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FISCAL IMPACT REPORT

SPONSOR:	Cisneros	DATE TYPED:	02/25/01	HB	708
SHORT TITLE: Equitable Assessmen		nt Alternatives		SB	
			YST:	Dotson	

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring	Fund
FY01	FY02	FY01	FY02	or Non-Rec	Affected
	NFI				

(Parenthesis () Indicate Expenditure Decreases)

Relates to SB 575

SOURCES OF INFORMATION

Department of Environment (DOE)

SUMMARY

Synopsis of Bill

HB 708 amends legislation related to Special Assessment Districts (SAD) which are created to provide authority for assessment of some portion or all costs of street maintenance to owners of land tracts within the district. The amendment clarifies the basis on which assessments are made to beneficiaries of street maintenance within the district by a county government.

Significant Issues

The outcome is that each property owner is charged by percentage of his assessed value when compared to the whole.

FISCAL IMPLICATIONS

The basis of the assessment will be the percentage of each tract's assessed value compared to the assessed value of the whole district.

OTHER SUBSTANTIVE ISSUES

According to the Environment Department, assessments by counties for street maintenance will continue to be made on the basis of feet of property abutting streets within the SAD.