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**HOUSE BILL 326**

**45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001**

**INTRODUCED BY**

**Mimi Stewart**

**AN ACT**

**RELATING TO TAXATION; EXEMPTING NURSING HOME RECEIPTS FROM THE GROSS RECEIPTS TAX.**

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:**

**Section 1. A new section of the Gross Receipts and Compensating Tax Act is enacted to read:**

**" [NEW MATERIAL] EXEMPTION-- GROSS RECEIPTS TAX-- NURSING HOME RECEIPTS. -- Exempted from the gross receipts tax are the receipts of nursing homes licensed by the department of health. "**

**Section 2. EFFECTIVE DATE. -- The effective date of the provisions of this act is July 1, 2001.**

**. 134946. 1**

underscored material = new  
[bracketed material] = delete