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NOTE: As provided in LFC policy, this report is intended for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.

Only the most recent FIR version, excluding attachments, is available on the Intranet. Previously issued FIRs and attachments may be obtained from the LFC office in Suite 101 of the State Capitol Building North.

FISCALIMPACTREPORT

SPONSOR:	Robinson		DATE TYPED:	02/04/00	НВ	
SHORT TITLE:		Eliminate 1	ninate Personal Income Tax on Capital Gains			153
					ANALYST	Williams

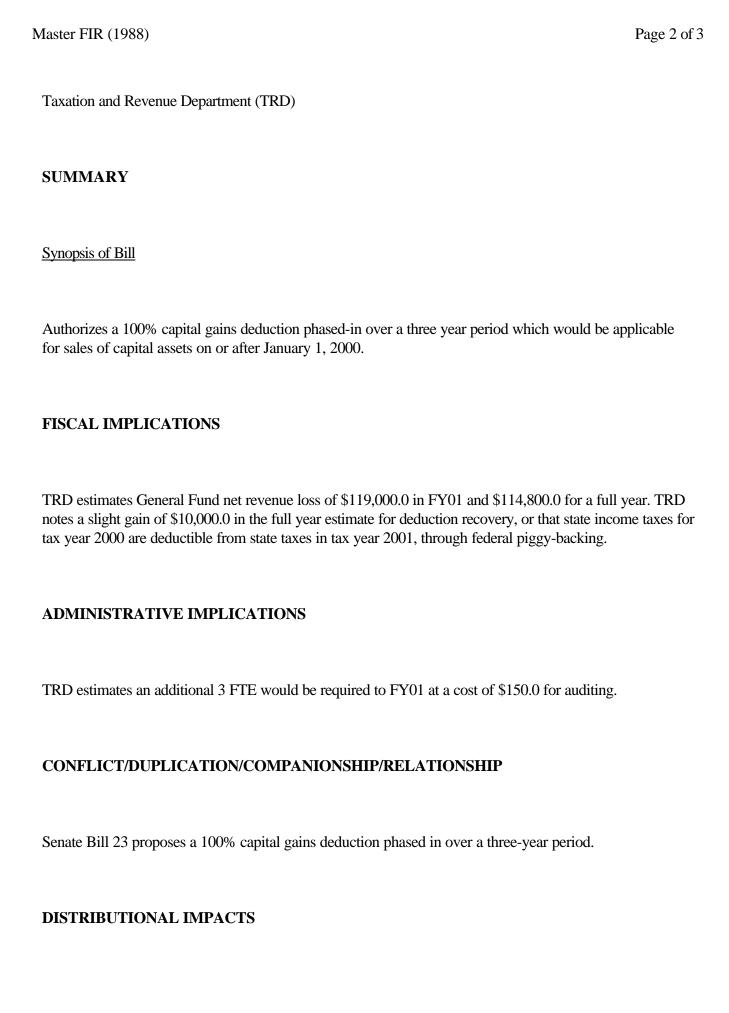
REVENUE

Estimated Revenue		Subsequent	Recurring	Fund
FY00	FY01	Years Impact	or Non-Rec	Affected
	\$ (119,000.0)	\$ (114,800.0)	Recurring	General Fund

(Parenthesis () Indicate Revenue Decreases)

Relates to SB23

SOURCES OF INFORMATION



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Almost 90% of the benefit of this proposal is received by 6% of taxpayers with taxable incomes in excess of \$70,000, i.e. approximately \$100,000 in household income.

Attached table summarizes capital gains realizations on 1997 returns based on AGI class as reported by TRD.

AW/njw