February 26, 2001

Mr. Speaker:

Your **TAXATION & REVENUE COMMITTEE**, to whom has been referred

HOUSE BILL 869

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

- 1. On page 1, line 21, strike "OWNER" and insert in lieu thereof "LOW-INCOME OWNERS".
- 2. On page 1, line 22, after "OLDER" insert "OR DISABLED".
 - 3. On page 2, line 1, strike "or who is disabled".
- 4. On page 2, between lines 14 and 15, insert the following new subsection:
- "B. For the 2002 and subsequent tax years, the valuation for property taxation purposes of a single-family dwelling owned and occupied by a person who is disabled and whose modified gross income, as defined in the Income Tax Act, for the prior taxable year did not exceed the greater of eighteen thousand dollars (\$18,000) or the amount calculated pursuant to Subsection C of this section shall not be greater than the valuation of the property for property taxation purposes in the:
 - (1) 2002 tax year;
- (2) year in which the owner is determined to be disabled, if that is after 2002; or
- (3) tax year following the tax year in which an owner who is disabled or who is determined in that year to be disabled first owns and occupies the property, if that is after 2002.".

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5. Reletter the succeeding subsections accordingly.

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- 6. On page 2, lines 15 and 16, strike "Subsection A" and insert in lieu thereof "Subsections A and B".
- 7. On page 2, line 22, after "age" insert "or disability".
- 8. On page 2, line 25, and on page 3, line 1, strike "Subsection A" and insert in lieu thereof "Subsections A and B".
 - 9. On page 3, lines 11 and 12, strike "average of the".
- 10. On page 3, line 13, after the second occurrence of "the", strike the remainder of the line and strike line 14 up to the period and insert in lieu thereof "month ending September 30".
- 11. On page 3, lines 18 and 19, strike "Subsection A" and insert in lieu thereof "Subsections A and B".
- 12. On page 4, line 3, strike "disabled or" and after "blind" insert "or permanently disabled with medical improvement not expected".
- 13. On page 4, line 8, strike "2001" and insert in lieu thereof "2002".

Respectfully submitted,

| | | Donald L. Whitaker, Chairman | |
|-----------|---------------|------------------------------|--|
| Adopted _ | | Not Adopted | |
| | (Chief Clerk) | (Chi ef Cl erk) | |
| | Date | | |

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The roll call vote was 12 For 0 Against

Yes: 12

Excused: Gubbels, Hanosh, Silva, Stell

Absent: None

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