MAKING AN APPROPRIATION FROM THE INSURANCE FRAUD FUND TO FUND AN INCREASE IN THE NUMBER OF INSURANCE FRAUD INVESTIGATORS PLUS ASSOCIATED COSTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--One hundred sixty thousand three hundred dollars (\$160,300) is appropriated from the insurance fraud fund to the public regulation commission for expenditure in fiscal year 2002 for the insurance division to fund an increase in the number of insurance fraud investigators by two full-time-equivalent positions plus benefits and ancillary costs associated with the investigator positions. Any unexpended or unencumbered balance remaining at the end of fiscal year 2002 shall revert to the insurance fraud fund.