March 16, 2001

SENATE EXECUTIVE MESSAGE NO. 17

The Honorable Richard M. Romero and Members of the Senate Executive-Legislative Building Santa Fe, New Mexico 87503

Honorable President and Members of the Senate:

Pursuant to the Constitution of the State of New Mexico, Article IV, Section 5 B. (2), I am authorizing for your consideration during the Forty-Fifth Legislature, First Session, 2001, a bill to relieve Cerro Grande fire victims of interest that would otherwise be due on their New Mexico returns if they take advantage of a special federal filing extension. The Internal Revenue Service announced yesterday that individuals have been granted an extension until January 16, 2002 and corporations until December 17, 2001. Unless we change the law, waiting until January, 2002, to file a state return would cost the taxpayer eight months worth of interest. Our citizens should be able to make full use of this federal extension without having to pay the state for the privilege.

Sincerely,

Gary E. Johnson Governor

RECEIVED FROM THE OFFICE OF THE GOVERNOR:

Time:	By:Secretary of State
Date	coordiary or class
Time:	
Date	By:Chief Clerk of the Senate