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## HOUSE BILL 520

45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001

INTRODUCED BY

Max Coll

## AN ACT

RELATING TO GOVERNMENTAL CONDUCT; RESTRICTING RECEIPT OF GIFTS BY PUBLIC OFFICERS AND EMPLOYEES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Governmental Conduct Act is enacted to read:

"[NEW MATERIAL] RESTRICTIONS ON GIFTS. --

A. Except for gifts of food or beverage consumed at the time of receipt, not exceeding fifty dollars (\$50.00) for a single gift and the aggregate value of which gifts may not exceed one hundred fifty dollars (\$150) in a calendar year, a public officer or employee shall not accept anything of value directly or indirectly from a person who:

(1) has a current contract with the public officer's or employee's state office;

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	(2) is a	potential	bi dder,	offeror	or
contractor for	the provis	ion of ser	vices or	personal	property
to the public o	fficer's o	r employee	's state	office;	

- (3) is an investment broker or investment manager or agent of that person; or
- (4) is an organization, association or other entity having membership that includes persons described in Paragraphs (1) through (3) of this subsection.
  - B. This section does not apply to:
- (1) travel costs and food and beverage associated with due diligence visits in carrying out the public officer's or employee's fiduciary duty; or
- $\begin{tabular}{ll} (2) & an occasional $\ gift $ that is insignificant \\ in value. \\ \end{tabular}$

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