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FISCAL IMPACT REPORT

SPONSOR: Moore DATE TYPED: 03/04/01 HB 680
 SHORT TITLE: Bosque Redondo Memorial Project SB _____
 ANALYST: Dotson

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
	\$ 1,500.0			Non-Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files
 State Department of Education (SDE)

SUMMARY

Synopsis of Bill

House Bill 680 appropriates \$1.5 million from the general fund to the Office of Cultural Affairs (OCA) to contract for services related to construction and completion of the Bosque Redondo memorial project.

Significant Issues

According to the OCA, recent federal legislation authorized \$2 million toward the construction of the Bosque Redondo Memorial at Ft. Sumner State Monument, administered by the Museum of New Mexico, Office of Cultural Affairs. The federal legislation requires a 50/50 match from the State of New Mexico. The federal legislation provides that credit toward the match may be given by monies already expended for the project, namely \$129,000 in State funds previously appropriated for planning and production of a brochure. The appropriation from HB 680 would be short of the required match of \$2 million unless credit is also allowed for the value of the land to be donated by the Village of Fort Sumner for siting of the Memorial. The land has been valued at \$300,000. The federal legislation does not list the value of the land to be donated as part of the State's match. We plan to negotiate the inclusion of this substantial land value with the Federal Government. However, there is no assurance of success.

FISCAL IMPLICATIONS

The appropriation of \$1.5 million contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY02 shall revert to the general fund. The annual estimated operating budget for the memorial will be approximately \$30.0.

OTHER SUBSTANTIVE ISSUES

A planning meeting will be conducted in March 2001 to reevaluate the budget to attempt to bring the original budget of \$4.49 million in line with available funding.

AMENDMENTS

The OCA recommends that this bill be amended to allow this appropriation to not revert until FY05 to enable sufficient time to complete construction of this project.

LG/ar:njw