board will "sunset" effective July 1, 2000.

FISCAL IMPLICATIONS

This board is self-supporting from revenues generated by fees. There is no impact on the General Fund.

ADMINISTRATIVE IMPLICATIONS

If the termination date of this board is not extended, it will have to close down on July 1, 2000. One employee will have to be terminated. RLD will provide assistance to the board in closing the office.

OTHER SUBSTANTIVE ISSUES

Without this board, the practice of acupuncture and oriental medicine will no longer be regulated in New Mexico.

MFV/njw