FORTY-FIFTH LEGISLATURE FIRST SESSION. 2001

March 5, 2001

Mr. Speaker:

Your **TAXATION AND REVENUE COMMITTEE**, to whom has been referred

HOUSE BILL 365, as anended

has had it under consideration and reports same WITHOUT RECOMMENDATION, amended as follows:

Strike House Education Committee Amendment 4. 1.

2. On page 3, line 16, strike the period and insert in lieu thereof "; and

(3) if the federal government allows the state to calculate disparity on the unit value, sixty percent of grants from the federal government for impact aid, sixty percent of receipts to the school district from local revenue as defined in Subsection B of this section and sixty percent of the school district's share of forest reserve funds as set out in Paragraph (1) of this subsection. The school district shall budget and expend thirty-five percent of these federal and local grant receipts for capital outlay.".,

and thence referred to the **APPROPRIATIONS AND FINANCE COMMITTEE.**

Respectfully submitted,

Donald L. Whitaker, Chairman

Adopted _____

Not Adopted _____(Chief Clerk)

(Chief Clerk)

Date _____

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The roll call vote was 16For 0AgainstYes:16Excused:NoneAbsent:None

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