## SB 855/a

## FORTY-FIFTH LEGISLATURE FIRST SESSION, 2001

March 8, 2001

Mr. President:

Your CONSERVATION COMMITTEE, to whom has been referred

## SENATE RULES COMMITTEE SUBSTITUTE FOR SENATE BILL 855

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

- 1. On page 2, line 1, strike "if the", strike line 2, strike line 3 through "are" and insert in lieu thereof "when".
- 2. On page 2, line 3, after "bonds" insert "are" and on line 4, after "1978" insert "to construct and install a new municipal wastewater utility in an area that is without public or private wastewater utility service".
- 3. On page 4, line 10, strike the semicolon and the remainder of the line, strike lines 11 through 13 and insert in lieu thereof:

"and shall not apply when gross receipts tax revenue bonds are issued by a municipality pursuant to Sections 3-31-1 through 3-31-12 NMSA 1978 to construct and install a new municipal wastewater utility in an area that is without public or private wastewater utility service."".

Respectfully submitted,

Carlos R. Cisneros, Chairman

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