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## SENATE BILL 542

45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001

INTRODUCED BY

William H. Payne

## AN ACT

RELATING TO THE BERNALILLO COUNTY METROPOLITAN COURT;

TRANSFERRING THE TITLE OF THE EXISTING FACILITY TO THE GENERAL

SERVICES DEPARTMENT; AMENDING CERTAIN SECTIONS OF LAW RELATING

TO NEW MEXICO FINANCE AUTHORITY REVENUE BONDS; MAKING AN

APPROPRIATION FOR PURPOSES PERTAINING TO A NEW COURT FACILITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 34-9-15 NMSA 1978 (being Laws 1998 (1st S.S.), Chapter 6, Section 8) is amended to read:

"34-9-15. USE OF BERNALILLO COUNTY METROPOLITAN COURT FACILITIES.--The administrative office of the courts, as holder of record title to the existing Bernalillo county metropolitan court building located on the northwest corner of Fourth street and Roma avenue northwest in Albuquerque, shall administer and manage the building in accordance with the .135374.3

## following provisions:

A. after completion of a new Bernalillo county metropolitan court facility with proceeds of bonds issued by the New Mexico finance authority, the entire operations, judges, staff and personnel associated with the Bernalillo county metropolitan court shall be relocated to the new facility and the existing facility shall be vacated; and

- B. the administrative office of the courts shall then [make the vacated facility ready and available for lease or rent to public or private tenants;
- C. rents charged by the administrative office of the courts to any public or private tenant for use of the facility shall be at rates comparable to rents charged in the downtown Albuquerque area for commercial office space;
- D. after payment of any costs of operating and maintaining a commercial office facility typically paid by a commercial landlord, all lease and rental revenues collected by the administrative office of the courts for the facility shall be deposited in the court facilities fund;
- E. the administrative office of the courts shall provide a certified tenant list and rent schedule for the facility to the New Mexico finance authority at the end of each fiscal year;
- F. with the prior written consent of the New

  Mexico finance authority, the administrative office of the

  . 135374.3

courts may mortgage or encumber the facility or sell or otherwise dispose of the facility; provided that no sale or disposition of the facility shall be for less than the fair market value of the facility as determined by an independent real estate appraiser; and

disposition of the facility shall be deposited in the court facilities fund and used for the early redemption of any outstanding bonds issued by the New Mexico finance authority for financing a new court building for the Bernalillo county metropolitan court in Albuquerque] transfer the record title of the vacated facility to the general services department for the express purpose of leasing the facility to the district public defender or other state agencies."

Section 2. Section 34-9-16 NMSA 1978 (being Laws 1998 (1st S.S.), Chapter 6, Section 9) is amended to read:

"34-9-16. NEW MEXICO FINANCE AUTHORITY REVENUE BONDS--PURPOSE--APPROPRIATION. --

A. If the fourteen dollar (\$14.00) metropolitan court facilities fees and the ten dollar (\$10.00) magistrate court facilities fees provided in Sections [3 and 4 of this act] 35-6-1 and 66-8-116.3 NMSA 1978 are imposed by law [and all distributions to the court facilities fund provided in this act become law], the New Mexico finance authority may issue and sell revenue bonds in compliance with the New Mexico .135374.3

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Finance Authority Act in installments or at one time in an amount not exceeding forty-six million five hundred thousand dollars (\$46,500,000) for the purpose of financing the acquisition of real property for and the design, construction, furnishing and equipping of a new court building for the Bernalillo county metropolitan court in Albuquerque.

- B. The New Mexico finance authority may issue and sell revenue bonds authorized by this section when the chief judge of the Bernalillo county metropolitan court and the court administrator of the Bernalillo county metropolitan court certify the need for issuance of the bonds. The net proceeds from the sale of the bonds are appropriated to the Bernalillo county metropolitan court for the purpose described in Subsection A of this section.
- C. The money distributed from the court facilities fund to the New Mexico finance authority shall be pledged irrevocably for the payment of the principal, interest and other expenses or obligations related to the bonds.
- D. [At the end of each fiscal year, any money remaining in the special bond fund or account, after all principal, interest and other expenses or obligations related to the bonds in that fiscal year are fully paid and after an amount not to exceed six hundred thousand dollars (\$600,000) per year from the annual lease and rental revenues anticipated to be deposited in the court facilities fund is retained in

that fund or account, shall be transferred to the magistrate
and metropolitan court capital fund.] After all bonds
authorized by this section and Laws 2000, Chapter 5, Section 2
are issued, up to one million five hundred thousand dollars
(\$1,500,000) of any money on deposit in the special bond fund
or account in excess of the combined total of the principal,
interest and other expenses or obligations related to the
bonds coming due in that fiscal year shall be transferred
annually to the magistrate and metropolitan court capital
fund. Any amount in the special bond fund or account at the
end of each fiscal year not transferred to the magistrate and
metropolitan court capital fund shall be used during the
succeeding fiscal year for early redemption of bonds selected
at the discretion of the New Mexico finance authority. Upon
payment of all principal, interest and other expenses or
obligations related to the bonds, the authority shall certify
to the administrative office of the courts that all
obligations for the bonds issued pursuant to this section have
been fully discharged and direct the administrative office of
the courts and the state treasurer to cease distributing money
from the court facilities fund to the authority and to
transfer the money from the court facilities fund to the
magistrate and metropolitan court capital fund.

E. Any law imposing court facilities fees, authorizing the collection of court facilities fees or . 135374.3

directing deposits into the court facilities fund or distribution of the money in the court facilities fund to the New Mexico finance authority shall not be amended, repealed or otherwise directly or indirectly modified so as to impair outstanding revenue bonds that may be secured by a pledge of the distributions from the court facilities fund to the New Mexico finance authority, unless the revenue bonds have been discharged in full or provisions have been made for a full discharge.

F. The New Mexico finance authority may additionally secure the revenue bonds issued pursuant to this section by a pledge of money in the public project revolving fund with a lien priority on the money in the public project revolving fund as determined by the authority."

Section 3. Laws 2000, Chapter 5, Section 2 is amended to read:

"Section 2. NEW MEXICO FINANCE AUTHORITY REVENUE BONDS--PURPOSE--APPROPRIATION.--

A. If the twenty-four-dollar (\$24.00) court facilities fees provided in Sections 35-6-1 and 66-8-116.3 NMSA 1978 are imposed by law and all distributions to the court facilities fund provided in this act become law, the New Mexico finance authority may issue and sell revenue bonds in compliance with the New Mexico Finance Authority Act in installments or at one time in an amount not exceeding eleven

million four hundred thousand dollars (\$11,400,000) for the purpose of financing the acquisition of real property for and the design, construction, furnishing and equipping of a parking facility adjacent to the new Bernalillo county metropolitan court building.

- B. The New Mexico finance authority may issue and sell revenue bonds authorized by this section when the chief metropolitan judge of the Bernalillo county metropolitan court and the court administrator of the Bernalillo county metropolitan court certify the need for issuance of the bonds. The net proceeds from the sale of the bonds are appropriated to the Bernalillo county metropolitan court for the purpose described in Subsection A of this section.
- C. The money distributed from the court facilities fund to the New Mexico finance authority shall be deposited in a special bond fund or account and pledged irrevocably for the payment of the principal, interest and other expenses or obligations related to the bonds.
- D. Until all bonds authorized by this section and by Section 34-9-16 NMSA 1978 are issued, an amount shall be transferred annually to the magistrate and metropolitan court capital fund equal to the money on deposit in the special bond fund or account in excess of the combined total of [(1)] the principal, interest and other expenses or obligations related to [the] all bonds coming due in that fiscal year. [and

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(2) six hundred thousand dollars (\$600,000)

per year from the annual lease and rental revenues anticipated to be deposited in the court facilities fund.

After all bonds authorized by this section and by Section 34-9-16 NMSA 1978 are issued, up to one million five hundred thousand dollars (\$1,500,000) of any money on deposit in the special bond fund or account in excess of the combined total of the principal, interest and other expenses or obligations related to the bonds coming due in that fiscal year [and six hundred thousand dollars (\$600,000) per year from the annual lease and rental revenues anticipated to be deposited in the court facilities fund] shall be transferred annually to the magistrate and metropolitan court capital fund. Any amount in the special bond fund or account at the end of each fiscal year not transferred to the magistrate and metropolitan court capital fund shall be used [for early redemption of bonds] during the succeeding fiscal year for early redemption of bonds selected at the discretion of the New Mexico finance authority.

F. Upon payment of all principal, interest and other expenses or obligations related to the bonds, the New Mexico finance authority shall certify to the administrative office of the courts that all obligations for the bonds issued pursuant to this section have been fully discharged and direct the administrative office of the courts and the state

treasurer to cease distributing money from the court facilities fund to the New Mexico finance authority and to transfer the money from the court facilities fund to the magistrate and metropolitan court capital fund.

G. Any law imposing court facilities fees, authorizing the collection of court facilities fees or directing deposits of parking fees and charges, lease and rental revenues, or other money into the court facilities fund or distribution of the money in the court facilities fund to the New Mexico finance authority, shall not be amended, repealed or otherwise directly or indirectly modified so as to impair outstanding revenue bonds that may be secured by a pledge of the distributions from the court facilities fund to the New Mexico finance authority, unless the revenue bonds have been discharged in full or provisions have been made for a full discharge.

H. The New Mexico finance authority may additionally secure the revenue bonds issued pursuant to this section by a pledge of money in the public project revolving fund with a lien priority on the money in the public project revolving fund as determined by the New Mexico finance authority."

Section 4. APPROPRIATION. -- Seven million four hundred thousand dollars (\$7,400,000) is appropriated from the general fund to the Bernalillo county metropolitan court for

expenditure in fiscal years 2001 through 2004 for acquisition of real property for or the design, construction, furnishing or equipping of a new court building for the Bernalillo county metropolitan court in Albuquerque or to repay a loan from the New Mexico finance authority for any of these purposes. Any unexpended or unencumbered balance remaining at the end of fiscal year 2004 shall revert to the general fund.

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