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45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001 INTRODUCED BY

James G. Taylor

FOR THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

## AN ACT

RELATING TO FINANCE; PROVIDING LEGISLATIVE AUTHORIZATION FOR THE NEW MEXICO FINANCE AUTHORITY TO MAKE GRANTS FOR PUBLIC PROJECTS FROM THE WATER AND WASTEWATER PROJECT GRANT FUND; MAKING AN APPROPRIATION TO THE WATER AND WASTEWATER PROJECT GRANT FUND; DECLARING AN EMERGENCY.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. AUTHORIZATION OF PROJECTS. -- Pursuant to the provisions of Subsection C of Section 6-21-6.3 NMSA 1978, the legislature authorizes the New Mexico finance authority to make grants from the water and wastewater project grant fund to the following qualified entities for the following public projects on terms and conditions established by the authority:

to the Canyon mutual domestic water consumers

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1	association for a water project;				
2	B. to the Cerro East mutual domestic water				
3	consumers association for a water project;				
4	C. to the Cundiyo mutual domestic water consumers				
5	association for a water project;				
6	D. to the city of Deming for a water project;				
7	E. to the El Prado water and sanitation district				
8	for a wastewater project;				
9	F. to the village of Encino for a water project;				
10	G. to the city of Las Vegas for a wastewater				
11	proj ect;				
12	H. to the Los Sisneros mutual domestic water				
13	consumers association for a water project;				
14	I. to the city of Moriarty for a wastewater				
15	proj ect;				
16	J. to the Pecos independent schools for a				
17	wastewater project;				
18	K. to the village of Pecos for a water project;				
19	L. to the village of Pecos for a wastewater				
20	proj ect;				
21	M to the Pineywoods Estates water association for				
22	a water project;				
23	N. to the Puerto de Luna mutual domestic water				
24	consumers and sewerage works association for a water project;				
25	0. to the village of San Jon for a water project;				

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- P. to the San Rafael water and sanitation district for a water and wastewater project;
  - Q. to the Sile water system for a water project;
- R. to the South Ojo Caliente mutual domestic water consumers association for a water project;
  - S. to the city of Tucumcari for a water project;
- T. to the city of Tucumcari for a wastewater project; and
- U. to the pueblo of Zia for a preliminary engineering report.

Section 2. VOIDING OF AUTHORIZATION. -- If a qualified entity listed in Section 1 of this act has not certified to the New Mexico finance authority by the end of fiscal year 2004 its desire to continue to pursue a grant from the water and wastewater project grant fund for a public project listed in Section 1 of this act, the legislative authorization granted to the New Mexico finance authority by Section 1 of this act to make a grant from the water and wastewater project grant fund to that qualified entity for that public project shall be void.

Section 3. APPROPRIATION.--Twenty-five million dollars (\$25,000,000) is appropriated from the general fund to the water and wastewater project grant fund for expenditure in fiscal year 2001 and subsequent fiscal years to carry out the provisions of Section 6-21-6.3 NMSA 1978. Any unexpended or

unencumbered balance remaining at the end of a	fiscal	year
shall not revert to the general fund.		

Section 4. EMERGENCY.--It is necessary for the public peace, health and safety that this act that effect immediately.

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