

1 SENATE JOINT MEMORIAL 6

2 **44TH LEGISLATURE - STATE OF NEW MEXICO - 2ND SPECIAL SESSION, 2000**

3 INTRODUCED BY

4 Phillip A. Griego

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10 A JOINT MEMORIAL

11 REQUESTING THE NEW MEXICO OFFICE OF INDIAN AFFAIRS AND THE
12 ECONOMIC DEVELOPMENT DEPARTMENT TO STUDY THE FEASIBILITY OF
13 CREATING A FEDERAL INVESTMENT CORPORATION TO INSURE
14 INVESTMENTS MADE ON INDIAN LANDS.

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16 WHEREAS, in recent years, increasing investment
17 opportunities have arisen on Indian lands; and

18 WHEREAS, Indian lands are very similar to foreign lands,
19 yet they are located within our domestic borders; and

20 WHEREAS, the federal government insures investments made
21 upon foreign lands through the overseas private investment
22 corporation; and

23 WHEREAS, the overseas private investment corporation's
24 insurance program has supported United States' businesses of
25 all sizes, generated jobs, exported growth, encouraged
economic development in emerging markets and advanced United
States' foreign policy; and

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underscored material = new
~~[bracketed material] = delete~~

