

FORTY-FIFTH LEGISLATURE
FIRST SESSION, 2001

March 6, 2001

Mr. Speaker:

Your GOVERNMENT AND URBAN AFFAIRS COMMITTEE, to whom has been referred

HOUSE BILL 946

has had it under consideration and reports same with recommendation that it DO PASS, amended as follows:

1. On page 1, line 18, before "RESOURCE" insert "COUNTY".
2. On page 1, line 20, after "products" insert "and natural resources".
3. On page 1, line 22, after the period insert "This tax may be referred to as the "county resource excise tax".".
4. On page 1, between lines 22 and 23, insert the following subsection:

"B. A county that imposes a county resource excise tax shall provide a credit against the tax equal to the lesser of seventy-five percent of the tax imposed by the county on the products and natural resources severed and sold from land other than tribal land within the county or twenty-five percent of the aggregate amount of oil and gas severance tax and severance tax due the state pursuant to the Oil and Gas Severance Tax Act and the Severance Tax Act on products and natural resources severed and sold from land other than tribal land within the county.".
5. Reletter the succeeding subsection accordingly.
6. On page 2, line 6, after "a" insert "county".
7. On page 2, lines 14 through 21, strike Subsection A in its entirety and insert in lieu thereof the following subsection:

"A. Any person who is liable for the payment of the oil and gas severance tax pursuant to the Oil and Gas Severance Tax Act on products severed and sold from land other

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than tribal land within a county or for the payment of the severance tax pursuant to the Severance Tax Act on natural resources severed and sold from land other than tribal land within a county shall be entitled to a credit to be computed under this section and to be deducted from the payment of the indicated taxes with respect to the products or natural resources. The credit provided by this section may be referred to as the "intergovernmental severance tax credit".

8. On page 3, line 8, after "upon" insert "the value of".

9. On page 3, line 8, after "products" insert "and natural resources".

and thence referred to the TAXATION AND REVENUE COMMITTEE.

Respectfully submitted,

Mimi Stewart, Chairman

Adopted _____

Not Adopted _____

(Chief Clerk)

(Chief Clerk)

Date _____

The roll call vote was 3 For 2 Against

Yes: 3

No: Hobbs, Stewart

Excused: Luna

Absent: Marquardt

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