

FORTY-FIFTH LEGISLATURE  
FIRST SESSION, 2001

February 6, 2001

Mr. Speaker:

Your BUSINESS AND INDUSTRY COMMITTEE, to whom has been referred

HOUSE BILL 258

has had it under consideration and reports same with recommendation that it DO PASS, amended as follows:

1. On page 1, line 13, after "ACT;" insert "PROVIDING FOR PARTICIPATION IN A NATIONAL INSURANCE PRODUCER REGISTRY;".

2. On page 16, line 4, insert the following new section:

"Section 9. A new section of the New Mexico Insurance Code is enacted to read:

"[NEW MATERIAL] PRODUCER LICENSING--NATIONAL PRODUCER REGISTRY--FEES COLLECTED.--The division may contract with a nongovernmental entity, including the national association of insurance commissioners or its affiliates or subsidiaries, to perform ministerial functions related to licensure of producers. Fees collected shall be remitted to the division on a schedule approved by the superintendent. The division may adopt by rule any uniform standards and procedures necessary to participate in a national producer registry.".,

and thence referred to the JUDICIARY COMMITTEE.

Respectfully submitted,

\_\_\_\_\_  
Fred Luna, Chairman

Adopted \_\_\_\_\_  
(Chief Clerk)

Not Adopted \_\_\_\_\_  
(Chief Clerk)

Date \_\_\_\_\_

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The roll call vote was 12 For 0 Against

Yes: 12

Excused: Moore

Absent: None

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