## FORTY-FIFTH LEGISLATURE FIRST SESSION. 2001

March 13, 2001

Mr. Speaker:

Your **TAXATION AND REVENUE COMMITTEE**, to whom has been referred

## **HOUSE BILL 293**

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

- 1. On page 1, line 11, strike "PROVIDING" and insert in lieu thereof "PHASING IN".
- 2. On page 2, line 7, strike "the lesser of seventy-five" and insert in lieu thereof ":
- (1) for the period from July 1, 2001 through June 30, 2002, the lesser of thirty-seven and one-half".
- 3. On page 2, lines 8 and 9, strike "seventy-five" and insert in lieu thereof "thirty-seven and one-half".
- 4. On page 2, line 12, strike the period and insert in lieu thereof "; and" the following paragraph:
- "(2) after June 30, 2002, the lesser of seventy-five percent of the tax imposed by the Navajo Nation on the receipts or seventy-five percent of the revenue produced by the sum of the rate of tax imposed pursuant to the Gross Receipts and Compensating Tax Act and the total of the rates of local option gross receipts taxes imposed on the same receipts.

B. ".

- 5. Reletter the succeeding subsections accordingly.
- 6. On page 3, line 8, strike "the lesser of twenty-five" and insert in lieu thereof ":
- (a) for the period from July 1, 2001 through June 30, 2002, the lesser of twelve and one-half".

## FORTY-FIFTH LEGISLATURE

## FIRST SESSION, 2001

HTRC/HB 293 Page 2

7. On page 3, line 10, strike "twenty-five" and insert in lieu thereof "twelve and one-half".

8. On page 3, line 14, after the semicolon insert "and" and between lines 14 and 15, insert the following new subparagraph:

"(b) after June 30, 2002, the lesser of twenty-five percent of the tax imposed by the Navajo Nation on the receipts from selling coal severed from Navajo Nation land or twenty-five percent of the tax revenue produced by the sum of the rate of tax imposed pursuant to the Gross Receipts and Compensating Tax Act and the total of the rates of the local option gross receipts taxes imposed on the same receipts;".

Respectfully submitted,

|                  |                         | Donald L. Whitaker, Chairman |
|------------------|-------------------------|------------------------------|
| Adopted _        | (Chi ef Cl erk)         | Not Adopted(Chi ef Cl erk)   |
|                  |                         | Date                         |
| The roll<br>Yes: | call vote was 12        | For <u>0</u> Against         |
| Excused: Absent: | Boyki n, Burpo,<br>None | Crook, Hanosh                |

<sup>. 138235. 3</sup> 

 $<sup>\</sup>verb|\Lotus| www.root| Sessions| Stage 1 \\| HB0293TR1. HTML| \\|$